

### CORPORATE AND ECONOMY NEWS

- **Lupin:** The U.S. FDA completed its inspection of the company's bioresearch centre in Pune. The inspection was closed without any observations.
- **Tata Chemicals:** Fitch Ratings revised its outlook on the company's long-term foreign-currency issuer default rating to positive from stable, and affirmed the rating at 'BB+'.
- **LIC:** Life Insurance Corp.'s (LIC) outstanding debt exposure to Adani Group companies declined from ₹6,347 crore at the end of 2022 to ₹6,183 crore on 5 March 2023, finance minister Nirmala Sitharaman told Parliament on Monday. State-run banks have informed that loans are sanctioned after assessing the viability of projects, prospective cash flows, risk factors and availability of adequate security and repayment of loans is ensured by the revenue generated by the project.
- **Adani Power:** Fitch Ratings on Monday affirmed the 'BBB-' rating on Adani Electricity Mumbai Ltd's (AEML) dollar-denominated senior secured notes, due in 2030. The rating agency also affirmed AEML's \$2 billion global medium-term note (GMTN) programme at 'BBB-', along with notes issued under the programme. "The affirmation reflects the view that the Hindenburg report alleging governance issues at the Adani group has a limited near-term impact on AEML's cost of funding and access thereof, at the current rating level.
- **Krsnaa Diagnostics:** The Company operationalized 100 more pathology collection centres in Mumbai for BMC dispensaries and hospitals under the 'Hinduhridaysamrat Balasaheb Thakeray Chikitsa' project.
- **CreditAccess Grameen:** The NBFC saw the assets under its management cross Rs 20,000 crore, compared to Rs 17,786 crore as on Dec. 31, 2022.
- **Tube Investments of India:** The Company signed a deal with N Govindarajan to incorporate a subsidiary to foray into the contract development and manufacturing operations business. The company will invest Rs 285 crore and Govindarajan will invest Rs 15 crore in the form of equity and compulsorily convertible preference shares.
- **Surya Roshni:** The Company has received an order of Rs 96.39 crore from Hindustan Petroleum Corporation for supply 3LPE coated steel pipes in Rajasthan, Bihar, Jharkhand and West Bengal.
- **Axita Cotton:** The Company received an order worth \$2.72 million (approx. Rs 22.48 crore) from Bangladesh-based Taraspinning Mills and Khadiza Sadek Spinning Mills for supply of Indian raw cotton by April 30, 2023.
- **Bannari Amman Sugars:** The Workmen Union at Sugar Unit-II situated at Mysore and Sugar Unit-III situated at Chamarajnagar Karnataka have called a strike with effect from March 10 regarding wage settlement and other related demands, the company said in an exchange notification. The company is monitoring the situation and steps have been taken for smooth operations of the units and to minimise the disruptions.
- **Sona BLW Precision Holding:** Singapore's sovereign wealth fund GIC, Abu Dhabi Investment Authority (ADIA), and a clutch of other investors purchased shares of Sona BLW Precision Holding (Sona Comstar), as private equity Blackstone Inc. sold its 20.5% stake in the auto components firm. GIC acquired shares worth about ₹993 crore (\$120 million), according to data from the BSE. The Monetary Authority of Singapore purchased shares worth ₹237 crore. Blackstone sold around 120 million shares for ₹410 apiece.
- **One 97 Communications:** Paytm sustained its growth in payments and loan distribution business in the first two months of the fourth quarter of FY23. The fintech giant recorded a total merchant GMV of ₹2.34 lakh crore from January to February of 2023, rising by 41% year-on-year. Also, the company posted loan disbursements of ₹8,086 crore on its platform in the two months, increasing by a whopping 286% YoY.
- **National Aluminium Co.:** The Company approved a second interim dividend of Rs 2.5 per share for each share of face value Rs 5. The record date for the dividend is March 21, 2023, it will be paid to the shareholders on or before March 31, 2023.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	58238	-1.52%
Nifty	17154	-1.49%
Bank Nifty	39565	-2.27%
IND VIX	16.22	20.89%

#### GLOBAL INDICES

DJIA	31,819	-0.28%
Nasdaq	11,189	0.45%
FTSE	7,549	-2.58%
CAC	7,012	-2.90%
DAX	14,959	-3.04%
Nikkei	27,270	-2.02%
Hang Seng	19,341	-1.80%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29267	-0.94%
Infra	5068	-1.39%
Energy	22562	-0.60%
FMCG	44954	-0.84%
Pharma	11597	-0.74%
Auto	12456	-2.24%
Metals	5585	-0.90%
Midcap	30107	-1.99%
Nifty 500	14454	-1.54%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1546.86
DII	1418.58

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
IPCALAB	19%	-0.67%
AUBANK	18%	-5.24%
INDUSINDBK	14%	-7.58%
NAVINFUOR	12%	-2.07%

#### Top Open Interest Losers

MGL	-9%	0.05%
LALPATHLAB	-7%	0.05%
GAIL	-6%	-1.03%
POWERGRID	-5%	-0.46%

#### FOREX MARKET

USDINR	82.30	0.08%
EURINR	88.28	1.20%

#### COMMODITY MARKET

Gold (\$/OZ)	1,909	-0.36%
Silver(\$/OZ)	21.79	-0.61%
Brent (\$/Bbl)	79.86	-1.13%
Copper(\$/Lbs)	4.011	-0.74%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Sliding bank shares dragged Wall Street down on Monday with investors worried about contagion from the Silicon Valley Bank collapse, but trade was choppy and the Nasdaq composite actually ended higher as some sectors benefited from hopes the Federal Reserve could ease up on interest rates hikes. The Dow Jones Industrial Average fell 90.5 points, or 0.28 percent, to 31,819.14, the S&P 500 lost 5.83 points, or 0.15 percent, to 3,855.76 and the Nasdaq Composite added 49.96 points, or 0.45 percent, to 11,188.84.

#### Crude Oil

Oil prices fell over 2 percent in volatile trading on Monday as the collapse of Silicon Valley Bank roiled equities markets and raised fears of a fresh financial crisis, but a recovery in Chinese demand provided support. Brent crude futures settled down \$2.01, or 2.4 percent, to \$80.77. The global benchmark earlier fell to a session low of \$78.34, its lowest price since early January. US West Texas Intermediate crude futures (WTI) dropped \$1.88, or 2.5 percent, to \$74.80 a barrel. WTI earlier declined to \$72.30 a barrel, its lowest price since December.

#### SGX Nifty:

Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 26 points. The Nifty futures were trading around 17,205 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Monday at 17422, made a high of 17530, made a low of 17113, and closed on a negative note at 17154 levels. For the day, support for the Nifty exists at 17000 and 16900 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 40356 made a high of 40690, made a low of 39455, and closed on a negative note at 39565 levels. For the day, support for Bank Nifty exists at 39400 and 39000 levels, whereas resistance for Bank Nifty stands at 40000 and 40200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-MAR SERIES)	
NIFTY	17154.30 (-258.60) (-1.49%)		
NIFTY MAR FUT	17205.80 (51.50 Points Premium)	CALL	17200 CE +3.70 lac shares
NIFTY PCR - OI	0.71(-0.18)	CALL	17500 CE +5.89 lac Shares
NIFTY OI (Total)	1.42 Cr. (+1.02%)	PUT	17100 PE +2.24 lac Shares
INDIA VIX	16.22 (+20.89%)	PUT	17000 PE -3.42 lac Shares
BANKNIFTY	39564.70 (-2.27%)		
BANKNIFTY MAR FUT	39705.60 (140.90 Points Premium)		
BANKNIFTY OI (Total)	54.23 Lakh (+7.27%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-619.93
INDEX OPTIONS	8011.53
STOCK FUTURES	-1585.89
STOCK OPTIONS	-90.33

**Securities in Ban for Trade Date 14-MAR-2023: GNFC.**

### Retail Research Technical & Fundamental Calls for the Month of Mar-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
16-Feb	PIDILITIND	Accu	2250-2310	2170	2450-2500	Open	
20-Feb	SHARDACROP	Accu	452.5-472.5	425	520-550	Open	
21-Feb	HAPPIESTMNDS	Accu	865-899	830	960-1000	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
1-Mar	REDINGTON	Accu	169.5-165	158	180-185	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01 Mar 23	RVNL	Accu	57-58	120	Open	

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