

# Morning Notes

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## Trading Range:

Nifty opened gap up at 11935 on Monday and made a high and low of 11975 and 11872 respectively before closing positive at 11923.

## Review/Outlook:

For the day, support for Nifty exists at 11870 and 11790 levels whereas resistance for Nifty stands at 11980 and 12060 levels.

## Review/Outlook:

Bank Nifty opened flat at 31067, made a high of 31367, low of 30861, and closed negative at 31034. For the day, support for Bank Nifty exists at 30800 and 30600 levels whereas resistance for Bank Nifty stands at 31200 and 31400 levels.

## DERIVATIVES INDICATORS FOR JUN 11, 2019:

NIFTY	11922.70 (+52.05) (+0.44%)
NIFTY JUN FUTURE	11933.80 (11.10 Points Premium)
NIFTY PCR - OI	1.36(+0.04)
NIFTY OPEN INTEREST	1.95Cr. (-0.01%)
INDIA VIX	14.97 (+0.79%)
NIFTY ROLLOVER	5%

## Sectoral Indices (BSE)

Index	Clsq	Chg%
Auto	18,533	+0.23
Bankex	34,833	-0.10
PSU	7,626	-0.76
Healthcare	13,091	+0.40
IT	16,019	+1.78

## Market Scan

### Benchmark Indices

Index	Clsq	Chg%
Sensex	39,785	+0.43
Nifty	11,923	+0.44
BSE 200	4,975	+0.36
BSE Midcap	14,923	+0.11
BSE Smallcap	14,585	-0.49
Dow Jones	26,063	+0.30
NASDAQ	7,823	+1.05

## NIFTY OPTIONS ACTIVITY (27-JUN SERIES)

CALL	11900 CE +0.81 lac Shares
CALL	12000 CE +0.18 lac Shares
PUT	11900 PE +1.05 lac Shares
PUT	11800 PE +1.15 lac Shares

## Market Turn Over (`cr)

Index	10/06	07/06
BSE Cash	2,080	3,374
NSE Cash	26,822	30,407
NSE F&O	948,238	943,058
BSE Delivery %	37.79	52.96

### Advances / Decines BSE Cash

	Adv(%)	Dec(%)
BSE 100	60.40	38.61
BSE 200	54.23	43.78
BSE 500	42.51	56.29
Total BSE	35.39	58.79

### Commodities, Forex & Debt

	Clsg	Chg%
Crude Oil NYMEX \$ bl	53.42	+0.30
Gold Rs./ 10 Gms	32660.00	-0.84
Silver Rs./ Kg	36583.00	-2.04
Rs.- US \$	69.57	+0.32
Rs.- Euro	78.71	+0.25

### FII (Rs'cr')

	10/06*	07/06*
FII's	-384.88	-1565.88
MFs	-	-

\*Date refers to the day of activity and not the day on which it is reported.

Details	Buy		Sell		Open interest at the end of the day		Net Position
	No. of Contracts	Value (Rs. Cr)	No. of Contracts	Value (Rs. Cr)	No. of Contracts	Value (Rs. Cr)	Value (Rs. Cr)
Index Futures	39,208.00	2,983.63	41,643.00	3,059.16	2,43,584.00	20,237.84	(75.53)
Index Options	30,64,161.00	2,12,226.57	30,60,589.00	2,12,028.80	6,56,586.00	55,214.63	197.77
Stock Futures	1,98,430.00	10,806.43	1,94,758.00	10,575.10	14,27,019.00	86,312.07	231.33
Stock Options	74,561.00	4,430.62	77,359.00	4,577.45	75,511.00	4,573.79	(146.82)
Total	33,76,360.00	2,30,447.25	33,74,349.00	2,30,240.51	24,02,700.00	1,66,338.33	206.74

## Corporate News

State-owned **NBCC's** revised bid to gain control of debt-ridden **Jaypee Infratech** may have hit a roadblock with the company understood to have failed in getting the required 66 per cent vote share from the Committee of Creditors, which includes homebuyers and lenders. (BL).

Patients suffering from Psoriasis have some good news. Researchers at **Dr. Reddy's Laboratories** announced that its candidate drug (PPC-06) has emerged as a therapeutic option for treating the medical condition. (ET).

IT major **Wipro** on Monday said it has rolled out Total Operations System (TOPS) CREW, a suite of solutions for global airlines. Developed jointly by Wipro and Qatar Airways in an innovative co-investment model, TOPS is one of the most advanced products available in the aviation market. (BL).

**Visaka Industries Limited** has displayed the benefits of one its products, the ATUM, an integrated solar rooftop, by showcasing smart pushcarts installed by the product. Eighteen pushcarts were installed with ATUM on their roof and were converted into a 'Smart Carts'. Each 'Smart Cart', with a capacity to generate 1-1.5 units and 1280W of energy, were donated to vegetable vendors. (ET).

In a bid to strengthen its presence in ethnic apparel and accessories, **Aditya Birla Fashion and Retail Ltd (ABFRL)** on Monday said it will acquire ethnic wear brands Jaypore and TG Apparel & Decor. Aditya Birla Fashion and Retail will acquire Jaypore for an enterprise value of upto Rs 110 crore, subject to closing adjustments. (ET).

**UltraTech Cement** has got environment ministry's nod for a Rs 2,500 crore project in Andhra Pradesh, as per an official document. Under the project, the company will set up an integrated cement plant at Petnikote village in Kurnool district with a clinker capacity of 4 million tonne per annum (MTPA), 6 MTPA of cement, 60 mega watt of captive power plant and 15 mega watt of waste heat recovery-based power unit. (BL).

The India's car maker **Maruti Suzuki India (MSI)** has cut vehicle production by over 18 per cent in May, according to a regulatory filing. It is the company's fourth consecutive month of taking a production cut. The car market leader produced a total of 1,51,188 units in May, including Super Carry LCV, down 18.1 per cent from 1,84,612 units in the year-ago month, MSI said in the filing. Barring Super Carry, the company reduced production of all other segments, including that of its big selling compact and mini cars last month. MSI slashed production of passenger vehicles, including Alto, Swift and Dzire, by 18.88 per cent to 1,48,095 as compared to 1,82,571 units in May 2018. (ET).

**Johnson & Johnson** on Monday said safety of its baby shampoo has been reaffirmed by the Central Drugs Standard Control Organisation's laboratories which have confirmed that the product does not contain formaldehyde -- which can cause cancer. (ET).

**Eicher** Trucks and Buses, a part of VE Commercial Vehicles Ltd (VECV), on Monday unveiled the country's first BS-VI compliant light-duty trucks – the Eicher Pro 2000 series. The new range will be available in two variants – the Eicher Pro 2049 and the Eicher Pro 2095XP. (BL).

**L&T's** construction arm has announced bagging projects across transportation infrastructure, water and effluent treatment, buildings and factories, and Power Transmission and Distribution businesses. It has bagged an engineering, procurement and construction order from the Delhi Aviation Fuel Facility Limited (DAFFL) for the execution of fuel hydrant system development works at the Indira Gandhi International Airport at New Delhi. (ET).

**Bharat Heavy Electricals Ltd (BHEL)** on Monday said it has won three orders worth Rs 520 crore for setting up solar photovoltaic (SPV) power plants with a combined capacity of 135 mega watt (MW) in Maharashtra and Gujarat. (BL).

**Tata Consultancy Services** Monday surpassed Reliance Industries to become the most valued firm by market valuation. (BL).

Ajai Kumar, Non-Executive (Non-Independent) Director of **Yes Bank** has tendered his resignation on June 9, 2019, with immediate effect due to personal reasons. (BS).

**Cipla** received an Establishment Inspection Report (EIR) indicating closure of the inspection for its the Kurkumbh manufacturing facility. The EIR received following the inspection carried by the United States Food and Drug Administration (USFDA) at the facility from March 11, 2019, to March 20, 2019, the company said in a press note released. (BS).

**Hero MotoCorp** in its filing to the exchanges on Monday informed that the company has received the BS-VI certification for a two-wheeler. The BS-VI compliant motorcycle has been designed and developed in-house, at the Company's R&D hub, the Centre of Innovation and Technology (CIT) in Jaipur, Rajasthan. (ET).

## Economy and Sector News

Domestic auto majors on Monday urged the government to follow a practical approach in rolling out of electric vehicles, even as they cautioned that any unrealistic target will lead to collateral damage by way of job losses. A day after the Society of Indian Automobile Manufacturers (SIAM) cautioned the government on its proposed ban on the sale of ICE (Internal combustion engine)-based three-wheelers by 2023 and two-wheelers below 150cc by 2025, top officials of the country's leading two-wheeler companies have also expressed concerns over the government's plan. (BL).

Agarwal Rubber Limited, a manufacturer of automobile tyres and Butyl tubes, has taken up a Rs 225 crore expansion project which will enable it to double the existing capacity of 70 tonnes per day. Founded in 1986, the Hyderabad-based company, which has three manufacturing facilities at Patancheru, Bollaram and Sadasivpet, all in Telangana, has commenced work on the expansion project and expects it to be ready by April 2020. (ET).

India's container export-import trade grew 3 per cent in the first quarter of 2019 compared to the corresponding quarter of the previous year. According to a report by Maersk India, the growth in exports was driven by the Middle-East and China amid subdued imports. The study said container exports saw a growth of 6 per cent, led by refrigerated cargo, engineering and pharmaceutical sectors. Imports, however, slid, registering a negative growth of 2.2 per cent. (BL).

Essar Ports, which operates four terminals on the east and west coasts of India, has registered a 29 per cent growth in cargo volumes in the first two months of the current financial year (April-May 2019), with a throughput of 9.2 MT (million tonnes). The growth has been driven by a 131 per cent increase in third-party cargo when compared to the same period in the previous financial year. Cargo volumes from captive customers also grew by 11 per cent, according to a company statement. The overall cargo it handled in the first two fiscal months in 2019-20 was 9.2 MT (7.2 MT in April-May 2018), while captive cargo was 6.7 MT (6.1 MT), and third party cargo stood at 2.5 MT (1.1 MT). (ET).

\* ET - Economic Times, BS - Business Standard, BL - Business Line, TOI - Times of India, Mint, IE - Indian Express, BT - Business Today, IE - Indian Express

## Global Markets

### DJIA and NASDAQ Composite

US markets extended their recent rally into a fifth day on Monday amid positive news coming from Washington regarding border control negotiations with Mexican officials. The Dow Jones Index closed at 26,063, up 78.74 points by 0.30%. The Standard & Poor's 500 index closed at 2,887, up 13.39 points by 0.47%. The Nasdaq Composite Index closed at 7,823, up 81.07 points by 1.05%.

### FTSE 100

UK markets started the week on Monday on the front foot amid easing trade tensions, while the pound was under pressure after disappointing UK growth figures. The FTSE 100 index closed at 7,376, up 43.60 points by 0.59%.

### Nikkei

Asia stocks started trading early on Tuesday on a positive note tracking the performance of the US markets. Investors will be closely watching the key global markets. Nikkei is currently trading at 21,134, up 249.71 points by 1.20%.

### Precious Metals

Gold futures dropped Monday to log their first loss in nine sessions as strength in the dollar and equities dulled the metal's appeal as a haven investment.

### Base Metals

The three-month price of lead on the London Metal Exchange had gone up by the close of trading on

### Global Indices

10/06/2019	Clsq	Chg%
Dow Jones	26,063	+0.30
NASDAQ	7,823	+1.05
FTSE 100	7,376	+0.59
Bovespa	97,467	-0.36
11/06/2019	Latest (5:23 AM IST)	Chg%
Nikkei	21,134	+1.20
Hang Seng	27,579	+2.27

Monday June 10, reaching an intraday high of \$1,890 per tonne, while the forward spread on the LME was in its widest backwardation since April 2017.

### **Crude Oil**

Oil futures finished lower on Monday as investors focused on worries about slowing global growth and uncertainty surrounded Russia's decision on whether to extend production curbs beyond their expiration this month.

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