

CORPORATE AND ECONOMY NEWS

- **RIL:** Reliance Industries has fixed July 20 as the record date for the demerger of its financial services arm Reliance Strategic Investments.
- **Bajaj Auto:** BajajAuto said bookings for the newly launched Speed 400 and Scrambler 400x have crossed 10,000. The company is looking to ramp up production due to overwhelming response.
- **Vedanta:** Vedanta said it would take over from its holding company the ownership of a joint venture with Taiwan's Foxconn that was set up to make semiconductors.
- **IOC:** The Board of Indian Oil Corp (IOC) has approved raising of capital up to Rs 22,000 crore through a rights issue.
- **Aurobindo Pharma:** Aurobindo Pharma's subsidiary CuraTeQ Biologics has entered into an exclusive license agreement with the US-based BioFactura to commercialize BFI-751, a proposed biosimilar to Stelara (Ustekinumab).
- **ITC:** The cigarette-to-hotels-FMCG major issued clarification on media reports related to demerger of hotel business, saying it remains committed to implement its 'asset-right' strategy with respect to the hotels business.
- **Suzlon Energy:** The board of Suzlon Energy has approved a fund raising of Rs 2,000 crore via equity and debt instruments. Fundraising is subject to the approval of shareholders.
- **Zydus Life Sciences:** The US Food and Drug Administration has closed the pre-approval inspection (PAI) with nil observations for Zydus group's manufacturing facility at SEZ-2, Ahmedabad. The USFDA has conducted inspection of the said facility during July 2-7.
- **Prism Johnson:** The building materials company has received the board approval for definitive agreements to be executed with The Ramco Cements for sale of certain freehold land parcels of 1420.72 acres at Nandyal district in Andhra Pradesh, and also for the transfer of a mining lease to The Ramco Cements. The transfer of mining lease and land parcels to The Ramco Cements is expected to be completed by July 31, 2023.
- **Samvardhana Motherson:** The auto components manufacturer has entered into an agreement to acquire 100% stake in Rollon Hydraulics, for an equity value of Rs 103 crore. Rollon is engaged in manufacturing, assembly and supply of high precision turned parts, spools, and other machined components with critical engineering applications for the agriculture and off-highway segment from its two facilities in Bengaluru.
- **RVNL:** RVNL emerged as the lowest bidder for the NHAI project worth Rs 808 cr.
- **HAL:** The government and HAL signed a Rs 458 crore contract for two upgraded Dornier Aircraft for the Indian Coast Guard.
- **Schaeffler India:** The ball and roller bearing manufacturing company said its board of directors has appointed Hardevi Vazirani, additional director designated as Director-Finance (WholeTime Director) and Chief Financial Officer of the company with effect from February 13, 2024.
- **Hindustan Zinc:** Hindustan Zinc's Board has approved an interim dividend of Rs 7 per equity share for the current financial year which will incur an expenditure of Rs 2957 crore for the Vedanta subsidiary.
- **Power Finance Corporation:** The subsidiary PFC Consulting (PFCL) has incorporated a special purpose vehicle (SPV) - Jewar Transmission, for the transmission projects in Uttar Pradesh. The SPV, which will take up various preparatory activities of the transmission projects, has to be transferred the successful bidder selected through International Competitive bidding process under tariff based competitive bidding guidelines for transmission service issued by the Ministry of Power.
- **Cyient DLM:** Shares of Cyient DLM will be in focus as the company will debut on the exchanges. The stock is expected to list at a healthy premium of over 50%.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	65280	-0.77%
Nifty	19332	-0.85%
Bank Nifty	44925	-0.92%
IND VIX	11.53	-2.60%

GLOBAL INDICES

DJIA	33,735	-0.55%
Nasdaq	13,661	-0.13%
FTSE	7,257	-0.32%
CAC	7,112	0.42%
DAX	15,603	0.48%
Nikkei	32,195	-0.60%
Hang Seng	18,555	1.03%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29560	-0.82%
Infra	5794	-1.06%
Energy	25331	-0.95%
FMCG	52942	-1.53%
Pharma	13769	-0.74%
Auto	15499	0.29%
Metals	6279	-0.73%
Midcap	36077	-0.81%
Nifty 500	16565	-0.78%

DII/FII INVESTMENT (IN.CR.)

DII	-2,964.23
FII/FPI	790.40

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
INDIACEM	17%	-0.33%
HCLTECH	13%	-2.36%
AUROPHARMA	12%	-2.12%
AARTIIND	12%	-2.88%

Top Open Interest Losers

BHEL	-9%	-1.82%
ACC	-8%	-1.28%
TITAN	-8%	1.39%
PETRONET	-7%	1.18%

FOREX MARKET

USDINR	82.67	0.06%
EURINR	90.15	-0.54%

COMMODITY MARKET

Gold (\$/OZ)	1,930	-0.11%
Silver(\$/OZ)	23.27	-0.08%
Brent (\$/Bbl)	78.11	-0.46%
Copper(\$/Lbs)	3.769	-0.27%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indexes ended lower on Friday in a seesaw session, as investors digested a U.S. jobs report that showed weaker-than-expected growth and awaited more economic data and corporate earnings in the weeks ahead. The US added the fewest jobs in 2-1/2 years in June, although persistently strong wage growth pointed to still-tight labor market conditions, U.S. government data showed. On Friday, the Dow Jones Industrial Average fell 187.38 points, or 0.55%, to 33,734.88, the S&P 500 lost 12.64 points, or 0.29%, to 4,398.95 and the Nasdaq Composite dropped 18.33 points, or 0.13%, to 13,660.72.

Crude Oil

Oil prices dipped in early Asian trade on Monday as investors tread cautiously ahead of fresh economic data from top consumers the United States and China this week, while expected crude supply cuts from Saudi Arabia and Russia supported the market. Brent crude futures fell 22 cents, or 0.3%, to \$78.25 a barrel by 0107 GMT, and US West Texas Intermediate crude was at \$73.57 a barrel, down 29 cents, or 0.4%.

GIFT Nifty

The GIFT Nifty indicates a flat start for the broader index with a loss of 10 points on Monday. The futures stood at 19,448.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 19423, made a high of 19524, made a low of 19304, and closed on a negative note at 19332 levels. For the day, support for the Nifty exists at 19300 and 19200 levels, whereas resistance for the Nifty stands at 19400 and 19500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 45118, made a high of 45227, made a low of 44845, and closed on a negative note at 44925 levels. For the day, support for Bank Nifty exists at 44800 and 44500 levels, whereas resistance for Bank Nifty stands at 45200 and 45500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JUL SERIES)	
NIFTY	19331.80 (-165.50) (-0.85%)	CALL	19400 CE -1.20 lac shares
NIFTY JUL FUTURE	19398.50 (66.70 Points Premium)	CALL	19500 CE +2.00 lac Shares
NIFTY PCR - OI	0.89 (-0.59)	PUT	19400 PE -4.81 lac Shares
NIFTY OI	1.19 Cr. (-4.15%)	PUT	19300 PE -2.25 lac Shares
INDIA VIX	11.53 (-2.60%)		
BANKNIFTY	44925.00 (-0.92%)		
BANKNIFTY JUL FUTURE	45029.60 (104.60 Points Premium)		
BANKNIFTY OI	30.81 Lakh (-3.68%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-975.08
INDEX OPTIONS	32491.47
STOCK FUTURES	-2370.99
STOCK OPTIONS	-483.45

Securities in Ban for Trade Date 10-JULY-2023: DELTACORP, BHEL, GRANULES, INDIACEM

Retail Research Technical & Fundamental Calls for the Month of July-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
15-Jun	ATUL	Accu	6650-6950	6400	7400-7600	Open	
15-Jun	OBEROIRLTY	Accu	990-1030	930	1150-1200	Open	
22-Jun	FLUOROCHEM	Accu	3000-3100	2840	3400-3600	Open	
23-Jun	HDFCLIFE	Accu	620-660	597	700-720	Open	
3-Jul	HCLTECH	Accu	1140-1180	1095	1300-1350	Open	
4-Jul	FEDERALBNK	Accu	124.5-129.5	119	140-145	Open	
4-Jul	BIOCON	Accu	249-261	234	300-320	Open	
5-Jul	GMPFAUDLR	Accu	1440-1490	1395	1580-1640	Open	
6-Jul	AJANTAPHARM	Accu	1350-1430	1295	1600-1700	Open	
6-Jul	DEEPAKNTNTR	Accu	2065-2125	1990	2300-2400	Open	
7-Jul	LTIM	Accu	5080-5120	4640	5300-5400	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	

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