

### CORPORATE AND ECONOMY NEWS

- **TCS:** Technology major TCS reported a nearly 17% year-on-year (YoY) rise in consolidated net profit for the June quarter to Rs 11,074 crore.
- **HCL Tech:** HCL Technologies Ltd reported a nearly 8% year-on-year (YoY) rise in consolidated net profit for the June quarter to Rs 3,534 crore.
- **Oil Stocks:** To be in focus after Brent crude futures hit \$80.05 a barrel amid signs of tightening supplies and slower-than-expected U.S. inflation.
- **Titan Company, Kalyan Jewellers India, and Jewellery Stocks:** The Central Government has restricted the import of unstudded gold and certain gold articles. Importers would require permission from the government to import these gold products. Restrictions will not apply to imports under the India-UAE free trade agreement.
- **JSW Steel:** The company will replace HDFC on the S&P BSE Sensex from July 13. On July 5, the stock exchange made the announcement. HDFC, which merged with HDFC Bank earlier this month, will delist from the benchmark index today.
- **Patanjali Foods:** The company's promoter will sell a 7% stake over two trading days. Patanjali Ayurved will sell 2.53 crore shares, or a 7% stake, in Patanjali Foods on July 13 and 14. The floor price of the offer shall be Rs 1000 apiece. The promoter will have the option to additionally sell up to 2% in the event of oversubscription.
- **SpiceJet:** SpiceJet promoter and MD Ajay Singh has offered to infuse about Rs 500 crore in the company in order to strengthen the financial position of the budget carrier.
- **Sealmatic India:** Becomes the first to receive accreditation with the ISO 19443 for nuclear applications in India and globally. ISO 19443 is a nuclear-specific quality management company standard designed to improve safety and quality throughout the nuclear supply chain.
- **Dr Reddy's:** Dr Reddy's announced that its Biologics License Application (BLA) for its proposed biosimilar rituximab candidate DRL\_RI has been accepted for a substantive review by USFDA.
- **Aurobindo Pharma:** The company's unit, APL Healthcare, has received final approval from the U.S. Food and Drug Administration to manufacture and sell Sevelamer Hydrochloride Tablets in doses of 400 mg and 800 mg, equivalent to Renagel Tablets of Genzyme Corporation. The drug has an estimated market size of around \$37 million for the twelve months ending May 2023, according to IQVIA. Sevelamer Hydrochloride Tablets are used to treat chronic kidney disease.
- **Hindalco Industries:** The company approved a proposal to sell its land at Kalwa in Maharashtra for Rs 595 crore and 1.5% of the sales revenue to Birla Estates, a unit of Century Textiles and Industries.
- **Lupin:** The U.S. FDA issued Form 483 with two observations after inspecting the company's Nagpur Oral Solid Dosage Facility from July 3 to July 11, 2023.
- **Texmaco Rail & Engineering:** The company will meet on July 17 to consider a proposal for raising funds by issuing equity shares or convertible securities either by preferential issue, rights issue, QIP, or a combination of any of these.
- **Subros:** Company sees incremental business opportunities in vehicle AC component manufacturing with the amendment in Central Motor Vehicles Rules, 1989. Government announced that it will mandate AC in the cabins of N2 and N3 category vehicles, to be applicable from Jan. 1, 2025 onwards.
- **Dreamfolk Services:** The company and Plaza Premium Group inked a contract to expand the global lounge network and enhance the travel experience for Indian passengers.
- **Deep Industries:** The company has received a letter of award (LoA) from ONGC for a project worth Rs 130 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	65394	-0.34%
Nifty	19384	-0.28%
Bank Nifty	44639	-0.24%
IND VIX	10.94	-0.70%

#### GLOBAL INDICES

DJIA	34,347	0.25%
Nasdaq	13,919	1.15%
FTSE	7,416	1.83%
CAC	7,333	1.57%
DAX	16,023	1.47%
Nikkei	32,323	1.19%
Hang Seng	19,328	2.48%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29118	-0.71%
Infra	5882	-0.10%
Energy	25701	-0.08%
FMCG	53280	0.18%
Pharma	13937	0.30%
Auto	15615	-0.02%
Metals	6363	-0.09%
Midcap	36408	0.43%
Nifty 500	16641	-0.04%

#### DII/FII INVESTMENT (IN.CR.)

DII	436.71
FII/FPI	-1,242.44

#### Top Open Interest Gainers

Symbol	OI Chg	Price Chg
HDFCBANK	21%	-0.73%
HDFCAMC	15%	1.63%
SIEMENS	12%	1.62%
LTIM	12%	-2.11%

#### Top Open Interest Losers

DELTACORP	-31%	-23.22%
JSWSTEEL	-11%	0.87%
INDIAMART	-10%	0.09%
POLYCAB	-10%	0.53%

#### FOREX MARKET

USDINR	82.06	0.09%
EURINR	91.45	0.21%

#### COMMODITY MARKET

Gold (\$/OZ)	1,964	0.15%
Silver(\$/OZ)	24.43	0.49%
Brent (\$/Bbl)	80.4	0.36%
Copper(\$/Lbs)	3.853	0.01%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street stocks advanced Wednesday following a surprisingly benign US inflation report that raised hopes the Federal Reserve will soon end its monetary tightening campaign. The consumer price index, a key inflation gauge, rose 3.0 percent from a year ago last month, the smallest increase since March 2021 and down from May's reading as well. The Dow Jones Industrial Average advanced 0.3 percent to 34,347.43. The broad-based S&P 500 gained 0.7 percent to 4,472.16, while the tech-rich Nasdaq Composite Index climbed 1.2 percent to 13,918.96.

#### Crude Oil

Oil prices rose in Asian trade on Thursday, hovering near three-month highs as softer-than-expected U.S. inflation data helped ease some anxiety over rising interest rates. Brent oil futures rose 0.1% to \$80.34 a barrel, while West Texas Intermediate crude futures rose 0.2% to \$75.92 a barrel by 22:02 ET (02:02 GMT). Both contracts rallied nearly \$3 each over the past two sessions, and were trading close to three-month highs.

#### Gift Nifty

The GIFT Nifty indicates a flat start for the broader index with a loss of 11.5 points on Thursday. The futures stood at 19,553.5.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 19497, made a high of 19508, made a low of 19362, and closed on a negative note at 19384 levels. For the day, support for the Nifty exists at 19300 and 19200 levels, whereas resistance for the Nifty stands at 19515 and 19600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 44873, made a high of 44937, made a low of 44562, and closed on a negative note at 44639 levels. For the day, support for Bank Nifty exists at 44500 and 44200 levels, whereas resistance for Bank Nifty stands at 45000 and 45200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JUL SERIES)	
NIFTY	19384.30 (-55.10) (-0.28%)	CALL	19600 CE +1.60 lac shares
NIFTY JUL FUTURE	19461.30 (77.00 Points Premium)	CALL	19700 CE +1.88 lac Shares
NIFTY PCR - OI	0.88 (-0.20)	PUT	19400 PE +2.14 lac Shares
NIFTY OI	1.17 Cr. (+0.34%)	PUT	19200 PE +1.72 lac Shares
INDIA VIX	10.94 (-0.70%)		
BANKNIFTY	44639.45 (-0.24%)		
BANKNIFTY JUL FUTURE	44803.30 (163.85 Points Premium)		
BANKNIFTY OI	28.03 Lakh (-6.87%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	74.62
INDEX OPTIONS	-2591.74
STOCK FUTURES	-2925.96
STOCK OPTIONS	-263.63

#### Securities in Ban for Trade Date 13-JULY-2023: HINDCOPPER, IBULHSGFIN, MANAPPURAM, INDIACEM, PNB, ZEEL

**Key Results:** Wipro, Federal Bank, Aditya Birla Money, Tata Metaliks, Angel One, Avantel, Bhansali Engineering Polymers, GI Engineering Solutions, Sterling and Wilson Renewable Energy, and Unitech.

### Retail Research Technical & Fundamental Calls for the Month of July-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jun	UBL	Accu	1435-1495	1385	1600-1650	Open	
15-Jun	ATUL	Accu	6650-6950	6400	7400-7600	Open	
15-Jun	OBEROIRLTY	Accu	990-1030	930	1150-1200	Open	
23-Jun	HDFCLIFE	Accu	620-660	597	700-720	Open	
3-Jul	HCLTECH	Accu	1140-1180	1095	1300-1350	Open	
4-Jul	FEDERALBNK	Accu	124.5-129.5	119	140-145	Open	
4-Jul	BIOCON	Accu	249-261	234	300-320	Open	
5-Jul	GMPFAUDLR	Accu	1440-1490	1395	1580-1640	Open	
6-Jul	AJANTAPHARM	Accu	1350-1430	1295	1600-1700	Open	
10-Jul	SRF	Accu	2100-2200	1980	2400-2500	Open	
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	

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