

CORPORATE AND ECONOMY NEWS

- **Bharat Petroleum Corp (Standalone, QoQ):** Revenue up 1.62% at Rs 1.16 lakh crore versus Rs 1.15 lakh crore. Ebitda up 47.97% at Rs 9,213 crore versus Rs 6,226 crore. Margin up 251 bps at 7.9% vs 5.39%. Net profit up 24.34% at Rs 4,224 crore versus Rs 3,397 crore. Board recommended final dividend of Rs 21 per share. Bonus issue in the ratio of 1:1.
- **Abbott India (Consolidated, YoY):** Revenue up 7.14% at Rs 1439 crore vs Rs 1343 Crore . Ebitda up 17.71%at Rs 330 crore vs Rs 280.35 crore. Margin up 205 bps at 22.93% vs 20.87%. Net profit up 24.04% at Rs 287.06 crore vs Rs 231.42 crore Recommended final dividend of Rs 410 per share.
- **Orient Electric Q4 Earnings Key Highlights (YoY):** Revenue rose 19.72% to Rs 787.66 crore from Rs 657.91 crore Ebitda fell 33.18% to Rs 30.73 crore from Rs 45.99 crore Margin fell 308 basis points to 3.9% from 6.99% Net profit fell 47.96% Rs 12.8 crore from Rs 24.6 crore.
- **Mahanagar Gas (Consolidated, QoQ):** Revenue up 2.76% at Rs 1,613 crore vs Rs 1569 crore. Ebitda down 11.95% at Rs 395 crore vs Rs 449 crore. Margin down 410 bps at 24.49% vs 28.6%. Net profit down 20.46% at Rs 252 crore vs Rs 317 crore. Recommended final dividend of Rs 18 per share.
- **Suryoday Small Finance Bank:** The bank reported a 56.3 percent YoY increase in net profit at Rs 60.8 crore in Q4 FY24. The gross non-performing assets (GNPA) stood at 2.94 percent in the March quarter against 3.06 percent in the December quarter. Provisions stood at Rs 48.2 crore against Rs 37.9 crore QoQ and Rs 51.5 crore YoY. The bank's provision coverage ratio during the quarter was 71.2 percent.
- **Solara Active Pharma Sciences:** The company approved a rights issue to raise Rs 449.95 crore. The rights shares are priced at Rs 375 per equity share, which includes a premium of Rs 365 per equity share, the company said in a regulatory filing. The issue is scheduled to open on May 28, 2024, and will close on June 11, 2024.
- **ADF Foods:** ADF Foods' revenue from operations was Rs 153 crore in Q4 FY24 as compared to Rs 123 crore in the same quarter of the previous year. Profit after tax increased to Rs 25 crore in Q4 FY24 as compared to Rs 16 crore in the same quarter the previous year.
- **Gopal Snacks:** Profit after tax for Gopal Snacks declined 4.15 percent to Rs 26.11 crore in the January-to-March quarter. While revenue increased 6.6 percent to Rs 358 crore in the quarter ended March 2024.
- **Relaxo Footwear:** Relaxo Footwears reported a consolidated net profit of Rs 61.4 crore in Q4 FY24, a decline of 3 percent. The company's total revenue fell 2.3 percent to Rs 747.2 crore in the same period. EBIDTA was at Rs 120.4 crore, growing by 117.9 percent in the January-to-March quarter. The company proposed a final dividend of Rs 3 per share for FY24, subject to approval at the upcoming Annual General Meeting.
- **Rushil Décor:** The company's profit after tax fell 33.61 percent YoY to Rs 9 crore in Q4 FY24. The company's revenue from operations increased 9.7 percent YoY to Rs 233 crore in the January-to-March quarter. Also, the company announced a dividend of Rs. 1 per share.
- **Shyam Metallica:** Realizations on the sale of stainless steel increased by 54.46 percent as compared to the previous year for Shyam Metallica. Stainless steel volumes increased by 33.68 percent on a year-over-year basis. While stainless steel volumes grew 17.45 percent on a MoM basis.
- **One97 Communications Ltd.:** Paytm has refuted media reports on its lending partners invoking loan guarantees due to repayment defaults. The company acts as a distributor of loans and does not provide a first-loss default guarantee or other loan guarantees to its lending partners.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	72404	-1.45%
Nifty	21958	-1.55%
Nifty Bank	47488	-1.11%
India VIX	18.20	6.56%

GLOBAL INDICES

DJIA	39388	0.85%
Nasdaq	16346	0.27%
FTSE	8381	0.33%
CAC	8188	0.69%
DAX	18687	1.02%
Nikkei	38329	0.67%
Hang Seng	18756	1.18%

SECTOR INDEX (NSE)

IT	33206	-0.39%
Infra	8201	-2.62%
Energy	38458	-2.97%
FMCG	54625	-2.47%
Pharma	18437	-2.20%
Auto	22633	0.78%
Metals	8841	-2.87%
Midcap	49109	-1.85%
Nifty 500	20345	-1.74%

DII/FII INVESTMENT (IN.CR.)

DII	5,643
FII/FPI	-6,995

Top Open Interest Gainers

Symbol	OI Chg	% Chg
MUTHOOTFIN	22.15%	-3.83%
ASIANPAINT	18.86%	-4.95%
BERGEPAIN	13.17%	-4.97%
VOLTAS	11.72%	-2.93%

Top Open Interest Losers

PEL	-17.87%	-9.01%
BHARATFORG	-9.08%	0.61%
NAVINFUOR	-6.98%	-5.50%
DEEPAKNTR	-6.75%	-2.91%

FOREX MARKET

USDINR	83.48	0.04%
EURINR	89.96	-0.03%

COMMODITY MARKET

Gold (\$/OZ)	2356.25	0.68%
Silver(\$/OZ)	28.54	0.61%
Brent (\$/Bbl)	84.27	0.46%
Copper(\$/Lbs)	4.62	0.25%

Source: in.investing.com; As on 8:10 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 hit a one-month high as US jobless claims rose, fueling speculation of Fed rate cuts. The bond rally continued following a successful \$25 billion 30-year debt sale. Megacaps like Amazon rose, Nvidia fell. The dollar weakened on lower Treasury yields, jobless claims surged, and the pound saw modest gains. Bank of England hints at future rate cuts, keeps rates steady at 5.25 percent. Mexico maintains a rate of 11 percent. Crude futures stabilized, precious metals surged, Bitcoin above \$62,000. European and Canadian stocks also advanced.

Crude Oil

Oil poised for third consecutive day of gains, boosting weekly performance on US jobs data hinting at Fed rate cuts, supporting risk assets. Brent surpasses \$84/barrel, holding above 100-day moving average, while West Texas Intermediate nears \$80. Increased US jobless claims reinforce the case for looser monetary policy, weakening dollar and bolstering commodity appeal. Despite muted price action, crude maintains an upward trend this year, backed by OPEC+ cuts, robust global demand, and ongoing Middle East tensions. OPEC+ to convene next month to discuss second-half output.

Gift Nifty

Trends in the GIFT Nifty indicate a positive start for the broader index in India, with a gain of 70 points or 0.32 percent. The Nifty futures were trading around the 22,159 level.



TECHNICAL VIEW

Nifty Outlook:

Domestic benchmark indices opened lower on Thursday and remained under pressure throughout the day. As a result, the index closed below psychological levels of 22,000 and settled on a negative note at 21,957.5. Technically, the index has broken the rising channel support, which was placed near 22,100 levels. Thus, 22,100 will act as the immediate hurdle for the index, followed by 22,362, where the 21-Days Exponential Moving Average (DEMA) is placed. Last month, the index has taken support around 21,780 levels, and the 100-DEMA is placed near 21,817. Thus, on the downside, 21,780-21,820 will act as the next key support for the index. If the index stays below 22,750, then weakness could extend further.

Bank Nifty Outlook:

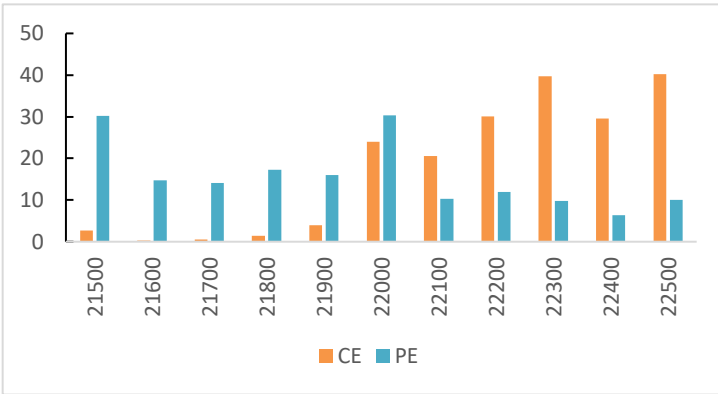
The Bank Nifty opened with a gap down and stayed under pressure throughout the day, closing at 47,488. Technically, the index has broken the support of 47,700, indicating weakness. As long as the index remains below 47,700, ongoing weakness will continue. On the downside, the next key support for the index is placed near 47,050 levels, where the 100-Days Exponential Moving Average (DEMA) is positioned. On flip side, if Bank Nifty sustains above 47,700, then a relief rally to 48,200-48,500 is possible.

DERIVATIVES INDICATORS

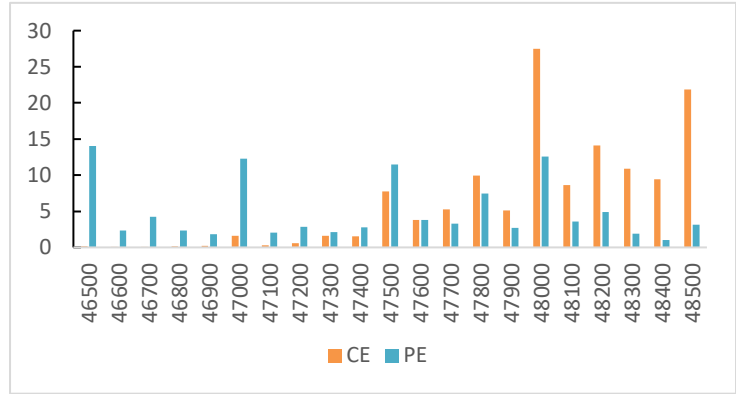
	Last Closing	Previous Day	Changes %	Out Come
NIFTY MAY FUT	22075.80	22393.85	-1.42%	Short Buildup
NIFTY OI (Total)	15116550	12695675	19.07%	
BANKNIFTY MAY FUT	47669.20	48175.90	-1.05%	Short Buildup
BANKNIFTY OI (Total)	2751585	2519970	9.19%	
FINNIFTY MAY FUT	21163.40	21479.40	-1.47%	Short Buildup
FINNIFTY OI (Total)	70040	62440	12.17%	
MIDCPNIFTY MAY FUT	10768.65	10967.20	-1.81%	Short Buildup
MIDCPNIFTY OI (Total)	1940775	1878450	3.32%	
NIFTY PCR - OI	0.9	0.77	16.88%	Neutral
INDIA VIX	18.20	17.08	6.56%	High volatility

WEEKLY OPTION'S OPEN INTEREST

Nifty Option OI - 09 May (OI in Lakhs)



BankNifty Option OI - 15 May (OI in Lakhs)



FII DERIVATIVES STATISTICS (In Cr.)

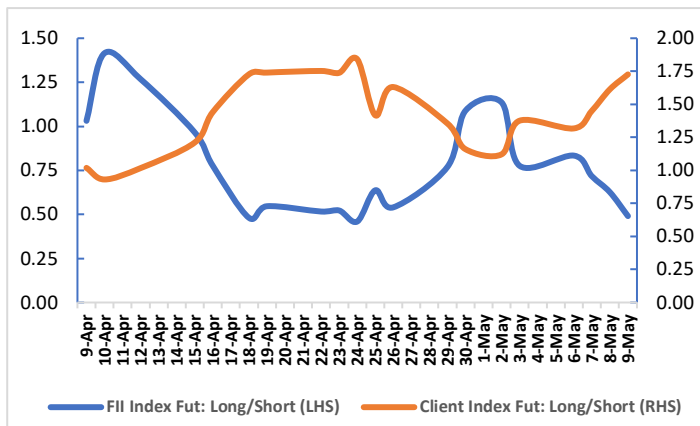
INDEX FUTURES	-3882.15
INDEX OPTIONS	17667.35
STOCK FUTURES	-3084.97
STOCK OPTIONS	-1842.29

Securities in Ban For Trade Date 10-MAY-2024:

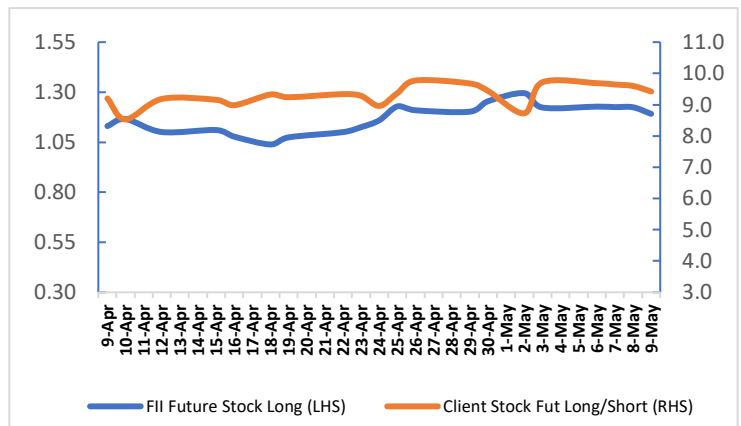
ABFRL BALRAMCHIN CANBK GMRINFRA IDEA PEL PNB SAIL ZEEL

Participant wise Open Interest (no. of contracts)

Fiis Vs Client Index Fut Long Short Ratio



Fiis Vs Client Stock Fut Long Short Ratio



Retail Research Technical & Fundamental Calls for the Month of May-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
11-Mar	NESTLEIND	Accu	2485-2585	2390	2800-3000	Open	
22-Mar	TCS	Accu	3780-3880	3640	4100-4200	Open	
08-Apr	NILKAMAL	Accu	1855-1955	1770	2150-2350	Open	
12-Apr	GLAND	Accu	1705-1750	1625	1875-2000	Open	
15-Apr	HDFCBANK	Accu	1445-1497	1377	1630-1750	Open	
23-Apr	PRSMJOHNSN	Accu	158-164	149.5	180-195	Open	
29-Apr	SUNTV	Accu	632.5-652.5	618	695-730	Open	
30-Apr	LTF	Accu	162-169	159	180-190	Booked	-4.53%
30-Apr	KPITTECH	Accu	1410-1480	1360	1600-1700	Open	
02-May	HCLTECH	Accu	1310-1360	1285	1435-1510	Open	
06-May	COALINDIA	Accu	445-455	428	490-500	Open	
07-May	ITC	Accu	432-442	416	468-495	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Net Returns%
21-Nov	AHLUCONT	Accu	800-815	1490	Open	
24-Nov	ADORWELD	Accu	1500-1520	1806	Open	
01-Apr	AIAENG	Accu	3650-3690	4909	Open	
03-Jan	TCI	Accu	825-835	1080	Open	
24-Jan	APLAPOLLO	Accu	1495-1505	2077	Open	
23-Feb	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar	ISGEC	Accu	920-930	1170	Open	
08-Apr	UNOMINDA	Accu	730-740	938	Open	
25-Apr	CAPLIPOINT	Accu	1320-1330	1675	Open	

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