

CORPORATE AND ECONOMY NEWS

- **Infosys:** The technology major raised its full year revenue guidance to 16-16.5 percent from the earlier range of 15-16 percent. It maintained its EBIT margin guidance at 21-22 percent. While revenue growth in constant currency beat expectations, revenue was a miss.
- **HCL Technologies:** The company on Thursday reported 19% year-on-year (YoY) growth in consolidated net profit to Rs 4.096 crore, which topped analysts' estimate. The revenue grew nearly 20% on year to Rs 26,700 crore.
- **Zee Entertainment:** The Mumbai bench of the National Company Law Tribunal (NCLT) on Thursday adjourned the matter related to applications filed by some of the lenders and creditors, against the proposed merger of media and entertainment company Zee Entertainment Enterprises Ltd (ZEE) with Culver Max Entertainment (earlier Sony Pictures Networks India) to 2 February.
- **LTTS:** IT company L&T Technology Services will acquire the Smart World & Communication (SWC) Business of its parent firm Larsen & Toubro Limited in an all-cash deal worth ₹800 crore. Smart World & Communication (SWC) was founded in 2016 to cater to the demands in smart cities, address opportunities and provide smart solutions in the areas of end-to-end communications, city surveillance and intelligent traffic management system for the Government as well as enterprises.
- **Allcargo Logistics:** Allcargo Logistics, the largest integrated player in the private sector, has picked up a 75 per cent stake in the European rival Fair Trade for 12 million euros, valuing the German company at 16 million euros. The Mumbai-based company in a statement said the acquisition is being carried out through its European subsidiary Allcargo Belgium, which is operating as ECU Worldwide. The existing owner will retain the balance 25 per cent stake in the company, it added without offering a value of the deal.
- **Coal India:** The consultancy arm of state-owned CIL Central Mine Planning and Design Institute Ltd has invented a system and method to control the generation and movement of fugitive dust and achieved the patent for the same. Fugitive dust is a form of particulate matter that contributes to air pollution that is generated from various sources which are exposed to air and not discharged into the atmosphere through a confined flow stream.
- **Wipro:** The software major, which will release numbers on Friday, is likely to report a double-digit revenue growth year-on-year (YoY) for the December quarter, but the bottomline is likely to dip marginally. Consolidated revenue is seen rising 15% YoY and 3.5% sequentially to Rs 23,332 crore, according to the average of eight analysts' estimates. While the net profit is likely to fall 3% on year to Rs 2,890 crore, it is seen rising 9% sequentially.
- **Cyient:** The company on Thursday reported better-than-expected 37% jump in quarterly revenue on the back of a slew of acquisitions that helped counter a weak demand in an uncertain economic environment. Consolidated revenue for the quarter stood at Rs 1,618 crore, compared with Rs 1,183 crore a year ago.
- **Shriram Finance:** Private equity firm Apax Partners is likely to sell its entire stake in the company through a block deal on Friday. Dynasty Acquisition (FPI), a company linked to Apax Partners, is expected to sell up to 173 lakh shares, representing 4.63% stake in the company. The deal, valued at around Rs 2,200 crore, is expected to take place at a 6% discount on Thursday's closing price of Rs 1,312.6.
- **One97 Communications (PAYTM):** China's Alibaba Group on Thursday sold 2.95% stake in Paytm parent One97 Communications through the open market for Rs 1,031 crore. It sold 1,92,00,000 shares of the company at Rs 536.95 a share, bulk deals data showed. The stake was sold at a steep discount of over 7% to Wednesday's closing price.
- **PVR:** The Mumbai bench of the National Company Law Tribunal (NCLT) has sanctioned the merger between cinema chains PVR and Inox Leisure. The written order is expected to come out in the next few days.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59958	-0.25%
Nifty	17858	-0.21%
Bank Nifty	42082	-0.36%
IND VIX	15.28	-1.04%

GLOBAL INDICES

DJIA	34,190	0.64%
Nasdaq	11,001	0.64%
FTSE	7,794	0.89%
CAC	6,976	0.74%
DAX	15,058	0.74%
Nikkei	26,113	-1.28%
Hang Seng	21,511	-0.01%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28720	0.43%
Infra	5215	-0.31%
Energy	25700	-0.68%
FMCG	43966	-0.36%
Pharma	12671	-0.09%
Auto	12769	0.13%
Metals	6784	-0.13%
Midcap	31360	-0.31%
Nifty 500	15280	-0.14%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1662.63
DII	2127.65

Top Open Interest Gainers

Stock	OI Chg	Price Chg
COFORGE	16%	-1.43%
NAVINFLUOR	14%	5.38%
DIVISLAB	11%	-3.11%
RELIANCE	10%	-2.25%

Top Open Interest Losers

NATIONALUM	-5%	-3.29%
PERSISTENT	-5%	1.08%
NMDC	-5%	-0.12%
SUNTV	-5%	0.51%

FOREX MARKET

USDINR	81.12	0.02%
EURINR	87.96	-0.02%

COMMODITY MARKET

Gold (\$/OZ)	1,901	0.13%
Silver(\$/OZ)	23.92	-0.37%
Brent (\$/Bbl)	83.66	-0.23%
Copper(\$/Lbs)	4.186	0.32%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

A gauge of global stocks climbed on Thursday while longer-dated US Treasury yields and the dollar fell after a reading of consumer prices fed expectations the Federal Reserve may have the leeway to scale back the size of future interest rate hikes. The Dow Jones Industrial Average rose 216.96 points, or 0.64 percent, to 34,189.97, the S&P 500 gained 13.56 points, or 0.34 percent, to 3,983.17 and the Nasdaq Composite added 69.43 points, or 0.64 percent, to 11,001.11.

Crude Oil

Oil prices slipped in early trade on Friday but were on track for gains of more than 6% for the week on solid signs of demand growth in top crude oil importer China and expectations of less aggressive interest rate hikes in the United States. Brent crude futures fell 17 cents, or 0.2%, to \$83.86 a barrel by 0119 GMT, while U.S. West Texas Intermediate (WTI) crude futures slipped 12 cents, or 0.2%, to \$78.27.

SGX Nifty:

Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 72 points. The Nifty futures were trading around 17,990 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 17921, made a high of 17946, low of 17762, and closed on a negative note at 17858 levels. For the day, support for the Nifty exists at 17800 and 17700 levels, whereas resistance for the Nifty stands at 18000 and 18200 levels.

Bank Nifty Outlook:

Bank Nifty opened flat on Wednesday at 42238, made a high of 42343, low of 41743, and closed on a negative note at 42082 levels. For the day, support for Bank Nifty exists at 41730 and 41500 levels, whereas resistance for Bank Nifty stands at 42300 and 42500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	17858.20 (-37.50) (-0.21%)	CALL	18200 CE +3.11 lac shares
NIFTY JAN FUT	17918.65 (60.45 Points Premium)	CALL	17900 CE +16.53 lac Shares
NIFTY PCR - OI	0.92 (+0.17)	PUT	17900 PE +13.30 lac Shares
NIFTY OI (Total)	1.34 Cr. (+1.82%)	PUT	17800 PE +2.10 lac Shares
INDIA VIX	15.28 (-1.04%)		
BANKNIFTY	42082.25 (-0.36%)		
BANKNIFTY JAN FUT	42212.95 (130.70 Points Premium)		
BANKNIFTY OI (Total)	24.14 Lakh (+1.72%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-555.78
INDEX OPTIONS	11888.60
STOCK FUTURES	-1415.96
STOCK OPTIONS	-74.61

Securities in Ban for Trade Date 13-Jan-2023: IBULHSGFIN, GNFC.

Key results: Wipro, L&T Finance Holdings, Just Dial, Choice International, Ganesh Housing Corporation, Rajnish Wellness, Raghav Productivity Enhancers

Retail Research Technical & Fundamental Calls for the Month of Jan-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
4-Jan	BEL	Buy	97-99	89	110-115	Open	
4-Jan	APOLLOHOSP	Buy	4400-4450	4180	4700-4900	Open	
5-Jan	MARUTI	Buy	8400-8460	7900	9200-9500	Open	
9-Jan	ICICIBANK	Buy	860-870	818	920-960	Open	
9-Jan	POWERGRID	Buy	209-211	198	222-235	Open	
9-Jan	TATAELXSI	Buy	6200-6250	5690	6800-7200	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
10-Jan	REDINGTON	Buy	177-180	167	195-200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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