

CORPORATE AND ECONOMY NEWS

- **Tata Steel:** The steelmaker's unit, Tata Steel Special Economic Zone, has tied up with AVAADA Group to set up a green hydrogen and ammonia manufacturing unit in Odisha
- **LTIMindtree:** The IT company has launched two industry solutions—AdSpark and Smart Service Operations—to accelerate the time-to-market for businesses on the Salesforce platform.
- **Mazagon Dock Shipbuilders:** The company has signed a Master Ship Repair Agreement with the U.S. government. The agreement is expected to open up voyage repairs for US Navy ships at MDL.
- **Exide Industries:** The company plans to invest Rs 100 crore in subsidiary Exide Energy Solutions via a rights issue. The unit is involved in the manufacturing of advanced-chemistry battery cells.
- **Adani Total Gas-** Adani Total Gas will set up a compressed biogas plant in Uttar Pradesh, according to an ET Now report.
- **Bajaj Finserv:** Subsidiary Bajaj Allianz General Insurance reported the gross direct premium underwritten for August at Rs 1,677.87 crore and the premium in the current financial year up to August at Rs 9,228.81 crore. Bajaj Allianz Life Insurance's total premium for August stood at Rs 926.41 crore, and the premium in the current financial year up to August was Rs 3,828.06 crore.
- **Shemaroo Entertainment:** The company's MD, CEO, and CFO were granted bail on Thursday after tax authorities carried out a search operation and detained them earlier this week. The company said it is contesting the allegations in accordance with the law.
- **Campus Activewear:** Piyush Singh has resigned as Chief Operating Officer of the footwear company with effect from December 2, 2023, due to personal reasons.
- **Sterlite Technologies:** The company has partnered with TruVista, a provider of broadband services and applications, to drive the growth and enhancement of South Carolina's rural connectivity infrastructure. TruVista is investing over \$12 million in rural broadband, a significant portion of which will be dedicated to South Carolina.
- **JB Chemicals and Pharmaceuticals:** Lakshay Kataria has resigned as Chief Financial Officer of the company with effect from November 30, due to personal reasons.
- **Samvardhana Motherson International:** The automotive components maker has inaugurated Motherson's wiring harness facility in the Emirate of Ras Al Khaimah (UAE). The facility, which was inaugurated by Sheikh Saud bin Saqr Al Qasimi, UAE Supreme Council Member and Ruler of Ras Al, Khaimah, is located in Ras Al Khaimah Economic Zone (RAKEZ).
- **Nureca:** Nishant Garg has resigned as Chief Financial Officer and key managerial personnel of the healthcare and wellness company, with effect from December 6, 2023, to pursue other career opportunities.
- **Gujarat Cotex:** Shaileshkumar Jayantkumar Parekh Jain is re-appointed as Managing Director of the company, subject to the approval of members at the ensuing Annual General Meeting. The board members also approved the appointment of Pawan Siddharth & Co. as statutory auditors.
- **Hitachi Energy:** The company on Thursday said it has won a contract from Ayana Renewable Power to provide a grid connection solution for their upcoming 300-megawatt solar photovoltaic power plant in Bikaner. The company will provide an engineering, procurement and construction management package that collects all the power generated by the plant and transfers it into the national transmission system.
- **Fermenta Biotech:** The company on Thursday said it has inaugurated customised premix manufacturing plant in Kullu, Himachal Pradesh. Fermenta's plant, dedicated to the manufacture of customized premixes, possesses an FSSAI license and can cater to both powder and liquid premix requirements.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	66266	0.58%
Nifty	19727	0.59%
Nifty Bank	44878	1.06%
India VIX	10.87	1.83%

GLOBAL INDICES

DJIA	34501	0.17%
Nasdaq	13749	-0.89%
FTSE	7442	0.21%
CAC	7196	0.03%
DAX	15719	-0.14%
Nikkei	32643	-1.11%
Hang Seng	18185	0.00%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	32448	0.42%
Infra	6158	0.82%
Energy	27063	0.91%
FMCG	51853	-0.41%
Pharma	15306	-0.32%
Auto	15996	0.47%
Metals	6981	-0.04%
Midcap	40594	0.77%
Nifty 500	17386	0.58%

DII/FII INVESTMENT (IN.CR.)

DII	28
FII/FPI	-759

Top Open Interest Gainers

Symbol	OI Chg	% Chg
LT	14%	4.15%
GRANULES	13%	1.52%
NTPC	11%	1.12%
BATAINDIA	11%	2.58%

Top Open Interest Losers

ICICIPRULI	-14%	1.32%
DIXON	-6%	1.92%
SBIN	-6%	1.54%
ZYDUSLIFE	-5%	-0.82%

FOREX MARKET

USDINR	83.12	-0.15%
EURINR	89.08	0.16%

COMMODITY MARKET

Gold (\$/OZ)	1,949	0.35%
Silver(\$/OZ)	23.37	0.57%
Brent (\$/Bbl)	89.47	-0.50%
Copper(\$/Lbs)	3.747	-0.31%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The Nasdaq Composite fell for a fourth session Thursday as concerns resurfaced over the Federal Reserve's interest rate policy path, and whether policymakers will enact another hike this year. The tech-heavy Nasdaq sold off 0.89 percent to end at 13,748.83, while the S&P 500 slipped 0.32 percent to finish at 4,451.14. The Dow Jones Industrial Average added 57.54 points, or 0.17 percent, to settle at 34,500.73.

Crude Oil

Oil prices eased on Thursday as an uncertain economic outlook for China outweighed expectations of tighter supplies from extended supply cuts in Saudi Arabia and Russia. Brent crude futures fell 18 cents, or 0.2 percent, to \$90.42 a barrel by 1323 GMT, while US West Texas Intermediate crude (WTI) futures fell 21 cents, or 0.2 percent to \$87.33. Both benchmarks had spiked earlier in the week after Saudi Arabia and Russia, the world's top two oil exporters, extended voluntary supply cuts to the year-end. These were on top of the April cuts agreed by several OPEC+ producers running to the end of 2024. Market participants also digested mixed data from China. Overall exports fell 8.8% in August year on year and imports contracted 7.3 percent. But crude imports surged 30.9 percent.

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 24 points. GIFT Nifty futures stood at 19,786 points after making a high of 19,803 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat to negative on Thursday at 19599, recorded a high of 19737, touched a low of 19550, and closed with a positive note at 19727 levels. For the day, support for Nifty exists at 19600 and 19550 levels, while resistance stands at 19800 and 20000 levels.

Bank Nifty Outlook:

Bank Nifty opened positive on Thursday at 44418, registered a high of 44916, dropped to a low of 44341, and closed on a positive note at 44878 levels. For the day, support for Bank Nifty exists at 44500 and 44300 levels, whereas resistance for Bank Nifty stands at 45000 and 45500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-SEP SERIES)	
NIFTY	19727.05 (+116.00) (+0.59%)	CALL	20000 CE +2.51 lac shares
NIFTY SEP FUTURE	19768.70 (41.65 Points Premium)	CALL	19600 CE -1.84 lac Shares
NIFTY PCR - OI	1.39 (+0.07)	PUT	19600 PE +5.32 lac Shares
NIFTY OI(Total)	1.16 Cr. (+6.72%)	PUT	19800 PE +2.58 lac Shares
INDIA VIX	10.87 (+1.83%)		
BANKNIFTY	44878.35 (+1.06%)		
BANKNIFTY SEP FUTURE	45045.15 (166.80 Points Premium)		
BANKNIFTY OI(Total)	22.83 Lakh (-0.64%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	1366.61
INDEX OPTIONS	-18190.48
STOCK FUTURES	2540.30
STOCK OPTIONS	-187.03

Securities in Ban For Trade Date 08-SEP-2023: BALRAMCHIN, BHEL, DELTACORP, HINDCOPPER, IBULHSGFIN, INDIACEM, MANAPPURAM, PNB, SAIL

Retail Research Technical & Fundamental Calls for the Month of SEP-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Jul	HDFCBANK	Accu	1595-1655	1540	1800-1900	Open	
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
07-Aug	TATAMTRDVR	Accu	381-399	365	440-460	Open	
30-Aug	AMARAJABAT	Accu	597-627	577	660-700	Open	
01-Sep	TATASTEEL	Accu	123.5-126.5	119	134-140	Open	
01-Sep	FEDERALBNK	Accu	136.5-141.5	133	149-155	Open	
04-Sep	TCS	Accu	3310-3410	3195	3650-3750	Open	
04-Sep	LTIM	Accu	5020—5270	4790	5700-6000	Open	
05-Sep	PRSMJOHNSN	Accu	133.5-139.5	129	150-160	Open	
05-Sep	FLUOROCHEM	Accu	2915-3015	2785	3200-3400	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	

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