

CORPORATE AND ECONOMY NEWS

- Tata Steel:** Domestic steel maker Tata Steel on Wednesday said its committee of directors decided has approved raising Rs.2,000 crore through allotment of non-convertible debentures (NCDs) on a private placement basis. In a filing to the BSE, the company said the committee has approved the issue of debt securities in the form of NCDs. "20,000 NCDs of face value Rs.10,00,000 each aggregating to Rs.2,000 crore, to be issued in two different series (Series 1 Debenture aggregating to Rs.500 crore and Series 2 Debenture aggregating to Rs.1,500 crore)."
- GR Infraprojects:** The company's shareholders are offering upto 6.8% stake via offer for sale. Base offer consists of 57.04 lakh shares representing 5.9% stake and Greenshoe option of 8.7 lakh shares. Floor price is Rs 1,260 apiece, a discount of 9.3% on Wednesday's closing price. OFS will open on Sept. 15 for non-retail investors and Sept. 16 for retail investors.
- Balaji Amines:** The company completed first phase of 90-acre Greenfield Project and the di-methyl carbonate, propylene carbonate, and propylene glycol plant will be ready to commence commercial production by the end of September 2022. It also started construction in Phase 2 of Greenfield Project for Methyl Amine and Methyl Amine plants.
- Vedanta:** Vedanta Resources, which has the single largest investment of Rs.80,000 crore in Odisha, on Wednesday said it plans to pump in another Rs.25,000 crore for expansion of its aluminium, ferrochrome and mining businesses in the state. With this quantum of investment, it is contributing nearly four per cent to Odisha's state GDP through its operations (direct and indirect), a company statement said.
- Adani Wilmar:** Adani Wilmar Ltd., the kitchen essentials firm owned by Gautam Adani, is scouting for local and overseas acquisition targets as Asia's richest man doubles down on boosting his empire's food operations "We are looking at acquiring brands in staple foods and distribution companies to boost our consumer goods offering and reach," Angshu Mallick, chief executive officer and managing director at Adani Wilmar, said in an interview Wednesday. "We are expecting to conclude a couple of acquisitions by March."
- State Bank of India:** India has decided to authorise the country's biggest lender to promote rupee trade with Russia and soon Moscow will name its bank to operationalise the mechanism, exporters' body FIEO said on Wednesday. Additionally, the bank said it will increase the benchmark prime lending rate (BPLR) by 70 bps to 13.45 percent with effect from Thursday.
- Life Insurance Corporation of India:** The company said that its shareholding in Glaxosmithkline Pharmaceutical Ltd has diluted from 1,08,44,562 to 73,80,777 equity shares decreasing its shareholding in the pharma company from 6.4 percent to 4.4 percent of the paid-up capital.
- HFCL:** The domestic telecom gear maker announced that it has bagged two advance purchase orders amounting to Rs 447.81 crore from Bharat Sanchar Nigam Ltd and RailTel Corporation of India Ltd.
- KPI Green Energy:** The company announced that it received new orders for executing Wind-Solar Hybrid Power Project of 4.20 MW (comprising of 4.20 MW Wind Turbine and 3 MWdc Solar) capacity from M/s Nouveau Jewellery LLP, Surat under 'Captive Power Producer (CPP)' business segment of the company.
- IDBI Bank:** The government will seek expressions of interest to sell its stake in IDBI Bank soon, a top official said, in the first case of privatising a public sector bank in India. IDBI bank will witness first-of-its-kind privatisation in the banking sector as the government will soon seek expression of interest for stake sale marking progress in the disinvestment.
- Tamilnad Mercantile Bank IPO:** The bank is all set to make its debut on BSE and NSE today. The initial public offering (IPO) of Tamilnad Mercantile Bank was subscribed 2.86 times at the end of the three-day window.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	60347	-0.37%
Nifty	18004	-0.37%
Bank Nifty	41405	1.30%
IND VIX	18.28	4.62%

GLOBAL INDICES

DJIA	31,135	0.10%
Nasdaq	11,720	0.74%
FTSE	7,277	-1.47%
CAC	6,222	-0.37%
DAX	13,028	-1.22%
Nikkei	27,926	0.38%
Hang Seng	18,893	0.24%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28138	-3.36%
Infra	5290	-0.16%
Energy	27955	-0.33%
FMCG	44183	-0.16%
Pharma	12682	-0.50%
Auto	13222	-0.32%
Metals	6256	1.58%
Midcap	32292	-0.33%
Nifty 500	15631	-0.25%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1397.51
DII	187.58

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ACC	23%	6.69%
INFY	21%	-4.66%
BEL	20%	0.24%
LTTS	16%	-4.49%

Top Open Interest Losers

PVR	-10%	1.18%
IBULHSGFIN	-8%	2.28%
CUB	-8%	2.63%
BAJAJFINSV	-7%	0.82%

FOREX MARKET

USDINR	79.49	0.05%
EURINR	79.31	0.03%

COMMODITY MARKET

Gold (\$/OZ)	1,703	-0.34%
Silver(\$/OZ)	19.53	-0.19%
Brent (\$/Bbl)	94.02	-0.09%
Copper(\$/Lbs)	3.545	0.84%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended a directionless session higher on Wednesday as an on-target inflation report largely stanching the flow of Tuesday's sell-off and investors hit the 'pause' button. The Dow Jones Industrial Average rose 30.12 points, or 0.1 percent, to 31,135.09, the S&P 500 gained 13.32 points, or 0.34 percent, to 3,946.01 and the Nasdaq Composite added 86.10 points, or 0.74 percent, to 11,719.68.

Crude Oil

Oil prices edged upwards in early Asian trade on Thursday, as supply concerns and a looming rail stoppage in the United States, the world's biggest crude consumer, supported markets. Brent crude futures rose 38 cents, or 0.4 percent, to \$94.48 a barrel by 0013 GMT, while US West Texas Intermediate crude rose 46 cents, or 0.5 percent, to \$88.94. The International Energy Agency (IEA) said Wednesday it expects widespread switching from gas to oil for heating purposes, saying it will average 700,000 barrels per day (bpd) in October 2022 to March 2023 - double the level of a year ago. That, along with overall expectations for weak supply growth, also helped boost the market.

SGX Nifty: Trends in SGX Nifty indicate a flat opening for the broader index in India with a gain of 15 points. The Nifty futures were trading around 18,005 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 17771, made a high of 18092, made a low of 17771, and closed on a negative note at 18004 levels. For the day, support for the Nifty exists at 17900 and 17770 levels, whereas resistance for the Nifty stands at 18100 and 18200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 40309 made a high of 41627 made a low of 40289, and closed on a positive note at 41405 levels. For the day, support for Bank Nifty exists at 41000 and 40500 levels, whereas resistance for Bank Nifty stands at 41600 and 42000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-SEP SERIES)	
NIFTY	18003.75 (-66.30) (-0.37%)	CALL	18000 CE +8.13 lac shares
NIFTY SEP FUT	18020.40 (16.65 Points Premium)	CALL	18200 CE +7.97 lac Shares
NIFTY PCR - OI	1.20 (-0.19)	PUT	18000 PE +5.14 lac Shares
NIFTY OI (Total)	1.41 Cr. (-0.96%)	PUT	17800 PE +4.67 lac Shares
INDIA VIX	18.28 (+4.62%)		
BANKNIFTY	41405.40 (+1.30%)		
BANKNIFTY SEP FUT	41445.15 (39.75 Points Premium)		
BANKNIFTY OI (Total)	28.04 Lakh (+7.71%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2030.15
INDEX OPTIONS	981.31
STOCK FUTURES	-1740.54
STOCK OPTIONS	-179.19

Securities in Ban for Trade Date 15-Sep-2022: RBLBANK, DELTACORP, IBULHSGFIN

Retail Research Technical & Fundamental Calls for the Month of Sep-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	BATAINDIA	Buy	1895-1915	1750	2100-2200	Part Booked	3.37%
22-Aug	VTL	Buy	325-330	298	360-390	Part Booked	4.49%
22-Aug	RELIANCE	Buy	2580-2610	2480	2750-2800	Open	
26-Aug	DELTACORP	Buy	210-214	199	230-235	Open	
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
8-Sep	ENGINEERSIN	Buy	70.5-71.5	65	80-82	Open	
12-Sep	GMPFAUDLR	Buy	1900-1930	1800	2050-2150	Part Booked	3.48%
12-Sep	MAPMYINDIA	Buy	1400-1430	1325	1550-1650	Open	
12-Sep	HEIDELBERG	Buy	190-193	183	205-215	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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