

CORPORATE AND ECONOMY NEWS

- **DLF Q4 FY24 - (Consolidated, YOY):** Revenue up 46.63% at Rs 2,135 crore vs Rs 1,456 crore Ebitda up 89.25% at Rs 754.38 crore vs Rs 399 crore Margin up 795 bps at 35.33% vs 27.37% Net profit up 61.4% at Rs 920 crore vs Rs 570 crore Board approved the appointment of Ashok Kumar Tyagi as CFO in addition to position of MD. Board recommended dividend of Rs 5 per share.
- **Chalet Hotels Q4 FY24 - (Consolidated, YOY):** Revenue up 23.8% at Rs 418 crore vs Rs 338 crore, Ebitda up 20% at Rs 183 crore vs Rs 152 crore, Margin at 43.7% vs 45.1% Net profit at Rs 82 crore vs Rs 37 crore.
- **Jindal Steel and Power Q4 FY24 - (Consolidated, YOY):** Revenue down 1.5% at Rs 13,487 crore vs Rs 13692 crore Ebitda up 11.75% at Rs 2,444 crore vs Rs 2187 crore. Margin up 214 bps at 18.12% vs 15.97% Net profit up 100.45% at Rs 933 crore vs Rs 466 crore. Exceptional loss Rs 153 crore in Q4 FY23. Approved the final dividend of Rs 2 per share.
- **Sanofi India Q1 - (Consolidated, QoQ):** Revenue up 5.54% at Rs 732 crore vs Rs 694 crore Ebitda up 16.8% at Rs 219 crore vs Rs 187 crore. Margin up 288 bps at 29.88% vs 27%. Net profit down 0.79% at Rs 137 crore vs Rs 138 crore.
- **Aarti Pharmalabs Q4 FY24 - (Consolidated, YOY):** Revenue at Rs 506 crore vs Rs 485 crore, up 4.26% Ebitda at Rs 118 crore vs Rs 79.99 crore, up 46.91% Margin up 674 bps at 23.23% vs 16.49%. Net profit up 52.2% at Rs 65.25 crore vs Rs 42.87 crore.
- **GIC Housing Finance Q4 FY24 (YoY):** Total income down 7.61% at Rs 266 crore vs Rs 287 crore, Net profit up 2.48% at Rs 53.59 crore vs Rs 52.29 crore.
- **Electrosteel Castings Q4 FY24 (Consolidated, YOY):** Revenue up 7% at Rs 2,004 crore vs Rs 1,872 crore EBITDA up 61.5% at Rs 311 crore vs Rs 193 crore Margin at 15.5% vs 10.3% Net profit at Rs 227 crore vs Rs 89 crore
- **Hero MotoCorp:** The company joined the ONDC network to offer parts and accessories to customers on the digital platform.
- **Vedanta:** The company will consider raising funds via the issue of equity shares via FPO, rights issue or other means on May 16. Unit Cairn Oil and Gas's reserves and resources portfolio grew by 19% YoY to 1.4 billion barrels of oil equivalent.
- **Maruti Suzuki:** The company introduced two new variants in FRONX, priced at Rs 8.93 lakh and Rs 9.43 lakh.
- **Zomato:** Arm ZPPL will voluntarily surrender the certificate of authorization issued by RBI to operate as an online payment aggregator and also withdraw the application to operate as the issuer of pre-paid payment instruments.
- **Shriram Finance:** The board approved the sale of the entire stake in Shriram Housing Finance to Mango Crest & Warburg Pincus. Warburg Pincus to buy a unit for Rs 4,630 crore.
- **Rail Vikas Nigam:** The company received an order worth Rs 239 crore. Coromandel International: The company, through its arm, acquired an additional 7% stake in Chennai-based drone manufacturing company Dhaksha Unmanned Systems for Rs 150 crore.
- **Manali Petrochem:** The company board approved setting up additional manufacturing facilities in western India.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	72776	0.15%
Nifty	22104	0.22%
Nifty Bank	47754	0.70%
India VIX	20.60	11.52%

GLOBAL INDICES

DJIA	39432	-0.21%
Nasdaq	16388	0.29%
FTSE	8415	-0.22%
CAC	8209	-0.12%
DAX	18742	-0.16%
Nikkei	38199	0.05%
Hang Seng	19117	0.01%

SECTOR INDEX (NSE)

IT	33075	0.42%
Infra	8305	0.26%
Energy	38868	-0.57%
FMCG	55341	0.12%
Pharma	18939	1.77%
Auto	22463	-1.68%
Metals	9095	1.31%
Midcap	49735	0.41%
Nifty 500	20511	0.20%

DII/FII INVESTMENT (IN.CR.)

DII	3,563
FII/FPI	-4,499

Top Open Interest Gainers

Symbol	OI Chg	% Chg
PEL	17.06%	-2.67%
TATAMOTORS	16.34%	-8.60%
CIPLA	14.40%	5.61%
ASTRAL	12.91%	2.66%

Top Open Interest Losers

JKCEMENT	-19.85%	2.73%
GUJGASLTD	-7.07%	1.24%
JINDALSTEL	-6.92%	0.78%
HINDCOPPER	-4.87%	-1.28%

FOREX MARKET

USDINR	83.51	0.00%
EURINR	90.07	-0.04%

COMMODITY MARKET

Gold (\$/OZ)	2346.15	0.13%
Silver(\$/OZ)	28.53	0.30%
Brent (\$/Bbl)	83.34	-0.02%
Copper(\$/Lbs)	4.77	0.00%

Source: in.investing.com; As on 8:10 am IST

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GLOBAL MARKETS

Global Market Update

Dow Jones, S&P500, and Nasdaq closed steady ahead of crucial inflation readings and earnings reports this week, as a survey revealed consumer concerns about rising prices. The Federal Reserve Bank of New York survey released Monday showed expectations of 3.3% inflation a year from now, up from March's 3%, while projecting 2.8% inflation three years ahead. A University of Michigan report on Friday indicated a decline in consumer sentiment to a six-month low in May due to worries about living costs. Investors remained cautious before the April Consumer Price Index (CPI) release on Wednesday, along with upcoming data on producer price index, retail sales, weekly jobless claims, and earnings reports from major retailers like Home Depot and Walmart this week.

Crude Oil

Brent crude rose marginally to \$83.52 a barrel, up 0.19 percent from its previous close of \$83.36 a barrel.

Gift Nifty

The GIFT Nifty trends suggest a positive opening for the broader index in India, with a 0.30 percent gain or 70 points. Nifty futures are trading around the 22,235 level.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

Domestic benchmark indices opened lower on Monday and stayed under pressure in the first half. However, in the second half, the index recovered and closed on a positive note at 22,104. Technically, on the daily scale, the index found support near the 100-Days Exponential Moving Average (100-DEMA) as anticipated and formed a hammer candle near the support zone, indicating strength. As per the hammer candlestick pattern, as long as the index holds the support of 21,820, the relief rally will continue. The 21-DEMA is placed near 22,315, which will act as an immediate hurdle for the index. Thus, for the short term, we expect a pullback towards 22,300 levels. If the index sustains above 22,315, the pullback rally might test 22,500 levels.

Bank Nifty Outlook:

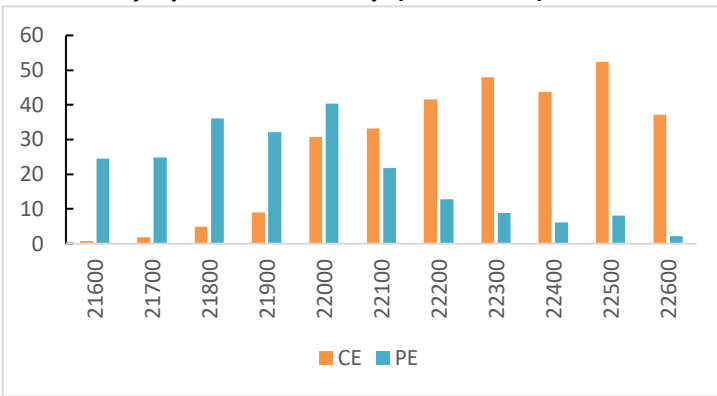
The Bank Nifty opened on a negative note and faced intense selling pressure in the first half. However, in the second half, the index had a big pullback and concluded the day on a positive note at 47,754. Technically, the index has respected the support of the 100-Day Exponential Moving Average (100-DEMA), which is currently placed near 47,068. Moreover, the index formed a bullish engulfing candle near the trendline support, suggesting strength. As long as the index remains above 46,983, the bullish momentum will continue. On the upside, the 21-DEMA is placed near 48,120, which will serve as the first hurdle for the index, followed by 48,500.

DERIVATIVES INDICATORS

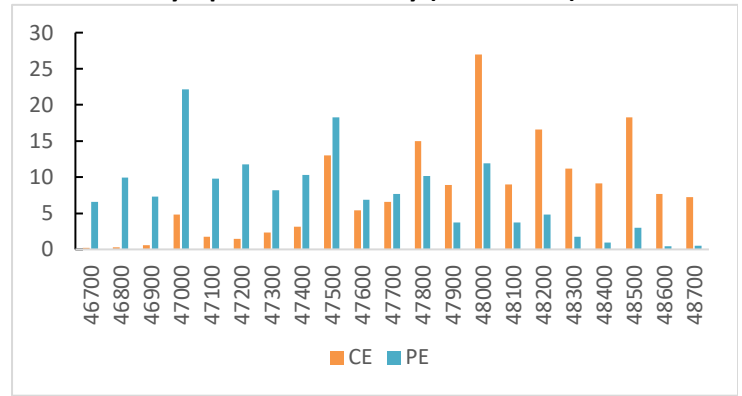
	Last Closing	Previous Day	Changes %	Out Come
NIFTY MAY FUT	22201.10	22140.60	0.27%	Long Buildup
NIFTY OI (Total)	15414775	14942975	3.16%	
BANKNIFTY MAY FUT	48003.70	47607.25	0.83%	Short Covering
BANKNIFTY OI (Total)	2674035	2759265	-3.09%	
FINNIFTY MAY FUT	21357.40	21175.75	0.86%	Long Buildup
FINNIFTY OI (Total)	70920	64600	9.78%	
MIDCPNIFTY MAY FUT	11084.20	10896.10	1.73%	Long Buildup
MIDCPNIFTY OI (Total)	2157575	1989925	8.42%	
NIFTY PCR - OI	0.97	0.91	6.59%	Neutral
INDIA VIX	20.60	18.47	11.52%	High volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 16 May (OI in Lakhs)



BankNifty Option OI - 15 May (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

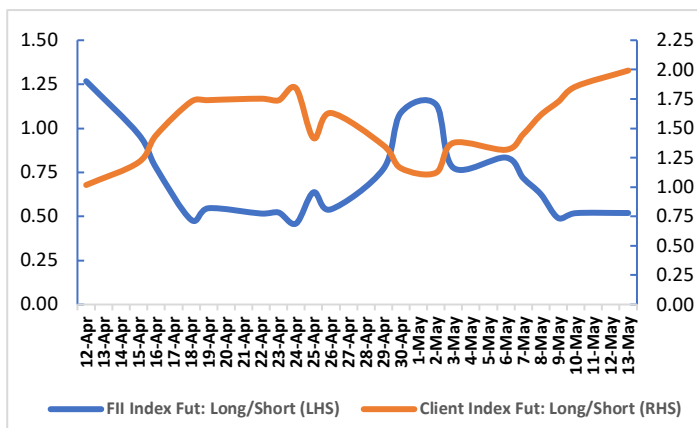
INDEX FUTURES	-951.48
INDEX OPTIONS	6227.23
STOCK FUTURES	296.13
STOCK OPTIONS	-70.37

Securities in Ban For Trade Date 14-MAY-2024:

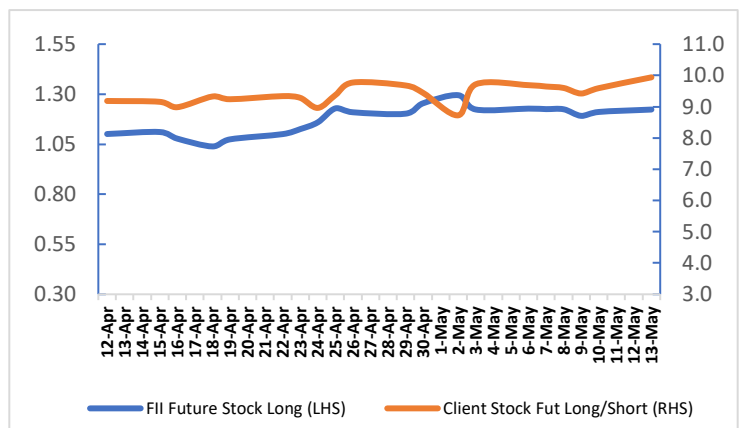
BALRAMCHIN CANBK GMRINFRA HINDCOPPER IDEA PEL PNB SAIL ZEEL

Participant wise Open Interest (no. of contracts)

Fiis Vs Client Index Fut Long Short Ratio



Fiis Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of May-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
22-Mar	TCS	Accu	3780-3880	3640	4100-4200	Open	
08-Apr	NILKAMAL	Accu	1855-1955	1770	2150-2350	Open	
12-Apr	GLAND	Accu	1705-1750	1625	1875-2000	Open	
15-Apr	HDFCBANK	Accu	1445-1497	1377	1630-1750	Open	
23-Apr	PRSMJOHNSN	Accu	158-164	149.5	180-195	Booked	-8.06%
30-Apr	KPITTECH	Accu	1410-1480	1360	1600-1700	Open	
02-May	HCLTECH	Accu	1310-1360	1285	1435-1510	Open	
06-May	COALINDIA	Accu	445-455	428	490-500	Open	
07-May	ITC	Accu	432-442	416	468-495	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
21-Nov	AHLUCONT	Accu	800-815	1490	Open	
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar	ISGEC	Accu	920-930	1170	Open	
08-Apr	UNOMINDA	Accu	730-740	938	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	

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