

CORPORATE AND ECONOMY NEWS

- Tata Motors Ltd:** The company reported a net loss of Rs 944.6 crore for the July-September period, down 78.7 percent from the corresponding period a year ago. The Tata group automobile giant clocked growth of 29.7 percent in quarterly revenue to Rs 79,611.3 crore compared with the year-ago period amid strong demand and improving supply of semiconductor chips.
- Pidilite Industries Ltd:** The company reported September quarter results with EBITDA margin contracting over 430 basis points from the year-ago period. Gross margin during the quarter stood at 41 percent which is 70 basis points lower than the June quarter.
- Lupin Ltd:** The drug maker reported its consolidated net profit stood at Rs 130 crore for the second quarter ended September. The Mumbai-based company had reported a net loss of Rs 2,098 crore in the July-September period of the previous fiscal.
- Gujarat State Fertilizers and Chemicals:** The state run chemical player posted a 23.33 per cent jump in its consolidated net profit at Rs 285.27 crore for the second quarter of the 2022-23 fiscal. The company had clocked a net profit of Rs 231.29 crore in the same quarter previous fiscal.
- Piramal Pharma Ltd:** The company announced its consolidated results for the July-September quarter. The pharma company reported a consolidated loss of Rs 37.3 crore in the quarter, as against a net profit of Rs 36.6 crore in the corresponding period a year ago signifying a decline of 202 percent. EBITDA for the quarter went down by 12 percent to Rs 173 crore.
- Axis Bank:** The government, through the Specified Undertaking of the Unit Trust of India or SUUTI, would sell 46.5 million shares or entire 1.55% stake in private lender Axis Bank for two days on November 10-11 through an OFS at a floor price of Rs 830.63.
- Tata Motors:** The company will delist American Depository Shares from the New York Stock Exchange after January 2023.
- Hindustan Unilever:** The company terminated its marketing, distribution and selling agreement with GlaxoSmithKline Asia and GlaxoSmithKline Consumer.
- Adani Ports and Special Economic Zone:** The company bought Oiltanking's 49% stake in Indian Oiltanking and additional 10% in the latter's subsidiary, IOT Utkal, for a consideration of Rs 1,050 crore.
- Tata Power:** The company's subsidiary, Tata Power Renewable, received a letter of award from Maharashtra State Electricity Distribution Corporation Ltd. to set up a 150 MW solar project in Solapur.
- Balrampur Chini Mills:** The company announced a Rs 145.44-crore buyback scheme, where it will buy back 40.4 lakh shares, or 1.98% of the entire shareholding, at Rs 360 each.
- Happiest Minds Technologies:** The company announced partnership with Singapore-based ESG (environmental, social and governance) solution provider CredQuant for BFSI (banking, financial services & insurance) customers. This collaboration with CredQuant will help BFSI customers in addressing ESG screening, ESG rating models, sustainability disclosures & reporting, impact reporting and carbon footprint.
- Life Insurance Corporation of India:** The company has increased its shareholding in Divi's Laboratories Ltd by purchasing from 1,32,54,663 to 1,33,60,663 equity shares via open market. The shareholding has risen from 4.99 percent to 5.03 percent of the paid-up capital of the said company.
- Natco Pharma:** The drug maker announced the launch of the first generic version of Pomalyst capsules in the Australian market. The capsules have been launched in strengths of 1,2,3 and 4 mg. Pomalidomide is prescribed for treatment of Multiple Myeloma and Kaposi Sarcoma.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	61034	-0.25%
Nifty	18157	-0.25%
Bank Nifty	41783	0.23%
IND VIX	15.92	2.12%

GLOBAL INDICES

DJIA	32,514	-1.95%
Nasdaq	10,353	-2.48%
FTSE	7,296	-0.14%
CAC	6,431	-0.17%
DAX	13,666	-0.16%
Nikkei	27,389	-1.18%
Hang Seng	15,976	-2.34%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28627	-0.40%
Infra	5264	-0.71%
Energy	26942	-0.59%
FMCG	44827	0.26%
Pharma	13080	-1.14%
Auto	13341	-0.76%
Metals	6364	-0.93%
Midcap	31726	-0.74%
Nifty 500	15567	-0.31%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	386.83
DII	-1060.12

Top Open Interest Gainers

Stock	OI Chg	Price Chg
JUBLFOOD	42%	-8.61%
MRF	41%	-9.21%
LALPATHLAB	35%	-11.13%
MANAPPURAM	27%	1.91%

Top Open Interest Losers

BOSCHLTD	-18%	4.89%
HONAUT	-10%	-4.11%
HEROMOTOCO	-7%	1.15%
GSPL	-6%	0.19%

FOREX MARKET

USDINR	81.51	0.22%
EURINR	81.61	0.22%

COMMODITY MARKET

Gold (\$/OZ)	1,710	-0.19%
Silver(\$/OZ)	21.15	-0.85%
Brent (\$/Bbl)	92.5	0.09%
Copper(\$/Lbs)	3.677	0.01%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended sharply lower on Wednesday as Republican gains in midterm elections appeared more modest than some expected, with investors also focusing on upcoming inflation data that will provide clues about the severity of future interest rate hikes. The S&P 500 declined 2.08 percent to end the session at 3,748.58 points. The Nasdaq declined 2.48 percent to 10,353.18 points, while the Dow Jones Industrial Average declined 1.95 percent to 32,513.94 points.

Crude Oil

Oil prices sank by roughly \$3 a barrel on Wednesday after industry data showed that US crude stockpiles rose more than expected and on concerns that a rebound in Covid-19 cases in top importer China would hurt fuel demand. Brent crude futures settled at \$92.65 a barrel, shedding \$2.71, or 2.8 percent, while US West Texas Intermediate (WTI) crude futures settled at \$85.83 a barrel, dropping \$3.08, 3.5 percent.

SGX Nifty: Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 55 points. The Nifty futures were trading around 18,138 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 18288, made a high of 18296, made a low of 18117, and closed on a negative note at 18157 levels. For the day, support for the Nifty exists at 18100 and 18000 levels, whereas resistance for the Nifty stands at 18300 and 18500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 41915 made a high of 41949, made a low of 41668, and closed on a positive note at 41783 levels. For the day, support for Bank Nifty exists at 41500 and 41000 levels, whereas resistance for Bank Nifty stands at 42000 and 42200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-NOV SERIES)	
NIFTY	18157.00 (-45.80) (-0.25%)	CALL	18300 CE +4.40 lac shares
NIFTY NOV FUT	18216.80 (59.80 Points Premium)	CALL	18200 CE +3.36 lac Shares
NIFTY PCR - OI	0.86 (-0.18)	PUT	18200 PE +4.80 lac Shares
NIFTY OI (Total)	1.39Cr. (+5.24%)	PUT	17900 PE +0.71 lac Shares
INDIA VIX	15.92 (+2.12%)		
BANKNIFTY	41783.20 (+0.23%)		
BANKNIFTY NOV FUT	41926.40 (143.20 Points Premium)		
BANKNIFTY OI (Total)	27.86 Lakh (+4.52%)		

Securities in Ban for Trade Date 10-Nov-2022: PNB.

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	405.22
INDEX OPTIONS	4276.56
STOCK FUTURES	160.60
STOCK OPTIONS	-282.20

Key Results Today: Adani Green Energy, Apollo Hospitals Enterprise, Ashok Leyland, Aster DM, Avanti Feeds, BASF, BataIndia, Berger Paints, Campus, Century Plyboards, Cochin Shipyard, Container Corporation Of India, Deepak Fertilisers & Petrochemicals Corporation, Eclerx Services, Eicher Motors, Equitas Holdings, Fine Organic Industries, GNFC, Godawari Power & Ispat, GR Infraprojects, Garden Reach Shipbuilders & Engineers, Gujarat State Petronet, Gujarat Gas, Hemisphere Properties, India Glycols, India Grid Trust, Indoco Remedies, India Infrastructure Trust, Jindal Steel, Kalpataru Power, Kalyan Jewellers, Kennametal India, Kirloskar Brothers, Linde India, Mazagon Dock Shipbuilders, Samvardhana Motherson International, Muthoot Finance, Natco Pharma, Navneet Education, Nesco, NHPC, Nilkamal, Oil India, Page Industries, Paisalo Digital, Paushak, Power Finance Corporation, Prism Johnson, Ratnamani Metals & Tubes, Shree Renuka Sugars, RITES, Rattanindia Enterprise, RVNL, SAIL, Suzlon, Tasty Bite Eatables, Torrent Power, Trent, Vijaya Diagnostic Centre, Voltamp Transformers, Zomato, Zydus Wellness

Retail Research Technical & Fundamental Calls for the Month of Nov-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Open	
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
18-Oct	MINDTREE	Buy	3340-3380	3180	3600-3700	Part Booked	3.32%
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
31-Oct	AFFLE	Buy	1150-1158	1090	1250-1300	Part Booked	3.29%
2-Nov	CARBORUNIV	Buy	832-840	790	900-950	Open	
7-Nov	TRIDENT	Buy	36.5-37	34.75	40-42	Booked	5.69%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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