

### CORPORATE AND ECONOMY NEWS

- **Aurobindo Pharma Q1FY21 Result(YoY):** Revenue up 8.8% to Rs 5,924.8 crore. Net profit up 22.8% to Rs 780.6 crore. Ebitda up 9.7% to Rs 1,257.4 crore. Ebitda margin at 21.2% from 21.1%.
- **Cummins India Q1FY21 Result(YoY):** Revenue down 63% to Rs 498.2 crore. Net profit down 63% to Rs 52.6 crore. Ebitda down 98.1% to Rs 2.9 crore. Ebitda margin at 0.58% from 11.3%.
- **Ashok Leyland Q1FY21 Result(YoY):** Revenue down 88.5% to Rs 650.9 crore. Net loss of Rs 388.8 crore from net profit of Rs 230.2 crore. Ebitda loss of Rs 333.2 crore from Ebitda gain of Rs 537 crore.
- **Aarti Industries Q1FY21 Result(YoY):** Revenue down 9.7% to Rs 937.3 crore. Net profit down 40.7% to Rs 81.9 crore. Ebitda down 27.3% to Rs 181.9 crore. Ebitda margin at 19.4% from 24.1%.
- **Balaji Amines Q1FY21 Result(YoY):** Revenue flat at Rs 233 crore. Net profit up 70.8% to Rs 31.6 crore. Ebitda up 43.1% to Rs 53.8 crore. Ebitda margin at 24.1% from 16.9%. Sales volume down 9% to Rs 18.3 MT.
- **Tata Power Q1FY21 Result(YoY):** Revenue down 16.9% to Rs 6,453 crore. Net profit up 26.3% to Rs 206.6 crore. Ebitda down 24.8% to Rs 1,731.3 crore. Ebitda margin at 26.8% from 29.6%.
- **Other Results:** Brigade Enterprises(Weak), Aster DM Healthcare(Weak), Thermax(Weak), Gulf Oil Lubricants(Weak), GSF(Weak), Hitachi ABB Power(Weak), NCC(Weak), Graphite India(Weak),
- **UltraTech Cement:** The largest cement manufacturer has lined up investment of Rs 1,500 crore in FY21 in multiple initiatives, its chairman Kumar Mangalam Birla said on Wednesday.
- **Mahindra & Mahindra Financial Services:** Rights issue was subscribed approximately 1.3 times, resulting in a demand generation of over Rs 4,000 crore. as compared to a target of Rs 3,088.8 crore.
- **Multi Commodity Exchange of India:** The commodity bourse said it will launch a liquidity enhancement scheme in the newly launched segment 'options on goods' with gold mini contract. The liquidity enhancement scheme, popularly known as market making, will start from September 1, MCX said in a circular.
- **Tube Investments of India:** Company redeemed commercial paper aggregating Rs 200 crore.
- **PVR:** Promoter Sanjeev Kumar raised stake to 7.41 percent from 7.29 percent earlier, Ajay Bijli and family increased stake to 11.38 percent from 11.27 percent YoY via rights issue.
- **Affle India:** To acquire 8% stake in Bobble AI, the conversation media platform offering indigenous social keyboard for Rs 19.8 crore.
- **Coal India:** According to media reports, the company is seeking 15% reduction in railway freight charges for shipments travelling between 700-1,400 kilometers, in order to make domestic supplies competitive with imports.
- **Apollo Hospitals:** NCLT Chennai approved demerger of the front-end portion of the standalone pharmacy business of the company into its arm Apollo Pharmacies.
- **Brigade Enterprises:** Board approved raising up to Rs 500 crore via equity shares and debt. Company expects construction to resume at 100% levels by the end of the third quarter of fiscal 2021.
- **Indiabulls Housing Finance:** SS Mundra - the former deputy governor of the Reserve Bank of India has been appointed as the Non-Executive Chairman of the company. Mundra is currently an independent director of the company.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

### MARKET SCAN

#### INDIAN INDICES

Index	Cls	Chg
Sensex	38370	-0.10%
Nifty	11308	-0.12%
Bank Nifty	22264	0.17%
IND VIX	20.85	-2.41%

#### GLOBAL INDICES

DJIA	27,977	1.05%
Nasdaq	11,012	2.13%
FTSE	6,280	2.04%
CAC	5,073	0.90%
DAX	13,059	0.86%
Nikkei	23,289	1.95%
Hang Seng	25,203	-0.16%

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

IT	18066	0.05%
Infra	3197	0.00%
Energy	15549	-0.25%
FMCG	31637	-0.41%
Pharma	11590	-1.55%
Auto	7785	2.03%
Metals	2355	-0.67%
Midcap	16269	0.07%
Nifty 500	9285	-0.07%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1013.66
DII	-1415.54

#### FOREX MARKET

USDINR	74.95	0.01%
EURINR	83.31	0.21%

#### COMMODITY MARKET

Gold (\$/OZ)	1946	-0.13%
Copper(\$/lb)	2.876	-0.17%
Brent (\$/Bbl)	45.28	-0.33%
Silver(\$/OZ)	25.99	0.07%

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The S&P 500 jumped on Wednesday but finished just short of its February record closing high, in a broad rally led by tech-related stocks. The Dow Jones Industrial Average rose 289.93 points, or 1.05 percent, to 27,976.84, the S&P 500 gained 46.66 points, or 1.40 percent, to 3,380.35 and the Nasdaq Composite added 229.42 points, or 2.13 percent, to 11,012.24.

#### Crude Oil

Crude prices rose more than 2 percent on Wednesday after government data showed US oil inventories fell across the board, bolstering hopes that fuel demand in the world's biggest economy will withstand the coronavirus pandemic. Brent crude settled up 93 cents, or 2.1 percent, at \$45.43 a barrel. West Texas Intermediate oil ended \$1.06, or 2.6 percent, higher at \$42.67 a barrel, having dropped 0.8 percent in the previous session.

**SGX Nifty:** Trends on SGX Nifty indicate a Flat to positive opening for the index in India with a 12 points gains. The Nifty futures were trading at 11,323 on the Singaporean Exchange around 08:25 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Wednesday at 11289, made a high of 11322, made a low of 11243, and closed on a negative note at 11308 levels. For the day, support for the Nifty exists at 11200 and 11100 levels, whereas resistance for Nifty stands at 11380 and 11500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 22136, made a high of 22327, made a low of 21990, and closed on a positive note at 22264 levels. For the day, support for Bank Nifty exists at 22000 and 21800 levels, whereas resistance for Bank Nifty stands at 22500 and 22700 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-AUG SERIES)	
NIFTY	11308.40 (-14.10) (-0.12%)	CALL	11400 CE +1.90 lac Shares
NIFTY AUG FUT	11317.80 (9.40 Points Premium)	CALL	11300 CE +1.62 lac Shares
NIFTY PCR - OI	1.45 (+0.02)	PUT	11200 PE +0.62 lac Shares
NIFTY OI (Total)	1.16 Cr. (+2.28%)	PUT	11100 PE +0.71 lac Shares
INDIA VIX	20.85 (-2.41%)		
BANKNIFTY	22264.00 (+0.17)		
BANKNIFTY AUG FUT	22316.30 (52.30 Points Premium)		
BANKNIFTY OI (Total)	16.82 Lakh (+6.14%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1163.41
INDEX OPTIONS	778.74
STOCK FUTURES	-764.06
STOCK OPTIONS	-255.02

Securities in Ban for Trade Date 13-AUG-2020: **AUROPHARMA, CANBK, CENTURYTEX, IDEA, VEDL, MUTHOOFIN, BATAINDIA, GLENMARK, SAIL, IBULHSGFIN.**

**Key Results Today:** GAIL, Hero MotoCorp, BPCL, Grasim, Eicher Motors, Tata Steel, APL Apollo, Balkrishna Industries, City Union Bank, DCM Shriram, Engineers India, Godrej Industries, Kaveri Seed, Minda Corp, PFC, Praj Industries, Redington India, Prestige Estates, Safari Industries, Shankara Building Products, Sharda Cropchem, Shriram Transport Finance, Trent, Venky's

### Retail Research Technical & Fundamental Calls for the month of Aug-2020

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
29-Jun	BATAINDIA	Buy	1295-1305	1235	1400-1450	Part Book	2.74%
2-Jul	LT	Buy	935-945	874	1030-1070	Part Book	3.12%
6-Jul	VINATORGA	Buy	995-1005	935	1080-1120	Part Book	3.20%
22-Jul	NESTLEIND	Buy	17000-17060	15950	18500-19000	Open	
3-Aug	SUNPHARMA	Buy	517-523	478	580-600	Part Book	3.82%
10-Aug	ASIANPAINT	Buy	1780-1800	1695	1950-2000	Open	
10-Aug	ULTRACEMCO	Buy	3960-3990	3720	4400-4500	Open	
10-Aug	MGL	Buy	952-962	895	1050-1070	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking,merchant banking and portfolio management services.).

#### Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

#### Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>