

### CORPORATE AND ECONOMY NEWS

- Adani Enterprises:** Adani Wind's 5.2 MW wind turbine generator, which is India's largest turbine, has received type certification from WindGuard GmbH. The certification enables Adani Wind to start series production for global markets.
- Wipro:** The IT major has launched a cyber defense center in Dusseldorf, Germany, that will use Microsoft's portfolio of cybersecurity products for IOT solutions.
- Bank of India:** The state-run lender has come out with an issue of Basel III-compliant Tier II bonds amounting to Rs 2,000 crore. The base size is Rs 1,000 crore, and the green shoe option is Rs 1,000 crore. It received a total bid of Rs 3,770 crore in response from investors, and the issue was oversubscribed by 3.77 times against the base issue size.
- IRCTC:** The company has signed a Memorandum of Understanding (MOU) with Maharashtra State Road Transport Corporation (MSTRC) to enable MSRTC's online bus booking services via IRCTC's bus booking portal/website. The detailed roles & responsibilities of IRCTC & MSRTC will be finalized for executing the above project in coordination by both parties.
- Aditya Birla Fashion and Retail:** Premium fashion brand Louis Philippe announced its foray in the Middle East with the opening of the brand's newest outlet in the UAE. The company plans to increase its retail footprint by launching several additional outlets for its brands throughout the Middle East in the near future.
- Suven Pharmaceuticals:** The government has approved up to Rs 9,589 crore in foreign investment in the drugmaker. The approval is for the acquisition of up to 76.1% of the company by Cyprus-based Berhyanda. The aggregate foreign investment in the company will increase by 90.1%.
- NBCC:** The company secured an order worth Rs 180 crore for project management services at SAIL's Bokaro plant. Further, the builder signed a quadripartite MoU with the Ministry of Steel, Rashtriyalspat Nigam, and National Land Monetization Corp. for monetisation of RINL's non-core assets at Vishakhapatnam.
- Lloyds Steels Industries:** The company signed a deal with Bhabha Atomic Research Centre for the transfer of technology for Multi Effect Distillation with Thermo Vapour Compression (MEDTVC) desalination. The licence will aid the company in executing orders related to desalination and will be valid for five years.
- KPI Green Energy:** The company has commissioned the 7.80 MW wind-solar hybrid power project, comprising 4.20 MW of wind and 3.60 MWdc solar capacity, through its wholly owned subsidiary KPIG Energia for Mono Steel India.
- Bajaj Healthcare:** The company has received the Establishment Inspection Report from the USFDA for pre-approval inspection at its Vadodara plant with zero 483 observations.
- NIIT:** NIIT Canada, a wholly owned subsidiary of NIIT Learning Systems, announced the successful implementation of its Xsel Learning platform in collaboration with CENTURY 21 Heritage Group. The company said that the launch of Xsel marks a significant advancement in real estate education pedagogy and technology, bringing revolutionary digital learning solutions to the CENTURY 21 Heritage Group.
- Bombay Dyeing and Manufacturing Company:** The company approved the proposal to sell the land parcel of about 22 acres in Worli, Mumbai to Goisu Realty Private Limited (a subsidiary of Sumitomo Realty & Development Company Limited) in 2 phases, for a total consideration of about Rs 5,200 crore. BDMC will receive about Rs 4,675 crore in Phase-I and the rest in Phase-II.
- Venus Remedies:** The company announced its recent registration with the Department of Scientific and Industrial Research (DSIR), an Indian government body. This will help the company to avail customs duty exemptions.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	67467	0.37%
Nifty	20070	0.38%
Nifty Bank	45909	0.87%
India VIX	11.83	1.18%

#### GLOBAL INDICES

DJIA	34576	-0.20%
Nasdaq	13814	0.29%
FTSE	7526	-0.02%
CAC	7223	-0.42%
DAX	15654	-0.39%
Nikkei	33054	1.03%
Hang Seng	18065	0.31%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	32887	-0.28%
Infra	6245	0.58%
Energy	27275	0.93%
FMCG	52224	0.30%
Pharma	15449	0.78%
Auto	15996	-0.46%
Metals	6944	0.42%
Midcap	40245	0.19%
Nifty 500	17527	0.38%

#### DII/FII INVESTMENT (IN.CR.)

DII	850
FII/FPI	-1632

#### Top Open Interest Gainers

Symbol	OI Chg	%Chg
GRANULES	13%	4.34%
RECLTD	9%	-1.17%
INDHOTEL	9%	-1.37%
GNFC	9%	4.56%

#### Top Open Interest Losers

AUBANK	-10%	1.29%
ICICIPRULI	-9%	2.12%
KOTAKBANK	-9%	0.74%
COROMANDEL	-8%	0.04%

#### FOREX MARKET

USDINR	82.96	-0.05%
EURINR	89.07	0.02%

#### COMMODITY MARKET

Gold (\$/OZ)	1,932	0.00%
Silver(\$/OZ)	23.14	-0.18%
Brent (\$/Bbl)	92.23	-0.02%
Copper(\$/Lbs)	3.792	0.22%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Stock futures oscillated near the flat line Wednesday as traders prepared for the August producer price index, a measure of wholesale inflation. Futures tied to the Dow Jones Industrial Average added 11 points or 0.03%. S&P 500 futures ticked up 0.09%, while Nasdaq 100 futures inched 0.1% higher. During Wednesday's regular trading, the 30-stock Dow stumbled for a second consecutive day, dropping 0.2%, dragged down by 3M. The Nasdaq Composite closed higher by nearly 0.3%, while the S&P 500 added 0.1%. The August reading of the consumer price index was a key event for traders. The core CPI, which excludes food and energy, gained 0.3% from the prior month and 4.3% from 12 months earlier. That compares against estimates of 0.2% and 4.3%, respectively, according to economists polled by Dow Jones. Headline inflation, meanwhile, increased 0.6% on a monthly basis and 3.7% from the prior year, while economists had called for 0.6% and 3.6%.

#### Crude Oil

Oil prices traded higher on Wednesday as expected tight crude supply for the rest of the year offset inflation concerns. Saudi Arabia and Russia's extension of 1.3 million barrels per day (bpd) of crude oil production cuts to the end of this year will lock in a substantial market deficit through the fourth quarter, the International Energy Agency (IEA) said on Wednesday. The continuing supply cuts could lift Brent futures above the \$100 a barrel threshold before the end of the year, Bank of America analysts said on Wednesday. U.S. consumer prices rose in August by their most in more than a year, the Bureau of Labor Statistics said on Wednesday, driven by a 10.6% increase in retail gasoline prices. Excluding volatile food and energy components, the consumer price index rose by 0.3%. Benchmark Brent futures rose 40 cents, or 0.43%, to \$92.46 a barrel by 1252 GMT while U.S. West Texas Intermediate (WTI) crude gained 41 cents, or 0.46%, to \$89.25. Front-month Brent futures contracts traded as high as \$4.68 a barrel above those for delivery six months further out on Tuesday, a width of spread not breached since last November, indicating tighter market supply. Meanwhile, forecasters expect the European Central Bank to raise interest rates at its meeting on Thursday.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 33 points. GIFT Nifty futures stood at 20,167 points after making a high of 20,174 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Wednesday at 19989, recorded a high of 20097, touched a low of 19944, and closed on a positive note at 20070 levels. For the day, support for Nifty exists at 19900 and 19800 levels, while resistance stands at 20110 and 20200 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 45449, registered a high of 45990, dropped to a low of 45299, and closed on a positive note at 45909 levels. For the day, support for Bank Nifty exists at 45500 and 45300 levels, whereas resistance for Bank Nifty stands at 46000 and 46200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-SEP SERIES)	
NIFTY	20070.00 (+76.80) (+0.38%)	CALL	20100 CE +2.72 lac shares
NIFTY SEP FUTURE	20125.15 (55.15 Points Premium)	CALL	20200 CE +1.34 lac Shares
NIFTY PCR - OI	1.25 (+0.07)	PUT	20000 PE +8.24 lac Shares
NIFTY OI(Total)	1.14 Cr. (+1.59%)	PUT	20100 PE +3.32 lac Shares
INDIA VIX	11.83 (+1.18%)		
BANKNIFTY	45909.45 (+0.87%)		
BANKNIFTY SEP FUTURE	46001.85 (92.40 Points Premium)		
BANKNIFTY OI(Total)	21.15 Lakh (-4.26%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1268.83
INDEX OPTIONS	-31406.75
STOCK FUTURES	4546.76
STOCK OPTIONS	357.74

Securities in Ban For Trade Date 14-Sept- 2023: DELTACORP, HINDCOPPER, IBULHSGFIN, IEX, INDIACEM, MANAPPURAM, NATIONALUM, RECLTD

### Retail Research Technical & Fundamental Calls for the Month of SEP-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Booked	6.14%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
01-Sep	TATASTEEL	Accu	123.5-126.5	119	134-140	Open	
04-Sep	TCS	Accu	3310-3410	3195	3650-3750	Open	
04-Sep	LTIM	Accu	5020—5270	4790	5700-6000	Open	
05-Sep	PRSMJOHNSN	Accu	133.5-139.5	129	150-160	Open	
05-Sep	FLUOROCHEM	Accu	2915-3015	2785	3200-3400	Open	
06-Sep	EIDPARRY	Accu	502-522	485	560-590	Open	
11-Sep	RADICO	Accu	1205-1245	1170	1320-1400	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
12-Sep	TATAMOTORS	Accu	601-621	584	660-700	Open	
12-Sep	JAMNAAUTO	Accu	110.5-116.5	108	124-130	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	

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## Asit C. Mehta

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