

CORPORATE AND ECONOMY NEWS

- **Bharti Airtel:** After receipt of notice for conversion of FCCBs of principle value of \$8.6 mn from certain holders of FCCBs, board members have approved allotment of 11.88 lakh shares at conversion price of Rs 521 per share to such FCCBs holders.
- **Kalpataru Power Transmission:** Kalpataru Power Transmission raises Rs 99 crore via NCDs. The company has raised Rs 99 crore by allotment of 990 NCDs of the face value of Rs 10 lakh each on private placement basis. The said NCDs will be listed on wholesale debt market segment of BSE.
- **NTPC:** The State-run power giant said it has commissioned 162.27 MW of solar power capacity at Ettayapuram in Tamil Nadu. With this, standalone installed and commercial capacity of NTPC has reached 57,801.27 MW, while group installed and commercial capacity stands at 70,416.27 MW.
- **Marico:** The homegrown-FMCG major will acquire Vietnam-based Beauty X Corporation, which owns female personal care brands 'Purité de Prôvence' and 'Ôliv', in an all-cash deal for 493 Billion Vietnamese Dong (about Rs 172 crore). The move will help the company to expand its presence in Vietnam.
- **PSP Projects:** PSP Projects bags construction order from Nila Spaces. The company has received a letter of intent from Nila Spaces for civil constriction of residential project "VIDA" at GIFT City Gandhinagar, Gujarat. The construction order is worth Rs 121.51 crore. With this, the total order inflow for the financial year 2022-23 till date amounts to Rs 1,833.09 crore.
- **Zydu Lifesciences:** Receives two final approvals from the USFDA for Silodosin capsules and Pregabalin capsules. The drugs will be manufactured at the group's formulation manufacturing facility at Moraiya, Ahmedabad, India. Silodosin capsules had annual sales of \$14 million in the United States according to IQVIA data. Pregabalin capsules had annual sales of \$242 million in the United States according to IQVIA data.
- **Adani Total Gas:** Company has received letter of award from Convergence Energy Services Ltd. for operation of EV charging stations in eight cities (Ahmedabad, Bengaluru, Chennai, Delhi, Kolkata, Mumbai, Pune and Surat) for eight years.
- **IDFC:** The scheme of amalgamation for the merger of wholly owned subsidiary companies IDFC Alternatives, IDFC Trustee Co., IDFC Projects with IDFC became operative from Dec. 9.
- **Himatsingka Seide Ltd:** The company said that the board will consider fund raising up to Rs 108 crore and issuance of non-convertible debentures up to Rs 500 crore, to identified investors on December 15.
- **PTC India Financial Services:** The NBFC promoted by PTC India said its board has approved a proposal to sanction Rs 800 crore as loan to various borrowers. The company is committed to perform better in coming quarters to achieve sustainable growth.
- **Vodafone Idea:** Debt-ridden telecom player and its vendor ATC Telecom Infrastructure have agreed to extend the last date for subscription of Rs 1,600 crore optionally convertible debentures to February 28.
- **V-Guard Industries:** The electricals and home appliances player will acquire Sunflame Enterprises for Rs 660 crore in an all-cash deal. The acquisition of the Delhi-based Sunflame will help V-Guard scale up its kitchen appliances business while also unlocking synergy benefits.
- **Hindustan Zinc:** The government will assess the appetite of large foreign funds in metal company before taking a decision on the timing of dilution of its minority equity stake in the Anil Agarwal-owned firm. The government currently holds a 29.54 per cent stake in HZL, while a 5.54 per cent stake is with public shareholders.
- **Uniparts India Ltd:** The engineered system manufacturer will debut on the bourses today. The issue price was fixed at Rs 577.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	62182	-0.62%
Nifty	18497	-0.61%
Bank Nifty	43633	0.08%
IND VIX	13.48	0.60%

GLOBAL INDICES

DJIA	33,476	-0.90%
Nasdaq	11,005	-0.70%
FTSE	7,477	0.06%
CAC	6,678	0.46%
DAX	14,371	0.74%
Nikkei	27,817	-0.30%
Hang Seng	19,527	-1.88%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29168	-3.14%
Infra	5413	-0.69%
Energy	26370	-1.02%
FMCG	46160	0.86%
Pharma	12775	0.36%
Auto	12869	-0.30%
Metals	6682	-1.12%
Midcap	32375	-0.40%
Nifty 500	15813	-0.62%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-158.01
DII	501.63

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CUMMINSIND	34%	3.25%
HCLTECH	23%	-6.82%
PNB	14%	-2.41%
METROPOLIS	8%	-0.77%

Top Open Interest Losers

POLYCAB	-8%	-0.12%
BANKBARODA	-8%	0.72%
SIEMENS	-8%	0.74%
APOLLOTYRE	-7%	-0.55%

FOREX MARKET

USDINR	82.48	0.08%
EURINR	86.74	-0.05%

COMMODITY MARKET

Gold (\$/OZ)	1,800	-0.58%
Silver(\$/OZ)	23.51	-0.86%
Brent (\$/Bbl)	76.41	-0.53%
Copper(\$/Lbs)	3.827	-0.78%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Dow Jones Industrial Average index ended 0.9 percent lower on Friday at 33476. S&P 500 and the tech-heavy Nasdaq witnessed 0.7 percent decline each.

Crude Oil

Oil prices rose more than 1% in early Asian trade on Monday as a key Canada-United States crude pipeline stayed shut while Russian President Vladimir Putin threatened to cut production in retaliation against a Western price cap on Russian oil exports. Brent crude futures climbed 83 cents, or 1.1%, to \$76.93 a barrel by 0020 GMT. US West Texas Intermediate crude was at \$71.92 a barrel, up 90 cents, or 1.3%.

SGX Nifty: Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 32 points. The Nifty futures were trading around 18,559 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 18662, made a high of 18665, made a low of 18410, and closed on a negative note at 18497 levels. For the day, support for the Nifty exists at 18400 and 18200 levels, whereas resistance for the Nifty stands at 18600 and 18700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 43765 made a high of 43853, made a low of 43362, and closed on a positive note at 43633 levels. For the day, support for Bank Nifty exists at 43400 and 43000 levels, whereas resistance for Bank Nifty stands at 43850 and 44000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-DEC SERIES)	
NIFTY	18496.60 (-112.75) (-0.61%)	CALL	18500 CE +6.40 lac shares
NIFTY DEC FUT	18583.65 (87.05 Points Premium)	CALL	18600 CE +5.21 lac Shares
NIFTY PCR - OI	0.76 (-0.28)	PUT	18300 PE +1.57 lac Shares
NIFTY OI (Total)	1.29Cr. (+1.83%)	PUT	18500 PE -1.59 lac Shares
INDIA VIX	13.48 (+0.60%)		
BANKNIFTY	43633.45 (+0.08%)		
BANKNIFTY DEC FUT	43773.10 (139.65 Points Premium)		
BANKNIFTY OI (Total)	31.35 Lakh (-6.64%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-979.57
INDEX OPTIONS	3173.17
STOCK FUTURES	-1987.25
STOCK OPTIONS	-239.02

Securities in Ban for Trade Date 12-DEC-2022: DELTACORP, GNFC, BHEL, PNB

Retail Research Technical & Fundamental Calls for the Month of Dec-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
18-Nov	ZYDUSLIFE	Buy	399-403	369	440-460	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Open	
1-Dec	IGL	Buy	436-440	412	470-480	Open	
1-Dec	GSPL	Buy	263-267	247	290-300	Open	
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
5-Dec	TECHM	Buy	1100-1110	1055	1160-1200	Booked	-5.68%
6-Dec	GNFC	Buy	590-598	545	650-700	Open	
6-Dec	PRSMJOHNSN	Buy	121-123	114.5	130-135	Open	
7-Dec	TATASTEEL	Buy	110-112	104.5	120-125	Open	
8-Dec	LTIM	Buy	4600-4650	4270	5000-5400	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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