

CORPORATE AND ECONOMY NEWS

- **RIL:** NCLT has approved the scheme of arrangement between Reliance Industries and its shareholders and creditors and Reliance Strategic Investments.
- **Titan:** Titan registered a 20% year-on-year (YoY) revenue growth for the June quarter, with all the key consumer businesses witnessing double-digit growth in the quarter.
- **Adani Green:** Adani Green announced that it intends to raise funds to the tune of Rs 12,300 crore through the qualified institutional placement (QIP) route.
- **Tata Steel Q1 Update (Year-On-Year):** Tata Steel India's crude steel production grew 2% to 5.01 million tonnes. Delivery volumes increased 18% to 4.8 million tonnes. Exports moderated on a year-on-year basis to 0.25 million tonnes.
- **Dabur:** FMCG major Dabur India's consolidated business is expected to register a growth of over 10% for the first quarter ended June.
- **Indian Oil:** Indian Oil Corporation (IOC) and Praj Industries signed a term sheet to advance plans to strengthen biofuels production capacities in India.
- **Affle (India):** The company's unit in Singapore agreed to acquire the remaining 5% shares of Appnext at a consideration of \$1.5 million in tranches within three years.
- **Aster DM Healthcare:** The company has acquired an additional 2.36% stake in unit Malabar Institute of Medical Sciences from several minority shareholders, thus increasing its holding from 76.01% to 78.37%.
- **Infosys:** The company's North American-based unit, Infosys Public Services, opened a new subsidiary in Canada.
- **JK Cement:** The company has acquired an additional 20% stake for Rs 60.24 crore in Acro Paints, taking its overall holding to 80%.
- **Indian Hotels:** The company signed 11 hotels in the first quarter and opened five new hotels across destinations.
- **NTPC:** The country's largest power generation company said the unit-2 of 660 MW capacity of Stage-I (3 x 660 MW) of Barh super thermal power project in Bihar, has successfully completed trial operation.
- **Sobha:** Sobha has achieved the highest ever quarterly sale value of Rs 1465 crore, with a growth of 28% YoY. This was achieved with the highest ever price realization of Rs 10,506 per sft on a total saleable area of 1,394,117 sft.
- **UFO Moviez India:** Digital cinema companies UFO Moviez India and Qube Cinema Technologies announced their intention to forge a transformative strategic alliance, proposing two 50:50 joint ventures for advertising and content services.
- **Capacite Infracore:** The construction engineering company has raised Rs 96.3 crore as its board members approved an allotment of 56.65 lakh equity shares at an issue price of Rs 170 per share on preferential basis to 17 non-promoters including Param Value Investments, Vikas Vijaykumar Khemani, Capri Global Holding, and Value Prolific Consulting.
- **Healthcare Global:** The company has entered into a share purchase agreement with NCHRI for the acquisition of entire equity share capital in NCHRI.
- **India Grid Trust:** The Securities and Exchange Board of India has granted its approval for de-classification of Sterlite Power Transmission (SPTL) as a sponsor of India Grid Trust. Accordingly, SPTL will be de-classified as a sponsor of IndiGrid with effect from July 6.
- **Variman Global Enterprises:** The company has received a purchase order of Rs 11.91 crore from Samagra Shiksha, Amaravati (Maharashtra) under Sarva Shiksha Abhiyan (SSA) for supply of 4,408 units of tablet computer.
- **Ideaforge Technology:** The leading drone manufacturing company will make debut on the bourses on July 7. The issue price has been fixed at Rs 672 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	65786	0.52%
Nifty	19497	0.51%
Bank Nifty	45340	0.42%
IND VIX	11.84	-0.36%

GLOBAL INDICES

DJIA	33,922	-1.07%
Nasdaq	13,679	-0.82%
FTSE	7,281	-2.17%
CAC	7,082	-3.13%
DAX	15,529	-2.57%
Nikkei	32,623	-0.46%
Hang Seng	18,257	-1.49%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29805	-0.12%
Infra	5856	1.39%
Energy	25575	2.16%
FMCG	53766	-0.02%
Pharma	13872	0.72%
Auto	15454	1.12%
Metals	6325	0.53%
Midcap	36373	0.97%
Nifty 500	16695	0.59%

DII/FII INVESTMENT (IN.CR.)

DII	-2,351.66
FII/FPI	2,641.05

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
AUOPHARMA	19%	4.41%
DELTACORP	18%	1.15%
GAIL	16%	3.48%
EICHERMOT	15%	-2.22%

Top Open Interest Losers

INTELLECT	-8%	2.17%
HDFC	-7%	0.05%
JINDALSTEL	-6%	-1.90%
HEROMOTOCO	-5%	0.48%

FOREX MARKET

USDINR	82.71	-0.08%
EURINR	90.02	-0.15%

COMMODITY MARKET

Gold (\$/OZ)	1,916	0.03%
Silver(\$/OZ)	22.86	-0.14%
Brent (\$/Bbl)	76.62	0.13%
Copper(\$/Lbs)	3.741	-0.10%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indexes ended sharply lower on Thursday in a broad sell-off after data showing a strong labor market boosted bond yields and fanned fears the Federal Reserve will be aggressive in raising U.S. interest rates. The S&P 500 posted its biggest daily percentage drop since May 23. The Dow logged its biggest single-day fall since May 2. The Dow Jones Industrial Average fell 366.38 points, or 1.07%, to 33,922.26, the S&P 500 lost 35.23 points, or 0.79%, to 4,411.59 and the Nasdaq Composite dropped 112.61 points, or 0.82%, to 13,679.04.

Crude Oil

Oil prices were largely unchanged on Friday, but set to post weekly gains, as fears of higher U.S. interest rates that could dampen energy demand were offset by signs of tighter supply after a larger-than-expected fall in U.S. oil stocks. Brent crude futures were down 1 cent at \$76.51 a barrel at 0006 GMT, while U.S. West Texas Intermediate crude gained 2 cents to \$71.82 a barrel.

GIFT Nifty

The GIFT Nifty indicates a flat start for the broader index with a gain of 15 points on Friday. The futures stood at 19,503.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 19386, made a high of 19512, made a low of 19373, and closed on a positive note at 19497 levels. For the day, support for the Nifty exists at 19400 and 19300 levels, whereas resistance for the Nifty stands at 19600 and 19700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 45061, made a high of 45418, made a low of 45043, and closed on a positive note at 45340 levels. For the day, support for Bank Nifty exists at 45000 and 44800 levels, whereas resistance for Bank Nifty stands at 45500 and 45700 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JUL SERIES)	
NIFTY	19497.30 (+98.80) (+0.51%)	CALL	19500 CE +0.74 lac shares
NIFTY JUL FUTURE	19536.10 (38.80 Points Premium)	CALL	19800 CE +1.45 lac Shares
NIFTY PCR - OI	1.48 (+0.11)	PUT	19400 PE +8.01 lac Shares
NIFTY OI	1.24 Cr. (+5.94%)	PUT	19500 PE +6.13 lac Shares
INDIA VIX	11.84 (-0.36%)		
BANKNIFTY	45339.90(+0.42%)		
BANKNIFTY JUL FUTURE	45411.20 (71.30 Points Premium)		
BANKNIFTY OI	31.99 Lakh (+7.37%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	780.41
INDEX OPTIONS	12018.29
STOCK FUTURES	2957.67
STOCK OPTIONS	-707.55

Securities in Ban for Trade Date 07-JULY-2023: DELTACORP, BHEL

Retail Research Technical & Fundamental Calls for the Month of July-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-May	SBIN	Accu	562-574	538	600-630	Open	
25-May	GSPL	Accu	276-296	267	330-350	Open	
7-Jun	UBL	Accu	1435-1495	1385	1600-1650	Open	
15-Jun	ATUL	Accu	6650-6950	6400	7400-7600	Open	
15-Jun	OBEROIRLTY	Accu	990-1030	930	1150-1200	Open	
22-Jun	FLUOROCHEM	Accu	3000-3100	2840	3400-3600	Open	
23-Jun	HDFCLIFE	Accu	620-660	597	700-720	Open	
3-Jul	HCLTECH	Accu	1140-1180	1095	1300-1350	Open	
4-Jul	FEDERALBNK	Accu	124.5-129.5	119	140-145	Open	
4-Jul	BIOCON	Accu	249-261	234	300-320	Open	
5-Jul	GMMPFAUDLR	Accu	1440-1490	1395	1580-1640	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	

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