

CORPORATE AND ECONOMY NEWS

- **FSN E-Commerce Ventures Q3 FY23 (Consolidated, QoQ):** Revenue up 19% at Rs 1,462.82 crore, Ebitda up 28% at Rs 78.17 crore, Ebitda margin at 5.3% vs 5% and Net Profit up 99% at Rs 8.19 crore.
- **Global Health Q3 FY23 (Consolidated, YoY):** Revenue up 19% at Rs 694 crore, Ebitda up 19% at Rs 163 crore, Ebitda margin at 23.4% vs 23.6% and Net profit up 15% at Rs 81 crore.
- **Sun Pharma Advanced Research Co. Q3 FY23 (YoY):** Revenue up 1.1 times at Rs 131 crore, Ebitda at Rs 16 crore vs operating loss of Rs 11 crore, Ebitda margin at 12.3% and Net profit at Rs 10 crore vs net loss of Rs 16 crore.
- **Steel Authority of India Q3 FY23 (Consolidated, YoY):** Revenues down 1% at Rs 25,042.10 crore vs Rs 25,246.99 crore, EBITDA down 38.9% at Rs 2,078.51 crore vs Rs 3,401.91 crore, EBITDA margin at 8.3% vs 13.5% and Net profit down 64.5% at Rs 542.18 crore vs Rs 1,528.54 crore.
- **IRB Infrastructure Developers Q3 FY23 (Consolidated, YoY):** Revenue up 18% at Rs 1,514.14 crore, Ebitda up 0.8% at Rs 744.58 crore, Ebitda margin at 49.2% vs 57.7% and Net profit up 94.5% at Rs 141.36 crore.
- **Vijaya Diagnostics Q3 FY23 (Consolidated, YoY):** Revenue up 2% at Rs 113 crore, Ebitda down 7% at Rs 44 crore, Ebitda margin at 39.1% vs 43.2% and Net profit down 35% at Rs 16 crore.
- **Shree Renuka Sugars:** The Company commenced commissioning activities of its expanded ethanol production capacity at Athani (from 300 KLPD to 450 KLPD) and at Munoli (from 120 KLPD to 500 KLPD).
- **Maruti Suzuki India/ South Indian Bank:** The automobile major has signed an MoU with the bank to offer dealer finance options and customised auto retail financing solutions for customers.
- **HeidelbergCement India:** The board approved the appointment of Joydeep Mukherjee as managing director of the company for a term of three years, effective April 1, 2023.
- **Adani Group:** Adani Group has appointed accountancy firm Grant Thornton for independent audits of some of its companies in a bid to discredit claims by short-seller Hindenburg Research that have battered its stocks and bonds, two people familiar with the matter said on Monday. The appointment marks the first major effort by Adani Group to defend itself in the wake of a Jan. 24 report by Hindenburg that accused it of improper use of offshore tax havens and stock manipulation. The conglomerate, led by billionaire Gautam Adani, has strongly denied the allegations but investors remain concerned.
- **Kotak Mahindra Bank:** Kotak Mahindra Bank Ltd., backed by billionaire Uday Kotak, is considering selling a minority stake in its general insurance unit, according to people familiar with the matter. The lender is working with Morgan Stanley on the potential sale of a stake in Kotak General Insurance which could raise as much as a few hundred million dollars, the people said. The process could draw potential strategic partners as well as financial investors, the people said, asking not to be identified as the information is private.
- **Dish TV:** Minority investors of Dish TV have written to finance minister Nirmala Sitharaman seeking regulatory action against the company for ignoring the investors' request several times to call an extraordinary general meeting. In the second such letter to the government, the investors complained that both the ministry of corporate affairs and the Securities and Exchange Board of India (Sebi) have refused to take any action despite repeated emails seeking regulatory action.
- **Natco Pharma Ltd:** Company has submitted a new application with the US Food and Drug Administration (FDA) for marketing authorisation of the generic version of Olaparib tablets. The tablets are used in treating certain forms of cancers including breast, pancreatic, ovarian, and prostate cancers.
- **Retail inflation** surges to 6.52% in January from 5.72% in December

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60432	-0.41%
Nifty	17771	-0.48%
Bank Nifty	41282	-0.67%
IND VIX	13.68	7.34%

GLOBAL INDICES

DJIA	34,246	1.11%
Nasdaq	11,892	1.48%
FTSE	7,948	0.83%
CAC	7,209	1.11%
DAX	15,397	0.58%
Nikkei	27,578	0.55%
Hang Seng	21,096	-0.33%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30290	-1.88%
Infra	5063	-0.25%
Energy	22259	-0.30%
FMCG	45508	0.04%
Pharma	12268	-0.48%
Auto	13154	-0.61%
Metals	5705	-1.19%
Midcap	30565	-1.50%
Nifty 500	14901	-0.77%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1322.39
DII	521.69

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CUB	44%	-15.93%
COFORGE	37%	-6.98%
LUPIN	26%	-8.49%
BHEL	16%	-5.29%

Top Open Interest Losers

NAVINFUOR	-12%	-1.80%
ALKEM	-10%	-1.09%
ABBOTINDIA	-8%	-2.52%
ABB	-7%	-3.00%

FOREX MARKET

USDINR	82.62	0.04%
EURINR	88.65	0.12%

COMMODITY MARKET

Gold (\$/OZ)	1,868	0.25%
Silver(\$/OZ)	21.98	0.57%
Brent (\$/Bbl)	85.87	0.09%
Copper(\$/Lbs)	4.059	-0.04%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street closed sharply higher on Monday as investors awaited inflation data likely to hint at the path of the Federal Reserve's future interest rate hikes, while Meta Platforms gained after a report that the Facebook parent was planning fresh layoffs. The S&P 500 climbed 1.15 percent to end the session at 4,137.32 points. The Nasdaq gained 1.48 percent to 11,891.79 points, while the Dow Jones Industrial Average rose 1.11 percent to 34,246.13 points.

Crude Oil

Oil prices edged higher on Monday, rebounding from early losses, as investors weighed Russia's plans to cut crude production and short-term demand concerns ahead of US inflation data this week. Brent futures for April delivery rose 22 cents, or 0.3 percent, to \$86.61 a barrel, while US crude rose 42 cents, or 0.5 percent, to \$80.14 per barrel gain.

SGX Nifty: Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 51 points. The Nifty futures were trading around 17,840 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Monday at 17859, made a high of 17881, made a low of 17720, and closed on a negative note at 17771 levels. For the day, support for the Nifty exists at 17700 and 17500 levels, whereas resistance for the Nifty stands at 17900 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened flat on Monday at 41563 made a high of 41663, made a low of 41158, and closed on a negative note at 41282 levels. For the day, support for Bank Nifty exists at 41000 and 40800 levels, whereas resistance for Bank Nifty stands at 41700 and 42000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (23-FEB SERIES)	
NIFTY	17770.90 (-85.60) (-0.48%)	CALL	17800 CE +4.84 lac shares
NIFTY FEB FUT	17801.85 (30.95 Points Premium)	CALL	18000 CE +6.08 lac Shares
NIFTY PCR - OI	0.83 (-0.22)	PUT	17600 PE +2.85 lac Shares
NIFTY OI (Total)	1.22 Cr. (+3.99%)	PUT	17500 PE +3.62 lac Shares
INDIA VIX	13.68 (+7.34%)		
BANKNIFTY	41282.20 (-0.67%)		
BANKNIFTY FEB FUT	41381.90 (99.70 Points Premium)		
BANKNIFTY OI (Total)	28.69 Lakh (+8.51%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	89.07
INDEX OPTIONS	11655.97
STOCK FUTURES	-1311.83
STOCK OPTIONS	-90.46

Securities in Ban for Trade Date 14-Feb-2023: AMBUJACEM, IBULHSGFIN, PNB, BHEL.

Key Results to Watch: Adani Enterprises, Eicher Motors, Grasim Industries, ONGC, Apollo Hospitals Enterprises, Aster DM Healthcare, Bata India, Bharat Forge, Biocon, Bosch, CESC, GMR Airports Infrastructure, Indiabulls Housing Finance, Ipca Laboratories, NBCC (India), NMDC, PI Industries, PNC Infratech, Prestige Estates Projects, Radico Khaitan, Siemens, Spencers Retail, SpiceJet, Swan Energy, and Torrent Power

Retail Research Technical & Fundamental Calls for the Month of Feb-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
1-Dec	TCS	Buy	3380	3140	3800-4000	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
24-Jan	PIIND	Accu	3085-3005	2890	3300-3400	Part Booked	4.23%
24-Jan	KIMS	Buy	1430-1440	1340	1580-1650	Part Booked	4.70%
27-Jan	HDFCAMC	Accu	1930-1890	1790	2050-2150	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
6-Feb	LTIM	Accu	4500-4410	4190	4800-5000	Part Booked	3.58%
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
8-Feb	INTELLECT	Accu	452.5-432.5	415	490-510	Open	
9-Feb	ACC	Accu	1895-1810	1745	2100-2200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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Asit C. Mehta

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