

## CORPORATE AND ECONOMY NEWS

- **Bharti Airtel Q4 FY24 (Consolidated, QoQ):** Revenue down 0.8% at Rs 37,599 crore vs Rs 37,899 crore. Ebitda down 2.3% at Rs 19,365 crore vs Rs 19,815 crore. Ebitda margin AT 51.5% VS 52.3%. Net profit down 28% at Rs 2,068 crore VS Rs 2,876 crore. Final dividend of Rs 8 per share.
- **Siemens India Q2 (Consolidated, YoY):** Revenue up 18.4% at Rs 5750 crore vs Rs 4,858 crore Ebitda up 41.4% at Rs 878 crore vs Rs 621 crore. Margin at 15.3% vs 12.8%. Net profit up 70.2% at Rs 803 crore vs Rs 472 crore. Announced capex of over Rs 1,000 crore for expansion of operations. Approved the demerger of Energy Business into a separate listed legal entity. Share Entitlement Ratio fixed at 1:1.
- **Shree Cement Q4 FY24 (Consolidated, YoY):** Revenue up 6.5% at Rs 5,433 crore vs Rs 5,100 crore. Ebitda up 59.9% at Rs 1,422 crore vs Rs 889 crore. Margin at 26.2% vs 17.4%. Net profit up 28.7% at Rs 676 crore vs Rs 525 crore.
- **Colgate Q4 FY24 (Consolidated, YoY):** Revenue up 10.4% at Rs 1,481 crore vs Rs 1,342 crore. Ebitda up 18% at Rs 523 crore vs Rs 443 crore. Margin at 35.3% vs 33%. Net profit up 20.1% at Rs 380 crore vs Rs 316 crore. Board declares 2nd interim dividend of Rs 26 per share. Board also declares special interim dividend of Rs 26 per share. Board also declares special interim dividend of Rs 10 per share.
- **Oberoi Realty Q4 FY24 (Consolidated, YoY):** Revenue up 36.8% at Rs 1,315 crore vs Rs 961 crore. Ebitda at Rs 789 crore vs Rs 369 crore. Margin at 60% vs 38.3%. Net profit up 64.1% at Rs 788 crore vs Rs 480 crore. Board declares interim dividend of Rs 2 per share. Approved the equity raise of Rs 2,000 crore and deb raise of Rs 2,000 crore.
- **Radico Khaitan Q4 FY24 (Consolidated, YoY):** Revenue up 15.4% at Rs 1,078 crore vs Rs 832 crore. Ebitda up 55.3% at Rs 123 crore vs Rs 79 crore. Margin at 11.4% vs 9.5%. Net profit up 26.4% at Rs 54 crore vs Rs 43 crore.
- **Apollo Tyres Q4 FY24 (Consolidated, YoY):** Revenue up 0.2% at Rs 6,258 crore vs Rs 6,247 crore. Ebitda up 3% at Rs 1,028 crore vs Rs 998 crore. Ebitda Margin at 16.4% VS 16%. Net Profit down 14% at Rs 354 crore VS Rs 410 crore. Recommended dividend of Rs 6 per share.
- **Patanjali Foods Q4 FY24 (Consolidated, YoY):** Revenue up 4.4% at Rs 8,222 crore vs Rs 7,873 crore. Ebitda up 14% at Rs 371 crore vs Rs 326 crore. Ebitda margin at 4.5% vs 4.1% YoY. Net profit Down 22% at Rs 206 crore vs Rs 264 crore. Board declared an interim dividend of Rs 6 per share.
- **Archean Chemical Q4 FY24 (Consolidated, YoY):** Revenue down 25.8% at Rs 284 crore vs Rs 382 crore. Ebitda down 55.2% at Rs 87 crore vs Rs 194 crore. Margin at 30.7% vs 50.8%. Net profit down 57.9% at Rs 58 crore vs Rs 137 crore.
- **MSCI May Review:** MSCI Inc. has added 13 Indian stocks to its Global Standard Index under quarterly review for May.
- **Mahindra & Mahindra:** The company arm Mahindra Holdings sold the entire 30.8% stake in the New Delhi Centre for Sight for Rs 425 crore.
- **Aurionpro Solutions:** The Board recommended a bonus issue in the ratio of 1:1.
- **The New India Assurance:** The company appointed Vimal Kumar Jain as CFO and Pooran Kumar Tulsiani as CIO.
- **Bigbloc Construction:** The company announced a temporary shutdown of the Umagam plant for 45–60 days.

## MARKET SCAN

## INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	73105	0.45%
Nifty	22218	0.51%
Nifty Bank	47859	0.22%
India VIX	20.20	-1.97%

## GLOBAL INDICES

DJIA	39558	0.32%
Nasdaq	16511	0.75%
FTSE	8428	0.16%
CAC	8226	0.20%
DAX	18716	-0.14%
Nikkei	38491	0.35%
Hang Seng	19074	-0.22%

## SECTOR INDEX (NSE)

IT	33123	0.15%
Infra	8416	1.34%
Energy	39494	1.61%
FMCG	55054	-0.52%
Pharma	18861	-0.41%
Auto	22875	1.83%
Metals	9347	2.77%
Midcap	50225	0.98%
Nifty 500	20684	0.84%

## DII/FII INVESTMENT (IN.CR.)

DII	3,528
FII/FPI	-4,066

## Top Open Interest Gainers

Symbol	OI Chg	% Chg
BSOFT	9.82%	3.71%
PVRINOX	9.40%	-1.81%
SHREECEM	8.70%	0.12%
OBEROIRLTY	7.72%	2.60%

## Top Open Interest Losers

CHOLAFIN	-6.45%	-2.49%
HDFCAMC	-6.02%	0.40%
HINDCOPPER	-5.83%	2.84%
CANFINHOME	-5.53%	1.42%

## FOREX MARKET

USDINR	83.50	0.01%
EURINR	90.36	0.03%

## COMMODITY MARKET

Gold (\$/OZ)	2362.15	0.10%
Silver(\$/OZ)	28.80	0.32%
Brent (\$/Bbl)	82.88	0.61%
Copper(\$/Lbs)	5.00	1.87%

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

Source: in.investing.com; As on 8:10 am IST

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## GLOBAL MARKETS

**Global Market Update**

Stocks climbed on fresh US economic data, with investors awaiting key inflation figures. Nasdaq hit a new high, while Dow Jones and S&P 500 also rose. The producer price index for April surpassed expectations, tempering rate-cut speculations. Initial market reaction was cautious, given the downward revision in March wholesale prices. Eyes now turn to Wednesday's consumer price index release. Federal Reserve Chair Jerome Powell reaffirmed that inflation's slowdown is slower than anticipated, prompting the Fed to maintain its current stance for an extended period. Speaking at the Foreign Bankers' Association meeting in Amsterdam, he acknowledged the unexpected inflation readings, signaling patience and persistence with current policy measures.

**Crude Oil**

Oil prices climbed as US stockpiles shrank, with focus shifting to an upcoming International Energy Agency report on market balances. Brent approached \$83 following a 1.2 percent decline, while West Texas Intermediate surpassed \$78. The American Petroleum Institute noted a 3.1 million barrel drop in nationwide crude inventories last week, including a drawdown in Cushing, Oklahoma.

**Gift Nifty**

The GIFT Nifty trends suggest a positive opening for the broader index in India, with a 0.34 percent gain or 75 points. Nifty futures are trading around the 22,390 level.

## TECHNICAL CHART



## TECHNICAL VIEW

**Nifty Outlook:**

Domestic benchmark indices closed higher on Tuesday, supported by buying in index-heavy weight stocks. The Nifty smallcap-250 and midcap-100 indexes gained 1.76% and 0.98%, respectively, on the day. Final Nifty settled the day on positive note at 22,218. Technically, on the daily scale, the index has sustained above the high of a hammer candle, indicating strength. As per the hammer candlestick pattern, as long as the index holds the support of 21,820, the relief rally will continue. The 21-DEMA is placed near 22,305, which will act as an immediate hurdle for the index. Thus, for the short term, we expect a pullback towards 22,300 levels. If the index sustains above 22,305, the pullback rally might extend to 22,500 levels.

**Bank Nifty Outlook:**

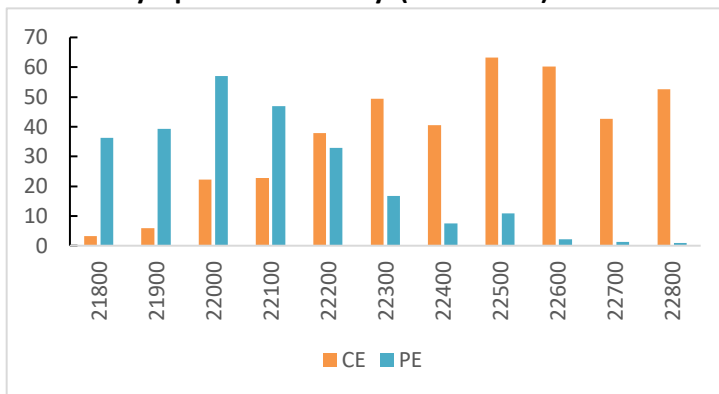
The Bank Nifty opened on a flat note and, despite volatility, managed to settle the day on a positive note at 47,859. Technically, the index has sustained above the high of a bullish engulfing candle, indicating strength. As long as the index remains above 46,983, the bullish momentum will continue. On the upside, the 21-DEMA is placed near 48,100, which will serve as the first hurdle for the index, followed by 48,500.

## DERIVATIVES INDICATORS

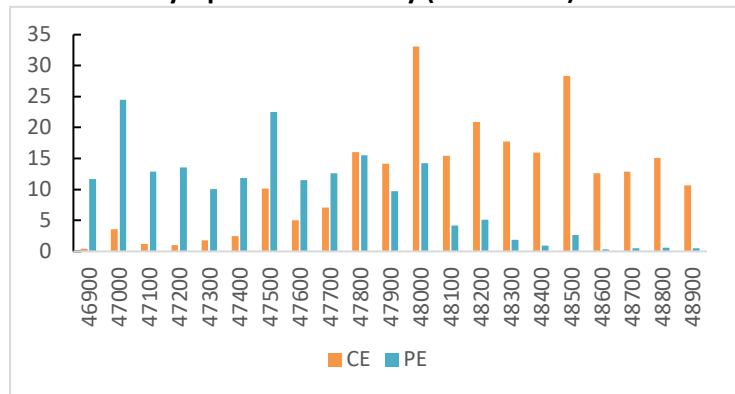
	Last Closing	Previous Day	Changes %	Out Come
NIFTY MAY FUT	22308.70	22201.10	0.48%	Neutral
NIFTY OI (Total)	15165025	15414775	-1.62%	
BANKNIFTY MAY FUT	48091.65	48003.70	0.18%	Neutral
BANKNIFTY OI (Total)	2743470	2674035	2.60%	
FINNIFTY MAY FUT	21368.35	21357.40	0.05%	Neutral
FINNIFTY OI (Total)	77525	70920	9.31%	
MIDCPNIFTY MAY FUT	11150.10	11084.20	0.59%	Short Covering
MIDCPNIFTY OI (Total)	2098000	2157575	-2.76%	
NIFTY PCR - OI	1.02	0.97	5.15%	Neutral
INDIA VIX	20.20	20.60	-1.97%	Neutral

## WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 16 May (OI in Lakhs)



BankNifty Option OI - 15 May (OI in Lakhs)



## FII DERIVATIVES STATISTICS (In Cr.)

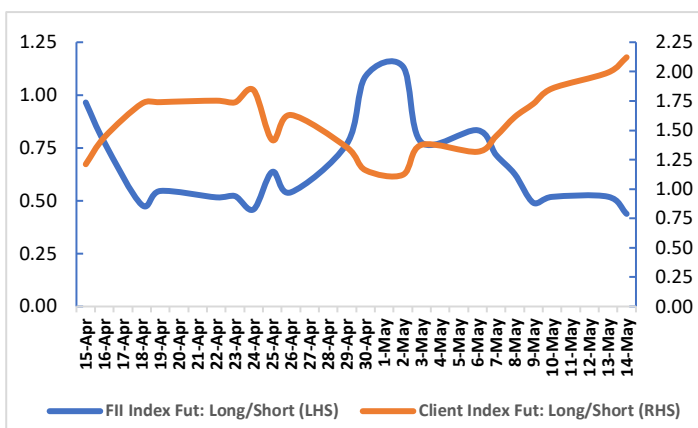
INDEX FUTURES	-2363.78
INDEX OPTIONS	-12903.84
STOCK FUTURES	-1168.77
STOCK OPTIONS	441.61

## Securities in Ban For Trade Date 15-MAY-2024:

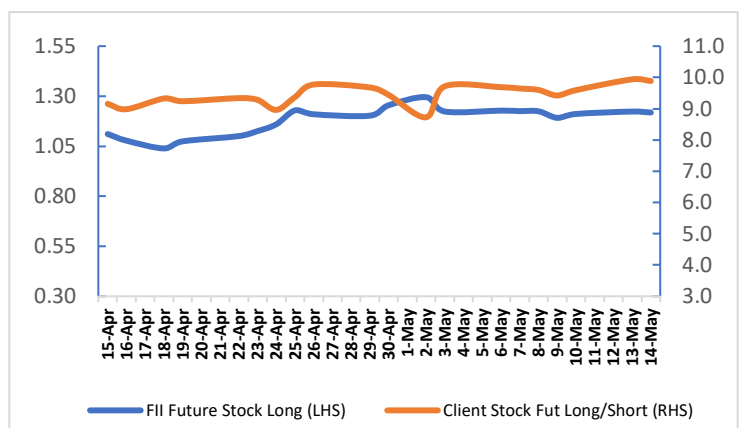
BALRAMCHIN BSOFT CANBK GMRINFRA HINDCOPPER IDEA PEL SAIL  
ZEEL

## Participant wise Open Interest (no. of contracts)

Fiis Vs Client Index Fut Long Short Ratio



Fiis Vs Client Stock Fut Long Short Ratio



## Retail Research Technical &amp; Fundamental Calls for the Month of May-2024

## Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
22-Mar	TCS	Accu	3780-3880	3640	4100-4200	Open	
08-Apr	NILKAMAL	Accu	1855-1955	1770	2150-2350	Open	
12-Apr	GLAND	Accu	1705-1750	1625	1875-2000	Open	
15-Apr	HDFCBANK	Accu	1445-1497	1377	1630-1750	Open	
30-Apr	KPITTECH	Accu	1410-1480	1360	1600-1700	Open	
02-May	HCLTECH	Accu	1310-1360	1285	1435-1510	Open	
06-May	COALINDIA	Accu	445-455	428	490-500	Open	
07-May	ITC	Accu	432-442	416	468-495	Open	
14-May	TATAPOWER	Accu	410-420	395	440-460	Open	

## Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar	ISGEC	Accu	920-930	1170	Open	
08-Apr	UNOMINDA	Accu	730-740	938	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	
14-May	CIEINDIA	Accu	480-490	617	Open	

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