

CORPORATE AND ECONOMY NEWS

- **Vedanta:** The company received warning related to publishing information relating to unlisted ultimate holding company from SEBI.
- **InterGlobe Aviation:** Promoter Rakesh Gangwal will sell up to a 3.3% stake in the company worth at least Rs 3,729 crore, at a floor price of Rs 2,925 apiece.
- **GAIL, ONGC:** GAIL, Oil and Natural Gas Corp and Shell Energy India signed a tripartite Memorandum of Understanding to explore opportunities for importing ethane and other hydrocarbons, as well as developing evacuation infrastructure at Shell Energy Terminal, Hazira.
- **Torrent Power:** The company received letter of award worth Rs 1,540 crore from Maharashtra state electricity distribution company for setting up 306 MW grid-connected solar PV projects.
- **Gujarat Gas:** The company and Bharat Petroleum signed an MoU on various fronts to streamline operations and improve service delivery. This MoU includes offering liquid fuels and BPCL's allied petroleum products at select outlets of the company.
- **Rail Vikas Nigam:** The company received a letter of award from Madhya Pradesh Poorv Kshetra Vidyut Vitaran for a broad consideration of Rs 251 crore to supply, install, test and commission 11 KV Line associated works. The company received a LOA worth Rs 889 crore from the Himachal Pradesh state electricity board for the development of distribution infrastructure in the south zone of Himachal Pradesh.
- **Titagarh Rail Systems:** The company received order worth of Rs 1,909 crore from the Railway Board for manufacture and supply of 4,463 BOSM wagons.
- **NBCC:** The company signed an MoU with Bharat Heavy Electronics for redeveloping BHEL's identified properties.
- **Shyam Metallics and Energy:** The company sold 94,143 tonne sponge iron, up 122.9% YoY, and sold 2.34 lakh tonne, up 37.3% YoY, for the month of February.
- **Agro Tech Foods:** The company announced a share subscription agreement with Zest Holding Investments, leading to the investor gaining control over the company.
- **Tata Communication:** The company has opened a new world-class production and delivery facility in Los Angeles – an investment that will support the future development of its services and business growth.
- **Exide Industries:** The company received approval from the NCLT for the scheme of amalgamation between its wholly owned subsidiaries, Exide Energy Solutions and Exide Energy.
- **Sonata Software:** The company has announced the integration of Sonata Harmoni.AI with Microsoft Azure AI service.
- **PNC Infratech:** The company signed pact for construction project worth Rs 1,174 crore in Madhya Pradesh on hybrid annuity mode.
- **H.G. Infra Engineering:** The company has been declared a L-I bidder by the National Highways Authority of India for a project worth 610.11 crore.
- **Cyient DLM:** The company incorporated a wholly owned subsidiary CYIENT DLM INC.
- **India Glycols:** The company has enhanced the capacity Bio-Fuel Ethanol plant at Kashipur in Uttarakhand. The plant capacity now stands at 410 KLPD and is fully commissioned.
- **Rainbow Children Medicare:** The company has added ~50-bed additional blocks to the existing hospital at Hydernagar, Hyderabad, Telangana.
- **United Breweries:** The company launched new brand 'Kingfisher Ultra Max Draught Beer' in the premium strong beer segment category in Karnataka.
- **Azad Engineering:** The company has signed Long-Term Strategic Supply Agreement with a subsidiary of Baker Hughes to supply of high-complex and critical components.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	74119	0.05%
Nifty	22494	0.09%
Nifty Bank	47836	-0.27%
India VIX	13.61	-4.77%

GLOBAL INDICES

DJIA	38723	-0.18%
Nasdaq	16085	-1.16%
FTSE	7660	-0.43%
CAC	8028	0.15%
DAX	17815	-0.16%
Nikkei	38715	-2.45%
Hang Seng	16536	1.12%

Source: in.investing.com; As on 8:17 am IST

SECTOR INDEX (NSE)

IT	37100	0.27%
Infra	8329	-0.07%
Energy	40302	-0.37%
FMCG	54406	0.98%
Pharma	19194	0.28%
Auto	21127	-0.26%
Metals	8371	1.38%
Midcap	48966	0.22%
Nifty 500	20435	0.27%

DII/FII INVESTMENT (IN.CR.)

DII	2,602
FII/FPI	7,304

Top Open Interest Gainers

Symbol	OI Chg	% Chg
SAIL	22%	-0.18%
TATACHEM	18%	10.51%
APOLLOTYRE	18%	-4.08%
TATAPOWER	17%	7.96%

Top Open Interest Losers

MGL	-13%	-1.17%
HINDALCO	-11%	1.62%
CHOLAFIN	-8%	5.83%
BAJFINANCE	-7%	1.42%

FOREX MARKET

USDINR	82.76	0.00%
EURINR	90.40	-0.12%

COMMODITY MARKET

Gold (\$/OZ)	2,184	-0.06%
Silver(\$/OZ)	24.47	-0.34%
Brent (\$/Bbl)	81.44	-0.78%
Copper(\$/Lbs)	3.892	-0.01%

Source: in.investing.com; As on 8:14 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 and Nasdaq closed lower on Friday after touching record highs during the session, with high-flying chip stocks going reverse and a mixed labour market report showing more new jobs than expected with a rising unemployment rate. The S&P and Nasdaq briefly hit intraday record highs but started to lose steam late morning. The Philadelphia Semiconductor Index, opens new tab sharply underperformed and ended the day down 4 percent after touching an intraday record high. The Dow Jones Industrial Average fell 68.66 points, or 0.18 percent, to 38,722.69, the S&P 500 lost 33.67 points, or 0.65 percent, to 5,123.69 and the Nasdaq Composite lost 188.26 points, or 1.16 percent, to 16,085.11.

Crude Oil

Oil prices extended last week's losses on Monday on concern about slow demand in China, though lingering geopolitical risk surrounding the Middle East and Russia limited the decline. Brent futures fell 48 cents, or 0.6%, to \$81.60 a barrel at 0129 GMT, while U.S. West Texas Intermediate (WTI) dropped 50 cents, or 0.6%, to \$77.51. Both benchmarks fell last week, with Brent down 1.8% and WTI 2.5%.

Gift Nifty

Trends in the GIFT Nifty indicate a negative start for the broader index in India, with a loss of 53 points or 0.23 percent. The Nifty futures were trading around the 22,651 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 22505, recorded a high of 22526, touched a low of 22430, and closed on a positive note at 22494 levels. For the day, support for Nifty exists at 22400 and 22300 levels, while resistance stands at 22530 and 22600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 48036, registered a high of 48072, dropped to a low of 47747, and closed on a negative note at 47836 levels. For the day, support for Bank Nifty exists at 47600 and 47400 levels, whereas resistance for Bank Nifty stands at 48100 and 48500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-MAR SERIES)	
NIFTY	22493.55 (+19.50) (+0.09%)	CALL	22500 CE +0.57 lac shares
NIFTY MAR FUTURE	22552.35 (58.80 Points Premium)	CALL	23000 CE +1.16 lac Shares
NIFTY PCR - OI	1.27 (-0.05)	PUT	22500 PE +2.03 lac Shares
NIFTY OI(Total)	1.55 Cr. (-3.89%)	PUT	22400 PE -1.52 lac Shares
INDIA VIX	13.61 (-4.77%)		
BANKNIFTY	47835.80 (-0.27%)		
BANKNIFTY MAR FUTURE	47958.30 (122.50 Points Premium)		
BANKNIFTY OI(Total)	46.62 Lakh (-1.97%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	821.98
INDEX OPTIONS	-21735.29
STOCK FUTURES	3622.69
STOCK OPTIONS	-149.55

Securities in Ban For Trade Date 11-MAR-2024: MANAPPURAM, MGL, SAIL, TATACHEM, ZEEL

Retail Research Technical & Fundamental Calls for the Month of March-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
06-Feb	CARBORUNIV	Accu	1065-1095	1030	1200-1280	Open	
08-Feb	LTIM	Accu	5200-5400	4990	5750-6050	Open	
09-Feb	HDFCBANK	Accu	1350-1400	1290	1500-1600	Open	
14-Feb	SANSERA	Accu	905-975	818	1100-1180	Open	
16-Feb	ARE&M	Accu	842-864	805	920-960	Open	
21-Feb	IBULHSGFIN	Accu	171-189	164	215-230	Open	
23-Feb	CAPACITE	Accu	266-251.50	238	300-330	Open	
01-Mar	WIPRO	Accu	497.5-517.5	477.5	560-600	Open	
04-Mar	TATASTEEL	Accu	144.5-151.5	139	164-175	Open	
04-Mar	FLUOROCHEM	Accu	3415-3515	3290	3800-4000	Open	
05-Mar	ZEEL	Accu	149-155	144	168-180	Open	
05-Mar	TRIDENT	Accu	37.30-41.30	35	48-52	Open	
06-Mar	CAMS	Accu	2815-2945	2700	3150-3350	Open	
06-Mar	INDUSTOWER	Accu	241.5-251.5	230	275-300	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	
24-Jan 24	APLAPOLLO	Accu	1495-1505	2077	Open	
29-Jan 24	AUTOAXLES	Accu	2120-2130	2906	Open	
09-Feb 24	THERMAX	Accu	3260-3280	4096	Open	
23-Feb 24	ASTRAL	Accu	2080-2100	2627	Open	
05-Mar 24	ISGEC	Accu	920-930	1170	Open	

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Note:- * Dividend adjusted price

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