

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** The Indian government has lost its appeal in an English High Court against a \$111 million arbitration award in favour of Reliance Industries Ltd. and Shell in a cost recovery dispute in the western offshore Panna-Mukta and Tapti oil and gas fields.
- **Adani Group stocks:** The conglomerate is in talks with more than a dozen foreign banks to raise up to \$4.5 billion through a mix of overseas loan instruments. Proceeds from the latest round of fundraising will be used to part-finance the acquisition of Holcim's stakes in the two Mumbai-listed cement companies – Ambuja Cements and ACC. Barclays, Deutsche Bank and Standard Chartered Bank earlier underwrote the whole funding lines.
- **Coal India:** The company floated two international competitive bidding e-tenders of 3 million tons each, to source coal from abroad. The bids are for 5,000 GAR (gross as received) quality of thermal grade coal. These two medium term tenders for a total of 6 million tons coal quantity have an option of increasing the bid quantity by 100% to 12 MTs.
- **Vedanta:** The company iron and steel sector has ventured into International Iron ore mining operations in Liberia, West Africa through its subsidiary Western Cluster.
- **LIC:** The 30-day lock-in for anchor investors ends in the stock ends on Monday. Shares of Life Insurance Corp. of India (LIC) has declined a quarter so far from its IPO price. Anchor investors, who collectively bought nearly 59.3 million shares a day before the IPO opened for subscription at Rs.949 apiece, can sell their shares in the open market from Monday.
- **Jindal Steel:** Jindal Steel and Power Ltd (JSPL) is raising Rs.15,000 crore from a clutch of banks led by State Bank of India (SBI), in one of the largest corporate loan agreements in recent times. Jindal Steel Odisha Ltd, a wholly owned unit of Naveen Jindal-promoted JSPL, is raising the long-term loan, which will help it partly finance the Rs.22,500 crore capacity expansion at Angul in Odisha, with parent JSPL bringing in the rest as equity. JSPL will also provide a corporate guarantee for the loan.
- **BPCL:** The government is unlikely to restart the disinvestment process for Bharat Petroleum Corp. Ltd (BPCL) this year because of the stock market volatility and soaring energy prices. the department of investment and public asset management will focus on completing ongoing transactions before reconsidering privatization.
- **Strides Pharma:** The pharma company is recalling over six lakh bottles of blood pressure lowering drug Losartan Potassium tablets in the US market in multiple strengths due to deviation from standard manufacturing norms, according to a US FDA report.
- **IIFL Finance:** British International Investment Plc (formerly known as CDC Group Plc) has offloaded 1.6 crore equity shares in the company through open market transactions. With this, its stake in the company stands at 3.56% from 7.77%. Max Life Insurance Company acquired 24.6 lakh equity shares in the company and Nomura India Investment Fund Mother Fund bought 44,74,548 shares at an average price of Rs.325.1 a share.
- **Bank of Baroda:** The financial services company has hiked 10-20 bps marginal cost of funds-based lending rates across loan tenures effective June 12.
- **HDFC Bank Ltd:** Bank's board approved AGM on July 16 to decide on dividend and statutory auditors' appointments.
- **Forex Reserve:** After rising for two consecutive weeks, the country's foreign exchange reserves declined \$306 million to \$601.057 billion in the week ended June 3, according to RBI data. In the previous week, the reserves had increased \$3.854 billion to \$601.363 billion. It had risen by \$4.23 billion to \$597.509 billion in the week ended May 20.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	54303	-1.84%
Nifty	16202	-1.68%
Bank Nifty	34484	-1.71%
IND VIX	19.58	2.27%

GLOBAL INDICES

DJIA	31,393	-2.73%
Nasdaq	11,340	-3.52%
FTSE	7,318	-2.12%
CAC	6,187	-2.69%
DAX	13,762	-3.08%
Nikkei	27,130	-2.50%
Hang Seng	21,273	-2.45%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29114	-2.17%
Infra	4784	-0.99%
Energy	25809	-1.82%
FMCG	37429	-0.03%
Pharma	12419	-0.37%
Auto	11394	-0.22%
Metals	5200	-1.48%
Midcap	27576	-0.83%
Nifty 500	13782	-1.40%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3973.95
DII	2831.07

Top Open Interest Gainers

Stock	OI Chg	Price Chg
GUJGASLTD	32%	-4.09%
KOTAKBANK	11%	-3.74%
METROPOLIS	8%	0.58%
RAMCOCEM	7%	-1.28%

Top Open Interest Losers

ATUL	-5%	1.51%
JKCEMENT	-5%	0.80%
SRTRANSFIN	-4%	-0.27%
DABUR	-4%	0.81%

FOREX MARKET

USDINR	78.18	0.05%
EURINR	81.95	-0.23%

COMMODITY MARKET

Gold (\$/OZ)	1,865	-0.54%
Silver(\$/OZ)	21.65	-1.27%
Brent (\$/Bbl)	119.9	-1.72%
Copper(\$/Lbs)	4.254	-0.67%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks posted their biggest weekly percentage declines since January and ended sharply lower on Friday as a steeper-than-expected rise in US consumer prices in May fuelled fears of more aggressive interest rate hikes by the Federal Reserve. Microsoft Corp, Amazon.com Inc and Apple Inc drove losses in the S&P 500. The Dow Jones Industrial Average fell 880 points, or 2.73 percent, to 31,392.79; the S&P 500 lost 116.96 points, or 2.91 percent, to 3,900.86; and the Nasdaq Composite dropped 414.20 points, or 3.52 percent, to 11,340.02.

Crude Oil

Oil prices slipped more than \$2 on Monday as a flare-up in COVID-19 cases in Beijing quelled hopes for a rapid pick-up in China's fuel demand, while worries about global inflation and economic growth further depressed the market. Brent crude futures fell \$2.06, or 1.7%, to \$119.95 a barrel by 0033 GMT while US West Texas Intermediate crude was at \$118.54 a barrel, down \$2.13, or 1.8%.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 284 points. The Nifty futures were trading around 15,901 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 16284, made a high of 16325, made a low of 16173, and closed on a negative note at 16202 levels. For the day, support for the Nifty exists at 16000 and 15800 levels, whereas resistance for the Nifty stands at 16330 and 16400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 34687, made a high of 34752, made a low of 34347, and closed on a negative note at 34484 levels. For the day, support for Bank Nifty exists at 34000 and 33800 levels, whereas resistance for Bank Nifty stands at 34800 and 35000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	16201.80 (-276.30) (-1.68%)	CALL	16200 CE +4.23 lac Shares
NIFTY JUNE FUT	16219.35 (17.55 Points Premium)	CALL	16300 CE +3.21 lac Shares
NIFTY PCR - OI	0.88 (-0.40)	PUT	16200 PE +3.53 lac Shares
NIFTY OI (Total)	1.33 Cr. (+0.41%)	PUT	16000 PE +1.56 lac Shares
INDIA VIX	19.58 (+2.27%)		
BANKNIFTY	34483.80 (-1.71%)		
BANKNIFTY JUNE FUT	34554.95 (71.15 Points Premium)		
BANKNIFTY OI (Total)	30.11 akh (+12.74%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1728.56
INDEX OPTIONS	6117.91
STOCK FUTURES	-3461.30
STOCK OPTIONS	-35.11

Securities in Ban for Trade Date 13-Jun-2022: DELTACORP

Retail Research Technical & Fundamental Calls for the Month of June-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Part Booked	15.35%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
27-May	REDINGTON	Buy	130-132	123	145-150	Part Booked	3.12%
7-Jun	HINDUNILVR	Buy	2210-2230	2088	2350-2450	Open	
10-Jun	TECHM	Buy	1100-1120	1040	1240-1300	Open	
10-Jun	AARTIIND	Buy	700-710	670	750-780	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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