

### CORPORATE AND ECONOMY NEWS

- **Apollo Tyres Q4 FY23 (Consolidated, YoY):** Revenue up 11.99% at Rs 6,247.33 crore, Ebitda up 59.4% at Rs 998.45 crore, Ebitda margin at 15.98% vs 11.23% and Net profit up 276.73% at Rs 427.4 crore. The board recommended a final dividend of Rs 4 per share and special dividend of Rs 0.50 per share, aggregating to Rs 4.50 per share and a total outgo of Rs 285.80 crore. It also approved fixation of tenure of Onkar Kanwar as chairman for five years, effective from Feb. 1, 2023 to Jan. 31, 2028. It also approved the reappointment of Neeraj Kanwar as managing director and Satish Sharma as whole-time director for five years from April 1, 2024 to March 31, 2029.
- **Lupin Q4 FY23 (Consolidated, YoY):** Revenue up 14.09% at Rs 4,430.08 crore, Ebitda up 165.38% at Rs 604.05 crore, Ebitda margin at 13.64 % vs 5.86% and Net profit of Rs 235.96 crore vs net loss of Rs 517.98 crore. The company announced a dividend of Rs 4 per share.
- **Nuvoco Vistas Corporation Q4 FY23 (Consolidated, YoY):** Revenue down 0.06% at Rs 2,928.5 crore, Ebitda down 11.48% at Rs 380.44 crore, Ebitda margin at 13% vs 14.67% and Net profit up 590.69% at Rs 201.06 crore.
- **Birla Corporation Q4 FY23 (Consolidated, YoY):** Revenues up 8.76% at Rs 2,462.57 crore, Ebitda down 0.86% at Rs 274.33 crore, Ebitda margin at 11.14% vs 12.22% and Net profit down 23.52% at Rs 84.95 crore. The board recommended a dividend of Rs 2.50 per share for the fiscal ended March 2023. It also approved raising Rs 200 crore via non-convertible debentures on private placement basis.
- **Godrej Agrovet Q4 FY23 (Consolidated, YoY):** Revenue up 0.68% at Rs 2,094.99 crore, Ebitda down 55.91% at Rs 74.62 crore, Ebitda margin at 3.56% vs 8.13% and Net profit down 74.63% at Rs 31.02 crore. The company declared a final dividend of Rs 9.50 crore for the fiscal 2023.
- **Castrol India Q4 FY23 (Consolidated, YoY):** Revenue up 4.71% at Rs 1,293.89 crore, Ebitda down 6.99% at Rs 295.03 crore, Ebitda margin at 22.8% vs 25.67% and Net profit down 11.34% at Rs 202.5 crore.
- **Poly Medicare Q4 FY23 (Consolidated, YoY):** Revenue up 19% at Rs 307 crore, Ebitda up 36% to Rs 86 crore, Ebitda margin at 27.9% vs 24.5% and Net profit up 63% at Rs 59 crore. The company announced a dividend of Rs 3 per share for the fiscal 2023.
- **Nazara Technologies Q4 FY23 (Consolidated, QoQ):** Revenue down 8.1% at Rs 289.30 crore, Ebit down 25.83% at Rs 11.20 crore, Ebit margin at 3.87% vs 4.8% and Net profit down 84.15% at Rs 2.60 crore.
- **Eveready Industries Q4 FY23 (Consolidated, YoY):** Revenue up 18.63% at Rs 286.17 crore, Ebitda profit of Rs 1.03 crore vs Ebitda loss of Rs 35.64 crore, Ebitda margin at 0.36% and Net loss narrows 62.53% to Rs 14.39 crore.
- **IRB Infrastructure Developers:** The Company reported 18.76% year-on-year increase in toll collection during April 2023 at Rs 388.42 crore. Toll collection by wholly owned subsidiaries increased 16.5% year-on-year to Rs 194.52 crore, while that by joint ventures entities under IRB Infrastructure Trust grew 4.3% to Rs 193.90 crore.
- **Greaves Cotton:** The Company completed first stage of acquisition of 60% shareholding in Excel Controlinkage.
- **Adani Ports:** Adani Group chairman Gautam Adani's said it will prepay USD 130 million of debt as it looks to boost investor confidence post being targeted by a US short-seller. Adani Ports and Special Economic Zone had last month floated a tender to buy back as much as \$130 million of its July 2024 bonds and similar amounts in each of the next four as it looked to regain investor confidence by showing that its liquidity position is comfortable.
- **Nazara Technologies:** The Company will invest Rs 15 crore in subsidiary Next Wave Multimedia by acquiring 19.5% stake from promoters.
- **Hindustan Petroleum Corporation/Life Insurance Corporation of India:** The insurance major increased its shareholding in the state-run refiner to 5.013% from 4.901%.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	61761	-0.01%
Nifty	18266	0.01%
Bank Nifty	43198	-0.20%
IND VIX	12.68	0.34%

#### GLOBAL INDICES

DJIA	33,562	-0.17%
Nasdaq	12,180	-0.63%
FTSE	7,764	-0.18%
CAC	7,397	-0.59%
DAX	15,955	0.02%
Nikkei	29,114	-0.44%
Hang Seng	19,736	-0.66%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28126	0.73%
Infra	5455	0.01%
Energy	24099	-0.13%
FMCG	48369	-0.35%
Pharma	12717	0.42%
Auto	13649	0.47%
Metals	5837	-0.15%
Midcap	32489	0.04%
Nifty 500	15421	-0.04%

#### DII/FII INVESTMENT (IN.CR.)

DII	404.70
FII/FPI	1,942.19

#### Top Open Interest Gainers

Symbol	OI Chg	Price Chg
MGL	42%	7.37%
CANBK	27%	-3.66%
UPL	20%	-3.06%
TATACOMM	15%	5.73%

#### Top Open Interest Losers

VEDL	-9%	1.86%
BHEL	-8%	-3.17%
DABUR	-7%	0.93%
CUMMINSIND	-7%	-0.04%

#### FOREX MARKET

USDINR	82.10	0.03%
EURINR	90.08	0.11%

#### COMMODITY MARKET

Gold (\$/OZ)	2,039	-0.19%
Silver(\$/OZ)	25.85	-0.19%
Brent (\$/Bbl)	76.84	-0.77%
Copper(\$/Lbs)	3.900	-0.12%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Stock futures were flat in overnight trading as Wall Street braced for a key inflation report. Futures tied to the Dow Jones Industrial Average added 7 points, while S&P 500 futures and Nasdaq-100 futures inched slightly higher. Major averages finished Tuesday's regular session lower, with the S&P 500 and Nasdaq Composite falling 0.46 percent and 0.63 percent. The Dow Jones Industrial Average declined 0.17 percent.

#### Crude Oil

Oil prices edged higher on Tuesday, reversing a more than 2% drop earlier in the session, as markets weighed U.S. government's plans to refill the nation's emergency oil reserve and anticipated higher seasonal demand. Brent crude was up 22 cents, or 0.3 percent, at \$77.23 a barrel, while U.S. West Texas Intermediate (WTI) crude rose 33 cents, or 0.5 percent, to \$73.49.

#### SGX Nifty

The SGX Nifty indicates a positive start for the broader index with a gain of 33 points on Wednesday. SGX futures stood at 18,344.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 18303, made a high of 18344, made a low of 18230, and closed on a flat note at 18266 levels. For the day, support for the Nifty exists at 18100 and 18000 levels, whereas resistance for the Nifty stands at 18350 and 18500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 43439, made a high of 43533, made a low of 43126, and closed on a negative note at 43198 levels. For the day, support for Bank Nifty exists at 43000 and 42800 levels, whereas resistance for Bank Nifty stands at 43500 and 43700 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAY SERIES)	
NIFTY	18265.95 (+1.55) (+0.01%)		
NIFTY MAY FUTURE	18306.40 (40.45 Points Premium)	CALL	18300 CE +1.80 lac shares
NIFTY PCR - OI	1.00 (-0.10)	CALL	18400 CE -2.13 lac Shares
NIFTY OI	1.23 Cr. (+3.97%)	PUT	18300 PE +4.22 lac Shares
INDIA VIX	12.68 (+0.34%)	PUT	18000 PE +2.56 lac Shares
BANKNIFTY	43198.15 (-0.20%)		
BANKNIFTY MAY FUTURE	43202.20 (4.05 Points Premium)		
BANKNIFTY OI	26.03 Lakh (-3.74%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-515.83
INDEX OPTIONS	-10573.00
STOCK FUTURES	60.28
STOCK OPTIONS	-245.89

**Securities in Ban for Trade Date 10-MAY-2023:** GNFC, BHEL, MANAPPURAM, CANBK.

**Key Results:** Larsen & Toubro, Dr Reddy's Laboratories, Bosch, Escorts Kubota, Godrej Consumer Products, BASF India, Cera Sanitaryware, Chambal Breweries & Distilleries, Gujarat Gas, HG Infra Engineering, JBM Auto, Novartis India, Orchid Pharma, Procter & Gamble Hygiene & Health Care, Pricol, Relaxo Footwears, Sanofi India, and Venky's India.

### Retail Research Technical & Fundamental Calls for the Month of May-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
11-Apr	SHARDACROP	Accu	452.5-467.5	425	500-530	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
17-Apr	HCLTECH	Accu	1000-1035	945	1150-1200	Open	
24-Apr	BHARTIARTL	Accu	755-790	735	870-900	Open	
25-Apr	MASTEK	Accu	1640-1715	1550	1900-2000	Open	
28-Apr	GNFC	Accu	550-580	530	640-680	Open	
3-May	TATAELXSI	Accu	6410-6575	6150	7000-7300	Booked	5.31%
4-May	IOC	Accu	80-84	74.9	95-100	Open	
9-May	KANSAINER	Accu	400-410	379	450-470	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	

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