

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Reliance Consumer Products, the consumer goods arm of Reliance Retail Ventures, will relaunch the iconic beverage brand Campa with a fresh look. Also, Reliance Polyester, formerly known as Reliance Petroleum Retail, completed the acquisition of polyester business of Shubhalakshmi Polyesters and Shubhlaxmi Polytext.
- **Bank of Baroda:** The board of the bank approved divestment of 49% stake in its wholly owned cards subsidiary BOB Financial Solutions.
- **Jubilant FoodWorks:** Sameer Batra joined the company as president and chief business officer—Domino's India with effect from March 9, 2023. He will be responsible for steering Domino's Pizza India to its next phase of growth.
- **Ujjivan Small Finance Bank:** The bank has received observation letters from BSE and NSE for the merger of Ujjivan Financial Services, enabling it to proceed with filing the scheme of amalgamation with the NCLT.
- **PSP Projects:** The company has received work orders worth Rs 123.38 crore in institutional, industrial and residential categories based in Ahmedabad, Gujarat.
- **IRB Infrastructure Developers:** The company reported Rs 35.175 crore as toll collection revenue for February 2023, up 27% year-on-year.
- **Infosys:** The company collaborated with mobility specialist ZF to revamp its multi-echelon supply chain with SAP Integrated Business Planning and Infosys Cobalt.
- **Zydu Lifesciences:** The company received final approval from the U.S. FDA for Erythromycin tablets, which are used to prevent and treat infections in many different parts of the body.
- **PNC Infratech:** The company has been selected as the lowest bidder for two hybrid annuity highway projects for a cumulative bid project cost of Rs 2,004.43 crore.
- **NBCC (India):** The company has received work order to construct new campus for Indian Institute of Foreign Trade at Kakinada for Rs 229.81 crore.
- **Welspun Corp.:** Welspun DI Pipes, a wholly owned subsidiary of the company, received the 'Kitemark' certificate from British Standards Institution, U.K. for size range of 100 to 1,000 DN against EN 545 and ISO 2531 standards. These are the international standards for ductile iron pipes used for transportation of potable water.
- **Wipro:** The company has been selected by Menzies Aviation, the world's largest aviation services company, to transform its air cargo management services.
- **REC:** The board has approved raising Rs 1.2 lakh crore from various debt instruments for the financial year 2023-24.
- **Dredging Corporation:** The company has received maintenance dredging contract worth Rs 64 crore from the Southern Naval Command Kochi. The contract includes annual dredging of 1.5 million cubic meter for the year 2023-23.
- **Kotak Mahindra Bank:** Private sector lender Kotak Mahindra Bank has a "small exposure" to the embattled Adani Group which has been made in line with its credit philosophy, a senior official has said.
- **Home First Fin:** American venture capital firm Bessemer Venture Partners has exited Home First Finance Company through sale of its entire 7.75% stake in the company through the open market.
- **Ajanta Pharma:** Shares of Ajanta Pharma will be in focus as the company's board will consider a proposal to buyback shares.
- **Gokaldas Exports:** 11.7 percent equity of Gokaldas changed hands in a block early Thursday morning. Aditya Birla Sun Life Pure Value Fund has bought three lakh shares at Rs 390, while AB Sun Life Small Cap fund has bought 4.6 lakh shares at Rs 390. Ashoka India Equity Investment has bought 3.5 lakh shares at Rs 390 and Goldman Sachs Collective Trust - Emerging Markets Equity Ex China Fund has bought 7.2 lakh shares at Rs 391. Clear Wealth Consultancy Services LLP is likely the seller, sold 60 lakh shares at Rs 390.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59806	-0.90%
Nifty	17590	-0.93%
Bank Nifty	41257	-0.77%
IND VIX	12.73	2.21%

GLOBAL INDICES

DJIA	32,255	-1.66%
Nasdaq	11,338	-2.05%
FTSE	7,880	-0.63%
CAC	7,316	-0.12%
DAX	15,633	0.01%
Nikkei	28,347	-0.96%
Hang Seng	19,476	-2.26%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29742	-1.08%
Infra	5168	-0.65%
Energy	22682	-0.90%
FMCG	45260	-1.01%
Pharma	11700	-0.42%
Auto	12781	-1.83%
Metals	5683	0.06%
Midcap	30949	-0.55%
Nifty 500	14804	-0.79%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-561.78
DII	42.41

Top Open Interest Gainers

Stock	OI Chg	Price Chg
GNFC	14%	-2.40%
CROMPTON	10%	-2.33%
RBLBANK	9%	-3.55%
TECHM	8%	-1.73%

Top Open Interest Losers

BALRAMCHIN	-9%	-0.71%
HONAUT	-5%	0.30%
ABCAPITAL	-5%	-0.85%
GUJGASLTD	-5%	1.10%

FOREX MARKET

USDINR	82.14	0.14%
EURINR	87.00	0.25%

COMMODITY MARKET

Gold (\$/OZ)	1,833	-0.04%
Silver(\$/OZ)	20.08	-0.41%
Brent (\$/Bbl)	81.36	-0.23%
Copper(\$/Lbs)	3.995	-0.33%

Source: in.investing.com; As on 8.20 am IST

10-Mar-2023

GLOBAL MARKETS

Global Market Update

Wall Street's three major stock indices closed lower on Thursday, with bank stocks creating the biggest drag, while investors also worried that Friday's jobs report could spur more aggressive interest rate hikes from the Federal Reserve. The Dow Jones Industrial Average fell 543.54 points, or 1.66 percent, to 32,254.86, the S&P 500 lost 73.69 points, or 1.85 percent, to 3,918.32 and the Nasdaq Composite dropped 237.65 points, or 2.05 percent, to 11,338.36.

Crude Oil

Oil prices slid about 1 percent to a two-week low on Thursday on increased worries the US Federal Reserve may go too far with its interest rate hikes to control inflation, which could cause a recession and reduce future oil demand. Brent futures fell \$1.07, or 1.3 percent, to settle at \$81.59 a barrel, their lowest close since February 22. US West Texas Intermediate (WTI) crude fell 94 cents, or 1.2 percent, to settle at \$75.72, their lowest close since February 27.

SGX Nifty: Trends in the SGX Nifty indicate a negative opening for the broader index in India with a loss of 89 points. The Nifty futures were trading around 17,529 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 17772, made a high of 17772, made a low of 17574, and closed on a negative note at 17590 levels. For the day, support for the Nifty exists at 17500 and 17400 levels, whereas resistance for the Nifty stands at 17700 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 41533 made a high of 41659, made a low of 41208, and closed on a negative note at 41257 levels. For the day, support for Bank Nifty exists at 41000 and 40700 levels, whereas resistance for Bank Nifty stands at 41500 and 41800 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-MAR SERIES)	
NIFTY	17589.60 (-164.80) (-0.90%)	CALL	17600 CE +4.70 lac shares
NIFTY MAR FUT	17645.10 (55.50 Points Premium)	CALL	17700 CE +4.83 lac Shares
NIFTY PCR - OI	0.98(-0.28)	PUT	17500 PE +1.18 lac Shares
NIFTY OI (Total)	1.34 Cr. (+7.15%)	PUT	17200 PE +0.78 lac Shares
INDIA VIX	12.73 (+2.21%)		
BANKNIFTY	41256.75 (-0.77%)		
BANKNIFTY MAR FUT	41408.95 (152.20 Points Premium)		
BANKNIFTY OI (Total)	49.95 Lakh (+1.64%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2253.37
INDEX OPTIONS	8654.75
STOCK FUTURES	-2390.85
STOCK OPTIONS	-184.44

Securities in Ban for Trade Date 10-MAR-2023: BALRAMCHIN, GNFC.

Retail Research Technical & Fundamental Calls for the Month of Mar-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
16-Feb	PIDILITIND	Accu	2250-2310	2170	2450-2500	Open	
20-Feb	SHARDACROP	Accu	452.5-472.5	425	520-550	Open	
21-Feb	HAPPIESTMNS	Accu	865-899	830	960-1000	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
1-Mar	REDINGTON	Accu	169.5-165	158	180-185	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

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