

### CORPORATE AND ECONOMY NEWS

- Dr Reddy's Laboratories:** Independent Data Safety and Monitoring Board has reviewed the safety data from Phase 2 clinical trial of the Sputnik V vaccine and recommended the phase 3 recruitment and to continue to the trial without any modifications. The DSMB concluded that no safety concerns were identified and that the study has met primary endpoints of safety. The data has been submitted to the DCGI for review and approval to continue phase 3 clinical trials.
- Tata Motors:** Jaguar Land Rover reported second successive quarter-on-quarter recovery in retail sales in 2020. The retail sales rose 13.1% to 1.28 lakh units from 1.13 lakh units in the preceding quarter and declined 9% year-on-year during the October-December period. China sales rose 19.1% year-on-year and 20.2% on the prior quarter. Retail sales in North America rose 31.7% and 20.5% in Europe on the prior quarter. However, the luxury carmaker said that sales in America, Overseas and Europe are yet to recover to pre-Covid levels.
- Reliance Industries:** Reliance Retail will exit direct sale of packaged food, grocery and FMCG goods on its e-commerce platform JioMart by roping in kirana stores as franchise partners that will sell these products to consumers in their respective neighbourhoods. This marks a shift in strategy that differentiates it from other big online grocery platforms such as Big Basket, Amazon and Grofers.
- Banks and financials:** Indian banks' bad loan ratio could rise to 13.5% under the baseline stress scenario by September, the highest in more than 22 years. The gross bad loan ratio of banks, which stood at 7.5% as of 30 September, could almost double to 14.8% under a severe stress scenario, RBI warned.
- GAIL:** The nation's largest gas distribution firm will on Friday consider buyback of shares with a view to returning surplus cash to shareholders, the biggest being the Government of India.
- Adani Green:** The Competition Commission of India (CCI) said it has approved acquisition of share capital in Adani Green Energy by a subsidiary of Total SE. "Commission approves acquisition by Total SE through its subsidiary Total Renewables SAS in share capital of Adani Green Energy Limited," the regulator said in a tweet.
- Care Ratings, Crisil and Icria:** The Securities and Exchange Board of India (Sebi) has asked the Competition Commission of India (CCI) not to entertain a complaint by ratings agency Brickworks, which moved the CCI alleging predatory pricing by its peers.
- Future Retail:** E-commerce major Amazon has written to Sebi yet again, apprising the market regulator of the formation of the arbitration tribunal at SIAC while urging it to suspend the review of the Rs 24,713 crore Future-RIL deal.
- Fortis Healthcare:** Markets regulator Sebi slapped Rs 1 lakh fine on Fortis Healthcare Holdings -- the erstwhile promoter entity of Fortis Healthcare Ltd -- for disclosure lapses.
- Thyrocare Technologies:** Saw significant business revival in Q3 after business activities resumed across all states. The non-Covid business in particular is showing growth after the end of the festive season. Marketing campaigns launched to promote preventive healthcare packages are showing promising results.
- InterGlobe Aviation:** MFs reduced stake in the company to 3.88 percent in December quarter, from 5.91 percent in September quarter. HDFC Trustee Company, Kotak Bluechip Fund and Franklin India Bluechip Fund names did not appear in December quarter's shareholding pattern. FPIs raised stake to 17.34 percent from 14.79 percent in same period.
- Force Motors:** The Board of Directors has approved the issuance of NCDs of up to Rs 500 crore on private placement basis.
- Key Results Today:** Tata Elxsi, Karnataka Bank, Steel Strips Wheels, and Filatex India.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	49269	1.00%
Nifty	14485	0.96%
Bank Nifty	31999	-0.27%
IND VIX	22.38	8.44%

#### GLOBAL INDICES

DJIA	31,009	-0.29%
Nasdaq	13,036	-1.25%
FTSE	6,798	-1.09%
CAC	5,662	-0.78%
DAX	13,937	-0.80%
Nikkei	28,143	0.01%
Hang Seng	28,018	0.39%

Source: in.investing.com; As on 8.05 am IST

#### SECTOR INDEX (NSE)

IT	27028	3.31%
Infra	3819	-0.37%
Energy	17109	-0.85%
FMCG	34681	1.18%
Pharma	13412	1.06%
Auto	9996	2.61%
Metals	3494	-1.00%
Midcap	22140	-0.24%
Nifty 500	12007	0.68%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	3138.9
DII	-2610.13

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
MRF	15%	2.46%
GAIL	14%	1.69%
COFORGE	11%	0.45%
TECHM	10%	2.67%

#### Top Open Interest Losers

TCS	-13%	1.77%
GODREJPROP	-7%	0.77%
PETRONET	-7%	0.37%
CHOLAFIN	-7%	-1.29%

#### FOREX MARKET

USDINR	73.42	-0.05%
EURINR	89.18	0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	1848	-0.15%
Copper(\$/lb)	3.582	0.72%
Brent (\$/Bbl)	55.62	0.00%
Silver(\$/OZ)	25.18	0.42%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

Wall Street's main indexes closed lower on Monday as investors took some profits after last weeks' records while they waited for earnings season to begin and eyed events in Washington with trepidation. The Dow Jones Industrial Average fell 89.28 points, or 0.29%, to 31,008.69, the S&P 500 lost 25.07 points, or 0.66%, to 3,799.61 and the Nasdaq Composite dropped 165.54 points, or 1.25%, to 13,036.43.

#### Crude Oil

Oil prices slipped on Tuesday as investors remained concerned about climbing corona virus cases globally, though an anticipated drawdown in crude oil inventory in the United States for a fifth straight week stemmed losses. Brent crude oil futures slipped by 9 cents, or 0.2%, to \$55.57 a barrel by 0135 GMT while U.S. West Texas Intermediate (WTI) fell by 8 cents, or 0.2%, to \$52.17 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a negative opening for the index in India with a 23 points loss. The Nifty futures were trading at 14,473 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 14474, made a high of 14498, made a low of 14383, and closed on a positive note at 14485 levels. For the day, support for the Nifty exists at 14380 and 14300 levels, whereas resistance for the Nifty stands at 14550 and 14600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 32280 made a high of 32288, made a low of 31837, and closed on a negative note at 31999 levels. For the day, support for Bank Nifty exists at 31800 and 31500 levels, whereas resistance for Bank Nifty stands at 32300 and 32500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JAN SERIES)	
NIFTY	14484.75 (+137.50) (+0.96%)	CALL	14500 CE +0.88 lac Shares
NIFTY JAN FUT	14489.25 (4.50 Points Premium)	CALL	15000 CE +4.05 lac Shares
NIFTY PCR - OI	1.80 (+0.09)	PUT	14400 PE +4.43 lac Shares
NIFTY OI (Total)	1.51 Cr. (+4.25%)	PUT	14000 PE +4.89 lac Shares
INDIA VIX	22.38 (+8.44%)		
BANKNIFTY	31998.90 (-0.27%)		
BANKNIFTY JAN FUT	32096.25 (97.35 Points Premium)		
BANKNIFTY OI (Total)	16.90 Lakh (-5.79%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1357.13
INDEX OPTIONS	1514.07
STOCK FUTURES	696.78
STOCK OPTIONS	-137.25

Securities in Ban for Trade Date 12-JAN-2021: **SAIL**.

### Retail Research Technical & Fundamental Calls for the Month of Jan-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
10-Dec	IRCTC	Buy	1,427.50	1330	1550-1600	Part Book	5.01%
10-Dec	ITC	Buy	209-211	197	225-230	Part Book	3.25%
4-Jan	HDFCAMC	Buy	3000-3020	2770	3500	Booked	5.35%
5-Jan	BRITANNIA	Buy	3530-3550	3295	3900-4000	Open	
7-Jan	SIS	Buy	420-428	385	500-520	Open	
8-Jan	MOLDTKPAC	Buy	310-320	283	360-380	Open	
11-Jan	AARTIDRUGS	Buy	720-728	680	800	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	IEX	Accu	180-185	248.00	Part Book	21%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	

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