

### CORPORATE AND ECONOMY NEWS

- **Piramal Enterprises Q3 FY23 (Consolidated):** NII up 113.31% at Rs 2,272.31 crore (YoY), Net profit up 299.27% at Rs 3,545.37 crore, GNPA at 4% vs 3.7% (QoQ) and NNPA at 1.7% vs 1.3% (QoQ).
- **Uno Minda Q3 FY23 (Consolidated, YoY):** Revenue up 33.65% at Rs 2,915.49 crore, EBITDA up 43.8% at Rs 338.40 crore, EBITDA margin at 11.61% vs 10.79%, Net profit of Rs 41.67 crore vs net loss of Rs 1.58 crore.
- **Adani Power Q3 FY23 (Consolidated, YoY):** Revenue up 44.83% at Rs 7,764.41 crore, Ebitda down 17% at Rs 1,469.73 crore, Ebitda margin at 18.93% vs 33.03% and Net profit down 96% at Rs 8.77 crore.
- **Godrej Agrovet Q3 FY23 (Consolidated, YoY):** Revenue up 11.79% at Rs 2,323.5 crore, EBITDA up 0.07% at Rs 136.29 crore, EBITDA margin at 5.87% vs 6.55% and Net profit up 78.94% at Rs 116.42 crore.
- **Cummins India Q3 FY23 (Consolidated, YoY):** Revenues up 25.31% at Rs 2,185.04 crore, Ebitda up 51.57% at Rs 413.10 crore, Ebitda margin at 18.91% vs 15.63% and Net profit up 65.85% at Rs 413.8 crore.
- **JB Chemicals & Pharmaceuticals Q3 FY23 (Consolidated, YoY):** Revenue up 37% at Rs 729 crore, Ebitda up 48% to Rs 169 crore, Ebitda margin at 23.3% vs 21.4% and Net profit up 36% to Rs 101 crore.
- **Larsen & Toubro:** The Company received an order worth Rs 2,585 crore from Ministry of Defence for supply for 41 sets of modular bridges for the Corps of Engineers of the Indian Army.
- **Navin Fluorine:** The Company's subsidiary Navin Fluorine Advanced Sciences commenced commercial production at the multi-purpose plant and plant for manufacture of a key agro-chemical intermediate in Dahej, Gujarat.
- **RBL Bank:** The bank received RBI's approval for re-appointment of Rajeev Ahuja as executive director of the bank for a period of three years with effect from Feb. 21, 2023.
- **Reliance Industries:** Jio-bp, a fuels and mobility joint venture between RIL and bp, announced the initial rollout of E20 petrol.
- **Indian Bank:** The bank increased its repo benchmark rate, effective Feb. 9, to 6.5%.
- **Bharti Airtel:** Bharti Airtel on Wednesday said it has entered a strategic partnership with Vultr, the world's largest privately-held cloud computing company, to deliver cloud solutions to enterprises in India. Airtel will offer Vultr's extensive suite of cloud solutions to its enterprise customers, especially those in the digital space and help them gain unrivalled global reach and cost-performance advantage to build, test, and run demanding cloud workloads.
- **Hero MotoCorp:** Hero MotoCorp, India's largest two-wheeler maker, has set sights on an accelerated product plan for its electric vehicle (EV) business under the Vida brand. The company aims to develop a new range of EVs in the next 18-20 months to expand its portfolio and cater to different segments of the electric two-wheeler market, including more affordable or "mainstream" products.
- **Vishnu Chemicals:** Hyderabad-based Vishnu Chemicals is looking to raise up to ₹400 crore via QIP (qualified institutional placement) .The Company's board is set to meet on Friday to give a go-ahead. The speciality chemical maker is looking to raise the funds within the next two quarters and has roped in Emkay Financial Services as an advisor for the same.
- **Tata Steel:** TV Narendran, the chief executive officer and managing director of Tata Steel, said the UK government has offered a counter-package to the steel giant against its proposal seeking a financial package to execute its decarbonisation plans for its plant in Port Talbot.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	60664	0.63%
Nifty	17872	0.85%
Bank Nifty	41538	0.11%
IND VIX	13.60	-3.75%

#### GLOBAL INDICES

DJIA	33949	-0.61%
Nasdaq	11,911	-1.68%
FTSE	7,885	0.26%
CAC	7,120	-0.18%
DAX	15,412	0.60%
Nikkei	27,478	-0.47%
Hang Seng	21,381	0.46%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	30774	1.53%
Infra	5080	0.49%
Energy	22560	0.77%
FMCG	45772	0.03%
Pharma	12357	1.36%
Auto	13257	0.24%
Metals	5975	3.78%
Midcap	30944	0.91%
Nifty 500	15028	0.85%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-736.82
DII	941.16

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
ALKEM	22%	3.56%
NAUKRI	19%	3.02%
COFORGE	12%	0.66%
ONGC	10%	-0.55%

#### Top Open Interest Losers

SBILIFE	-10%	2.81%
ADANIENT	-9%	19.95%
BAJFINANCE	-9%	3.08%
NAVINFLUOR	-8%	-2.72%

#### FOREX MARKET

USDINR	82.60	-0.06%
EURINR	88.65	0.16%

#### COMMODITY MARKET

Gold (\$/OZ)	1891.	-0.02%
Silver(\$/OZ)	22.40	-0.08%
Brent (\$/Bbl)	85.14	0.05%
Copper(\$/Lbs)	4.062	0.36%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks ended down on Wednesday, paring most of the previous session's strong gains, with tech-focused shares leading the way lower. The Dow Jones Industrial Average fell 207.68 points, or 0.61%, to 33,949.01, the S&P 500 lost 46.14 points, or 1.11%, to 4,117.86 and the Nasdaq Composite dropped 203.27 points, or 1.68%, to 11,910.52.

#### Crude Oil

Oil rose for a third straight day on Wednesday as investors felt more comfortable with risk a day after the Federal Reserve chair's remarks eased concerns about future interest rate hikes. Brent crude settled up \$1.40, or 1.7%, to \$85.09 a barrel while US West Texas Intermediate (WTI) crude settled up \$1.33, or 1.7%, to \$78.47.

**SGX Nifty:** Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 23 points. The Nifty futures were trading around 17,913 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 17750, made a high of 17898, made a low of 17744, and closed on a positive note at 17872 levels. For the day, support for the Nifty exists at 17800 and 17700 levels, whereas resistance for the Nifty stands at 18000 and 18200 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 41542 made a high of 41792, made a low of 41403, and closed on a positive note at 41538 levels. For the day, support for Bank Nifty exists at 41200 and 41000 levels, whereas resistance for Bank Nifty stands at 41800 and 42000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (23-FEB SERIES)	
NIFTY	17871.70 (+150.2) (+0.85%)	CALL	18000 CE -2.13 lac shares
NIFTY FEB FUT	17909.25 (37.55 Points Premium)	CALL	18200 CE +1.45 lac Shares
NIFTY PCR - OI	1.21(0.40)	PUT	17600 PE +4.89 lac Shares
NIFTY OI (Total)	1.15 Cr. (-2.94%)	PUT	17900 PE +3.20 lac Shares
INDIA VIX	13.60 (-3.75%)		
BANKNIFTY	41537.65 (+0.11%)		
BANKNIFTY FEB FUT	41674.70(137.05 Points Premium)		
BANKNIFTY OI (Total)	27.83 Lakh (+2.30%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1265.52
INDEX OPTIONS	-6892.59
STOCK FUTURES	1924.22
STOCK OPTIONS	-604.90

#### Securities in Ban for Trade Date 09-Feb-2023: AMBUJACEM, IBULHSGFIN.

**Key Results to Watch:** Hindalco industries ltd, Aurobindo pharma , Hindustan aeronautics, Hindustan petroleum corporation, I R C T C, Lupin limited, MRF Limited, Page industries, United breweries, Voltas ltd., Alkyl amines chemicals, Adani Total Gas, Brigade enterprises, Cholamandalam Financial Holdings, Devyani International, F D C Limited, FINOLEX CABLES, Fine Organic Industries, Garware Technical Fibres , General Insurance Corporation of India, Indian overseas bank, kalpataru power transmission, Krishna Institute of Medical Sciences, K N R constructions, Life Insurance Corporation of India, Lux Industries, M TAR Technologies, natco pharma, P fizer ltd., Rainbow Children's Medicare, Rites limited, Sapphire Foods India, sudarshan chemical industries, suzlon energy and Zomato Limited.

### Retail Research Technical & Fundamental Calls for the Month of Feb-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
19-Jan	SRF	Buy	2130-2150	2000	2300-2400	Open	
24-Jan	PIIND	Accu	3085-3005	2890	3300-3400	Open	
24-Jan	KIMS	Buy	1430-1440	1340	1580-1650	Part Booked	4.70%
27-Jan	HDFCAMC	Accu	1930-1890	1790	2050-2150	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
2-Feb	SBIN	Accu	522.5-502.5	478	570-600	Part Booked	4.66%
6-Feb	LTIM	Accu	4500-4410	4190	4800-5000	Open	
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
8-Feb	INTELLECT	Accu	452.5-432.5	415	490-510	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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