

CORPORATE AND ECONOMY NEWS

- Gland Pharma Q3 FY24 (Consolidated, YoY):** Revenue up 64.68% at Rs 1,545.2 crore vs Rs 938.3 crore. Ebitda up 23.06% at Rs 356.4 crore vs Rs 289.6 crore. Margin narrows 779 bps to 23.06% vs 30.86%. Net profit down 17.24% at Rs 191.9 crore vs Rs 231.9 crore.
- NMDC Q3 FY24 (Consolidated, YoY):** Revenue up 45.42% at Rs 5,409.9 crore vs Rs 3,719.99 crore. Ebitda up 75.97% at Rs 2,007.17 crore vs Rs 1,140.62 crore. Margin expands 643 bps to 37.1% vs 30.66%. Net profit up 62.67% at Rs 1,483.93 crore vs Rs 912.23 crore.
- Glenmark Pharma Q3 FY24 (Consolidated, YoY):** Revenue down 19.15% at Rs 2,506.7 crore vs Rs 3,100.2 crore. Ebitda loss at Rs 208.7 crore vs profit of Rs 474 crore. Net loss at Rs 330.8 crore vs profit of Rs 290.8 crore. Exceptional gain of Rs 76.7 crore.
- Yatra Online Q3 FY24 (Consolidated, YoY):** Revenue up 23.06% at Rs 110.34 crore vs Rs 89.66 crore. Ebitda up 49.79% at Rs 3.61 crore vs Rs 2.41 crore. Margin expands 58 bps to 3.27% vs 2.68%. Net profit at Rs 1.06 crore vs loss of Rs 5.61 crore.
- Muthoot Finance Q3 FY24 (Consolidated, YoY):** Total income up 19.06% at Rs 3,175.7 crore vs Rs 2,667.1 crore. Net profit up 13.92% at Rs 1,027.3 crore vs Rs 901.7 crore.
- Indiabulls Housing Finance Q3 FY24 (YoY):** Total income down 5.47% at Rs 2,211.7 crore vs Rs 2,339.62 crore. Net profit up 4% at Rs 302.61 crore vs Rs 290.97 crore.
- Crompton Greaves Q3 FY24 (Consolidated, YoY):** Revenue up 11.63% at Rs 1,692.69 crore vs Rs 1,516.21 crore. Ebitda down 1.69% at Rs 149.8 crore vs Rs 152.39 crore. Margin narrows 120 bps to 8.84% vs 10.05%. Net profit down 3.1% at Rs 85.45 crore vs Rs 88.19 crore.
- Gujarat State Petronet Q3 FY24 (Consolidated, QoQ):** Revenue up 3.02% at Rs 4,389.05 crore vs Rs 4,265.15 crore. Ebitda down 13.86% at Rs 787 crore vs Rs 913.66 crore. Margin narrows 349 bps to 17.93% vs 21.42%. Net profit down 15.95% at Rs 496.19 crore vs Rs 590.4 crore.
- National Fertilizers Q3 FY24 (Consolidated, YoY):** Revenue down 25.2% at Rs 7,580.9 crore vs Rs 10,134.35 crore. Ebitda down 67.11% at Rs 315.12 crore vs Rs 957.86 crore. Margin narrows 529 bps to 4.15% vs 9.45%. Net profit down 72.76% at Rs 150.9 crore vs Rs 554.03 crore.
- PTC India Q3 FY24 (Consolidated, YoY):** Revenue up 10.6% at Rs 3,471.65 crore vs Rs 3,138.85 crore. Ebitda down 10.19% at Rs 279.15 crore vs Rs 310.83 crore. Margin narrows 186 bps to 8.04% vs 9.9%. Net profit down 7.12% at Rs 97.04 crore vs Rs 104.48 crore.
- Hindustan Unilever:** The company plans to partner with the Andhra Pradesh government to produce palm oil in the state.
- Utkarsh Small Finance Bank:** The board will evaluate a proposal for a reverse merger with its holding company, Utkarsh CoreInvest.
- Container Corp of India:** The company signed a Memorandum of Understanding with the container company of Bangladesh to extend the existing agreement for running container trains between India and Bangladesh.
- State Bank of India:** The public sector bank will keep MCLR-based lending rates unchanged for February.
- West Coast Paper:** The company achieved the milestone by doubling capacity for optical fiber cable production.
- Avenue Supermarts:** The company has invested Rs 100 crore in its arm, Avenue E-Commerce, by subscribing to shares on a preferential basis.
- Adani Enterprise:** The company's unit, Mumbai Travel Retail, has completed the incorporation process of a wholly owned subsidiary, Osprey International FZCO, in the UAE.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71555	0.68%
Nifty	21840	0.45%
Nifty Bank	45908	0.89%
India VIX	15.44	-2.36%

GLOBAL INDICES

DJIA	38424	0.40%
Nasdaq	15859	1.30%
FTSE	7568	0.75%
CAC	7677	0.68%
DAX	16945	0.38%
Nikkei	37947	0.65%
Hang Seng	15941	0.39%

Source: in.investing.com; As on 8:20 am IST

SECTOR INDEX (NSE)

IT	37775	-1.12%
Infra	8001	1.15%
Energy	39254	2.24%
FMCG	53839	0.76%
Pharma	18584	-0.90%
Auto	19716	1.46%
Metals	7875	1.77%
Midcap	48332	1.04%
Nifty 500	19922	0.70%

DII/FII INVESTMENT (IN.CR.)

DII	2898
FII/FPI	-3930

Top Open Interest Gainers

Symbol	OI Chg	% Chg
HINDCOPPER	19%	3.45%
HINDALCO	12%	-0.35%
LTTTS	10%	-3.86%
NAUKRI	9%	-4.33%

Top Open Interest Losers

NATIONALUM	-20%	9.78%
IPCALAB	-8%	-0.36%
SUNPHARMA	-5%	-1.03%
BOSCHLTD	-5%	3.28%

FOREX MARKET

USDINR	82.99	-0.05%
EURINR	89.08	0.02%

COMMODITY MARKET

Gold (\$/OZ)	2,004	0.03%
Silver(\$/OZ)	22.48	0.40%
Brent (\$/Bbl)	81.34	-0.22%
Copper(\$/Lbs)	3.708	0.13%

Source: in.investing.com; As on 8:25 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended sharply higher on Wednesday as ride-hailing platforms Lyft and Uber rallied, while Nvidia displaced Alphabet as the US stock market's third most valuable company. Nvidia overtook Alphabet's, market capitalization ahead of the dominant AI chipmaker's quarterly results next week, now with a stock market value of \$1.825 trillion after its shares rose 2.5 percent. Uber surged almost 15 percent to a record high, boosted by a \$7 billion share buyback plan. The S&P 500 climbed 0.96 percent to end the session at 5,000.62 points. The Nasdaq gained 1.30 percent to 15,859.15 points, while Dow Jones Industrial Average rose 0.40 percent to 38,424.27 points.

Crude Oil

Oil futures sank by \$1 a barrel on Wednesday as surging US crude inventories pushed down prices and a possible security threat to the U.S. that might dampen oil demand in the world's largest economy. Brent crude futures settled at \$81.60 a barrel, shedding, \$1.17, or 1.4 percent. US West Texas Intermediate (WTI) crude futures settled at \$76.64 a barrel, losing \$1.23, or a 1.6 percent.

Gift Nifty

Trends in the GIFT Nifty indicate a positive start for the broader index in India, with a gain of 80 points or 0.37 percent. The Nifty futures were trading around the 21,993 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 21578, recorded a high of 21871, touched a low of 21530, and closed on a positive note at 21840 levels. For the day, support for Nifty exists at 21700 and 21530 levels, while resistance stands at 21900 and 22000 levels..

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 45015, registered a high of 46170, dropped to a low of 44861, and closed on a positive note at 45908 levels. For the day, support for Bank Nifty exists at 45500 and 45000 levels, whereas resistance for Bank Nifty stands at 46200 and 47000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-FEB SERIES)	
NIFTY	21840.05 (+96.80) (+0.45%)	CALL	21800 CE -3.69 lac shares
NIFTY FEB FUTURE	21916.85 (76.80 Points Premium)	CALL	21700 CE -2.47 lac Shares
NIFTY PCR - OI	1.24 (+0.25)	PUT	21800 PE -2.86 lac Shares
NIFTY OI(Total)	1.32 Cr. (-0.82%)	PUT	21700 PE +2.23 lac Shares
INDIA VIX	15.44 (-2.36%)		
BANKNIFTY	45908.30 (0.89%)		
BANKNIFTY FEB FUTURE	46089.95 (181.65 Points Premium)		
BANKNIFTY OI(Total)	34.58 Lakh (-5.23%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-87.26
INDEX OPTIONS	40819.27
STOCK FUTURES	-644.92
STOCK OPTIONS	712.74

Securities in Ban For Trade Date 15-FEB-2024: ABFRL, ASHOKLEY, AUROPHARMA, BALRAMCHIN, BANDHANBNK, BIOCON, DELTACORP, HINDCOPPER, INDIACEM, INDUSTOWER, NATIONALUM, PNB, SAIL, ZEEL

Retail Research Technical & Fundamental Calls for the Month of Feb-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
25-Jan	FLUOROCHEM	Accu	3395-3575	3280	3900-4200	Open	
30-Jan	RELIANCE	Accu	2870-2790	2640	3100-3200	Open	
02-Feb	DATAPATTNS	Accu	1850-1910	1790	2040-2140	Open	
06-Feb	UBL	Accu	1740-1800	1660	2000-2100	Open	
06-Feb	CARBORUNIV	Accu	1065-1095	1030	1200-1280	Open	
8-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
9-Feb	HDFCBANK	Accu	1350-1400	1290	1500-1600	Open	
13-Feb	CAMS	Accu	2690-2800	2590	3000-3200	Open	
14-Feb	SANSERA	Accu	905-975	818	1100-1180	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
9 Feb 24	THERMAX	Accu	3260-3280	4096	Open	

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Note:- * Dividend adjusted price

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