

CORPORATE AND ECONOMY NEWS

- **Delta Corp:** Q3FY24 (Consolidated YoY): Revenue at Rs 231.7 crore vs Rs 273.4 crore, down 15.3% Ebitda at Rs 55.7 crore vs Rs 102.3 crore, down 45.6% Margin at 24.03% vs 37.41% Net profit at Rs 34.5 crore vs Rs 84.8 crore, down 59.3%
- **Mahindra and Mahindra:** The company will collaborate with a US-based automobile technology company, Mobileye for software solutions and to explore building a full-stack autonomous driving system.
- **Power Finance Corp:** The company received a no-objection letter from the Reserve Bank of India for setting up a finance company in the International Financial Services Centre situated in GIFT City, Gujarat.
- **Polycab India:** The company denied media reports of tax evasion and said that it has not received any communication from the income-tax department regarding the outcome of the search.
- **Lupin:** The pharma major received approval from the USFDA for the launch of Bromfenac Ophthalmic Solution, 0.07% in the United States.
- **Shyam Metalics And Energy:** The company raised Rs 1,385 crore through qualified institutional placement at Rs 576 per share, which indicated a discount of 9.70% to the current market price.
- **Steel Strips Wheels:** The National Company Law Tribunal approved the acquisition of the AMW Autocomponent. The company has also invested Rs 138.15 crore into AMW Autocomponent through a mix of equity for Rs 5 crore and an inter-corporate loan of Rs 133.15 crore.
- **IRCTC:** The Railway Ministry nominated Sanjay Kumar Jain as the chief managing director of the company.
- **Life Insurance Corp:** The company has increased its stake to 5% from 4.8% in Navin Fluorine.
- **KIOCL:** The company's operations at the Mangalore pellet plant were suspended due to the non-availability of iron-ore fines.
- **Karnataka Bank:** The private lender partnered with Digivridhi to offer a host of financial services catering to the needs of dairy farmers and milk societies.
- **SpiceJet:** Sources told CNBCTV18 that the Carlyle Aviation president recently held a meeting with SpiceJet CMD Ajay Singh ahead of its AGM meeting. Carlyle Aviation discussed prospects and strategies for SpiceJet and SpiceXpress. Carlyle Aviation holds a 7 percent stake in SpiceJet currently.
- **Zee Entertainment Enterprises:** Europe-based financial services firm Societe Generale has net sold 78,36,744 equity shares in the media & entertainment company via open market transactions at an average price of Rs 259.1 per shares, amounting to Rs 203.05 crore.
- **Cochin Shipyard:** The shipbuilding company is going to trade ex-split with effect from January 10. The company announced sub-division of its equity share from a face value of Rs 10 each to face value of Rs 5 each.
- **Ramkrishna Forgings:** Ramkrishna Forgings will be replacing Tata Coffee in the BSE 500, BSE 250 Smallcap, and BSE 400 MidSmallcap indices, with effect from January 15, as Tata Coffee is merging with Tata Consumer Products. Meanwhile, Tata Coffee will be removed from BSE AllCap, FMCG, MidSmallcap, and Smallcap indices from the same date.
- **PFC:** The company received no objection letter from RBI to set up a wholly owned subsidiary finance company at the International Financial Services Centre (IFSC) in GIFT City, Gujarat.
- **Pondy Oxides and Chemicals:** The company signed a MoU with the Tamil Nadu government to invest Rs 300 crore to Rs 500 crore to set up a recycling and manufacturing plant for non-ferrous metals, lithium-ion batteries, paper, plastics, and rubber. The project expects to employ 1200 people in the state.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsg | Chg |
|------------|-------|--------|
| BSE Sensex | 71386 | 0.04% |
| Nifty | 21545 | 0.15% |
| Nifty Bank | 47243 | -0.44% |
| India VIX | 13.26 | -1.49% |

GLOBAL INDICES

| | | |
|-----------|-------|--------|
| DJIA | 37525 | -0.42% |
| Nasdaq | 14858 | 0.09% |
| FTSE | 7684 | -0.13% |
| CAC | 7427 | -0.32% |
| DAX | 16688 | -0.17% |
| Nikkei | 34338 | 1.70% |
| Hang Seng | 16159 | -0.39% |

Source: in.investing.com; As on 7.40 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 34662 | 0.43% |
| Infra | 7433 | 0.82% |
| Energy | 34227 | 0.25% |
| FMCG | 56573 | -0.18% |
| Pharma | 17346 | 0.87% |
| Auto | 18520 | 0.92% |
| Metals | 7808 | 0.79% |
| Midcap | 46970 | 0.16% |
| Nifty 500 | 19460 | 0.22% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|------|
| DII | 104 |
| FII/FPI | -991 |

Top Open Interest Gainers

| Symbol | OI Chg | % Chg |
|------------|--------|--------|
| POLYCAB | 36% | -8.94% |
| BAJAJ-AUTO | 24% | 1.25% |
| LALPATHLAB | 16% | -0.69% |
| NAVINFLUOR | 14% | -2.24% |

Top Open Interest Losers

| | | |
|------------|-----|--------|
| BSOFT | -9% | 1.59% |
| GODREJCP | -7% | -0.87% |
| ZEEL | -7% | -7.10% |
| BANDHANBNK | -6% | 0.58% |

FOREX MARKET

| | | |
|--------|-------|-------|
| USDINR | 83.13 | 0.01% |
| EURINR | 90.88 | 0.07% |

COMMODITY MARKET

| | | |
|----------------|-------|-------|
| Gold (\$/OZ) | 2,037 | 0.20% |
| Silver(\$/OZ) | 23.20 | 0.49% |
| Brent (\$/Bbl) | 77.85 | 0.41% |
| Copper(\$/Lbs) | 3.777 | 0.40% |

Source: in.investing.com; As on 7.50 am IST

GLOBAL MARKETS

Global Market Update

Stock futures were little changed in overnight trading on January 9. Futures tied to the Dow Jones Industrial Average dipped 35 points, while S&P 500 futures inched down 0.05 percent. Nasdaq-100 futures hovered near the flatline. Cryptocurrency exchanges Coinbase and Marathon Digital fell 1 percent and 2 percent, respectively, as bitcoin prices declined. The price movement came on the back of an incorrect announcement posted to the US Securities and Exchange Commission's X account, saying that it had approved bitcoin ETFs. Elsewhere, Juniper Networks added nearly 1 percent, building on the January 9 gains after Hewlett Packard Enterprise said it would buy the company for roughly \$14 billion, or \$40 per share, in an all-cash deal. HPE shares slipped 0.3 percent, adding to the nearly 9 percent loss on January 9.

Crude Oil

Oil prices rose on January 9 after sliding in the previous session as markets weighed Middle East tensions against demand worries and rising OPEC supply. Brent crude futures rose \$1.47, or 1.93 percent, to settle at \$77.59 a barrel, while US West Texas Intermediate crude futures gained \$1.47, or 2.08 percent, to settle at \$72.24 a barrel. Geopolitical tensions in the Middle East and an ongoing supply outage in Libya offered support to prices on January 9, analysts said. "On the supply side, there are some bullish factors from the closure of Libya's largest oilfield, which has affected around 0.3 million barrels per day of oil production," said Suvro Sarkar, energy sector team lead at DBS Bank. Some major shipping firms are still avoiding the Red Sea. Germany's Hapag-Lloyd will continue to divert vessels around the Cape of Good Hope in the wake of maritime attacks by Yemeni Houthi militants, it said on Tuesday.

Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 30 points. GIFT Nifty futures stood at 21,596 points after making a high of 21,817 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 21654, recorded a high of 21724, touched a low of 21518, and closed on a positive note at 21545 levels. For the day, support for Nifty exists at 21400 and 21300 levels, while resistance stands at 21600 and 21720 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 47705, registered a high of 47939, dropped to a low of 47156, and closed on a negative note at 47243 levels. For the day, support for Bank Nifty exists at 47000 and 46800 levels, whereas resistance for Bank Nifty stands at 47500 and 48000 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (25-JAN SERIES) | |
|----------------------|----------------------------------|--|---------------------------|
| NIFTY | 21544.85 (+31.85) (+0.15%) | CALL | 21600 CE +1.87 lac shares |
| NIFTY JAN FUTURE | 21616.85 (72.00 Points Premium) | CALL | 21500 CE +1.55 lac Shares |
| NIFTY PCR - OI | 0.88 (+0.04) | PUT | 21600 PE +2.78 lac Shares |
| NIFTY OI(Total) | 1.31 Cr. (-0.06%) | PUT | 21700 PE +1.69 lac Shares |
| INDIA VIX | 13.26 (-1.49%) | | |
| BANKNIFTY | 47242.65 (-0.44%) | | |
| BANKNIFTY JAN FUTURE | 47391.50 (148.85 Points Premium) | | |
| BANKNIFTY OI(Total) | 25.35 Lakh (-3.65%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|---------|
| INDEX FUTURES | 1435.47 |
| INDEX OPTIONS | 1901.24 |
| STOCK FUTURES | 1011.99 |
| STOCK OPTIONS | -621.40 |

Securities in Ban For Trade Date 10-Jan-2024: BALRAMCHIN, BANDHANBNK, CHAMBLFERT, DELTACORP, ESCORTS, GNFC, HINDCOPPER, IEX, INDIACEM, NATIONALUM, PEL, SAIL

Retail Research Technical & Fundamental Calls for the Month of Jan-2024

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|------------|------|-------------|-----------|-------------|--------|--------------|
| 08-Nov | JAMNAAUTO* | Accu | 106.4-111.4 | 102.90 | 119-125 | Open | |
| 22-Nov | CAMS | Accu | 2665-2765 | 2480 | 3100-3300 | Open | |
| 02-Dec | HLEGLAS | Accu | 502.5-542.5 | 477 | 600-650 | Open | |
| 05-Dec | KNRCON | Accu | 261.5-271.5 | 254 | 290-310 | Open | |
| 11-Dec | LATENTVIEW | Accu | 437-465 | 390 | 545-625 | Open | |
| 18-Dec | SBIN | Accu | 622-642 | 593 | 680-720 | Open | |
| 20-Dec | CARBORUNIV | Accu | 1075-1120 | 1035 | 1200-1270 | Open | |
| 28-Dec | VINATIORGA | Accu | 1700-1750 | 1645 | 1860-1960 | Open | |
| 29-Dec | CAPACITE | Accu | 240.5-251.5 | 229 | 280-310 | Open | |
| 03-Jan | TCS | Accu | 3680-3750 | 3540 | 4000-4100 | Open | |
| 03-Jan | MARUTI | Accu | 9750-10125 | 9340 | 10700-11200 | Open | |
| 03-Jan | LAURUSLABS | Accu | 417-428 | 397 | 460-500 | Open | |
| 05-Jan | DIVISLAB | Accu | 3790-3990 | 3590 | 4400-4800 | Open | |
| 08-Jan | BIOCON | Accu | 274.5-284.5 | 258 | 310-330 | Open | |

Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|------------|------|-----------|--------|--------|----------|
| 17-Oct-23 | DIXON | Accu | 5400-5450 | 6870 | Open | |
| 21-Nov-23 | AHLUCONT | Accu | 800-815 | 1490 | Open | |
| 24-Nov-23 | ADORWELD | Accu | 1500-1520 | 1806 | Open | |
| 05-Dec 23 | TRITURBINE | Accu | 430-440 | 558 | Open | |
| 12-Dec 23 | POWERMECH | Accu | 4200-4250 | 5512 | Open | |
| 01-Jan 24 | AIAENG | Accu | 3650-3690 | 4909 | Open | |
| 03-Jan 24 | TCI | Accu | 825-835 | 1080 | Open | |

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Note:- * Dividend adjusted price

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