

CORPORATE AND ECONOMY NEWS

- **HPCL Q1FY21 Result(QoQ):** Revenue down 43% to Rs 37,720.8 crore. Net profit of Rs 2,813.8 crore from Rs 26.8 crore. Ebitda gain of Rs 4,354.2 crore from Ebitda loss of Rs 706.7 crore. GRM at \$0.04 per barrel from negative GRM of \$1.22 per barrel. Inventory gains aid profit despite weak GRMs. Forex gains aid higher other income, contributing to profit. Exceptional loss of Rs 1,000 crore and tax reversal of Rs 2,578 crore in the base quarter.
- **Vodafone Idea Q1FY21 Result(QoQ):** Revenue down 9.3% to Rs 10,659.3 crore. Net loss widens to Rs 25,640 crore from Rs 11,643.5 crore. Ebitda down 6.4% to Rs 4,098.4 crore. Ebitda margin at 38.4% from 37.3% .ARPU at Rs 114 from Rs 121. Exceptional loss of Rs 19,923.2 crore due to additional charges made on AGR dues.
- **Lupin Q1FY21 Result(YoY):** Revenue down 9% to Rs 3,527.9 crore. Net profit down 52% to Rs 181 crore. Ebitda down 34.6% to Rs 488.1 crore. Ebitda margin at 13.8% from 19.2%.
- **Pidilite Industries Q1FY21 Result(YoY):** Revenue down 56.5% to Rs 877.8 crore. Net profit down 91% to Rs 26.8 crore. Ebitda down 85% to Rs 66.4 crore. Ebitda margin at 7.5% from 22%.
- **Sumitomo Chemicals Q1FY21 Result(YoY):** Revenue up 4% to Rs 648 crore. Net profit up 49% to Rs 79 crore. Ebitda up 40% to Rs 119 crore. Ebitda margin at 18% from 14%.
- **Other Results:** Novartis(Good), Adani Enterprises(Weak), Indian Hotels(Weak), Deepak Nitrite (Weak), KEI Industries(Weak), Gujarat State Petronet(Weak), JK Tyre(Weak), Dalmia Bharat(Mix), Lemon Tree Hotels (Weak).
- **Wipro:** Collaborates with Intel to enable Wipro's digital workspace solution with the Intel platform. This joint collaboration will help customers drive business continuity by enabling remote I.T. support and solutions.
- **Alembic Pharma:** Vadodara-based Alembic Pharma raised Rs 750 crore through a qualified institutional placement (QIP) on Thursday, with the issue drawing investors such as Tata Mutual Fund, HDFC Life, Sundaram, Bajaj Life and Nippon India Mutual Fund.
- **Jubilant FoodWorks:** Announces foray into the FMCG space with a range of ready-to-cook sauces, gravies and pastes. The company has launched eight products across Indian & Chinese cuisines and will be initially available for consumers across e-commerce platforms.
- **ITC:** packaged food company ITC's business crossed the Rs 10,000 crore sales milestone in 2019-20, narrowing the lead of the second ranked Britannia to about Rs 600 crore. Nestl India is the leader in the segment.
- **Embassy Office Parks REIT:** Embassy Office Parks REIT has reported a mere 1 per cent year-on-year rise in net operating income for the quarter ended June to Rs 456.9 crore due to adverse impact of Covid-19 pandemic.
- **Deepak Nitrite:** Arm Deepak Phenolics is expanding its capacity of production of Isopropyl Alcohol at its Dahej unit from 30,000 to to 60,000 tons per annum. Investment cost will be Rs 50 crore and the new capacity is expected to be commissioned in the first quarter of FY22.
- **Glenmark Pharmaceuticals:** Drug firm Glenmark Pharmaceuticals on Thursday said it will launch a 400 mg version of oral antiviral drug FabiFlu for the treatment of mild and moderate COVID-19 in India.
- **Havells India:** The company launched anti-bacterial/anti-fungal switches under its Crabtree electric switch range.
- **Mindspace Business Parks REIT:** The REIT will list on bourses on Friday and will be admitted to dealings on the Exchange in the list of 'IF' Group on BSE and RR Group on NSE.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	38025	0.96%
Nifty	11200	0.89%
Bank Nifty	21643	0.62%
IND VIX	23.15	-1.77%

GLOBAL INDICES

DJIA	27,387	0.68%
Nasdaq	11,108	1.00%
FTSE	6,027	-1.27%
CAC	4,885	-0.98%
DAX	12,592	-0.54%
Nikkei	22,262	-0.70%
Hang Seng	24,526	-1.62%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	18189	1.78%
Infra	3177	-0.05%
Energy	15408	0.52%
FMCG	31288	1.37%
Pharma	11404	1.24%
Auto	7498	0.12%
Metals	2295	1.37%
Midcap	15905	1.14%
Nifty 500	9169	0.88%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	637.43
DII	-468

FOREX MARKET

USDINR	74.90	-0.01%
EURINR	88.76	-0.19%

COMMODITY MARKET

Gold (\$/OZ)	2065	0.33%
Copper(\$lb)	2.891	-0.75%
Brent (\$/Bbl)	44.99	-0.22%
Silver(\$/OZ)	29.00	2.11%

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Shares on Wall Street shrugged off a sluggish start and closed higher on Thursday, with the Nasdaq ending the session above 11,000 for the first time as investors hoped for a new fiscal stimulus package. The Dow Jones Industrial Average rose 185.46 points, or 0.68 percent, to 27,386.98, the S&P 500 gained 21.39 points, or 0.64 percent, to 3,349.16 and the Nasdaq Composite added 109.67 points, or 1 percent, to 11,108.07.

Crude Oil

Oil prices hovered below five-month highs on Thursday, falling after a session in which bearish sentiment on fuel demand counteracted optimism about Iraq's supply cuts, pushing the benchmarks in and out of the positive territory. Brent crude settled down 8 cents at \$45.09 a barrel, while US crude fell 24 cents to \$41.95 after a four-day streak of gains.

SGX Nifty: Trends on SGX Nifty indicate a Flat to Negative opening for the index in India with a 21 points loss. The Nifty futures were trading at 11,192 on the Singaporean Exchange around 08:15 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 10186, made a high of 11257, made a low of 11127, and closed on a positive note at 11200 levels. For the day, support for the Nifty exists at 11100 and 11000 levels, whereas resistance for Nifty stands at 11300 and 11350 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 21644, made a high of 21927, made a low of 21370, and closed on a positive note at 21643 levels. For the day, support for Bank Nifty exists at 21200 and 21000 levels, whereas resistance for Bank Nifty stands at 21800 and 22000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-AUG SERIES)	
NIFTY	11200.15 (+98.50) (+0.89%)	CALL	11300 CE +0.23 lac Shares
NIFTY AUG FUT	11199.50 (0.65 Points Discount)	CALL	11500 CE -1.36 lac Shares
NIFTY PCR - OI	1.64 (+0.38)	PUT	11100 PE +1.03 lac Shares
NIFTY OI (Total)	1.11 Cr. (2.76%)	PUT	11200 PE +1.68 lac Shares
INDIA VIX	23.15 (-1.77%)		
BANKNIFTY	21642.60 (+0.62%)		
BANKNIFTY AUG FUT	21641.95 (0.65 Points Discount)		
BANKNIFTY OI (Total)	13.49 Lakh (+0.58%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	493.51
INDEX OPTIONS	2119.43
STOCK FUTURES	-596.00
STOCK OPTIONS	-12.36

Securities in Ban for Trade Date 07-AUG-2020: **CANBK**

Key Results Today: Cipla, Mahindra & Mahindra, Abbott India, Amara Raja Batteries, Amber Enterprises, Balrampur Chini, Bata, BEML, CONCOR, Emami, ENIL, MGL, REC, Shipping Corporation, Siemens, Sobha, Ramco Cements.

Retail Research Technical & Fundamental Calls for the month of Aug-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
29-Jun	BATAINDIA	Buy	1295-1305	1235	1400-1450	Part Book	2.74%
2-Jul	LT	Buy	935-945	874	1030-1070	Open	
6-Jul	VINATORGA	Buy	995-1005	935	1080-1120	Part Book	3.20%
10-Jul	CUMMINSIND	Buy	394-398	370	440-450	Open	
22-Jul	NESTLEIND	Buy	17000-17060	15950	18500-19000	Open	
29-Jul	CROMPTON	Buy	244-246	230	275	Part Book	3.69%
3-Aug	SUNPHARMA	Buy	517-523	478	580-600	Open	
5-Aug	BHARATFORG	Buy	396-400	374	450	Open	
6-Aug	EXIDEIND	Buy	152.5-153.5	141	175	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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