

CORPORATE AND ECONOMY NEWS

- **Hindustan Aeronautics Q1FY21 Result(YoY):** Revenue down 47.2% to Rs 1,736.7 crore. Net profit down 73.7% to Rs 148.7 crore. Ebitda down 54.7% to Rs 384.3 crore. Ebitda margin at 22.1% from 25.8%.
- **Hindustan Copper Q1FY21 Result(YoY):** Revenue up 41.9% to Rs 431.4 crore. Net profit up 39.9% to Rs 29.8 crore. Ebitda down 7.4% to Rs 86.4 crore Ebitda margin at 20% from 30.7%
- **Jay Bharat Maruti Q1FY21 Result(YoY):** Revenue down 84.1% to Rs 70.2 crore. Net loss of Rs 21 crore from net profit of Rs 7.8 crore. Ebitda loss of Rs 10.2 crore from Ebitda gain of Rs 39 crore.
- **Reliance Industries:** Oil-to-retail conglomerate RIL said it cannot confirm or deny any transaction which may or may not be in the works. The comments are in light of recent media reports that Reliance Retail may see a Jio-like stake sale, after the recent deal with Silver Lake Partners.
- **YES Bank:** YES Bank has fully repaid the Rs 50,000 crore provided by RBI as a special liquidity facility (SLF) amid the crisis faced by the lender earlier this year, its Chairman Sunil Mehta said on Thursday.
- **Bank Stocks:** The finance ministry on Thursday said it has set up an expert committee to assess the impact of waiving interest payments on loans under moratorium and suggest measures to provide relief to borrowers. The Supreme Court has extended an interim loan moratorium to 28 September and told banks not to tag any loans as non-performing until further orders.
- **Auto Stocks:** Automobile dealers are worried that they may be saddled with huge stocks after the festival season, despite the recent rebound in sales. Dealer stocks of two-wheelers and passenger vehicles are expected to rise to at least 35-40 days by the festival of Navratri which falls in mid-October this year as automakers boost supplies in anticipation of a pick-up in sales.
- **Maruti Suzuki:** Japanese auto major Suzuki Motor Corporation (SMC) has increased its stake in Indian subsidiary Maruti Suzuki to 56.37 per cent by purchasing shares from the market.
- **Hindalco:** Hindalco's upstream plants are operating at near full capacity with all logistics infrastructure coming back on track, said Kumar Mangalam Birla, chairman of the Aditya Birla Group.
- **National Fertilisers:** Total fertiliser sale at 23.81 lakh MT between April-August 2020, a growth of 16% compared to the same period last year. Production up 13% to 16.11 lakh MT between April-August.
- **Religare Enterprises:** Religare Enterprises has begun talks with a local investor for divesting a majority holding in Religare Finvest, its wholly owned lending subsidiary. This is part of a fresh Rs 4,600 crore debt restructuring plan the group is working on.
- **Indiabulls Housing Finance:** Indiabulls Housing Finance is raising about Rs 2,200 crore through a share sale and divestment of ownership held in the UK's OakNorth Bank.
- **Titagarh Wagons:** Titagarh Wagons has signed a power purchase agreement with Hyderabad-based Fourth Partner Energy to procure 4.8 MW of solar power for its wagon and steel foundries at Titagarh in West Bengal as well as its passenger coach and propulsion unit at Uttarpara (West Bengal).
- **Videocon:** A UK-based family office has made an offer of Rs. 2200 crore to Videocon's lenders for a takeover of the company as a going concern, according to people aware of the matter.
- **Hexaware Tech:** Promoter HT Global IT Solutions Holdings has availed USD 600 million by pledging more than 18 crore shares of the company, which is set for voluntary delisting from the stock exchanges.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	38840	1.69%
Nifty	11449	1.52%
Bank Nifty	22466	0.89%
IND VIX	21.26	-4.35%

GLOBAL INDICES

DJIA	27,535	-1.45%
Nasdaq	10,920	-1.99%
FTSE	6,003	-0.16%
CAC	5,024	-0.38%
DAX	13,202	-0.26%
Nikkei	23,325	0.38%
Hang Seng	24,380	0.27%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	18396	0.74%
Infra	3204	2.28%
Energy	15978	3.98%
FMCG	30779	0.47%
Pharma	11303	-0.01%
Auto	7945	0.53%
Metals	2370	-1.14%
Midcap	16653	1.23%
Nifty 500	9420	1.40%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	838.37
DII	-317.3

FOREX MARKET

USDINR	73.44	0.19%
EURINR	86.91	0.20%

COMMODITY MARKET

Gold (\$/OZ)	1951	-0.68%
Copper(\$/lb)	2.992	0.62%
Brent (\$/Bbl)	39.97	-0.22%
Silver(\$/OZ)	26.85	-1.62%

Source: in.investing.com; As on 8.17 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

US stocks closed lower after a choppy trading session on Thursday as heavyweight tech-related stocks resumed their decline following a sharp rebound the previous session, while elevated jobless claims reminded investors of a difficult recovery ahead. The Dow Jones Industrial Average fell 405.89 points, or 1.45 percent, to 27,534.58, the S&P 500 lost 59.77 points, or 1.76 percent, to 3,339.19 and the Nasdaq Composite dropped 221.97 points, or 1.99 percent, to 10,919.59.

Crude Oil

Brent crude settled at \$39.97 a barrel, fell 0.22%. West Texas Intermediate crude fell 0.4% to \$37.17 per barrel

SGX Nifty: Trends on SGX Nifty indicate a Flat to Negative opening for the index in India with a 37 points loss. The Nifty futures were trading at 11,430 on the Singaporean Exchange around 08:15 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 11363, made a high of 11464, made a low of 11327, and closed on a positive note at 11449 levels. For the day, support for the Nifty exists at 11330 and 11200 levels, whereas resistance for Nifty stands at 11500 and 11600 levels. Nifty future can be sold around 11450 levels with a stop loss of 11550 for the price target of 11300.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 22467 made a high of 22679, made a low of 22225, and closed on a positive note at 22466 levels. For the day, support for Bank Nifty exists at 22200 and 22000 levels, whereas resistance for Bank Nifty stands at 22800 and 23000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-SEP SERIES)	
NIFTY	11449.25 (+171.25) (+1.54%)	CALL	11400 CE +0.80 lac Shares
NIFTY SEP FUT	11455.35 (6.10 Points Premium)	CALL	11500 CE -3.57 lac Shares
NIFTY PCR - OI	1.57 (+0.37)	PUT	11400 PE +2.78 lac Shares
NIFTY OI (Total)	1.08 Cr. (+1.53%)	PUT	11300 PE +3.12 lac Shares
INDIA VIX	21.26 (-4.35%)		
BANKNIFTY	22466.20 (+0.89%)		
BANKNIFTY SEP FUT	22506.60 (40.40 Points Premium)		
BANKNIFTY OI (Total)	15.91 Lakh (-5.95%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	609.21
INDEX OPTIONS	5290.35
STOCK FUTURES	446.54
STOCK OPTIONS	63.58

Securities in Ban for Trade Date 11-SEP-2020: **APOLLOTYRE, BANKBARODA, BHEL, IBULHSGFIN, IDEA, JINDALSTEL, PNB.**

Key Results Today: BHEL, IRCTC, MIDHANI, Rail Vikas Nigam, Adani Green Energy, Future Supply Chain

Retail Research Technical & Fundamental Calls for the month of Sep-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
20-Aug	THERMAX	Buy	780-790	730	880-900	Part Book	4.30%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
28-Aug	WHIRLPOOL	Buy	2135-2150	1980	2400-2500	Part Book	4.22%
1-Sep	SUNPHARMA	Buy	514-520	487	560-580	Open	
1-Sep	BHARTIARTL	Buy	529	490.00	580-600	Part Book	4.08%
2-Sep	NESTLEIND	Buy	15900-16100	15300	17000-17500	Open	
2-Sep	MGL	Buy	900-910	850	1000	Open	
3-Sep	VINATIORGA	Buy	1005-1011	950	1080-1100	Open	
9-Sep	EXIDEIND	Buy	155-157	145	175	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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