

### CORPORATE AND ECONOMY NEWS

- Adani Ports and SEZ:** The company has suspended vessel operations in Mundra and Tuna Port in light of an advisory issued by the Indian Metrological Department on the expected cyclone storm 'Biparjoy'.
- Inox Wind Energy:** The company will merge with parent Inox Wind via a share swap. For every 10 shares of Inox Wind Energy, 158 equity shares of Inox Wind will be issued. This consolidation aims to simplify and streamline the group's structure by reducing the number of listed entities. For every 10 share warrants of Inox Wind Energy with an issue price of Rs 847 each, 158 share warrants of Inox Wind
- Zee Entertainment Enterprises:** SEBI has barred the company's Chief Executive Officer Punit Goenka and Essel Group Chairman Subhash Chandra from holding the position of a director or a key managerial position in a company's board.
- Tata Motors:** The company said \$111.94 million in aggregate principle amount of external commercial borrowing bonds of \$250 million with 5.75% senior notes for 2024 were validly tendered as of June 9.
- Engineers India:** The Oil and Natural Gas Corporation awarded a project worth Rs 472 crore to the company. The order includes the replacement of three CSU off-gas compressors and six regeneration gas compressors. The project also includes the installation of a CBD vessel at the Uran plant on an EPC-reimbursable basis. The project completion schedule is 40 months.
- JSW Steel:** The Directorate of Mines and Geology, Goa, named the company as the preferred bidder and granted a mining lease for iron ore minerals. The company won a grant for Block VI, the Cudnem Cormolem Mineral Block, with 9.77 million metric tonnes of resources and a final offer price of 96.65%. It received a grant for Block IX-Surla-Sonshi Mineral Block with 65.73 million metric tonnes of resou
- HDFC Bank:** The lender said that 99.7% of votes received were in favour of naming Kaizad Bharucha as a deputy managing director of the bank for a period of three years starting April 19, 2023. As many as 99.8% of votes were received in favour of appointing Bhavesh Zaveri as an executive director of the bank for a period of three years starting April 19, 2023.
- Housing Development Finance Corporation:** The company inked a share purchase agreement to sell the entire stake held in HDFC Ventures Trustee Company for an aggregate consideration of Rs 7.60 lakh.
- Ramkrishna Forgings:** The company incorporated Ramkrishna Titagarh Rail Wheels Ltd. along with Titagarh Rail Systems Ltd. Ramkrishna Titagarh Rail has been incorporated to manufacture and supply forged wheels. Both companies will hold 50% stakes in Ramkrishna Titagarh Rail.
- Hero MotoCorp:** The automaker launched a vehicle model, Passion+, under its brand Passion. It is available at Hero MotoCorp's dealerships across the country at an ex-showroom price of Rs 76,301.
- Greaves Cotton:** The company's e-mobility business Greaves Electric Mobility has entered into an agreement with non-banking finance firm Bike Bazaar Finance to finance vehicles. Under the deal, Bike Bazaar will finance Greaves Electric's ELE-branded L3 electric vehicles.
- SJVN:** SJVN Green Energy bagged a 200 MW wind power project on a build, own, and operate basis from Solar Energy Corporation of India. The project shall be developed by the company anywhere in India through an EPC contract. The tentative cost of the project is Rs 1,400 crore. After commissioning, the project is expected to reduce 7.08 lakh metric tonnes of carbon emissions.
- HFCL:** The company won an order of about Rs 80.92 crore from Delhi Metro Rail Corporation to design, manufacture, supply, install, test, and commission a fibre optic transmission system for three priority corridors of Phase IV of the Delhi Metro Rail project.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing.com, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	62725	0.16%
Nifty	18602	0.21%
Bank Nifty	43944	-0.10%
IND VIX	11.25	1.12%

#### GLOBAL INDICES

DJIA	34,066	0.56%
Nasdaq	13,462	1.53%
FTSE	7,571	0.11%
CAC	7,250	0.52%
DAX	16,098	0.93%
Nikkei	32,956	1.61%
Hang Seng	19,337	-0.35%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28784	1.51%
Infra	5588	0.25%
Energy	24269	0.41%
FMCG	50763	0.17%
Pharma	12856	-0.04%
Auto	14674	0.33%
Metals	6076	0.61%
Midcap	34342	0.55%
Nifty 500	15929	0.33%

#### DII/FII INVESTMENT (IN.CR.)

DII	1,793.85
FII/FPI	-626.62

#### Top Open Interest Gainers

Symbol	OI Chg	Price Chg
MANAPPURAM	17%	1.49%
HINDPETRO	12%	4.36%
NAVINFLUOR	11%	-0.80%
SRF	10%	-3.46%

#### Top Open Interest Losers

IEX	-10%	0.97%
COFORGE	-9%	2.32%
INDIACEM	-8%	0.06%
HEROMOTOCO	-6%	0.96%

#### FOREX MARKET

USDINR	82.41	0.08%
EURINR	88.77	0.11%

#### COMMODITY MARKET

Gold (\$/OZ)	1,972	0.14%
Silver(\$/OZ)	24.19	0.55%
Brent (\$/Bbl)	72.13	0.40%
Copper(\$/Lbs)	3.760	0.19%

Source: in.investing.com; As on 8.20 am IST

## 13-June-2023

### GLOBAL MARKETS

#### Global Market Update

Stock futures were little changed in overnight trading after the S&P 500 and Nasdaq Composite each notched their highest close since April 2022. Wall Street also looked ahead to May's consumer price index, out Tuesday. Futures tied to the S&P 500 and Dow Jones Industrial Average futures traded flat. Futures connected to the Nasdaq Composite inched 0.2 percent higher. Stocks capped off another positive session Monday as hope mounted that the Federal Reserve would skip a rate hike at its next policy meeting beginning Tuesday. The S&P 500 and Nasdaq Composite jumped 0.93 percent and 1.53 percent, respectively, to finish at their highest level in 13 months. The Dow Jones Industrial Average added 189.55 points, or 0.56 percent.

#### Crude Oil

Oil prices fell by around \$3 a barrel on Monday after analysts highlighted rising global supplies and concerns about demand growth just ahead of key inflation data and a U.S. Federal Reserve meeting later this week. Brent crude futures fell \$2.95, or 3.9 percent, to settle at \$71.84 a barrel, their lowest since Dec. 2021. U.S. West Texas Intermediate (WTI) crude fell \$3.05, or 4.4 percent, to settle at \$67.12 a barrel.

#### SGX Nifty

The SGX Nifty indicates a marginally higher start for the broader index with a gain of 31 points on Tuesday. SGX futures stood at 18,729.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 18595, made a high of 18634, made a low of 18560, and closed on a positive note at 18601 levels. For the day, support for the Nifty exists at 18500 and 18400 levels, whereas resistance for the Nifty stands at 18700 and 18800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 44035, made a high of 44125, made a low of 43874, and closed on a negative note at 43944 levels. For the day, support for Bank Nifty exists at 43800 and 43500 levels, whereas resistance for Bank Nifty stands at 44220 and 44500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JUN SERIES)	
NIFTY	18601.50 (+38.10) (+0.21%)		
NIFTY JUNE FUTURE	18683.00 (81.50 Points Premium)	CALL	18700 CE +1.50 lac shares
NIFTY PCR - OI	0.92 (+0.08)	CALL	18600 CE +1.60 lac Shares
NIFTY OI	1.03 Cr. (-5.01%)	PUT	18600 PE +3.44 lac Shares
INDIA VIX	11.25 (+1.12%)	PUT	18500 PE +3.04 lac Shares
BANKNIFTY	43944.20 (-0.10%)		
BANKNIFTY JUNE FUTURE	44097.55 (153.35 Points Premium)		
BANKNIFTY OI	28.14 Lakh (+3.48%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	968.78
INDEX OPTIONS	-282.10
STOCK FUTURES	524.08
STOCK OPTIONS	-380.04

Securities in Ban for Trade Date 13-JUNE-2023: IBULHSGFIN, INDIACEM, IEX, DELTACORP.

### Retail Research Technical & Fundamental Calls for the Month of June-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
12-May	SBIN	Accu	562-574	538	600-630	Open	
25-May	GSPL	Accu	276-296	267	330-350	Open	
31-May	GSFC	Accu	152-157	144	170-175	Open	
05-June	REDINGTON	Accu	180-181	164	195-200	Open	
7-Jun	UBL	Accu	1435-1495	1385	1600-1650	Open	
9-Jun	KNRCON	Accu	210-230	200	270-290	Open	
12-Jun	SUMICHEM	Accu	381-401	370	430-450	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	

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