

CORPORATE AND ECONOMY NEWS

- **Tata Power Q1FY2024 (Consolidated, YoY):** Revenue is up 5% at Rs 15,213.29 crore vs. Rs 14,495.48 crore. Ebitda is up 74.9% at Rs 2,943.59 crore vs. Rs 1,683.39 crore. Ebitda margins at 19.35% vs. 11.61%. Net profit is up 29.1% at Rs 1,140.97 crore vs. Rs 883.54 crore.
- **PI Industries Q1FY2024 (Consolidated, YoY):** Revenue is up 23.8% at Rs 1,910.40 crore vs. Rs 1,543.20 crore. Ebitda is up 35.4% at Rs 467.80 crore vs. Rs 345.60 crore. Ebitda margins at 24.49% vs. 22.40% Net profit is up 45.9% at Rs 382.90 crore vs. Rs 262.40 crore.
- **BLS International Services Q1FY2024 (Consolidated, QoQ):** Revenue was down 14.5% at Rs 383.49 crore vs. Rs 448.63 crore. Ebitda is up 20.3% at Rs 80.05 crore vs. Rs 66.53 crore. Ebitda margins at 20.88% vs. 14.83% Net profit is down 7.5% at Rs 70.99 crore vs. Rs 76.73 crore.
- **Abbott India Q1FY2024 (Consolidated, YoY):** Revenue is up 13.4% at Rs 1479 crore vs. Rs 1304.12 crore. Ebitda is up 31.4% at Rs 355 crore vs. Rs 270.15 crore. Ebitda margins at 24% vs. 20.72%. Net profit is up 41.1% at Rs 290.24 crore vs. Rs 205.64 crore.
- **GMR Power and Urban Infra Q1FY2024 (Consolidated, YoY):** Revenue is up 5.2% at Rs 1,124.22 crore vs. Rs 1,068.68 crore. Ebitda is up 4.7% at Rs 152.49 crore vs. Rs 145.61 crore. Ebitda margins at 13.56% vs. 13.63% Net loss of Rs 217.75 crore vs. net profit of Rs 201.67 crore.
- **Sula Vineyards Q1FY2024 (Consolidated, YoY):** Revenue is up 21% at Rs 116.59 crore vs. Rs 96.34 crore. Ebitda up 20.2% at Rs 30.35 crore vs. Rs 25.26 crore. Ebitda margins at 26.03% vs. 26.22%. Net profit is up 24.4% at Rs 11.68 crore vs. Rs 11 crore.
- **Zee Entertainment Enterprises Q1FY2024 (Consolidated, YoY):** Revenue is up 7.6% at Rs 1983.80 crore vs. Rs 1843.15 crore. Ebitda down 40.8% at Rs 158.78 crore vs. Rs 268.42 crore. Ebitda margins at 8% vs. 14.56%. Net loss of Rs 53.42 crore vs. net profit of Rs 106.60 crore
- **Bata India Q1FY2024 (Consolidated, YoY):** Revenue is up 1.6% at Rs 958.15 crore vs. Rs 943.02 crore. Ebitda down 2.1% at Rs 239.52 crore vs. Rs 244.67 crore. Ebitda margins at 25% vs. 25.95% Net profit is down 10.5% at Rs 106.89 crore vs. Rs 119.37 crore.
- **J B Chemicals and Pharmaceuticals Q1FY2024 (Consolidated, YoY):** Revenue is up 14.2% at Rs 896.20 crore vs. Rs 784.81 crore. Ebitda up 34.4% at Rs 232.11 crore vs. Rs 172.76 crore. Ebitda margins at 25.90% vs. 22.01% Net profit is up 35.3% at Rs 142.32 crore vs. Rs 105.20 crore.
- **Axis Bank:** The board has approved the proposal to infuse Rs 1,612 crore in Max Life through preferential allotment. The bank's direct stake in Max Life will increase to 16.22%, and the collective stake of Axis Entities will increase to 19.02%. The bank will acquire 14.25 crore shares with a face value of Rs 10 each and a market value of Rs 113.06 apiece.
- **Rate-sensitive sectors:** The RBI will announce its interest rate decision along with its economic outlook on Thursday. In focus will be the banking and financial services, auto, real estate, and consumer durables sectors.
- **Bombay Dyeing:** The board approved the termination of the deposit agreement and the delisting of GDR from the Luxembourg Stock Exchange.
- **Zee Entertainment:** The NCLT will pronounce its verdict today on the Zee-Sony merger. On July 10, the tribunal reserved its order on the merger.
- **FDC:** The board approved the acquisition of an additional 7% stake in its subsidiary FDC SA from other existing shareholders and the settlement of their existing outstanding loan with interest. It also approved the buyback of up to 31 lakh shares (1.87% of the total paid-up equity capital) at a price of Rs 500 apiece, for an aggregate amount not exceeding Rs 155 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65996	0.23%
Nifty	19633	0.32%
Nifty Bank	44881	-0.19%
India VIX	11.14	-1.63%

GLOBAL INDICES

DJIA	35,123	-0.54%
Nasdaq	13,722	-1.17%
FTSE	7,587	0.80%
CAC	7,322	0.72%
DAX	15,853	0.49%
Nikkei	32,355	0.40%
Hang Seng	19,058	-0.78%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30940	0.37%
Infra	6026	0.33%
Energy	26328	0.59%
FMCG	52206	0.54%
Pharma	15697	0.76%
Auto	15486	0.93%
Metals	6678	2.03%
Midcap	38037	0.33%
Nifty 500	17004	0.32%

DII/FII INVESTMENT (IN.CR.)

DII	-597.88
FII/FPI	644.11

Top Open Interest Gainers

Symbol	Current	3M Avg
COALINDIA	21%	2.02%
BERGEPAIN	20%	-2.10%
BATAINDIA	19%	-3.16%
ABBOTINDIA	17%	-0.04%

Top Open Interest Losers

INDIACEM	-18%	6.64%
ABFRL	-17%	7.35%
VOLTAS	-6%	3.69%
M&M	-6%	2.29%

FOREX MARKET

USDINR	82.84	-0.10%
EURINR	90.95	0.07%

COMMODITY MARKET

Gold (\$/OZ)	1,950	-0.01%
Silver(\$/OZ)	22.75	0.08%
Brent (\$/Bbl)	87.42	-0.15%
Copper(\$/Lbs)	3.786	0.02%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Stock futures gained slightly in overnight trading as Wall Street looked ahead to a key inflation reading that could impact the Federal Reserve's next rate move. Futures tied to the Dow Jones Industrial Average climbed 87 points, or 0.25 percent. S&P 500 futures and futures connected to the Nasdaq-100 added 0.26 percent and 0.29 percent, respectively. Disney gained 2 percent after announcing an upcoming price hike for ad-free Disney+ subscriptions. Wynn Resorts advanced 1 percent on stronger-than-expected results. The overnight moves followed another down session on Wall Street. The Dow Jones Industrial Average dropped about 191 points, or 0.54 percent, while the S&P 500 shaved off 0.7 percent, and the Nasdaq Composite shed 1.17 percent. The findings could also impact the Fed's next rate decision at its upcoming policy meeting in September. Economists polled by Dow Jones expect July CPI grew by 0.2 percent from the prior month and gained 3.3 percent on a year-over-year basis.

Crude Oil

Oil hit new peaks on Wednesday with Brent crude touching the highest price since April, as tighter supply owing to Saudi and Russian output cuts offset concerns over slow demand from China and a report showing rising U.S. crude inventories. Top exporter Saudi Arabia last week extended its voluntary production cut of 1 million barrels per day for another month to include September, and Russia said it would cut oil exports by 300,000 bpd in September. Brent crude was up \$1.00, or 1.2 percent, having touched \$87.24, the highest price since April 13. U.S. West Texas Intermediate (WTI) crude gained 80 cents, or 1.0 percent, to \$83.72. The U.S. benchmark touched \$84.11, the highest price since November 2022.

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 30 points after the Nifty closed 61 points higher at 19,632 points on August 9. GIFT Nifty futures stood at 19,624 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Wednesday at 19579, made a high of 19645, made a low of 19467, and closed on a positive note at 19633 levels. For the day, support for the Nifty exists at 19500 and 19400 levels, whereas resistance for the Nifty stands at 19700 and 19800 levels.

Bank Nifty Outlook:

Bank Nifty opened flat on Wednesday at 44973, made a high of 44975, made a low of 44534, and closed on a negative note at 44881 levels. For the day, support for Bank Nifty exists at 44500 and 44200 levels, whereas resistance for Bank Nifty stands at 45200 and 45500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-AUG SERIES)	
NIFTY	19632.55 (61.70) (+0.32%)	CALL	19500 CE +1.43 lac shares
NIFTY AUG FUTURE	19689.60 (57.05 Points Premium)	CALL	19600 CE -0.85 lac Shares
NIFTY PCR - OI	1.18 (+0.19)	PUT	19500 PE -3.33 lac Shares
NIFTY OI(Total)	1.29 Cr. (-0.18%)	PUT	19800 PE -0.69 lac Shares
INDIA VIX	11.14 (-1.63%)		
BANKNIFTY	44880.70 (-0.19%)		
BANKNIFTY AUG FUTURE	45030.45 (149.75 Points Premium)		
BANKNIFTY OI(Total)	20.08 Lakh (-4.01%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-322.73
INDEX OPTIONS	-12407.47
STOCK FUTURES	-1979.78
STOCK OPTIONS	-355.71

Securities in Ban For Trade Date 10-AUG-2023: BALRAMCHIN, CHAMBLFERT, DELTACORP, HINDCOPPER, IBULHSGFIN

Key Results: Hero MotoCorp, Life Insurance Corporation of India, Grasim Industries, Ipca Laboratories, Biocon, Alkem Laboratories, Manappuram Finance, Allcargo Logistics, Apollo Tyres, Ashoka Buildcon, Avalon Technologies, Bajaj Electricals, Campus Activewear, General Insurance Corporation of India, Graphite India, Indiabulls Real Estate, Lemon Tree Hotels, Mazagon Dock Shipbuilders, Samvardhana Motherson International, MTAR Technologies, Page Industries, Pidilite Industries, Steel Authority of India, Spencers Retail, Suryoday Small Finance Bank, and Torrent Power

Retail Research Technical & Fundamental Calls for the Month of AUG-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
5-Jul	GMPFAUDLR	Accu	1440-1490	1395	1580-1640	Open	
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
13-Jul	JAMNAAUTO	Accu	105.5-109.5	102	118-122	Open	
18-Jul	SBIN	Accu	564-594	548	640-660	Open	
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
27-Jul	INDUSTOWER	Accu	170-177	164	190-200	Open	
28-Jul	MASTEK	Accu	1945-2045	1840	2400-2500	Open	
01-Aug	TIINDIA	Accu	2970-3100	2880	3400-3500	Open	
04-Aug	VINATORGA	Accu	1805-1855	1745	2000-2050	Open	
07-Aug	TATAMTRDVR	Accu	381-399	365	440-460	Open	
09-Aug	VBL	Accu	785-817.5	750	900-950	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
18 July 23	POLYCAB	Accu	3970-3990	4895	Open	
07-Aug 23	RKFORGE	Accu	560-570	725	Open	

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