

### CORPORATE AND ECONOMY NEWS

- **Aviation stocks:** India has extended the ban on scheduled international flights till 31 January. This will not be applicable to any international all-cargo operation and flight specifically approved by Director-General of Civil Aviation.
- **Automobile companies:** According to a news report, the Indian Government is planning to provide incentives worth Rs 76,000 crore towards setting up over 20 semiconductor design, components manufacturing and display fabrication units over the next six years.
- **Dr Reddy's Laboratories:** Has sought permission from India's drug regulator to conduct a phase-3 clinical trial to evaluate the efficacy and safety of Sputnik Light vaccine as a booster dose against COVID-19 in India.
- **Vodafone Idea:** The telco has managed to raise funds for the payment of bondholders' interest on time, according to a media report. Vodafone Idea is expected to pay Rs.6,000 crore beginning 13 December to March 2022. It has been in talks with lenders and investors to raise funds for repayment of bonds.
- **One97 Communications:** The fintech major's subsidiary, Paytm Payments Bank Ltd, has been included in the second schedule of the Reserve Bank of India Act and is now a scheduled payments bank. Accordingly, it can now participate in government and other large corporations issued Request for Proposals (RFP), primary auctions, fixed-rate and variable rate repos, and reverse repos, along with participation in the marginal standing facility.
- **RBL Bank:** Is seeking buyers for its Rs.105-crore loan exposure to Future Corporate Resources Pvt Ltd, which holds a majority stake in Future Coupon, a 51:49 joint venture with Amazon. The decision to sell it comes in the wake of considerable delay in the two-stage merger of 19 Future Group companies with Future Enterprises, followed by a slump sale to Reliance group entities.
- **Ruchi Soya:** The Supreme Court has issued notices to the Securities and Exchange Board of India (Sebi), BSE, NSE and Ruchi Soya asking them to file responses to a petition by Kolkata-based Ashav Advisory. The investor has claimed that Ruchi did not honour its pre-Covid commitment to allot shares of the company which is worth Rs.1,700 crore today.
- **Go Fashion:** SBI Mutual Fund has bought 1.5 million shares of Go Fashion at Rs.1,172 apiece through a bulk deal on the National Stock Exchange. In another transaction, India Advantage Fund sold 1.5 million shares of Go Fashion at Rs.1,172 apiece through a bulk deal on the NSE.
- **Marksans Pharma:** UK health regulator has granted market authorisation to the company's wholly owned subsidiary Relonchem for Loperamide 2mg hard capsules. Marksans will manufacture the products at its UK MHRA-approved state-of-the-art oral dosage facility located in Goa, India.
- **Reliance Capital:** Deloitte has been picked to provide support to Nageswara Rao Y, the RBI appointed administrator for the insolvency resolution process of Reliance Capital, according to a media report. The Deloitte team would help in matters of compliance, filings, communication, among others.
- **Bajaj Electricals:** To review its corporate structure to unlock growth and consider demergers, subsidiarization and strategic partnerships. Board has authorised management to consider housing power transmission and power distribution business verticals as a standalone legal entity.
- **Karnataka Bank:** Conferred with two DigiDhan awards instituted by the government for achieving the target with highest percentage in BHIM UPI transactions.
- **Gujarat Gas:** CRISIL issued AA+/Positive long-term rating for its total bank loan facilities of Rs 2,350 crore.
- **Star Health and Allied Insurance Company IPO:** Star Health and Allied Insurance Company's shares will make a debut on the bourses today.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	58807	0.27%
Nifty	17517	0.27%
Bank Nifty	37082	-0.54%
IND VIX	16.60	-3.83%

#### GLOBAL INDICES

DJIA	35,755	0.00%
Nasdaq	15,517	-1.71%
FTSE	7,321	-0.22%
CAC	7,008	-0.09%
DAX	15,639	-0.30%
Nikkei	28,592	-0.47%
Hang Seng	24,134	-0.50%

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

IT	35946	-0.04%
Infra	5070	0.77%
Energy	23408	0.19%
FMCG	38202	1.44%
Pharma	13449	0.12%
Auto	11059	0.46%
Metals	5630	0.62%
Midcap	30955	0.60%
Nifty 500	15127	0.35%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1585
DII	782

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
SBICARD	48%	-5.70%
FSL	16%	3.82%
ESCORTS	13%	0.76%
STAR	12%	-0.37%

#### Top Open Interest Losers

IEX	-8%	2.98%
EICHERMOT	-5%	1.45%
ASIANPAINT	-4%	2.17%
IBULHSGFIN	-4%	-0.42%

#### FOREX MARKET

USDINR	75.59	0.24%
EURINR	85.42	0.09%

#### COMMODITY MARKET

Gold (\$/OZ)	1778	0.12%
Copper(\$/lb)	4.3195	0.09%
Brent (\$/Bbl)	74.40	-0.03%
Silver(\$/OZ)	22.00	-0.05%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street closed lower on Thursday as investors banked some profits after three straight days of gains and turned their focus toward upcoming inflation data and how it might influence the Federal Reserve's meeting next week. The Dow Jones Industrial Average fell 0.06 points to 35,754.69, the S&P 500 lost 33.76 points, or 0.72%, to 4,667.45 and the Nasdaq Composite dropped 269.62 points, or 1.71%, to 15,517.37.

#### Crude Oil

Oil prices settled lower on Thursday on fears about the economic outlook in the world's biggest oil importer following ratings downgrades to two Chinese property developers, and after some governments took measures to fight the Omicron variant of the coronavirus. Brent crude futures settled down \$1.40, or 1.9%, to \$74.42 a barrel, backing off a session high of \$76.70. U.S. West Texas Intermediate (WTI) crude futures were down \$1.42, or 2%, at \$70.94 after hitting a peak of \$73.34.

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the index in India with a 29-points loss. The Nifty futures were trading at 17,516 on the Singaporean Exchange around 08:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty Outlook: Nifty opened gap up on Thursday at 17524, made a high of 17543, made a low of 17380, and closed on a positive note at 17517 levels. For the day, support for the Nifty exists at 17300 and 17200 levels, whereas resistance for the Nifty stands at 17700 and 17800 levels.

#### Bank Nifty Outlook:

Bank Nifty Outlook: Bank Nifty opened gap up on Thursday at 37332, made a high of 37398, made a low of 36884, and closed on a negative note at 37082 levels. For the day, support for Bank Nifty exists at 36700 and 36500 levels, whereas resistance for Bank Nifty stands at 37500 and 37700 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	17516.85 (+47.1) (+0.27%)	CALL	17500 CE +2.35 lac Shares
NIFTY DEC FUT	17561.40 (44.55 Points Premium)	CALL	17800 CE +1.10 lac Shares
NIFTY PCR - OI	1.26 (+0.29)	PUT	17500 PE +8.62 lac Shares
NIFTY OI (Total)	1.26Cr. (+4.44%)	PUT	17600 PE +2.26 lac Shares
INDIA VIX	16.60 (-3.84%)		
BANKNIFTY	37082.45 (-0.54%)		
BANKNIFTY DEC FUT	37228.25 (145.80 Points Premium)		
BANKNIFTY OI (Total)	23.66 Lakh (-2.57%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-748.61
INDEX OPTIONS	6914.14
STOCK FUTURES	-422.31
STOCK OPTIONS	48.55

**Securities in Ban For Trade Date 10-Dec-2021: ESCORTS, IBULHSGFIN**

### Retail Research Technical & Fundamental Calls for the Month of Dec-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Part Booked	3.66%
26-Nov	BEL	Buy	200-202	189	214-224	Booked	5.52%
1-Dec	VTL	Buy	1960-1980	1845	2100-2200	Open	
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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