

### CORPORATE AND ECONOMY NEWS

- **Tata Motors:** The company signed an MoU with Tamil Nadu government to set-up vehicle manufacturing facility. This MoU requires investment of Rs 9,000 crore over 5-year period.
- **Hindustan Aeronautics:** The defence ministry signed two contracts with a combined value of Rs 8,073 crore with HAL for acquisition of 34 advanced light helicopters and associated equipment for the Indian Army and the Coast Guard.
- **KEC International:** The company received new order worth Rs 2,257 crore across various business verticals.
- **Auto Stocks:** The central government has announced a new scheme to promote the adoption of electric mobility in India, ahead of the expiration of a previous scheme that's lasted for five years. The Electric Mobility Promotion Scheme 2024 has an outlay of Rs 500 crore over four months for electric two-wheelers and three-wheelers.
- **Rail Vikas Nigam:** The company and Salasar JV has received Letter of Award from Madhya Pradesh Power Transmission for construction of transmission lines and associated feeder bays in eastern MP.
- **Adani Enterprises:** Adani ConneX's Hyderabad site gets five-star grading from the British Safety Council.
- **IIFL Finance:** The company approved raising up to Rs 1,500 crore via issue of shares and up to Rs 500 crore via NCDs on a private placement basis.
- **Vedanta:** The company will appeal against the SEBI order directing it to pay Rs 77.6 crore to Cairn UK before the appropriate forum.
- **DLF:** The company's unit to raised up to Rs 600 crore via NCDs on private placement basis.
- **Balkrishna Industries:** The Income Tax department is conducting search at office premises and manufacturing units since March 11. The company is fully cooperating with the authorities and providing all necessary information and support.
- **Azad Engineering:** The company signed a \$35 million, seven year strategic contract with the steam power business of GE Vernova for the supply of high-complex rotating airfoils for nuclear, industrial and thermal power industry.
- **Sanofi India:** The company has approved distribution and promotion agreement with Emcure Pharmaceuticals to distribute cardiovascular products.
- **PC Jeweller:** The State Bank of India has accepted company's proposal for one time settlement of outstanding dues.
- **Dynamatic Technologies:** The company in pact with Deutsche Aircraft to manufacture rear fuselage for regional aircraft D328eco.
- **South Indian Bank:** The bank will not on-board any fresh customers in co-branded credit cards until bank fully complies with regulatory guidelines but will continue to service existing customers holding co-branded credit cards issued by bank.
- **Federal Bank:** The bank has stopped issuance of new co-branded credit cards and will seek regulatory clearance prior to resumption of new issuance. The bank will continue to service existing customers holding co-branded credit cards issued by bank.
- **Power Mech Projects:** The company incorporated a new wholly owned subsidiary by name PMTS.
- **Droneacharya Aerial:** The company received a service order from Dharma Port Co. to provide DGCA-certified drone pilot training.
- **Cyient:** The company has signed a multiyear services agreement with Airbus for cabin and cargo engineering.
- **Cholamandalam Investment:** The company purchased land worth Rs 735 crore from DLF IT Offices Chennai admeasuring 4.67 acres.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	72762	-1.23%
Nifty	21998	-1.51%
Nifty Bank	46981	-0.64%
India VIX	14.43	5.83%

#### GLOBAL INDICES

DJIA	39043	0.10%
Nasdaq	16178	-0.54%
FTSE	7772	0.31%
CAC	8138	0.62%
DAX	17961	-0.02%
Nikkei	38625	-0.18%
Hang Seng	17053	-0.17%

Source: in.investing.com; As on 8:40 am IST

#### SECTOR INDEX (NSE)

IT	36946	-0.75%
Infra	7916	-3.77%
Energy	37439	-5.45%
FMCG	53664	0.05%
Pharma	18636	-1.70%
Auto	20338	-2.84%
Metals	7647	-5.69%
Midcap	45971	-4.40%
Nifty 500	19646	-2.60%

#### DII/FII INVESTMENT (IN.CR.)

DII	9094
FII/FPI	-4595

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
POWERGRID	14%	-7.39%
METROPOLIS	12%	-2.09%
ADANI PORTS	10%	-6.91%
BATAINDIA	10%	-3.66%

#### Top Open Interest Losers

NATIONALUM	-15%	-10.55%
SAIL	-11%	-8.82%
MGL	-10%	-6.65%
HINDCOPPER	-10%	-8.47%

#### FOREX MARKET

USDINR	82.84	-0.01%
EURINR	90.66	-0.04%

#### COMMODITY MARKET

Gold (\$/OZ)	2,177	-0.16%
Silver(\$/OZ)	25.24	0.34%
Brent (\$/Bbl)	84.17	0.17%
Copper(\$/Lbs)	4.052	-0.15%

Source: in.investing.com; As on 8:37 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 and Nasdaq edged lower on Wednesday as investors took profits in chipmaker stocks, while they braced for producer price data and further clues on the inflation trend ahead of next week's Federal Reserve meeting. The Dow Jones Industrial Average rose 37.83 points, or 0.1 percent, to 39,043.32. The S&P 500 lost 9.96 points, or 0.19 percent, at 5,165.31 and the Nasdaq Composite dropped 87.87 points, or 0.54 percent, to 16,177.77.

#### Crude Oil

Oil prices rose about 3 percent to a four-month high on Wednesday on a surprise withdrawal in US crude inventories, a bigger-than-expected drop in U.S. gasoline stocks and potential supply disruptions after Ukrainian attacks on Russian refineries. Brent futures rose \$2.11, or 2.6 percent, to settle at \$84.03 a barrel, while US West Texas Intermediate (WTI) crude rose \$2.16, or 2.8 percent, to settle at \$79.72.

#### Gift Nifty

Trends in the GIFT Nifty indicate a weak start for the broader index in India, with a gain of 77 points or 0.35 percent. The Nifty futures were trading around the 22,018.50 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 22432, recorded a high of 22447, touched a low of 21906, and closed on a negative note at 21998 levels. For the day, support for Nifty exists at 21860 and 21700 levels, while resistance stands at 22130 and 22300 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 47341, registered a high of 47469, dropped to a low of 46842, and closed on a negative note at 46981 levels. For the day, support for Bank Nifty exists at 46800 and 46000 levels, whereas resistance for Bank Nifty stands at 47200 and 47500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-MAR SERIES)	
NIFTY	21997.70 (-338.00) (-1.51%)		
NIFTY MAR FUTURE	22103.25 (105.55 Points Premium)	CALL	22200 CE +11.49 lac shares
NIFTY PCR - OI	0.65 (-0.30)	CALL	22000 CE +3.39 lac Shares
NIFTY OI(Total)	1.54 Cr. (-0.95%)	PUT	22000 PE -6.25 lac Shares
INDIA VIX	14.43 (+5.83%)	PUT	22100 PE -3.19 lac Shares
BANKNIFTY	46981.30 (-0.64%)		
BANKNIFTY MAR FUTURE	47081.35 (100.05 Points Premium)		
BANKNIFTY OI(Total)	53.36 Lakh (+2.13%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1381.60
INDEX OPTIONS	-16693.91
STOCK FUTURES	4827.98
STOCK OPTIONS	-338.30

**Securities in Ban For Trade Date 14-MAR-2024: ABFRL, HINDCOPPER, MANAPPURAM, NATIONALUM, PEL, RBLBANK, SAIL, TATACHEM, ZEEL**

### Retail Research Technical & Fundamental Calls for the Month of March-2024

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
09-Feb	HDFCBANK	Accu	1350-1400	1290	1500-1600	Booked	4.70%
16-Feb	ARE&M	Accu	842-864	805	920-960	Booked	-5.93%
21-Feb	IBULHSGFIN	Accu	171-189	164	215-230	Booked	-6.97%
23-Feb	CAPACITE	Accu	266-251.50	238	300-330	Booked	-8.32%
01-Mar	WIPRO	Accu	497.5-517.5	477.5	560-600	Open	
04-Mar	TATASTEEL	Accu	144.5-151.5	139	164-175	Open	
04-Mar	FLUOROCHEM	Accu	3415-3515	3290	3800-4000	Booked	-5.90%
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
06-Mar	CAMS	Accu	2815-2945	2700	3150-3350	Open	
06-Mar	INDUSTOWER	Accu	241.5-251.5	230	275-300	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
11-Mar	GLS	Accu	697.5-732.5	668	800-850	Open	
12-Mar	ZEEL	Accu	149.5-155.5	145	165-175	Booked	-5.22%
13-Mar	LATENTVIEW	Accu	436.5-452.5	419	490-530	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
09-Feb 24	THERMAX	Accu	3260-3280	4096	Open	
23-Feb 24	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar 24	ISGEC	Accu	920-930	1170	Open	

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Note:- \* Dividend adjusted price

## Asit C. Mehta

### INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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