

CORPORATE AND ECONOMY NEWS

- **Tata Motors (Consolidated, YoY):** Revenue up 13.26% at Rs 1.19 lakh crore vs Rs 1.05 crore. Ebitda up 32.81% at Rs 16,995 crore vs Rs 12,795 crore. Margin up 208 bps at 14.16% vs 12.07%. Net profit up 218.93% at Rs 17,529 crore vs Rs 5,496 crore.
- **Kalyan Jewellers (Consolidated, YOY):** Revenue up 34.09% at Rs 4535 crore vs Rs 3388 crore,. Ebitda up 19.27% at Rs 306 crore vs Rs 257 crore. Margin down 83 bps at 6.75% vs 7.59%,. Net profit up 97% at Rs 137 crore vs Rs 69.79 crore.
- **Dilip Buildcon (Consolidated, YOY):** Revenue up 18.46% at Rs 3365 core vs Rs 2841 crore. Ebitda up 93.9%at Rs 329 crore vs Rs 170 crore. Margin up 381 bps at 9.79% vs 5.98%. Net profit up 24.04% at Rs 287 crore vs Rs 231 crore.
- **Q1 Earnings ABB India (YOY):** Revenue up 27.75% at Rs 3080 crore vs Rs 2411 crore. Ebitda at up 98.09% Rs 565 crore vs Rs 285 crore. Margin up 651 bps at 18.34% vs 11.83%. Net profit up 87.54% at Rs 459 crore vs Rs 245 crore.
- **VIP Industries (Consolidated, YoY):** Revenue up 14.6% at Rs 516 crore vs Rs 451 crore. Ebitda down 87.8% at Rs 8 crore vs Rs 64 crore. Margin at 1.5% vs 14.3%. Net loss of Rs 24 crore vs loss of Rs 4.3 crore.
- **Bank Of India (YoY):** NII up 7% at Rs 5,936 crore vs Rs 5,524 crore. Net profit up 6.55% at Rs 1,439 crore vs Rs 1350 crore. Gross NPA at 4.98% vs 5.35% (QoQ). Net NPA at 1.22% vs 1.41% (QoQ).
- **Thermax (Consolidated, YoY):** Revenue up 19.59% at Rs 2764 crore vs Rs 2311 crore. EBITDA up 36.64% at Rs 273 crore Rs 200 crore. Margin up 123 bps at 9.88% vs 8.65%. Net profit up 20.08% at Rs 187 crore vs Rs 156 crore.
- **Punjab and Sind Bank (YoY):** NII up 1% at Rs 689 crore vs Rs 684 crore. Net down 69.5% profit at Rs 139 crore vs Rs 457 crore, down 69.5%. Gross NPA at 5.43% vs 5.70% (QoQ). Net NPA at 1.63% vs 1.80% (QoQ).
- **Union Bank of India (Standalone, YoY):** NII at Rs 9436 vs Rs 8250, up 14%. Gross NPA at 4.76% vs 4.83% (QoQ). Net NPA at 1.03% vs 1.08% (QoQ). Net profit up 18.98% at Rs 3310 crore vs Rs 2782 crore. Board recommends dividend of Rs 3.6 per share.
- **Piramal Pharma (Consolidated, YoY):** Revenue up 17.96% at Rs 2552 crore vs Rs 2163 crore. EBITDA up 51.08% at Rs 531 crore vs Rs 351 crore. Margin up 455 bps at 20.79% vs 16.23%. Net profit up 102.09% at Rs 101 crore vs Rs 50 crore.
- **Vedanta:** The company's unit, CIHL, acquired an additional 46.57% stake in AvanStrate for JPY 12.2 billion.
- **Lupin:** The US Court has lifted a temporary restraining order for Mirabegron ER Tablets. The shipment of the product has now resumed.
- **Housing & Urban Development Corporation:** The company is in a pact with Surat Integrated Transportation Development Corp. for the development of the Surat Multi-Modal Transportation Hub.
- **Aditya Birla Fashion and Retail:** The company's arm, Clothing Retail, allotted shares worth Rs 100 crore. The company's stake in the arm stands at 85.54%, up from 80% earlier.
- **Andhra Paper:** The company is in a pact with Sweden-based Valmet AB for the supply and commissioning of a tissue paper production line.
- **Lemon Tree Hotels:** The company signed a pact for an upcoming 60-room hotel in Bareilly, Uttar Pradesh.

MARKET SCAN INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	72664	0.36%
Nifty	22055	0.44%
Nifty Bank	47421	-0.14%
India VIX	18.47	1.50%

GLOBAL INDICES

DJIA	39513	0.32%
Nasdaq	16341	-0.03%
FTSE	8434	0.63%
CAC	8219	0.38%
DAX	18757	0.38%
Nikkei	38191	-0.17%
Hang Seng	19055	0.48%

SECTOR INDEX (NSE)

IT	32935	-0.82%
Infra	8283	1.01%
Energy	39089	1.64%
FMCG	55277	1.19%
Pharma	18609	0.94%
Auto	22847	0.94%
Metals	8977	1.54%
Midcap	49532	0.86%
Nifty 500	20469	0.61%

DII/FII INVESTMENT (IN.CR.)

DII	2,710
FII/FPI	-2,118

Top Open Interest Gainers

Symbol	OI Chg	% Chg
CIPLA	12.60%	-1.46%
JKCEMENT	12.54%	0.05%
ABB	11.71%	2.64%
LALPATHLAB	11.58%	5.51%

Top Open Interest Losers

GODREJPROP	-10.53%	-2.18%
MGL	-7.81%	-2.32%
COFORGE	-6.82%	3.57%
BPCL	-6.17%	4.19%

FOREX MARKET

USDINR	83.30	0.03%
EURINR	89.21	0.11%

COMMODITY MARKET

Gold (\$/OZ)	2332.00	-0.43%
Silver(\$/OZ)	27.29	-0.27%
Brent (\$/Bbl)	88.31	-0.12%
Copper(\$/Lbs)	4.46	0.73%

Source: in.investing.com; As on 8:10 am IST

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

GLOBAL MARKETS

Global Market Update

On Friday, the US stock market struggled amid signs of economic slowdown and persistent inflation. Equities wavered as US consumer sentiment hit a six-month low, driving up short-term inflation expectations. Despite calls for Fed rate cuts due to sector slowdowns, officials reiterated a commitment to higher rates to curb inflation. The S&P 500 hovered around 5,220, marking its longest winning streak since February, while the Dow Jones Industrial Average rose for an eighth consecutive session.

Crude Oil

Oil prices fell slightly in Asian trade on Monday as mixed Chinese inflation data raised some doubts over the world's biggest crude importer, while sentiment was also fragile ahead of key U.S. inflation readings this week. Brent oil futures expiring in July fell 0.3% to \$83.53 a barrel, while West Texas Intermediate crude futures fell 0.3% to \$77.59 a barrel by 20:58 ET (00:58 GMT).

Gift Nifty

The GIFT Nifty trends suggest a negative opening for the broader index in India, with a 0.18 percent decline or 36 points. Nifty futures are trading around the 22,092 level.

TECHNICAL CHART



TECHNICAL VIEW

Nifty Outlook:

Domestic benchmark indices opened higher on Friday, buoyed by strong global cues. However, Nifty traded within a narrow range throughout the day and settled at 22055. Technically, on the weekly scale, the index has engulfed last week's doji candle, indicating weakness. However, On the daily chart, the index formed an inside bar candlestick pattern. Thus, if the index manages to hold yesterday's low of 21,932, a pullback is possible, but it could be used to book profits. Last month, the index found support around 21,780 levels, and the 100-Days Exponential Moving Average (DEMA) is placed near 21,820. Therefore, on the downside, 21,780-21,820 will act as the next key support for the index. On the upside, the 21-Days Exponential Moving Average (21-DEMA) is positioned near 22,335, which will serve as a major hurdle.

Bank Nifty Outlook:

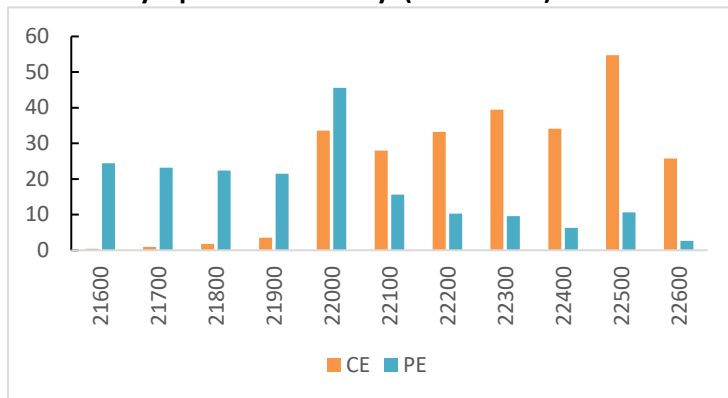
The Bank Nifty opened on a positive note and registered a high of 47868, but due to severe selling pressure, it concluded the day on flat to negative at 47421. Technically on weekly scale, last week the index formed a shooting star candlestick pattern, which was followed by bearish engulfing this week, indicating weakness. As long as the index remains below 48,000, ongoing weakness will continue. On the downside, the next key support for the index is placed near 47,055 levels, where the 100-Days Exponential Moving Average (DEMA) is positioned. On flip side, if Bank Nifty sustains above 48,000, then a relief rally to 48,300-48,500 is possible.

DERIVATIVES INDICATORS

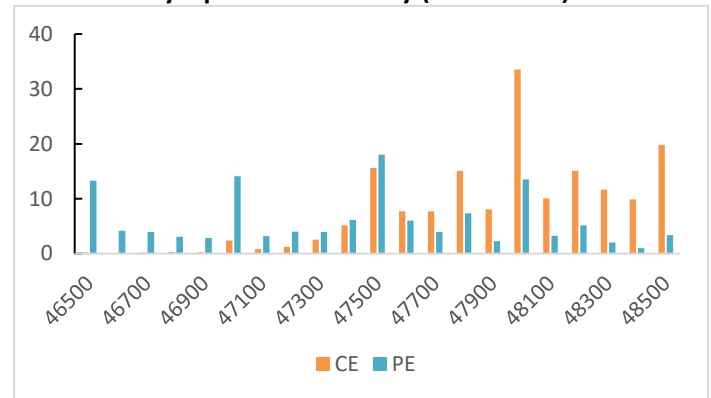
	Last Closing	Previous Day	Changes %	Out Come
NIFTY MAY FUT	22140.60	22075.80	0.29%	Neutral
NIFTY OI (Total)	14942975	15116550	-1.15%	
BANKNIFTY MAY FUT	47607.25	47669.20	-0.13%	Neutral
BANKNIFTY OI (Total)	2759265	2751585	0.28%	
FINNIFTY MAY FUT	21175.75	21163.40	0.06%	Neutral
FINNIFTY OI (Total)	64600	70040	-7.77%	
MIDCPNIFTY MAY FUT	10896.10	10768.65	1.18%	Long Buildup
MIDCPNIFTY OI (Total)	1989925	1940775	2.53%	
NIFTY PCR - OI	0.91	0.9	1.11%	Neutral
INDIA VIX	18.47	18.20	1.50%	Neutral

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 16 May (OI in Lakhs)



BankNifty Option OI - 15 May (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

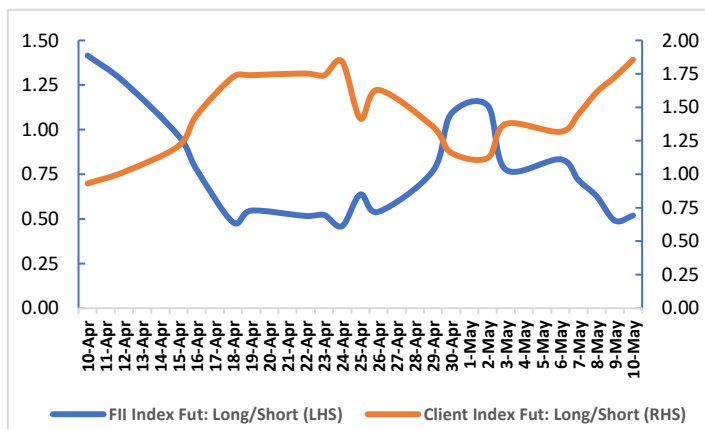
INDEX FUTURES	-212.79
INDEX OPTIONS	-5060.18
STOCK FUTURES	1942.28
STOCK OPTIONS	-265.25

Securities in Ban For Trade Date 13-MAY-2024:

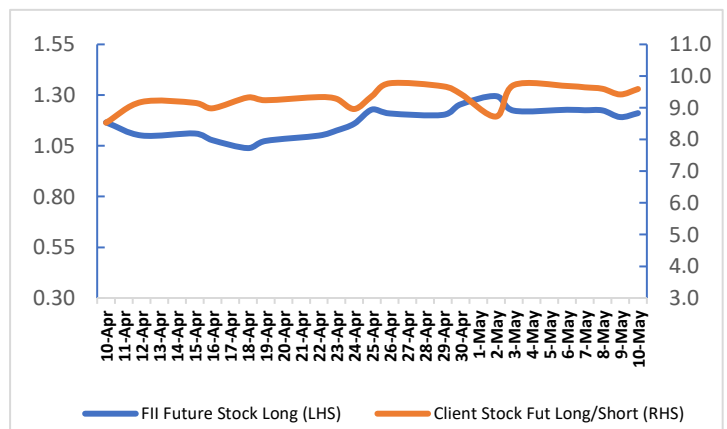
BALRAMCHIN CANBK GMRINFRA HINDCOPPER IDEA PNB SAIL ZEEL

Participant wise Open Interest (no. of contracts)

Fiis Vs Client Index Fut Long Short Ratio



Fiis Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of May-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
22-Mar	TCS	Accu	3780-3880	3640	4100-4200	Open	
08-Apr	NILKAMAL	Accu	1855-1955	1770	2150-2350	Open	
12-Apr	GLAND	Accu	1705-1750	1625	1875-2000	Open	
15-Apr	HDFCBANK	Accu	1445-1497	1377	1630-1750	Open	
23-Apr	PRSMJOHNSN	Accu	158-164	149.5	180-195	Open	
29-Apr	SUNTV	Accu	632.5-652.5	618	695-730	Booked	3.90%
30-Apr	KPITTECH	Accu	1410-1480	1360	1600-1700	Open	
02-May	HCLTECH	Accu	1310-1360	1285	1435-1510	Open	
06-May	COALINDIA	Accu	445-455	428	490-500	Open	
07-May	ITC	Accu	432-442	416	468-495	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
21-Nov	AHLUCONT	Accu	800-815	1490	Open	
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar	ISGEC	Accu	920-930	1170	Open	
08-Apr	UNOMINDA	Accu	730-740	938	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	

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