

CORPORATE AND ECONOMY NEWS

- **Tata Consultancy Services (Consolidated, QoQ):** Revenue up 5.2% at Rs 58,229 crore vs Rs 48,885 crore. EBIT up 7.56% at Rs 14,284 crore vs Rs 12,237 crore. EBIT margin at 24.53% vs 25%. Net profit up 4% at Rs 10,883 crore vs Rs 9,806 crore. The company announced an interim dividend of Rs 8 and a special dividend of Rs 67.
- **Tata Motors:** Tata Motors Group global wholesales increased 13% on-year in the December quarter at 3.23 lakh units. Passenger vehicles sales were up 23% during the period at 2.25 lakh units. Meanwhile, Jaguar Land Rover wholesales, excluding China JV, rose 15% YoY to 79,591 units in December quarter, with a positive free cash flow of £400 million (Rs 4,003.15 crore).
- **LT Foods/Chaman Lal Setia Exports/Others:** Authorities are planning to remove the ban imposed in September last year on export of certain varieties of rice as domestic prices stabilise, according to a Bloomberg report. This will be positive for stocks of rice exporting companies.
- **DB Realty:** NCLT approved Adani Goodhomes' resolution plan for Radius Estates, a JV partner of MIG (Bandra) Realtors & Builders, which is a subsidiary of DB Realty. Radius Estates and MIG are developing Project Ten BKC property in Mumbai.
- **HDFC:** The lender will sell its entire 17.5% stake in Kaizen Management Advisors for Rs 1.10 crore. Meanwhile, subsidiary HDFC Capital Advisors has achieved the initial close for Scheme 2 of the HDFC Capital Affordable Real Estate Fund-3.
- **IRB Infra:** Overall toll collection in December up 6 percent at Rs 388 crore from Rs 365.9 crore in November. On a year-on-year basis, toll collection in December increased 31 percent. Toll collection for IRB Invt in December increased 18 percent year-on-year to Rs 77 crore from Rs 66 crore.
- **Sona BLW Precision:** To acquire at least 54 percent stake and voting rights in Serbia-based NOVELIC for a cash consideration of 40.5 million Euros. The consideration is payable in three tranches within two years from the completion of the acquisition. NOVELIC has been profitable every year since its inception. The transaction is expected to close by the end of the current financial year.
- **Lupin:** The Spanish Ministry of Health approved the reimbursement of Lupin's NaMuscla (mexiletine) for the symptomatic treatment of myotonia in adults with non-dystrophic myotonic disorders.
- **Page Industries:** Rohan Genomal resigned as Executive Director-Strategy, effective March 31, 2023, for personal reasons.
- **Surya Roshni:** Mukul Agarwal increased stake in the company to 1.71%, while Vikas Khemani's take remains unchanged at 1.45%.
- **Reliance Industries:** Arm Reliance Jio Infocomm has launched fifth-generation or 5G wireless services in 10 cities across 4 states -- Uttar Pradesh, Andhra Pradesh, Kerala, and Maharashtra. Services have been launched in Agra, Kanpur, Meerut, Prayagraj, Tirupati, Nellore, Kozhikode, Thrissur, Nagpur, and Ahmednagar.
- **Star Health Insurance:** Gross Direct Premium up 13 percent year-to-date at Rs 8,752 crore. Health-Group premium down 38 percent to Rs 571.7 crore while Health-Retail premium up 19 percent to Rs 8,045.5 crore. Personal Accident Gross Direct Premium up 23 percent.
- **JSW Steel:** India's second-largest private sector steel producer, JSW Steel recorded a combined crude steel production of t 6.24 million tonnes in the third quarter of FY23, rising by 17% year-on-year. Sequentially, the growth was around 10%. For the nine months period of FY23, the combined steel production is up by 15% year-on-year. During Q3FY23, the JSW Group flagship company posted a combined volume of 6.24 million tonnes versus 5.35 million tonnes in Q3FY22 and 5.68 million tonnes in Q2FY23.
- **Key Results:** AARSHYAM, ATHARVENT, EXCEL, GGPL, GISOLUTION, PRERINFRA and VISAGAR.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60747	1.41%
Nifty	18101	1.35%
Bank Nifty	42583	0.93%
IND VIX	14.65	-2.48%

GLOBAL INDICES

DJIA	33,518	-0.34%
Nasdaq	10,636	0.63%
FTSE	7,725	0.33%
CAC	6,907	0.68%
DAX	14,793	1.25%
Nikkei	26,136	0.62%
Hang Seng	21,289	-0.46%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28748	2.83%
Infra	5318	1.38%
Energy	26164	1.69%
FMCG	44797	0.86%
Pharma	12771	0.91%
Auto	12783	1.23%
Metals	6793	1.43%
Midcap	31717	0.94%
Nifty 500	15450	1.17%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-203.13
DII	1723.79

Top Open Interest Gainers

Stock	OI Chg	Price Chg
GNFC	19%	-1.63%
M&M	13%	3.60%
CUB	12%	-1.71%
TITAN	12%	-2.17%

Top Open Interest Losers

POLYCAB	-9%	1.30%
TECHM	-8%	3.06%
COFORGE	-7%	3.50%
RELIANCE	-6%	2.08%

FOREX MARKET

USDINR	82.19	0.02%
EURINR	88.14	-0.01%

COMMODITY MARKET

Gold (\$/OZ)	1,875	-0.10%
Silver(\$/OZ)	23.76	-0.49%
Brent (\$/Bbl)	79.12	-0.85%
Copper(\$/Lbs)	3.989	-0.54%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 index erased early gains to close nearly flat on Monday as expectations that the Federal Reserve will become less aggressive with its interest rate hikes were offset by lingering worries about inflation. The Dow ended lower, and the Nasdaq Composite ended well off the day's highs. The Dow Jones Industrial Average fell 112.96 points, or 0.34 percent, to 33,517.65, the S&P 500 lost 2.99 points, or 0.08 percent, to 3,892.09 and the Nasdaq Composite added 66.36 points, or 0.63 percent, to 10,635.65.

Crude Oil

Oil extended gains on Monday, rising more than 3% after China's move to reopen its borders boosted the outlook for fuel demand and overshadowed global recession concerns. The rally was part of a wider boost for risk sentiment supported by both the reopening of the world's biggest crude importer and hopes for less-aggressive increases to U.S. interest rates, with equities rising and the dollar weakening. Brent crude was up \$1.96, or 2.5%, at \$80.53 a barrel by 1450 GMT while U.S. West Texas Intermediate crude rose \$2.10, or 2.9%, to \$75.87.

SGX Nifty: Trends in the SGX Nifty indicate a cautious opening for the broader index in India with a loss of 2 points. The Nifty futures were trading around 18,171 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17953, made a high of 18141, low of 17936, and closed on a positive note at 18101 levels. For the day, support for the Nifty exists at 18000 and 17900 levels, whereas resistance for the Nifty stands at 18300 and 18400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 42405, made a high of 42717, low of 42187, and closed on a positive note at 42583 levels. For the day, support for Bank Nifty exists at 42200 and 41850 levels, whereas resistance for Bank Nifty stands at 42800 and 43000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	18101.20 (+241.75) (+1.35%)	CALL	18100 CE -2.10 lac shares
NIFTY JAN FUT	18173.20 (72.00 Points Premium)	CALL	18200 CE -4.02 lac Shares
NIFTY PCR - OI	0.97 (+0.22)	PUT	18000 PE +2.47 lac Shares
NIFTY OI (Total)	1.28 Cr. (-0.89%)	PUT	18200 PE -2.33 lac Shares
INDIA VIX	14.65 (-2.48%)		
BANKNIFTY	42582.75(+0.93%)		
BANKNIFTY JAN FUT	42767.35 (184.60 Points Premium)		
BANKNIFTY OI (Total)	24.40 Lakh (-7.64%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2178.97
INDEX OPTIONS	169.53
STOCK FUTURES	1982.31
STOCK OPTIONS	226.73

Securities in Ban for Trade Date 10-Jan-2023: IBULHSGFIN, GNFC.

Retail Research Technical & Fundamental Calls for the Month of Jan-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
27-Dec	GSPL	Buy	260-265	246	290-300	Booked	6.54%
4-Jan	BEL	Buy	97-99	89	110-115	Open	
4-Jan	APOLLOHOSP	Buy	4400-4450	4180	4700-4900	Open	
5-Jan	MARUTI	Buy	8400-8460	7900	9200-9500	Open	
9-Jan	ICICIBANK	Buy	860-870	818	920-960	Open	
9-Jan	POWERGRID	Buy	209-211	198	222-235	Open	
9-Jan	TATAELXI	Buy	6200-6250	5690	6800-7200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	58.75	72.50	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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