

### CORPORATE AND ECONOMY NEWS

- **Bajaj Auto:** The two-wheeler maker has said that its board of directors on 14 June 14 will consider a proposal for buyback of fully paid-up equity shares of the company. This seems to be the first buyback announcement, if any, by the company since 2000.
- **Reliance Industries:** A consortium of Reliance Industries Ltd (RIL) and buyout firm Apollo Global Management Inc. has emerged as the strongest contender to acquire Walgreens Boots Alliance Inc.'s Boots pharmacies unit in the UK. The consortium has valued the assets in the range of \$7-8 billion.
- **Banks:** ICICI Bank, Bank of Baroda, Punjab National Bank, and Bank of India raised their external reference benchmarks, used largely for pricing retail loans, on Thursday, a day after the Reserve Bank of India increased its key rate for the second time in as many months to tame inflation. Mortgage lender HDFC has also announced that it will raise its Retail Prime Lending Rate (RPLR) on housing loans by 50 basis points, effective 10 June.
- **IIFL Finance Ltd:** Abu Dabhi Investment Authority has agreed to pay Rs.2,200 crore to acquire a 20% stake in IIFL Home Finance, a wholly-owned subsidiary of IIFL Finance, in one of the largest equity investments in the affordable housing finance segment in India. IIFL Home Finance will use the additional capital to continue its granular expansion strategy into new markets to address the significant and growing demand for housing loans.
- **Yes Bank:** The new board of Yes Bank Ltd will decide on the capital raising plan that the private lender has been considering since last year. Sunil Mehta, the bank's outgoing chairman, has said that the board initiated talks with potential investors to raise as much as Rs.10,000 crore as part of the restructuring scheme.
- **Dr. Reddy's Laboratories:** Nasdaq-listed Olema signed an exclusive collaboration and licence agreement with Dr Reddy's subsidiary Aurigene Discovery Technologies to discover and develop novel cancer therapies. The deal is worth \$8 million.
- **Coal India:** With power demand surging along with rising mercury, Coal India has floated an international tender, seeking bids for import of 2.416 million tonne of coal.
- **Shriram Transport Finance:** Has secured long-term funding of \$250 million from the US International Development Finance Corp. (DFC). The external commercial borrowing (ECB) is a fixed-rate 10-year loan under STFC's social finance framework, as per a release.
- **Welspun Enterprises:** Has executed definitive agreements with Actis Highway Infra to sell its portfolio of operating highway projects for an aggregate enterprise value of Rs.6,000 crore. Post this proposed exit, the company's road asset portfolio would comprise two under-construction Hybrid Annuity Model (HAM) road projects (Sattanathapuram-Nagapattinam and Aunta-Simaria road projects), which have a total project cost of Rs.3,900 crore.
- **Power Finance Corporation Ltd:** The state-owned company's SPV is set to develop transmission system for evacuation of power from renewable energy zone (REZ) in Rajasthan.
- **HFCL:** Has received orders worth Rs.73.39 crore consisting of Rs.51.09 crore from one of the leading private telecom operators of the country for supply of UBRs (unlicensed band radio) along with accessories. The order worth Rs.22.30 crore has been bagged from one of the leading EPC players of India for supply of optical fibre cables.
- **Asian Granito India:** The company has appointed Mehul Shah as new chief financial officer, effective June 10.
- **ECB Inflation :** The European Central Bank raised its inflation projections once again on Thursday but cut its growth outlook as the conflict in Ukraine continues to weigh on confidence, consumption and investment.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	55320	0.78%
Nifty	16478	0.74%
Bank Nifty	35085	0.40%
IND VIX	19.14	-3.52%

#### GLOBAL INDICES

DJIA	32,273	-1.94%
Nasdaq	11,754	-2.75%
FTSE	7,476	-1.54%
CAC	6,358	-1.40%
DAX	14,199	-1.71%
Nikkei	27,847	-1.42%
Hang Seng	21,660	-0.96%

Source: in.investing.com; As on 7.40 am IST

#### SECTOR INDEX (NSE)

IT	29762	0.98%
Infra	4832	1.02%
Energy	26288	1.20%
FMCG	37441	0.50%
Pharma	12466	1.20%
Auto	11419	0.32%
Metals	5278	-1.31%
Midcap	27806	0.49%
Nifty 500	13977	0.65%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1512.64
DII	1624.9

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
IOC	16%	0.30%
CONCOR	10%	5.41%
ICICIGI	10%	1.16%
ONGC	7%	1.01%

#### Top Open Interest Losers

BPCL	-5%	3.05%
TORNTPHARM	-5%	2.53%
TATASTEEL	-5%	-3.91%
JKCEMENT	-4%	1.91%

#### FOREX MARKET

USDINR	77.80	-0.04%
EURINR	82.68	0.12%

#### COMMODITY MARKET

Gold (\$/OZ)	1,848	-0.22%
Silver(\$/OZ)	21.66	-0.74%
Brent (\$/Bbl)	122.1	-0.77%
Copper(\$/Lbs)	4.369	0.02%

Source: in.investing.com; As on 7.40 am IST

## 10-June-2022

### GLOBAL MARKETS

#### Global Market Update

US stocks sold off sharply Thursday as investor anxiety heightened ahead of data on Friday that is expected to show consumer prices remained elevated in May. Selling picked up toward the end of the session. Mega-cap growth stocks led the drop, with Apple Inc and Amazon.com Inc falling 3.6% and 4.2%, respectively, and putting the most pressure on the S&P 500 and the Nasdaq. The Dow Jones Industrial Average fell 638.11 points, or 1.94%, to 32,272.79; the S&P 500 lost 97.95 points, or 2.38%, to 4,017.82; and the Nasdaq Composite dropped 332.05 points, or 2.75%, to 11,754.23.

#### Crude Oil

Oil prices fell on Friday but still hovered near three-month highs, with fears over new COVID-19 lockdown measures in Shanghai outweighing solid demand for fuels in the world's top consumer United States. Brent crude futures for August was down \$1.01, or 0.8%, at \$122.06 a barrel as of 0141 GMT after a 0.4% decline the previous day. U.S. West Texas Intermediate crude for July fell 98 cents, or 0.8%, to \$120.53 a barrel, having dropped 0.5% on Thursday.

**SGX Nifty:** Trends on SGX Nifty indicate a gapdown opening for the broader indices in India with a loss of 232 points. The Nifty futures were trading around 16,239 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Thursday at 16264, made a high of 16493, made a low of 16244, and closed on a positive note at 16478 levels. For the day, support for the Nifty exists at 16290 and 16200 levels, whereas resistance for the Nifty stands at 16600 and 16700 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 34802, made a high of 35149, made a low of 34659, and closed on a negative note at 35085 levels. For the day, support for Bank Nifty exists at 34800 and 34500 levels, whereas resistance for Bank Nifty stands at 35300 and 35500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUNE SERIES)	
NIFTY	16478.10 (+121.85) (+0.74%)	CALL	16500 CE +1.37 lac Shares
NIFTY JUNE FUT	16475.45 (2.65 Points Discount)	CALL	16800 CE +0.57 lac Shares
NIFTY PCR - OI	1.28 (+0.56)	PUT	16400 PE +0.63 lac Shares
NIFTY OI (Total)	1.32 Cr. (+1.99%)	PUT	16300 PE +0.57 lac Shares
INDIA VIX	19.14 (-3.52%)		
BANKNIFTY	35085.45 (+0.40%)		
BANKNIFTY JUNE FUT	35131.25 (45.80 Points Premium)		
BANKNIFTY OI (Total)	26.70 akh (-1.99%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-871.66
INDEX OPTIONS	2392.01
STOCK FUTURES	952.00
STOCK OPTIONS	84.81

**Securities in Ban for Trade Date 10-Jun-2022: DELTACORP**

