

### CORPORATE AND ECONOMY NEWS

- **Tata Power Q2 FY24:** Revenue up 12.1% to Rs 15,738 crore vs Rs 14,031 crore. Ebitda up 75% at Rs 3,091 crore vs Rs 1,761 crore. Margin up 709 bps at 19.64% vs 12.55%. Net profit up 9% to Rs 1,017.4 crore vs Rs 935.2 crore
- **Birla Corp. Q2 FY24:** Revenue up 14% at Rs 2,286 crore vs Rs 2,000. Ebitda at Rs 288 crore vs Rs 94 crore. Margin up 789 bps at 12.59% vs 4.7%. Reported profit at Rs 58.4 crore vs loss of Rs 56.5 crore
- **Mazagon Dock Shipbuilders Q2 FY24:** Revenue up 7.4% at Rs 1,828 crore vs Rs 1,702 crore. Ebitda up 51.33% at Rs 176 crore vs Rs 117 crore. Margin up 279 bps at 9.64% vs 6.84%. Reported profit up 55.6% to Rs 333 crore vs Rs 214 crore.
- **Oil India Q2 FY24:** Revenue up 37.6% at Rs 7,496 crore vs Rs 6,209 crore. Ebitda up 54.7% at Rs 3,523 crore vs Rs 2,277 crore. Margin up 1,032 bps at 46.99% vs 36.67%. Reported profit down 54.3% at Rs 640 crore vs Rs 1,399 crore.
- **BHEL Q2 FY24:** Revenue down 1.5% at Rs 5,125.3 crore vs Rs 5,202.6. Ebitda loss of Rs 387.7 crore vs Ebitda loss of Rs 243.9 crore. Net loss at Rs 238.12 crore vs profit of Rs 12.1 crore.
- **Lupin Q2 FY24:** Revenue up 21.54% at Rs 5,038.6 crore vs Rs 4,145.5 crore. Ebitda up 102.51% at Rs 917.8 crore vs Rs 453.2 crore. Margin at 18.21% vs 10.93% . Net profit up 277.56% at Rs 489.7 crore vs Rs 129.7 crore.
- **Gujarat Alkalies and Chemicals Q2 FY24:** Revenue down 13.9% at Rs 971 crore vs Rs 1,127 crore. Ebitda down 80% at Rs 45 crore vs Rs 225 crore. Margin down 1,534 bps at 4.63% vs 19.98%. Reported loss at Rs 18.4 crore vs profit of Rs 60.5 crore.
- **SKF India Q2 FY24:** Revenue up 4.4% at Rs 1,125.2 crore vs Rs 1,078.3 crore. Ebitda down 43.4% at Rs 121.5 crore vs Rs 214.7 crore. Margin down 910 bps at 10.79% vs 19.89%. Net profit down 42.3% at Rs 90 crore vs Rs 155.83 crore.
- **Bata India Q2 FY24:** Revenue down 1.3% at Rs 819.11 crore vs Rs 829.75 crore. Ebitda up 28.9% at Rs 181.6 crore vs Rs 140.9 crore. Margin up 519 bps at 22.2% vs 17%. Net profit down 38% at Rs 34 crore vs Rs 54.6 crore.
- **Pidilite Industries Q2 FY24:** Revenue up 2.2% at Rs 3,076 crore vs Rs 3,011. Ebitda up 36% at Rs 679.7 crore vs Rs 499.9 crore. Margin up 549 bps at 22.09% vs 16.59%. Net profit up 35.8% at Rs 458.6 crore vs Rs 337.8 crore.
- **United Spirits Q2 FY24:** Revenue down 18.7% at Rs 2,867 crore vs Rs 2,911 crore. Ebitda up 6.7% at Rs 466.7 crore vs Rs 437.3 crore. Margin up 125 bps at 16.27% vs 15.02%. Net profit down 38% at Rs 339.3 crore vs Rs 547.7 crore.
- **Power Finance Corp. Q2 FY24:** Revenue up 15.8% at Rs 22,403.7 crore vs Rs 19,344.4 crore. Net profit up 26.7% at Rs 6,628.2 crore vs Rs 5,229.3 crore.
- **Ashoka Buildcon Q2 FY24:** Revenue up 19.2% at Rs 2,154.3 crore vs Rs 1,807.7 crore. Ebitda up 27.1% at Rs 545.9 crore vs Rs 429.5 crore. Margin up 158 bps at 25.34% vs 23.75%. Net profit up 81.12% at Rs 119 crore vs Rs 65.7 crore.
- **Reliance Infrastructure Q2 FY24:** Revenue up 14.6% at Rs 7,136.8 crore vs Rs 6,229.4 crore. Ebitda up 34.8% at Rs 1,033.1 crore vs Rs 766.39 crore. Margin up 217 bps at 14.47% vs 12.3%. Reported loss at Rs 294.1 crore vs loss of Rs 162.2 crore.
- **Biocon:** Unit Biocon Biologics to sell non-core branded business in India to Eris Lifesciences. Dermatology and nephrology branded formulations businesses are to be divested for Rs 366 crore, with divestiture expected to close by the end of Nov. 2023.
- **Titagarh Rail Systems:** The board approved fundraising of up to Rs 700 crore via qualified institutional placements.
- **IRB Infrastructure Developers:** The company reported a 30% YoY rise in October toll collection at Rs 447.7 crore.
- **HDFC Life:** The company received a Rs 20 crore demand notice from the Central Tax Commissionerate of Hyderabad for alleged irregular availment of input tax credit.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	64976	0.05%
Nifty	19444	0.19%
Nifty Bank	43659	-0.18%
India VIX	11.04	-1.38%

#### GLOBAL INDICES

DJIA	34112	-0.12%
Nasdaq	13650	0.08%
FTSE	7402	-0.11%
CAC	7037	0.72%
DAX	15230	0.51%
Nikkei	32458	0.90%
Hang Seng	17485	-0.51%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	30917	-0.21%
Infra	6292	0.62%
Energy	27623	0.42%
FMCG	52455	0.62%
Pharma	15497	1.48%
Auto	16221	0.48%
Metals	6626	0.75%
Midcap	40447	0.99%
Nifty 500	17260	0.42%

#### DII/FII INVESTMENT (IN.CR.)

DII	524
FII/FPI	-85

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
BATAINDIA	21%	0.89%
DELTACORP	18%	-2.33%
BOSCHLTD	18%	-0.97%
LUPIN	12%	1.69%

#### Top Open Interest Losers

ALKEM	-22%	4.75%
MRF	-10%	1.40%
APOLLOTYRE	-9%	7.21%
NAUKRI	-8%	3.68%

#### FOREX MARKET

USDINR	83.24	-0.04%
EURINR	89.18	0.06%

#### COMMODITY MARKET

Gold (\$/OZ)	1,956	-0.07%
Silver(\$/OZ)	22.59	-0.64%
Brent (\$/Bbl)	79.97	0.31%
Copper(\$/Lbs)	3.644	0.21%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

S&P 500 futures slid modestly Wednesday night following a session in which the broad-market index added to its longest winning streak since November 2021. Futures tied to the S&P 500 and Nasdaq 100 each shed about 0.2 percent. Futures tied to the Dow Jones Industrial Average slipped 20 points, or 0.06 percent. In after-hours trading, Disney rose 3 percent after reporting better-than-expected profit. On the other hand, Lyft dropped nearly 2 percent after bookings came in worse than anticipated and the rideshare platform said it would continue to struggle on the measure in the current quarter. The moves follow a muted but momentous day on Wall Street. While the S&P 500 finished up just 0.1 percent, it marked the longest winning streak since 2021 at eight days. The tech-heavy Nasdaq Composite inched up by 0.08 percent, eking out a ninth winning day for its lengthiest stretch of positive sessions in two years. The Dow finished down by about 0.1 percent, snapping a seven-day run of gains.

#### Crude Oil

Oil prices remained under pressure on Wednesday after sliding to their lowest in more than three months in the previous session, slipping further on concern over waning demand in the United States and China. Brent crude futures dipped 54 cents to \$81.07 a barrel, while US crude lost 56 cents to \$76.81. Both had dropped on Tuesday to their lowest since July 24.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 27.5 points. GIFT Nifty futures stood at 19,509 points after making a high of 19,517 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 19450, recorded a high of 19464, touched a low of 19402, and closed on a positive note at 19444 levels. For the day, support for Nifty exists at 19400 and 19200 levels, while resistance stands at 19550 and 19600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 43792, registered a high of 43798, dropped to a low of 43548, and closed on a flat to negative note at 43659 levels. For the day, support for Bank Nifty exists at 43500 and 43200 levels, whereas resistance for Bank Nifty stands at 43800 and 44000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	19443.50 (+36.80) (+0.19%)		
NIFTY NOV FUTURE	19490.85 (47.35 Points Premium)	CALL	19400 CE +2.37 lac shares
NIFTY PCR - OI	0.98 (-0.09)	CALL	19500 CE +1.86 lac Shares
NIFTY OI(Total)	1.22 Cr. (-0.04%)	PUT	19400 PE +5.54 lac Shares
INDIA VIX	11.04 (-1.38%)	PUT	19200 PE +3.33 lac Shares
BANKNIFTY	43658.65 (-0.18%)		
BANKNIFTY NOV FUTURE	43836.20 (177.55 Points Premium)		
BANKNIFTY OI(Total)	29.11 Lakh (+11.70%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-308.03
INDEX OPTIONS	-32069.46
STOCK FUTURES	-997.91
STOCK OPTIONS	-105.96

Securities in Ban For Trade Date 09-NOV-2023: DELTACORP, GNFC.

### RESULTS TO WATCHOUT

Adani Ports And SEZ, Apollo Hospitals Enterprise, Bosch, Muthoot Finance, Aurobindo Pharma, Ashok Leyland, General Insurance Corporation Of India, Torrent Power, Rail Vikas Nigam, SJVN, Zee Entertainment Enterprises, ITI, Glaxosmithkline Pharmaceuticals, The Ramco Cements, Piramal Enterprises, Global Health, Cholamandalam Financial Holdings, National Aluminium Co., Suven Pharmaceuticals, Finolex Cables, G R Infraprojects, BASF India, Rashtriya Chemicals & Fertilizers, Suprajit Engineering, Healthcare Global Enterprises, Orient Cement, Nirlon, Bajaj Hindusthan Sugar, Jain Irrigation Systems, Welspun Enterprises, Garware Hi-Tech Films, National Fertilizers, Bajaj Consumer Care, Dish TV India, Kirloskar Industries, Parag Milk Foods.

### Retail Research Technical & Fundamental Calls for the Month of NOV-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
04-Oct	SANSERA	Accu	894-924	845	1000-1080	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
19-Oct	TATAMTRDVR	Accu	417-437	408	465-495	Open	
20-Oct	TATAPOWER	Accu	234.5-246.5	227	265-285	Open	6.14%
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	
01-Nov	CARBORUNIV	Accu	1035-1060	990	1120-1180	Open	
06-Nov	IDFCFIRSTB	Accu	79.5-82.5	77	88-94	Open	
06-Nov	POONAWALLA	Accu	338.5-348.5	319	375-400	Booked	7.30%
06-Nov	HEIDELBERG	Accu	181.5-189.5	177	204-214	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
06-Nov-23	ADORWELD	Accu	1260-1280	1613	Open	

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