

### CORPORATE AND ECONOMY NEWS

- **Vedanta:** The Company said it is fully committed to semiconductor fab project. It has lined up other partners to set up a foundry. The company already has licence for production-grade technology for 40 nm from a prominent Integrated Device Manufacturer. It plans to acquire a licence for production-grade 28 nm as well.
- **Tata Communications:** The Company's unit Tata Communications International has inked a share purchase agreement to acquire remaining stake in Oasis Smart Sim Europe SAS for \$12 million (Rs 99.30 crore) in cash. Tata International currently holds a 58.1% stake in Oasis. The acquisition will be concluded within one month.
- **State Bank of India:** The lender will divest 2% stake or 40 lakh equity shares at Rs 2 apiece held in National Securities Depositories in its initial public offering.
- **TCS:** Tata Consultancy Service (TCS) has been postponing the onboarding of several lateral hires by at least three to four months, according to a media report. The IT giant has been making lateral hires with 1.8 to 15 years of experience. All these hires had been initially facing a one-month delay in onboarding, however, according to the media report, these people are now facing at least a three-month delay in onboarding. Over 200 lateral recruits across cities including Bangalore, Pune, Kochi, Bhubaneswar, Delhi NCR, and Indore have been impacted.
- **L&T:** Spain's Navantia and Larsen & Toubro on Monday signed a Teaming Agreement (TA) on the premises of the Spanish Embassy here, with the purpose of submission of a techno-commercial bid for the Indian Navy's prestigious P75 (India) submarine program. The agreement was signed in the presence of SN Subrahmanyam, L&T CEO & MD and Augustin Alvarez Blanco, Naval Construction Vice President, and Member of the Board- Navantia.
- **Gravita India:** The Company expects a loss of Rs 2.50 crore at its manufacturing unit at Mundra in Gujarat due to Cyclone Biparjoy which will be covered by insurance. The company is facing a partial production loss of about 20 days which includes reworking on finished goods.
- **CarTrade Tech:** The Company has inked share purchase agreement to buy 100% stake in Sobek Auto India from its holding company, OLX India B.V., in a deal worth Rs 537 crore.
- **LIC:** Total premium collected in June up 21 percent at Rs 24,971 crore, compared to 13 percent collected by private life insurers. Individual premium collections flat at Rs 4,295 crore, while June quarter individual premium collection down 4.4 percent at Rs 10,439.2 crore.
- **Mazagon Dock Shipbuilders:** Defence Procurement Board has given initial approval to the proposal to acquire three scorpene submarines. The three additional submarines will be built at Mazagon Docks Ltd., where other submarines of the class have been built.
- **APL Apollo Tubes:** Structural steel tube maker on Monday said its wholly-owned subsidiary APL Apollo Building Products Private Ltd. was granted incentives worth Rs 500 crore by the State Investment Promotion Board (SIPB) of the government of Chhattisgarh. The incentives provided by Chhattisgarh include relaxation of stamp duty, 75 percent net SGST for 15 years, electricity duty exemption for a period of 15 years limited, and transport subsidy towards exports for 15 years.
- **Sanghvi Movers:** Crane leasing firm on Monday said it has received work orders worth Rs 150 crore from eminent independent power producers (IPPs) in the renewable energy sector. It will provide crane rental services along with allied services comprising WTG surface logistics, inter-carting, and installation and pre-commissioning of WTGs, and development of wind farm and storage yard, the company said in an exchange filing.
- **Vadilal:** US private investment firm Bain Capital is in talks to buy ice cream maker Vadilal and also considering taking control of Vadilal Industries and Vadilal Enterprises, which make and market the ice cream.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	65344	0.10%
Nifty	19356	0.12%
Bank Nifty	44861	-0.14%
IND VIX	11.46	-0.61%

#### GLOBAL INDICES

DJIA	33,944	0.62%
Nasdaq	13,685	0.18%
FTSE	7,274	0.23%
CAC	7,144	0.45%
DAX	15,673	0.45%
Nikkei	32,258	0.21%
Hang Seng	18,714	1.27%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29195	-1.24%
Infra	5829	0.61%
Energy	25497	0.65%
FMCG	52536	-0.77%
Pharma	13752	-0.12%
Auto	15403	-0.62%
Metals	6385	1.69%
Midcap	35938	-0.38%
Nifty 500	16554	-0.07%

#### DII/FII INVESTMENT (IN.CR.)

DII	288.38
FII/FPI	588.48

#### Top Open Interest Gainers

Symbol	OI Chg	Price Chg
ESCORTS	22%	3.25%
LALPATHLAB	13%	0.76%
AARTIIND	9%	-4.00%
DALBHARAT	9%	-1.89%

#### Top Open Interest Losers

GRANULES	-10%	-0.88%
INDIACEM	-9%	-2.39%
INTELLECT	-7%	-2.57%
HDFC	-6%	-0.18%

#### FOREX MARKET

USDINR	82.50	-0.11%
EURINR	90.87	0.09%

#### COMMODITY MARKET

Gold (\$/OZ)	1,932	0.09%
Silver(\$/OZ)	23.40	0.23%
Brent (\$/Bbl)	78.01	0.41%
Copper(\$/Lbs)	3.798	0.24%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks ended higher on Monday following last week's losses, while Federal Reserve officials' comments bolstered the view that the U.S. central bank may be near the end of its tightening cycle. The S&P 500 added to slight gains before the close, with caution prevailing for much of the session ahead of Wednesday's consumer prices report and the start of second-quarter earnings later this week. Investors are anxious to see if price pressures are continuing to moderate. That could shed light on the interest rate outlook, with many traders expecting the Fed to raise interest rates by 25 basis points this month. The Dow Jones Industrial Average rose 209.52 points, or 0.62%, to 33,944.4, the S&P 500 gained 10.58 points, or 0.24%, at 4,409.53 and the Nasdaq Composite added 24.77 points, or 0.18%, at 13,685.48.

#### Crude Oil

Oil prices edged higher on Tuesday, recouping some of the losses from the previous session, as traders focused on supply cuts by the world's biggest oil exporters Saudi Arabia and Russia and awaited data that could help ascertain demand. Brent crude futures rose 33 cents, or 0.4%, to \$78 a barrel by 0050 GMT, and U.S. West Texas Intermediate crude was up 35 cents, or 0.5%, at \$73.34. Prices had eased 1% on Monday on higher expectations that further U.S. interest rate hikes are coming and as investors took profit after last week's 4.5% rise.

#### GIFT Nifty

The GIFT Nifty indicates a positive start for the broader index with a gain of 24 points on Tuesday. The futures stood at 19,480.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 19400, made a high of 19436, made a low of 19327, and closed on a positive note at 19356 levels. For the day, support for the Nifty exists at 19300 and 19200 levels, whereas resistance for the Nifty stands at 19440 and 19500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 44959, made a high of 45184, made a low of 44722, and closed on a negative note at 44861 levels. For the day, support for Bank Nifty exists at 44500 and 44200 levels, whereas resistance for Bank Nifty stands at 45000 and 45200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JUL SERIES)	
NIFTY	19355.90 (+24.10) (+0.12%)	CALL	19400 CE +0.76 lac shares
NIFTY JUL FUTURE	19409.55 (53.65 Points Premium)	CALL	19800 CE +1.61 lac Shares
NIFTY PCR - OI	0.98 (+0.09)	PUT	19400 PE +0.96 lac Shares
NIFTY OI	1.18 Cr. (-1.35%)	PUT	19300 PE +0.36 lac Shares
INDIA VIX	11.46 (-0.61%)		
BANKNIFTY	44860.65 (-0.14%)		
BANKNIFTY JUL FUTURE	44944.95 (84.10 Points Premium)		
BANKNIFTY OI	30.08 Lakh (-2.37%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	320.57
INDEX OPTIONS	-26326.43
STOCK FUTURES	-1025.05
STOCK OPTIONS	-1.13

**Securities in Ban for Trade Date 11-JULY-2023: DELTACORP, BHEL, GRANULES, INDIACEM, PNB, ZEEL**

### Retail Research Technical & Fundamental Calls for the Month of July-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jun	UBL	Accu	1435-1495	1385	1600-1650	Open	
15-Jun	ATUL	Accu	6650-6950	6400	7400-7600	Open	
15-Jun	OBEROIRLTY	Accu	990-1030	930	1150-1200	Open	
23-Jun	HDFCLIFE	Accu	620-660	597	700-720	Open	
3-Jul	HCLTECH	Accu	1140-1180	1095	1300-1350	Open	
4-Jul	FEDERALBNK	Accu	124.5-129.5	119	140-145	Open	
4-Jul	BIOCON	Accu	249-261	234	300-320	Open	
5-Jul	GMPFPAUDLR	Accu	1440-1490	1395	1580-1640	Open	
6-Jul	AJANTAPHARM	Accu	1350-1430	1295	1600-1700	Open	
6-Jul	DEEPAKNTR	Accu	2065-2125	1990	2300-2400	Open	
10-Jul	SRF	Accu	2100-2200	1980	2400-2500	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIL):

ACMIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager, Research Analyst and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Nucleus IT Enabled Services, and Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

Download Investmentz app:



Follow us on:

