

### CORPORATE AND ECONOMY NEWS

- **TCS:** The IT major announced plans to consider the buyback of shares at the Oct. 11 board meeting.
- **Titan Company:** The company reported a 20% year-over-year increase in its standalone revenue, and its emerging businesses saw sales growth of 29% year-over-y. While the watches and wearables saw sales growth of 32% year over year, the jewellery division saw sales growth of 19% year over year.
- **Tata Motors:** JLR Automotive PLC proposes a tender offer for outstanding notes. The offers for notes will expire on Oct. 13.
- **Bank of Baroda:** The lender reported a domestic CASA of Rs 4.28 lakh crore, up 4.43% year over year. Global gross advances and total deposits rose 12.01% and 14.63% year over year, respectively.
- **Adani Energy Solutions:** The company acquired a 100% stake in Sangod Transmission Service via cash at a face value of Rs 10 apiece. Also, its stepdown subsidiary, Adani Solar Energy Jaisalmer Two Pvt. commissioned 150 MW solar power project at Bikaner.
- **Punjab National Bank:** The lender appointed Sanjeevan Nikhar as Group Chief Compliance Officer with immediate effect.
- **TVS Motor:** The company on Friday started production in the Tamil Nadu manufacturing plant for CE 02, the company's first electric vehicle that is jointly designed and developed with BMW Motorrad.
- **IDFC First Bank:** The company approved the allocation of 33.24 crore shares at an issue price of Rs 90.25 apiece.
- **Biocon:** The pharma company inked a pact with Canada's Juno Pharmaceuticals for commercialising diabetes and obesity-managing devices.
- **Prestige Estates Projects:** The real estate developer has recorded a 102 percent year-on-year growth in sales at Rs 7,092.6 crore for the quarter ended September FY24. The quarterly collections at Rs 2,639.8 crore grew by 1 percent YoY. The sales during this period are attributed to 6.84 million square feet (up by 50 percent YoY) in volume, with an average realisation of Rs 10,369 per square foot (up by 29 percent YoY) for apartments and villas and an average realisation of Rs 6,753 per square foot (up by 62 percent YoY) for plot sales.
- **Kaynes Technology:** The company announced the setting up of a semiconductor plant in Kongara Kalan, Telangana, with an investment of Rs 2,800 crore.
- **Indian Energy Exchange:** The company announced plans to acquire a 10% stake in Enviro Enablers India.
- **MCX:** SEBI rescinds abeyance order against its Commodity Derivative Platform.
- **Tata Steel:** India business' crude steel output stood at 4.99 million tonnes, up 4% year-on-year. Europe production at 1.99 million tonnes, drops 17% year-on-year due to ongoing relining at one of the blast furnaces in Netherlands.
- **Reliance Industries:** The Abu Dhabi Investment Authority's (ADIA) subsidiary will invest Rs 4,966.80 crore in Reliance Retail Ventures, the subsidiary of Reliance Industries. This investment values Reliance Retail Ventures at a pre-money equity value of Rs 8.381 lakh crore. This investment by ADIA will translate into an equity stake of 0.59 percent in Reliance Retail Ventures on a fully diluted basis.
- **Vakrangee:** The technology company has entered into an arrangement with JK Cement to provide lead generation for the sale of grey cement through Vakrangee Kendra networks. With 84 percent of Vakrangee Kendra outlets in Tier-4 to 6 locations, this association will enable Vakrangee to allow its customers to get access to cement products in the most remote parts of the country.
- **Jindal Stainless:** IIT Bombay has signed an agreement with Jindal Stainless to establish a chair professorship at the institute. This chair will support and enhance research in industrial processes and product technologies in the stainless steel sector.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65996	0.55%
Nifty	19654	0.55%
Nifty Bank	44361	0.33%
India VIX	10.30	-5.85%

#### GLOBAL INDICES

DJIA	33408	0.87%
Nasdaq	13431	1.60%
FTSE	7495	0.58%
CAC	7060	0.88%
DAX	15230	1.06%
Nikkei	31031	-0.07%
Hang Seng	17467	0.00%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	32342	0.67%
Infra	6230	0.33%
Energy	26732	0.16%
FMCG	51578	0.38%
Pharma	15128	0.71%
Auto	15991	0.47%
Metals	6744	0.53%
Midcap	40285	0.60%
Nifty 500	17294	0.57%

#### DII/FII INVESTMENT (IN.CR.)

DII	783
FII/FPI	-90

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
DALBHARAT	12%	-1.62%
BAJAJFINSV	12%	5.76%
L&TFH	10%	4.90%
TCS	9%	0.92%

#### Top Open Interest Losers

RAMCOCEM	-6%	1.58%
IGL	-5%	0.71%
METROPOLIS	-5%	2.78%
BSOFT	-4%	0.07%

#### FOREX MARKET

USDINR	83.20	0.09%
EURINR	87.85	-0.18%

#### COMMODITY MARKET

Gold (\$/OZ)	1,863	1.01%
Silver(\$/OZ)	21.98	1.16%
Brent (\$/Bbl)	87.95	3.98%
Copper(\$/Lbs)	3.666	0.78%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Stock futures were lower on Sunday as the attack on Israel by Palestinian militants adds geopolitical risk to an already fragile market dealing with inflation and surging interest rates. Futures tied to the Dow Jones Industrial Average fell 207 points, or 0.6 percent. S&P 500 futures fell 0.7 percent, while Nasdaq 100 futures slipped 0.6 percent. The Israeli-Palestinian conflict escalated to a full-blown war on Saturday after the militant group Hamas staged an invasion, to which Israel was seemingly caught off-guard. Israeli Prime Minister Benjamin Netanyahu asserted that Hamas “will pay a price it has never known before”. On Friday, stocks rallied after the release of stronger-than-expected US jobs data and a pop in Treasury yields. The Dow Jones Industrial Average gained 288.01 points, or 0.87 percent, to close at 33,407.58. The S&P 500 added 1.18 percent at 4,308.50. The tech-heavy Nasdaq Composite rose 1.60 percent, closing at 13,431.34. The US economy added 336,000 jobs in September, the US Labor Department said. Economists polled by Dow Jones expected 170,000 jobs. To be sure, wages rose less than expected last month..

#### Crude Oil

Oil prices rose on Friday but remained posted their steepest weekly losses since March, after another partial lifting of Russia’s fuel export ban compounded demand fears due to macroeconomic headwinds. On Friday, Brent futures settled up 51 cents at \$84.58 per barrel. U.S. West Texas Intermediate crude futures settled up 48 cents at \$82.79. For the week, Brent posted a decline of about 11 percent and WTI recorded an over 8 percent drop, on worries that persistently high interest rates will slow global growth and hammer fuel demand, even if supplies are depressed by Saudi Arabia and Russia, who said they will continue supply cuts to year end. U.S. job growth rose by 336,000 in September according to Labor Department statistics, far exceeding economists’ forecasts of a 170,000 rise.

#### Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 87.5 points. GIFT Nifty futures stood at 19,682 points after making a high of 19,698 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Friday at 19621, recorded a high of 19676, touched a low of 19589, and closed on a positive note at 19653 levels. For the day, support for Nifty exists at 19480 and 19330 levels, while resistance stands at 19730 and 19800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 44395, registered a high of 44501, dropped to a low of 44243, and closed on a positive note at 44361 levels. For the day, support for Bank Nifty exists at 44000 and 43800 levels, whereas resistance for Bank Nifty stands at 44500 and 45000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-OCT SERIES)	
NIFTY	19653.50 (+107.75) (+0.55%)	CALL	19500 CE -3.86 lac shares
NIFTY OCT FUTURE	19678.50 (25.00 Points Premium)	CALL	19600 CE -2.17 lac Shares
NIFTY PCR	1.12 (-0.01)	PUT	19500 PE -2.70 lac Shares
NIFTY OI(Total)	1.11 Cr. (-3.48%)	PUT	19800 PE +2.30 lac Shares
INDIA VIX	10.30 (-5.85%)		
BANKNIFTY	44360.60 (+0.33%)		
BANKNIFTY OCT FUTURE	44510.20 (149.60 Points Premium)		
BANKNIFTY OI(Total)	27.21 Lakh (-1.29%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	404.11
INDEX OPTIONS	2043.78
STOCK FUTURES	1140.37
STOCK OPTIONS	195.65

Securities in Ban For Trade Date 09-OCT-2023: DELTACORP, IBULHSGFIN, MANAPPURAM, PNB

### Retail Research Technical & Fundamental Calls for the Month of OCT-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020—5270	4790	5700-6000	Open	
05-Sep	FLUOROCHEM	Accu	2915-3015	2785	3200-3400	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
12-Sep	TATAMOTORS	Accu	601-621	584	660-700	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
20-Sep	PIIND	Accu	3430-3530	3370	3700-3900	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
22-Sep	EIDPARRY	Accu	502-530	485	565-600	Open	
25-Sep	JAMNAAUTO	Accu	110.5-117.5	108	124-130	Open	
04-Oct	SANSERA	Accu	894-924	845	1000-1080	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	

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