

CORPORATE AND ECONOMY NEWS

- Mahindra & Mahindra:** The auto major has launched Mahindra XUV 400, India's first fully electric SUV. The company said it would take customer feedback over the next three months before deciding on pricing. Prices will be announced early-January 2023 and deliveries will start by January-end.
- Titagarh Wagons:** The agency of the Government of Italy has made an equity infusion of 10 million euros into the company's subsidiary - Titagarh Firema. Third-party private equity investors from the UAE have also infused equity worth 4.5 million euros in the subsidiary company. The investment has been made after signing an agreement earlier in July and after securing all necessary approvals.
- HDFC Bank:** Private sector lender HDFC Bank on Thursday said it has mobilised Rs.3,000 crore from bonds to fund business growth. The bank issued and allotted bonds to investors on a private placement basis on Thursday, HDFC Bank said in a regulatory filing. These unsecured, subordinated, fully paid-up, non-convertible, Basel III compliant perpetual debt would carry a coupon rate of 7.84%, it added.
- Vodafone Idea:** The government will acquire a stake in Vodafone Idea after the stock price of the company stabilises at Rs 10 or above, PTI reported. The company's board has offered a stake to the government at a par value of Rs 10 per share.
- NTPC:** NTPC has reached an agreement with the armed forces to supply renewable energy power, according to reports. This is the first agreement by Indian armed forces to procure power from renewable energy sources, the report added.
- Tata Power:** Tata Power Renewable Energy Limited, an arm of Tata Power, on Thursday said it will set up a 100 MW solar power plant for Viraj Profile in Maharashtra. Viraj Profile Private Limited (VPPL) is a stainless steel manufacturer, which owns and operates a plant located at Tarapur at Nandgaon. In a statement, Tata Power Renewable Energy Limited (TPREL) said, "It has collaborated with VPL to set up a 100 MW captive solar plant. The plant is expected to generate about 200 MUs of energy and offset approximately 170.43 million Kg of CO2 annually.
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- GMR Power and Urban Infra:** Stepdown subsidiary GMR Warora Energy has entered into a definitive agreements with its lenders to restructure debt through a Resolution plan. Interest rate on sustainable debt worth Rs 2,350 crore will be revised to 8.50 percent per annum while unsustainable debt of Rs 788 crore will carry an interest rate of 0.01 percent per annum.
- Reliance Power:** The company has issued to VFSI Holdings Pte up to 60 crore equity shares and/or warrants convertible into equity shares at Rs 15.55 apiece. The deal aggregates to Rs 933 crore.
- Samvardhana Motherson:** Auto components maker Samvardhana Motherson International Ltd on Thursday said it will acquire Daimler India Commercial Vehicles' (DICV) frame manufacturing and assembly operations facilities in Chennai. The company has signed a strategic agreement including a long-term deal with DICV for the supply of the complete frame assembly as a part of the transaction, Samvardhana Motherson International Ltd (SAMIL) said in a regulatory filing.
- PNC Infratech:** PNC Infratech signs an agreement for a Hybrid Annuity Model (HAM) project worth Rs.1,458 cr with the National Highways Authority of India (#NHAI), according to reports. Upon declaration of the appointed date, The project is to be constructed within 24 months and operated for 15 years post-construction.
- KRBL/LT Foods/GRM Overseas:** The Indian government has imposed a 20% duty on exports of unmilled rice.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	59688	1.12%
Nifty	17799	0.99%
Bank Nifty	40209	1.91%
IND VIX	18.31	-5.49%

GLOBAL INDICES

DJIA	31,775	0.61%
Nasdaq	11,862	0.60%
FTSE	7,262	0.33%
CAC	6,126	0.33%
DAX	12,904	-0.09%
Nikkei	28,194	0.46%
Hang Seng	19,298	2.35%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28102	0.97%
Infra	5229	0.86%
Energy	27784	0.23%
FMCG	43786	0.39%
Pharma	12690	-0.05%
Auto	13151	0.60%
Metals	6012	-0.90%
Midcap	31923	0.18%
Nifty 500	15441	0.79%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	2913.09
DII	-212.61

Top Open Interest Gainers

Stock	OI Chg	Price Chg
INDIGO	102%	-1.24%
ASTRAL	20%	0.55%
SHREECEM	11%	5.96%
IOC	9%	2.23%

Top Open Interest Losers

CONCOR	-7%	0.53%
APOLLOTYRE	-6%	1.03%
COALINDIA	-6%	-1.02%
M&M	-5%	2.45%

FOREX MARKET

USDINR	79.65	-0.07%
EURINR	80.19	0.70%

COMMODITY MARKET

Gold (\$/OZ)	1,728	0.50%
Silver(\$/OZ)	18.72	1.52%
Brent (\$/Bbl)	89.72	0.64%
Copper(\$/Lbs)	3.598	1.19%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indices posted gains on Thursday mainly lifted by financial institutions and healthcare companies, as investors digested hawkish remarks from policymakers that cemented bets of a large interest rate hike later this month. Indices bounced back and forth in choppy trading as concerns over the Federal Reserve's next steps to tame a surging inflation remain. The Dow Jones Industrial Average rose 193.24 points, or 0.61 percent, to 31,774.52, the S&P 500 gained 26.31 points, or 0.66 percent, to 4,006.18 and the Nasdaq Composite added 70.23 points, or 0.6 percent, to 11,862.13.

Crude Oil

Oil prices turned down in early trade on Friday after a slight rebound in the previous session, leaving them set to fall for a second straight week on worries that central banks' aggressive rate hikes and China's COVID-19 curbs will hurt demand. Brent crude futures slipped 12 cents, or 0.1%, to \$89.03 a barrel at 0051 GMT, after rising 1.3% on Thursday. U.S. West Texas Intermediate (WTI) crude futures fell 19 cents, or 0.2%, to \$83.35 a barrel, after climbing 2% in the previous session.

SGX Nifty: Trends in SGX Nifty indicate a positive opening for the broader index in India with a gain of 46 points. The Nifty futures were trading around 17,865 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 17748, made a high of 17808, made a low of 17692, and closed on a positive note at 17799 levels. For the day, support for the Nifty exists at 17690 and 17500 levels, whereas resistance for the Nifty stands at 17900 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 39338 made a high of 39572 made a low of 39258, and closed on a negative note at 39456 levels. For the day, support for Bank Nifty exists at 39200 and 39000 levels, whereas resistance for Bank Nifty stands at 39800 and 40100 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-SEP SERIES)	
NIFTY	17798.75 (+174.35) (+0.99%)	CALL	17800 CE +0.53 lac shares
NIFTY SEP FUT	17824.35 (25.60 Points Premium)	CALL	18000 CE +1.80 lac Shares
NIFTY PCR - OI	1.35 (+0.28)	PUT	17800 PE +1.75 lac Shares
NIFTY OI (Total)	1.42 Cr. (+0.43%)	PUT	17500 PE -3.55 lac Shares
INDIA VIX	18.31 (-5.49%)		
BANKNIFTY	40208.95 (+1.91%)		
BANKNIFTY SEP FUT	40312.40 (103.45 Points Premium)		
BANKNIFTY OI (Total)	24.77 Lakh (+8.35%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	853.28
INDEX OPTIONS	-4142.75
STOCK FUTURES	-1719.20
STOCK OPTIONS	-44.10

Securities in Ban for Trade Date 09-Sep-2022: DELTACORP

Retail Research Technical & Fundamental Calls for the Month of Aug-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	BATAINDIA	Buy	1895-1915	1750	2100-2200	Part Booked	3.37%
19-Aug	GSPL	Buy	245-248	229	270-280	Open	
22-Aug	VTL	Buy	325-330	298	360-390	Part Booked	4.49%
22-Aug	RELIANCE	Buy	2580-2610	2480	2750-2800	Open	
26-Aug	DELTACORP	Buy	210-214	199	230-235	Open	
5-Sep	AMARAJABAT	Buy	514	480	550-580	Part Booked	4.21%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
7-Sep	LTI	Buy	4400-4430	4140	4800-5000	Open	
8-Sep	ENGINEERSIN	Buy	70.5-71.5	65	80-82	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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