

CORPORATE AND ECONOMY NEWS

- **Infosys:** The IT major's chief financial officer and key managerial personnel, Nilanjan Roy, will resign from the position effective March 31, 2024. The company appointed Jayesh Sanghrajka as the chief financial officer and key managerial personnel of the company effective April 1, 2024.
- **Canara Bank:** The bank has raised Rs 1,403 crore through the issue of additional tier 1 bonds of face value Rs 1 crore each at a coupon of 8.40%.
- **Dixon Technologies:** The company's arm, Padget Electronics, received a manufacturing contract from Lenovo for manufacturing laptops and notebooks under the PLI 2.0 scheme.
- **Rail Vikas Nigam:** The company with its JV URC (51:49) wins a bid of Rs 543 crore from the Madhya Pradesh metro project.
- **Sterling and Wilson Renewable Energy:** The company launched its qualified institutional placement to raise Rs 1500 crore. The floor price for the QIP is set at Rs 365.02 per share, which is a discount of 13.75% to the stock's previous close of Rs 423.20 on the NSE.
- **Jammu & Kashmir Bank:** The company launched its qualified institutional placement to raise Rs 750 crore. The floor price for the QIP is set at Rs 112.66 per share, which is a discount of 10.02% to the stock's previous close of Rs 125.20 on the NSE.
- **Wipro:** The IT major has supported Marelli electronic systems in the development of its cabin digital twin, which enables original equipment manufacturers to introduce connected vehicle services to the market quickly.
- **DLF:** The company's CFO, Vivek Anand, tendered his resignation due to professional reasons. Managing Director Ashok Kumar Tyagi will now have oversight of the group's finances.
- **BLS International Services:** The company has been awarded the contract for outsourcing consular, passport, and visa services by the High Commission of India in Canada. This contract encompasses operations at HCI in Ottawa and Consulate Generals of India (CGIs) in Toronto and Vancouver.
- **PNC Infratech:** The company received Rs 116 crore from the National Highways Authority of India towards the 'Eligible Disputes' raised by PNC Raebareli Highways Pvt., a subsidiary of the company for 'one-time settlement' under the 'Vivad Se Vishwas II (Contractual Disputes)' scheme of the Government of India.
- **Relaxo Footwear:** The company has been declared a successful bidder for the purchase of a land parcel of approximately 30 acres situated in Pathredi Industrial Area, Bhiwadi-II, Rajasthan, India. The cost of acquisition of the aforesaid land parcel is Rs 135 crore.
- **Jtekt India:** The company has received a new order worth Rs 182.7 crore from JTEKT Brasil for the supply of loose child (good) parts.
- **Puravankara:** The company's unit launched a project named Deansgate in Bengaluru.
- **REC:** The company enters into a 200-million-euro loan agreement with German bank KfW.
- **Capri Global Capital:** The company received a corporate agency licence from the Insurance Regulatory and Development Authority of India for setting up an insurance business.
- **Bharat Petroleum Corporation:** The state-run oil marketing company will trade ex-dividend with effect from December 12. The company has announced an interim dividend of Rs. 21 per share.
- **Sonata Software:** The stock price of the IT services company will start trading ex-bonus with effect from December 12. One bonus share will be issued for every share held by shareholders.
- **Asahi Songwon Colors:** Subsidiary Atlas Life Sciences (India) has successfully commenced the commercial production of API-intermediate at its new plant at Gandhinagar in Gujarat on December 9.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	69929	0.15%
Nifty	20997	0.13%
Nifty Bank	47314	0.11%
India VIX	12.76	2.31%

GLOBAL INDICES

DJIA	36405	0.43%
Nasdaq	14432	0.20%
FTSE	7545	-0.13%
CAC	7552	0.33%
DAX	16794	0.21%
Nikkei	32962	0.52%
Hang Seng	16295	0.67%

Source: in.investing.com; As on 7.40 am IST

SECTOR INDEX (NSE)

IT	33514	0.36%
Infra	6992	0.58%
Energy	32023	0.40%
FMCG	53977	0.63%
Pharma	16040	-0.76%
Auto	17852	0.47%
Metals	7440	1.04%
Midcap	44729	0.74%
Nifty 500	18770	0.36%

DII/FII INVESTMENT (IN.CR.)

DII	-1033
FII/FPI	1261

Top Open Interest Gainers

Symbol	OI Chg	% Chg
CANFINHOME	18%	-4.73%
INDIACEM	18%	-0.31%
ULTRACEMCO	17%	2.66%
CUMMINSIND	11%	3.06%

Top Open Interest Losers

COFORGE	-8%	1.63%
GMRINFRA	-7%	5.62%
PNB	-6%	1.96%
BSOFT	-5%	0.43%

FOREX MARKET

USDINR	83.36	0.01%
EURINR	89.75	0.03%

COMMODITY MARKET

Gold (\$/OZ)	1,997	0.21%
Silver(\$/OZ)	23.14	0.36%
Brent (\$/Bbl)	76.15	0.16%
Copper(\$/Lbs)	3.795	0.30%

Source: in.investing.com; As on 7.45 am IST

GLOBAL MARKETS

Global Market Update

Stocks on Wall Street finished modestly higher Monday ahead of the Federal Reserve's final meeting of the year. The S&P 500 rose 0.4% after drifting between small gains and losses in the early going. The benchmark index finished at its highest level in 20 months. The Dow Jones Industrial Average also added 0.4%, while the Nasdaq composite finished 0.2% higher.

Crude Oil

Oil prices held steady on Tuesday ahead of key interest rate policy and inflation data announcements, and amid doubts that production cuts by OPEC+ next year would offset crude oversupply and weaker fuel demand growth. Brent crude futures for February were flat at \$76.03 a barrel as of 0103 GMT, while U.S. West Texas Intermediate crude futures for January delivery were up 3 cents at \$71.35 a barrel. Both the contracts settled marginally higher on Monday, with Brent up 19 cents at \$76.03 a barrel and WTI up 9 cents at \$71.32.

Gift Nifty

Trends in the GIFT Nifty indicate a positive start for the broader index in India, with a gain of 56 points or 0.27 percent. The Nifty futures were trading around the 21,147 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Monday at 20965, recorded a high of 21026, touched a low of 20924, and closed on a positive note at 20997 levels. For the day, support for Nifty exists at 20900 and 20850 levels, while resistance stands at 21070 and 21100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 47233, registered a high of 47588, dropped to a low of 47187, and closed on a positive note at 47314 levels. For the day, support for Bank Nifty exists at 47000 and 46800 levels, whereas resistance for Bank Nifty stands at 47600 and 47800 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-DEC SERIES)	
NIFTY	20997.10 (+27.70) (+0.13%)		
NIFTY DEC FUTURE	21084.45 (87.35 Points Premium)	CALL	21000 CE +1.19 lac shares
NIFTY PCR - OI	1.14 (-0.06)	CALL	21200 CE +1.12 lac Shares
NIFTY OI(Total)	1.33 Cr. (+0.35%)	PUT	21000 PE +2.94 lac Shares
INDIA VIX	12.76 (+2.31%)	PUT	20900 PE +1.34 lac Shares
BANKNIFTY	47314.25 (+0.11%)		
BANKNIFTY DEC FUTURE	47491.85 (177.60 Points Premium)		
BANKNIFTY OI(Total)	24.07 Lakh (+0.92%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-233.55
INDEX OPTIONS	-19522.79
STOCK FUTURES	272.90
STOCK OPTIONS	-210.59

Securities in Ban For Trade Date 12-DEC-2023: BALRAMCHIN, DELTACORP, HINDCOPPER, IBULHSGFIN, INDIACEM, NATIONALUM, SAIL.

Retail Research Technical & Fundamental Calls for the Month of DEC-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
13-Oct	TCS*	Accu	3441-3541	3321	3800-4000	Booked	4.18%
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Open	
17-Nov	ASHOKLEY	Accu	169-174	163	185-195	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
8-Dec	DATAPATNS	Accu	2010-1940	1870	2140-2250	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26-Jun 23	MINDACORP	Accu	280-285	383	Booked	35.58%
15-Sep 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	

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Note:- * Dividend adjusted price

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