

CORPORATE AND ECONOMY NEWS

- **Muthoot Finance Q2 FY24:** Total income up 22.8% at Rs 3,073.6 crore vs Rs 2,503.6 crore (YoY). Reported profit up 14.3% at Rs 990.9 crore vs Rs 867.2 crore (YoY). Stage 3 gross loan assets at 4.01% vs 4.26% (QoQ). Stage 3 net loan assets at 3.59% vs 3.82% (QoQ).
- **Orient Cement Q2 FY24:** Revenue up 17.1% at Rs 720.6 crore vs Rs 615.3. Ebitda up 2.66 times at Rs 86.5 crore vs Rs 32.5. Margin at 12.01% vs 5.29%. Reported profit at Rs 24.6 crore vs loss of Rs 9.5 crore.
- **Zee Entertainment Enterprises Q2 FY24:** Revenue up 20.5% at Rs 2,437.8 crore vs Rs 2,023.9 crore Ebitda up 5.7% at Rs 332.8 crore vs Rs 315 crore. Margin at 13.64% vs 15.56%. Reported profit up 8.9% at Rs 123 crore vs Rs 112.9 crore.
- **Aurobindo Pharma Q2 FY24:** Revenue up 25.8% at Rs 7,219 crore vs Rs 5,739 crore. Ebitda up 73.7% at Rs 1,403 crore vs Rs 837 crore. Margin at 19.43% vs 14.58%. Reported profit up 83.2% at Rs 752 crore vs Rs 410 crore.
- **Campus Activewear Q2 FY24:** Revenue down 22.4% at Rs 259 crore vs Rs 333 crore. Ebitda down 43.4% at Rs 24.6 crore vs Rs 43.5 crore. Margin at 9.5% vs 13.04%. Reported profit down 97.8% at Rs 0.32 crore vs Rs 14.54 crore.
- **GMM Pfaudler Q2 FY24:** Revenue up 20.2% at Rs 938 crore vs Rs 780 crore. Ebitda up 19.6% at Rs 142 crore vs Rs 119 crore. Margin at 15.14% vs 15.21%. Reported profit down 27.5% at Rs 70.3 crore vs Rs 96.9 crore
- **NBCC India Q2 FY24:** Revenue down 1% at Rs 2,053 crore vs Rs 2,074 crore. Ebitda down 27.9% at Rs 95.5 crore vs Rs 133. Margin at 4.65% vs 6.39%. Reported profit down 16.2% at Rs 81.9 crore vs Rs 97.7 crore
- **GlaxoSmithKline Pharma Q2 FY24:** Revenue up 4.4% at Rs 957 crore vs Rs 917 crore. Ebitda up 12.7% at Rs 289.5 crore vs Rs 257 crore. Margin at 30.25% vs 28.02%. Reported profit up 12.5% at Rs 216 crore vs Rs 193 crore.
- **RVNL Q2 FY24:** Revenue up 0.1% at Rs 4,914 crore vs Rs 4,909 crore. Ebitda down 5.6% at Rs 298.3 crore vs Rs 316 crore. Margin at 6.06% vs 6.43%. Reported profit up 3.5% at Rs 394.4 crore vs Rs 381.2 crore.
- **Torrent Power Q2 FY24:** Revenue up 3.5% at Rs 6,961 crore vs Rs 6,703 crore (Bloomberg estimate: Rs 7,333.7 crore). Ebitda up 4.9% at Rs 1,221 crore vs Rs 1,164 crore (Bloomberg estimate: Rs 1,244.8 crore). Margin at 17.54% vs 17.36% (Bloomberg estimate: 17%). Reported profit up 12.1% at Rs 543 crore vs Rs 484 crore
- **Dish TV India Q2 FY24:** Revenue down 19.7% at Rs 479 crore vs Rs 596 crore. Ebitda down 37.6% at Rs 195 crore vs Rs 313 crore. Margin at 40.77% vs 52.47%. Reported profit down 75.5% at Rs 5.4 crore vs Rs 22 crore.
- **NCC Q2 FY24:** Revenue up 39.9% at Rs 4,719.61 crore vs Rs 3,373.43 crore. Ebitda down 2.1% at Rs 303.74 crore vs Rs 310.13 crore. Margin at 6.43% vs 9.19%. Reported profit down 37.1% at Rs 86.5 crore vs Rs 137.5 crore.
- **Tata Motors:** Moody's Investors Service upgraded the company's rating from B1 to Ba3. Moody's also upgraded the company's senior unsecured instrument ratings from B1 to Ba3 and has maintained a positive outlook on all ratings.
- **Hindustan Aeronautics:** The company inked a contract with Airbus for establishing a civil MRO facility for A-320 aircraft at Nashik.
- **G R InfraProjects:** The company emerged as an L-1 bidder for a project worth Rs 200 crore from RITES to construct a passenger ropeway in Jammu and Kashmir.
- **Garden Reach Shipbuilders & Engineers:** The company received a letter of intent from NCPOR for the award of a contract towards the construction and delivery of an ocean research vessel. The total contract value is approximately Rs 840 crore.
- **Mphasis:** The company's unit, Blink UX, will update NASA's digital platforms.
- **Infosys:** The company will collaborate with U.S.-based Better Home & Finance to offer mortgages as a service. The companies will offer an AI-driven mortgage white-label platform for banks and credit unions.

Source: Bloombergquint,Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	64832	-0.22%
Nifty	19395	-0.25%
Nifty Bank	43684	0.06%
India VIX	10.98	-0.50%

GLOBAL INDICES

DJIA	33892	-0.65%
Nasdaq	13521	-0.94%
FTSE	7456	0.73%
CAC	7112	1.11%
DAX	15353	0.81%
Nikkei	32316	-1.01%
Hang Seng	17227	-1.66%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30718	-0.65%
Infra	6280	-0.19%
Energy	27542	-0.29%
FMCG	51983	-0.90%
Pharma	15492	-0.03%
Auto	16355	0.83%
Metals	6600	-0.40%
Midcap	40538	0.22%
Nifty 500	17219	-0.24%

DII/FII INVESTMENT (IN.CR.)

DII	1512
FII/FPI	-1712

Top Open Interest Gainers

Symbol	OI Chg	% Chg
RAMCOCEM	31%	1.36%
LUPIN	11%	-0.46%
CHAMBLFERT	10%	2.09%
LALPATHLAB	9%	1.60%

Top Open Interest Losers

PAGEIND	-12%	-0.29%
MCDOWELL-N	-8%	-0.54%
M&M	-7%	4.00%
BSOFT	-6%	0.45%

FOREX MARKET

USDINR	83.28	-0.05%
EURINR	88.90	0.06%

COMMODITY MARKET

Gold (\$/OZ)	1,964	-0.27%
Silver(\$/OZ)	22.77	-0.58%
Brent (\$/Bbl)	80.06	0.15%
Copper(\$/Lbs)	3.636	0.09%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 fell on November 9, ending an eight-day winning streak, as a sharp jump in yields rattled investors. The benchmark index declined 0.81 percent, closing at 4,347.35, while the Nasdaq Composite lost 0.94 percent and settled at 13,521.45. The Dow Jones Industrial Average dropped 220.33 points, or 0.65 percent, to close at 33,891.94. Stocks hit session lows after Federal Reserve Chair Jerome Powell indicated more work may need to be done to bring down inflation, although the recent slowdown in pace has been an encouraging sign for policymakers.

Crude Oil

Oil prices edged up on Thursday as markets shrugged off deflationary indicators in China and looked for further clues on the status of demand from the world's two biggest oil consumers. Brent crude futures rose 42 cents, or 0.5 percent, to \$79.96 a barrel. US West Texas Intermediate (WTI) crude futures climbed 36 cents, or 0.5 percent, at \$75.69 a barrel. The uptick came after both benchmarks fell more than 2 percent to their lowest since mid-July on Wednesday, as worry over possible supply disruptions in the Middle East eased and concern over US and Chinese demand intensified.

Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 47 points. GIFT Nifty futures stood at 19,375 points after making a high of 19,403 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened on flat note on Thursday at 19457, recorded a high of 19464, touched a low of 19378, and closed on a negative note at 19395 levels. For the day, support for Nifty exists at 19200 and 18800 levels, while resistance stands at 19550 and 19600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 43626, registered a high of 43877, dropped to a low of 43543, and closed on a flat to positive note at 43684 levels. For the day, support for Bank Nifty exists at 43500 and 43200 levels, whereas resistance for Bank Nifty stands at 43800 and 44000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	19395.30 (-48.20) (-0.25%)		
NIFTY NOV FUTURE	19484.60 (89.30 Points Premium)	CALL	19400 CE +3.10 lac shares
NIFTY PCR - OI	0.99 (+0.01)	CALL	19500 CE +1.35 lac Shares
NIFTY OI(Total)	1.26 Cr. (+3.21%)	PUT	19400 PE +2.25 lac Shares
INDIA VIX	10.98 (-0.50%)	PUT	19200 PE +2.09 lac Shares
BANKNIFTY	43683.60 (+0.06%)		
BANKNIFTY NOV FUTURE	43916.60 (233 Points Premium)		
BANKNIFTY OI(Total)	29.77 Lakh (+2.28%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-15.33
INDEX OPTIONS	-45077.83
STOCK FUTURES	-975.77
STOCK OPTIONS	-267.69

Securities in Ban For Trade Date 10-NOV-2023: CHAMBLFERT, DELTACORP, GNFC, MCX.

RESULTS TO WATCHOUT

Life Insurance Corp of India, Oil and Natural Gas Corp, Coal India, Mahindra & Mahindra, Hindustan Aeronautics, Hindalco Industries, 3M India, Steel Authority of India, Biocon, Sun TV Network, Ipca Laboratories, Tata Chemicals, Timken India, Glenmark Pharmaceuticals, Housing & Urban Development Corp, Hindustan Copper, Shyam Metalics and Energy, Swan Energy, ESAB India, Garden Reach Shipbuilders & Engineers, PTC Industries, HMT, Edelweiss Financial Services, Techno Electric & Engineering Co, Jai Corp, TechnoCraft Industries (India), Ahluwalia Contracts (India), PTC India, Hemisphere Properties India, Time Technoplast.

Retail Research Technical & Fundamental Calls for the Month of NOV-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020-5270	4790	5700-6000	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
19-Oct	TATAMTRDVR	Accu	417-437	408	465-495	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	
01-Nov	CARBORUNIV	Accu	1035-1060	990	1120-1180	Open	
06-Nov	IDFCFIRSTB	Accu	79.5-82.5	77	88-94	Open	
06-Nov	HEIDELBERG	Accu	181.5-189.5	177	204-214	Open	
08-Nov	JAMNAAUTO	Accu	107.50-112.50	104	119-125	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
06-Nov-23	ADORWELD	Accu	1260-1280	1613	Open	

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