

CORPORATE AND ECONOMY NEWS

- **Jubilant FoodWorks Q2FY23 (Consolidated , YoY):** Net profit increased by 9.76% at Rs 131.52 crore Vs Rs 119.82 crore. Revenue up by 16.6% at Rs 1,301.48 crore Vs 1,116.18 crore. Expenses up by 19.76% at Rs 1,153.92 crore.
- **Bajaj Electricals Q2FY23 (Consolidated , YoY):** Net profit fell to Rs 62 crore Vs Rs 62.55 crore. Net sales slipped 6.41% to Rs 1,201.14 crore Vs Rs 1,283.44 crore. Expenses fell 6.81% to Rs 1,159.22 crore Vs Rs 1,243.94 crore. Revenue down by 2.45% at Rs 882.87 crore Vs Rs 905.08 crore.
- **MRF Q2FY23 (Consolidated , YoY):** Net profit declined by 32% to Rs 130 crore Vs Rs 190 crore. Revenue rose to Rs 5,826 crore Vs Rs 4,908 crore. Expenses up by 21% at Rs 5,730 crore Vs Rs 4,741 crore.
- **Godrej Consumer Products Q2 FY23 Highlights (YoY):** Revenue rose 7% to Rs 3,391.92 crore vs estimate of Rs 3,408.23 crore. Operating profit fell 18% to Rs 542.11 crore, vs Rs 576.25 crore. Margin came in at 16% against 20.8%. Total expenses rose 14% to Rs 2,951.38 crore.
- **Coal India:** The state-owned coal miner reported a 106 per cent jump in its consolidated profit at Rs 6,043.99 crore in the September quarter of FY23 on higher revenue from operations. The public sector enterprise had posted a consolidated profit of Rs 2,932.73 crore in the year-ago period.
- **Hindalco:** Novelis Inc, the wholly-owned subsidiary of the Aditya Birla Group reported a 23 per cent fall in net income to \$183 million for the quarter ended September 30. The company had posted a net income of \$237 million in the corresponding period of the previous fiscal.
- **Dr Lal Path Labs:** The diagnostic services provider said its consolidated profit after tax declined 24.8 per cent to Rs 72.4 crore in the second quarter ended September. The company had posted a profit after tax (PAT) of Rs 96.3 crore in the year-ago period.
- **Bharat Electronics:** The company signed an MoU with Delhi Metro Rail Corporation for jointly developing the Indigenous Communication-based Train Control System. The company also confirmed, in response to a clarification sought by exchanges, that it has signed an MoU with Motorola Solutions India for cooperation in the field of broadband, push-to-talk service.
- **Lupin:** The drug firm said it has received approval from the US health regulator to market Doxycycline Capsules used to treat bacterial infections in the American market.
- **Escorts Kubota:** The farm equipment player's division Escorts Agri Machinery said it will increase tractor prices by 1-2 per cent next week. The price hike with effect from November 16 is to offset the impact of the cost inflation in both commodity and other costs.
- **Punjab National Bank:** The government-run bank appointed KG Ananthkrishnan as non-executive chairman and part-time non-official director for three years from the date of notification of his appointment or until further orders.
- **Key Results Today:** 3M India, Action Construction Equipment, Allcargo Logistics, APL Apollo Tubes, Astra Microwave, Balrampur Chini Mills, Barbeque-Nation Hospitality, BEML, Borosil Renewables, Deepak Nitrite, Engineers India, Finolex Cables, Galaxy Surfactants, Gateway Distriparks, General Insurance Corporation of India, Godrej Properties, GSFC, Gujarat Alkalies & Chemicals, H.G. Infra Engineering, Hikal, HLE Glascoat, Ion Exchange (India), KIOCL, Kiri Industries, Lupin, Max Ventures and Industries, National Aluminium Co., Narayana Hrudayalaya, Nuvoco Vistas Corporation, Orient Cement, Piramal Enterprises, Petronet LNG, POWERGRID Infrastructure Investment Trust, Pidilite Industries, Prestige Estates Projects, Prince Pipes and Fittings, Quess Corp, The Ramco Cements, Rhi Magnesita India, Rolex Rings, Seamec, Shyam Metalics and Energy, Star Health and Allied Insurance Company, Sudarshan Chemical Industries, Tata Motors, Tata Motors – DVR, TeamLease Services, Venky's (India), and Westlife Foodworld.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	61185	0.39%
Nifty	18203	0.47%
Bank Nifty	41687	1.04%
IND VIX	15.59	-0.45%

GLOBAL INDICES

DJIA	33,161	1.02%
Nasdaq	10,616	0.49%
FTSE	7,306	0.08%
CAC	6,442	0.39%
DAX	13,689	1.15%
Nikkei	27,794	-0.28%
Hang Seng	16,524	-0.20%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28741	0.17%
Infra	5302	0.64%
Energy	27102	0.77%
FMCG	44709	0.45%
Pharma	13230	-1.43%
Auto	13444	1.30%
Metals	6424	1.58%
Midcap	31964	0.81%
Nifty 500	15615	0.54%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1948.51
DII	-844.2

Top Open Interest Gainers

Stock	OI Chg	Price Chg
DIVISLAB	60%	-9.38%
INTELLECT	31%	1.14%
APOLLOTYRE	22%	4.18%
MARICO	22%	-6.74%

Top Open Interest Losers

ESCORTS	-22%	-1.98%
BANKBARODA	-12%	9.18%
ALKEM	-10%	0.02%
RAIN	-8%	2.55%

FOREX MARKET

USDINR	81.38	-0.52%
EURINR	82.03	0.09%

COMMODITY MARKET

Gold (\$/OZ)	1,710	-0.32%
Silver(\$/OZ)	21.42	-0.37%
Brent (\$/Bbl)	95.31	0.17%
Copper(\$/Lbs)	3.655	-0.23%

Source: in.investing.com; As on 8.20 am IST

09-Nov-2022

GLOBAL MARKETS

Global Market Update

Wall Street ended higher on Tuesday during voting in midterm elections that will determine control of the US Congress, with investors betting on a political stalemate that could prevent major policy changes. The Nasdaq gained 0.49 percent to 10,616.20 points, while the Dow Jones Industrial Average rose 1.02 percent to 33,160.83 points. The S&P 500 climbed 0.56 percent to end the session at 3,828.13 points.

Crude Oil

Oil prices fell more than \$2 on Tuesday in choppy trading on growing worries about fuel demand as Covid-19 outbreaks worsened in top crude importer China, and jitters about the outcome of US midterm elections. Brent futures for January delivery fell \$2.56 to \$95.36 a barrel, a 2.6 percent loss. US crude fell \$2.88, or 3.14 percent, to \$88.91 per barrel.

SGX Nifty: Trends in SGX Nifty indicate a cautious opening for the broader index in India with a gain of 16 points. The Nifty futures were trading around 18,398 levels on the Singaporean exchange. The Indian stock market was shut on November 8 on the account of Guru Nanak Jayanti.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 18212, made a high of 18255, made a low of 18065, and closed on a positive note at 18203 levels. For the day, support for the Nifty exists at 18100 and 18000 levels, whereas resistance for the Nifty stands at 18400 and 18500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 41741 made a high of 41779, made a low of 41337, and closed on a positive note at 41687 levels. For the day, support for Bank Nifty exists at 41300 and 41000 levels, whereas resistance for Bank Nifty stands at 41800 and 42000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-NOV SERIES)	
NIFTY	18202.80 (+85.65) (+0.47%)	CALL	18500 CE -1.94 lac shares
NIFTY NOV FUT	18264.15 (61.35 Points Premium)	CALL	18200 CE +2.68 lac Shares
NIFTY PCR - OI	1.04 (-0.08)	PUT	18200 PE +3.96 lac Shares
NIFTY OI (Total)	1.32Cr. (-1.42%)	PUT	18000 PE -2.50 lac Shares
INDIA VIX	15.59 (-0.45%)		
BANKNIFTY	41686.70 (+1.04%)		
BANKNIFTY NOV FUT	41845.25 (158.55 Points Premium)		
BANKNIFTY OI (Total)	26.65 Lakh (+10.48%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-108.28
INDEX OPTIONS	-1657.68
STOCK FUTURES	449.88
STOCK OPTIONS	-223.60

Securities in Ban for Trade Date 09-Nov-2022: NIL.

Retail Research Technical & Fundamental Calls for the Month of Nov-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Open	
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
18-Oct	MINDTREE	Buy	3340-3380	3180	3600-3700	Part Booked	3.32%
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
31-Oct	AFFLE	Buy	1150-1158	1090	1250-1300	Open	
2-Nov	CARBORUNIV	Buy	832-840	790	900-950	Open	
7-Nov	TRIDENT	Buy	36.5-37	34.75	40-42	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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