

CORPORATE AND ECONOMY NEWS

- **Reliance Industries Q4 FY22 (Consolidated, QoQ):** Revenue up 10.78% at Rs 2,07,375 crore Vs Rs 1,85,027 crore. EBITDA up 5.59% at Rs 31,366 crore Vs Rs 29,706 crore. EBITDA margin 15.1% Vs 16.05%. Net profit fell 12.65% at Rs 16,203 crore Vs Rs 18,549 crore. Recommended dividend of Rs 8 per share of face value of Rs 10 each.
- **Tata Power Q4 FY22 (Consolidated, YoY):** Revenue up 15.41% at Rs 11,959.96 crore Vs Rs 10,362.6 crore. EBITDA up 20.06% at Rs 1,868.59 crore Vs Rs 1,556.41 crore. EBITDA margin 15.62% Vs 15.02%. Net profit up 28.04% at Rs 503.11 crore Vs Rs 392.94 crore. Recommended dividend of Rs 1.75 per share of face value of Rs 1 each.
- **Navin Fluorine Q4FY2021-22 (Consolidated, YoY):** Net profit up 3% at Rs 75.16 crore Vs Rs 73.22 crore. Revenue up 22% at Rs 408.94 crore Vs Rs 336.42 crore. Ebitda up 10% at Rs 94.26 crore Vs Rs 85.55 crore. Ebitda margin at 23.05% Vs 25.43%..
- **Grindwell Norton Q4 FY22 (Consolidated, YoY):** Revenue up 9.84% at Rs 558.87 crore Vs Rs 508.8 crore. EBITDA up 9.42% at Rs 123.64 crore Vs Rs 113 crore. EBITDA margin flat at 22% Net profit up 11.4% at Rs 89.72 crore Vs Rs 80.54 crore. Recommended dividend of Rs 12 per share of face value of Rs 5 each, Approved execution of share purchase agreement with 100% shareholders of PRS Permacel for Rs 122 cr.
- **Shipping Corporation of India Q4 FY22 (Consolidated, QoQ):** Revenue fell 8.16% at Rs 1,314.52 crore Vs Rs 1,431.26 crore. EBIT fell 45.52% at Rs 166.86 crore Vs Rs 306.27 crore. EBIT margin 12.69% Vs 21.4%. Net profit fell 51.16% at Rs 152.16 crore Vs Rs 311.54 crore. Recommended dividend of Rs 0.33 per share of face value of Rs 10 each.
- **Mindtree/ Larsen & Toubro Infotech:** LTI board approves merger of Mindtree with company. The share exchange ratio is 73 shares of face value Re. 1 each of L&T Infotech for every 100 equity shares of Mindtree of face value Rs. 10.
- **Lupin:** The company has received FDA approval for Pregabalin Capsules to market a generic equivalent of Lyrica capsules.
- **HCL Technologies:** The has signed a definitive agreement for the acquisition of Confinal AG, a Switzerland-based digital banking and wealth management consulting specialist and Avaloq Premium Implementation partner.
- **Mahindra and Mahindra:** The company clarified that there are no plans to split auto business in three units in response to media reports.
- **Surya Roshni:** The company has received order of Rs 53.06 crore for supply of API-5L Grade X 70 3LPE Coated pipes from GAIL (India).
- **Coromandel International:** The company has received NCLT approval for amalgamation of scheme of amalgamation of the wholly owned subsidiaries, Liberty Pesticides and Fertilizers Limited and Coromandel SQM (India) with the company.
- **SJVN:** The state run utility player has bagged a 90 MW floating solar project worth Rs 585 crore at Omkareshwar, in Madhya Pradesh. SJVN will develop this project in the country's largest floating solar park at Omkareshwar in Khandwa District of Madhya Pradesh.
- **Campus Activewear:** India's largest sports and athleisure footwear brand will make its debut on the bourses on Monday.
- **Key results to watch out:** UPL, Dalmia Bharat, Vedant Fashions, Central Bank of India, Suven Pharmaceuticals, Gujarat Narmada Valley Fertilizers & Chemicals, PVR, KEI Industries, Godrej Agrovet, BASF India, Mold-Tek Packaging, Craftsman Automation, Infibeam Avenues, Cosmo Films, CMS Info System, Borosil, and Aarti Drugs.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	54836	-1.56%
Nifty	16411	-1.63%
Bank Nifty	34591	-1.82%
IND VIX	21.25	4.72%

GLOBAL INDICES

DJIA	32,899	-0.30%
Nasdaq	12,145	-1.40%
FTSE	7,388	-1.54%
CAC	6,258	-1.73%
DAX	13,674	-1.64%
Nikkei	26,379	-2.31%
Hang Seng	20,002	-3.81%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30719	-2.27%
Infra	4932	-0.98%
Energy	28339	0.19%
FMCG	37279	-0.34%
Pharma	12821	-1.44%
Auto	10518	-1.75%
Metals	6066	-2.11%
Midcap	28584	-1.79%
Nifty 500	14146	-1.73%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-5517.08
DII	3014.85

Top Open Interest Gainers

Stock	OI Chg	Price Chg
TORNTPOWER	24%	-5.98%
FEDERALBNK	20%	-3.44%
ASTRAL	17%	-5.48%
CANBK	12%	-2.42%

Top Open Interest Losers

COFORGE	-8%	-6.51%
CANFINHOME	-5%	-4.54%
OFSS	-5%	0.86%
HDFCAMC	-5%	1.17%

FOREX MARKET

USDINR	77.05	0.12%
EURINR	80.94	-0.31%

COMMODITY MARKET

Gold (\$/OZ)	1,874	-0.45%
Silver(\$/OZ)	22.28	-0.57%
Brent (\$/Bbl)	111.8	-0.46%
Copper(\$/Lbs)	4.223	-0.53%

Source: in.investing.com; As on 8.20 am IST

09-May-2022

GLOBAL MARKETS

Global Market Update

Wall Street's main indexes extended losses on Friday as investors worried that the Federal Reserve will need to be more aggressive than expected in raising interest rates to combat inflation. The Dow Jones Industrial Average fell 98.6 points, or 0.3 percent, to 32,899.37, the S&P 500 lost 23.53 points, or 0.57 percent, to 4,123.34 and the Nasdaq Composite dropped 173.03 points, or 1.4 percent, to 12,144.66.

Crude Oil

Oil declined as the week's trading kicked off as investors weighed a pledge by the Group of Seven to ban imports of Russian crude against a cut in official prices by Saudi Arabia and China's lockdowns. West Texas Intermediate fell toward \$109 a barrel after closing at a six-week high on Friday. The leaders of the most-industrialized countries made the vow in response to President Vladimir Putin's war in Ukraine after holding a video call with Ukraine President Volodymyr Zelenskiy on Sunday. A similar plan by the European Union has yet to be agreed as some members object. Saudi Arabia cut prices for buyers in Asia as coronavirus lockdowns in China weigh on consumption in the top importer. State-controlled Saudi Aramco lowered prices for the first time in four months, dropping its key Arab Light grade for next month's flows to \$4.40 a barrel above the benchmark it uses.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 204 points. The Nifty futures were trading around 16,215 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 16416, made a high of 16484, made a low of 16341, and closed on a negative note at 16411 levels. For the day, support for the Nifty exists at 16300 and 16000 levels, whereas resistance for the Nifty stands at 16600 and 16800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 34569, made a high of 34798, made a low of 34353, and closed on a negative note at 34591 levels. For the day, support for Bank Nifty exists at 34300 and 34000 levels, whereas resistance for Bank Nifty stands at 35000 and 35200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-MAY SERIES)	
NIFTY	16411.25 (-271.40) (-1.63%)	CALL	16400 CE +11.58 lac Shares
NIFTY MAY FUT	16419.40 (8.15 Points Premium)	CALL	16500 CE +13.08 lac Shares
NIFTY PCR - OI	0.74 (-0.15)	PUT	16400 PE +8.86 lac Shares
NIFTY OI (Total)	1.32 Cr. (+5.90%)	PUT	16000 PE +6.55 lac Shares
INDIA VIX	21.25 (+4.72%)		
BANKNIFTY	34591.20 (-1.82%)		
BANKNIFTY MAY FUT	34632.35 (41.15 Points Premium)		
BANKNIFTY OI (Total)	33.02 Lakh (+7.87%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2490.26
INDEX OPTIONS	5041.61
STOCK FUTURES	-268.19
STOCK OPTIONS	-51.61

Securities in Ban for Trade Date 09-May-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of May-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
07-Apr	JKLAKSHMI	Buy	445-455	398	520-560	Open	
13-Apr	CAMS	Buy	2580-2610	2395	2800-2900	Open	
20-Apr	IRCTC	Buy	750-760	695	830-900	Open	
06-May	BEL	Buy	226-230	206	250-275	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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