

CORPORATE AND ECONOMY NEWS

- **Jindal Steel And Power Q1 FY24 (Consolidated, YoY):** Revenue is down 3.5% at Rs 12,588.34 crore vs. Rs 13,045.41 crore. Ebitda down 23.7% at Rs 2,628.04 crore vs. Rs 3,446.15 crore. Margin at 20.8% vs. 26.4%. Net profit is down 14.4% at Rs 1,686.94 crore vs. Rs 1,970.13 crore.
- **Glenmark Pharma Q1 FY24 (Consolidated, YoY):** Revenue up 23% at Rs 3,402 crore vs Rs 2,777 crore. Ebitda up 46% at Rs 631 crore vs Rs 432 crore. Margin at 18.6% vs 15.5%. Net profit down 22% at Rs 150 crore vs Rs 193 crore.
- **ABB India Q2 CY24 (Consolidated, YoY):** Revenue is up 22.2% at Rs 2,508.63 crore vs. Rs 2,052.5 crore. Ebitda up 75.5% at Rs 348.75 crore vs. Rs 198.77 crore. Margin at 13.9% vs. 9.7%. Net profit is up 110.7% at Rs 295.63 crore vs. Rs 140.28 crore
- **Timken Q1 FY24 (Consolidated, YoY):** Revenue is up 2.6% at Rs 717.58 crore vs. Rs 699.24 crore. Ebitda down 20.9% at Rs 135.73 crore vs. Rs 171.65 crore. Margin at 18.91% vs. 24.55%. Net profit is down 23.6% at Rs 90.14 crore vs. Rs 118.05 crore.
- **Nalco Q1 FY24 (Consolidated, YoY):** Revenue down 16% at Rs 3,178.4 crore vs Rs 3,795.2 crore. Ebitda down 32% to Rs 594.3 crore vs Rs 879.6 crore. Margin at 18.7% vs 23.2%. Net profit down 40% at Rs 333.8 crore vs Rs 558 crore
- **Astral Q1 FY24 (Consolidated, YoY):** Revenue is up 5.8% at Rs 1,283.10 crore vs. Rs 1,212.90 crore. Ebitda up 18.2% at Rs 201.60 crore vs. Rs 170.60 crore. Margin at 15.71% vs. 14.07%. Net profit is up 24.1% at Rs 119.30 crore vs. Rs 96.10 crore.
- **City Union Bank Q1 FY24:** NII at Rs 522.54 crore vs. 524.14 crore YoY. Net profit at Rs 227.27 crore vs. 225.14 crore YoY GNPA at 4.91% vs. 4.37% QoQ NNPA at 2.51% vs. 2.36% QoQ
- **NHPC Q1 FY24 (Consolidated, YoY):** Revenue is up 2.8% at Rs 2,757.26 crore vs. Rs 2,681.28 crore. Ebitda up 1.9% at Rs 1,504.52 crore vs. Rs 1,476.83 crore. Margin at 54.57% vs. 55.08% Net profit is up 3.9% at Rs 1,095.38 crore vs. Rs 1,053.76 crore.
- **ONGC Q1 FY24 (Consolidated, YoY):** Revenue down 10% to Rs 1,63,824 crore vs Rs 1,82,894 crore. Ebitda up 60% to Rs 30,106.81 crore vs Rs 18,852.78 crore. Margin at 18% vs 10%. Net profit doubles to Rs 17,382.97 crore.
- **Patanjali Foods Q1 FY24 (Standalone, YoY):** Revenue up 8% to Rs 7,767 crore vs Rs 7,211 crore. Ebitda down 57% to Rs 168.58 crore vs Rs 391.67 crore. Margin at 2% vs 5.4%. Net profit down 64% to Rs 87.75 crore vs Rs 241.25 crore.
- **Voltas Q1 FY24 (Consolidated, YoY):** Revenue is up 21.4% at Rs 3,359.86 crore vs. Rs 2,768 crore. Ebitda up 4.7% at Rs 185.35 crore vs. Rs 176.99 crore. Margin at 5.52% vs. 6.39%. Net profit is up 18.2% at Rs 129.42 crore vs. Rs 109.52 crore.
- **Muthoot Finance:** The company will seek shareholders' approval to raise borrowing limit to Rs 1 lakh crore. The board has approved infusion of Rs 400 crore in its unit Muthoot Money and acquisition of 2.05% stake in Belstar Microfinance from existing promoters for Rs 43 crore.
- **Sterling and Wilson Renewable Energy:** The company bagged a Rs 1,130 crore order from Gujarat Industries Power for its proposed 600 MWac solar project at Khavda. The project comprises two blocks of 300 MWac with a three-year operation and maintenance contract.
- **Reliance Industries:** Jio Platforms' arm Radisys completed the acquisition of wireless broadband solutions firm Mimosa from U.S.-based Airspan Networks Holdings. In March, the company had agreed to buy Mimosa for \$60 million or about Rs 491 crore on a debt- and cash-free basis.
- **Redington:** Rajiv Srivastava resigned as MD with immediate effect citing personal reasons. The board will initiate search for the vacancy at the earliest.
- **DCB Bank:** The bank will acquire 9.9% stake in micro-lender Saksham Gram Credit for Rs 3.99 crore.
- **NLC India:** The company has emerged as successful bidder for North Dhadu coal mine in Jharkhand. The mine has a coal reserve of 434.65 MT with peak rated capacity of 3 MTPA..

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65323	-0.56%
Nifty	19428	-0.59%
Nifty Bank	44199	-0.77%
India VIX	11.52	1.07%

GLOBAL INDICES

DJIA	35,281	0.30%
Nasdaq	13,645	-0.56%
FTSE	7,524	-1.24%
CAC	7,340	-1.26%
DAX	15,832	-1.03%
Nikkei	32,187	-0.88%
Hang Seng	18,598	-2.45%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30819	-0.16%
Infra	6003	-0.20%
Energy	26368	-0.19%
FMCG	51352	-0.73%
Pharma	15356	-1.45%
Auto	15378	-0.43%
Metals	6689	-0.51%
Midcap	37836	-0.45%
Nifty 500	16860	-0.47%

DII/FII INVESTMENT (IN.CR.)

DII	500.35
FII/FPI	-3,073.28

Top Open Interest Gainers

Symbol	Current	3M Avg
APOLLOTYRE	25%	-8.19%
INDIACEM	21%	4.59%
COFORGE	20%	1.90%
MFSL	14%	-2.68%

Top Open Interest Losers

CANFINHOME	-24%	-3.89%
ZEEL	-15%	-3.56%
PAGEIND	-14%	2.04%
MANAPPURAM	-12%	0.65%

FOREX MARKET

USDINR	82.99	0.03%
EURINR	91.09	0.31%

COMMODITY MARKET

Gold (\$/OZ)	1,942	-0.19%
Silver(\$/OZ)	22.64	-0.44%
Brent (\$/Bbl)	86.38	-0.50%
Copper(\$/Lbs)	3.698	-0.56%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Stock futures gained slightly on Sunday evening as Wall Street looked to shake off a rough start to August. Futures tied to the S&P 500 ticked up 0.2 percent. Those for the Nasdaq 100 gained 0.3 percent, while Dow Jones Industrial Average futures added 0.1 percent, or 31 points. The moves come after stocks have struggled to sustain their rally in the late summer. Last week, the S&P 500 and Nasdaq Composite fell 0.31 percent and 1.90 percent. It was the Nasdaq Composite's first two-week losing streak of the year. The Dow Jones Industrial Average, however, gained 0.62 percent for its fourth positive week in five.

Crude Oil

Oil prices edged higher on Friday after the International Energy Agency forecast record global demand and tightening supplies, propelling prices to the seventh straight week of gains, the longest such streak since 2022. Brent crude futures rose 19 cents, or 0.22 percent, to settle \$86.59 a barrel, while the US West Texas Intermediate (WTI) crude futures gained 22 cents, or 0.27 percent, to settle at \$83.05. On a weekly basis, both benchmarks rose about 0.5 percent. The IEA estimated that global oil demand hit a record 103 million barrels per day in June and could scale another peak this month. Meanwhile, output cuts from Saudi Arabia and Russia set the stage for a sharp decline in inventories over the rest of 2023, which IEA said could drive oil prices even higher.

Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 42 points after the Nifty closed 114 points lower at 19,428 points on August 11. GIFT Nifty futures stood at 19,449 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened on a flat to positive note on Friday at 19554, made a high of 19558, made a low of 19413, and closed on a negative note at 19428 levels. For the day, support for the Nifty exists at 19290 and 19200 levels, whereas resistance for the Nifty stands at 19550 and 19630 levels.

Bank Nifty Outlook:

Bank Nifty opened on a flat to positive note on Friday at 44568, made a high of 44571, made a low of 44121, and closed on a negative note at 44199 levels. For the day, support for Bank Nifty exists at 44000 and 43800 levels, whereas resistance for Bank Nifty stands at 44500 and 44600 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-AUG SERIES)	
NIFTY	19428.30 (-114.80) (-0.59%)	CALL	19500 CE +3.26 lac shares
NIFTY AUG FUTURE	19504.35 (76.05 Points Premium)	CALL	19400 CE +2.74 lac Shares
NIFTY PCR - OI	0.91 (-0.18)	PUT	19600 PE -2.22 lac Shares
NIFTY OI(Total)	1.28 Cr. (+0.35%)	PUT	19400 PE +1.22 lac Shares
INDIA VIX	11.52 (+1.07%)		
BANKNIFTY	44199.10 (-0.77%)		
BANKNIFTY AUG FUTURE	44464.35 (265.25 Points Premium)		
BANKNIFTY OI(Total)	23.56 Lakh (+6.79%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-99.79
INDEX OPTIONS	6832.66
STOCK FUTURES	-1583.51
STOCK OPTIONS	-193.12

Securities in Ban For Trade Date 14-AUG-2023: BALRAMCHIN, CANFINHOME, CHAMBLFERT, DELTACORP, GRANULES, HINDCOPPER, IBULHSGFIN, MANAPPURAM, ZEEL

Key Results: ITC, Divis Laboratories, Vodafone Idea, Ahluwalia Contracts, Aarey Drugs & Pharmaceuticals, Aster DM Healthcare, Astrazeneca Pharma, Bajaj Healthcare, Deccan Health Care, Easy Trip Planners, Gensol Engineering, Genus Paper & Boards, GMR Airports Infrastructure, Grindwell Norton, Heranba Industries, Hindustan Copper, Indiabulls Housing Finance, Jagran Prakashan, KNR Constructions, Lux Industries, Meghmani Organics, PC Jeweller, Senco Gold, Solara Active Pharma Sciences, Swan Energy, Uflex, Vivimed Labs, Wockhardt, and Zuari Industries

Retail Research Technical & Fundamental Calls for the Month of AUG-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
5-Jul	GMPFAUDLR	Accu	1440-1490	1395	1580-1640	Booked	5.16%
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
13-Jul	JAMNAAUTO	Accu	105.5-109.5	102	118-122	Open	
18-Jul	SBIN	Accu	564-594	548	640-660	Open	
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
27-Jul	INDUSTOWER	Accu	170-177	164	190-200	Open	
28-Jul	MASTEK	Accu	1945-2045	1840	2400-2500	Open	
01-Aug	TIINDIA	Accu	2970-3100	2880	3400-3500	Open	
04-Aug	VINATORGA	Accu	1805-1855	1745	2000-2050	Open	
07-Aug	TATAMTRDVR	Accu	381-399	365	440-460	Open	
09-Aug	VBL	Accu	785-817.5	750	900-950	Open	
11-Aug	IBULHSGFIN	Accu	157-163	150	180-190	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
18 July 23	POLYCAB	Accu	3970-3990	4895	Open	
07-Aug 23	RKFORGE	Accu	560-570	725	Open	

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