

### CORPORATE AND ECONOMY NEWS

- **Hero MotoCorp:** The company announced a voluntary retirement scheme open for all its staff members. The plan offers a one-time lump-sum amount, variable pay, gifts, medical coverage, retention of company car, relocation assistance, etc.
- **Reliance Industries:** Reliance Retail Ventures, the retail arm of the conglomerate, opened its flagship store in Mumbai, and launched the app and website for its beauty brand Tira.
- **Larsen & Toubro/Chambal Fertilisers and Chemicals:** Chambal Fertilisers and Chemicals awarded a contract worth Rs 960.71 crore to Larsen & Toubro for building a technical ammonium nitrate manufacturing plant with an annual capacity of 2.4 lakh metric tonnes.
- **Dalmia Bharat Sugar and Industries:** The board approved capex of Rs 400 crore for setting up grain-based distillery at the company's Nigohi unit with daily capacity of 250 kilolitres. It also approved capacity expansion at Ramgarh Sugar unit from 6,600 tonnes of cane per day to 7,000 tonnes of cane per day at a capital expenditure of Rs 14 crore.
- **Infosys:** The company extended its collaboration with data and analytics company LexisNexis to provide end-to-end information services across their range of content, enterprise, and product applications.
- **Rail Vikas Nigam:** The company emerged as the lowest bidder for provision of E1 based automatic signalling with continuous track circuiting and other associated works in Jhansi-Gwalior section of Jhansi Division of North Central Railway at a cost of Rs 121.06 crore.
- **Religare Enterprises:** The company will acquire the entire 87.5% stake of Religare Housing Development Finance Corporation from wholly owned subsidiary Religare Finvest. The company will also acquire 100% stake in MIC Insurance Web Aggregator from iGear Holdings, a part of The Indian Express Group, for an undisclosed cash consideration.
- **Coffee Day Enterprises:** The company appointed Crest Law firm for recovery of outstanding dues from Mysore Amalgamated Coffee Estates to its seven subsidiaries.
- **JSW Steel:** Seshagiri Rao has stepped down as the company's joint managing director. In an exchange filing, Rao will continue to be the group CFO.
- **Tata Steel:** The company on Wednesday said its consolidated steel production rose by around 3 percent to 7.77 million tonne during the January-March quarter. The company's total steel output was at 7.55 MT in the year-ago period, Tata Steel said in a regulatory filing. Tata Steel's total sales were 7.59 MT, down 3.43 percent over 7.86 MT in the same quarter of 2021-22.
- **Cyient:** Cyient's subsidiary Cyient DLM gets a go ahead from the market regulator SEBI to launch its initial public offering (IPO).
- **Karnataka Bank:** The Bank's total aggregate deposits stood at Rs 87,362 crore as of March 2023, an increase of nearly 9%. Meanwhile, advances grew 6% to Rs 61,326 crore for the same period.
- **Adani Group:** The Adani group aims to boost group-level operating earnings by nearly 50% to around ₹91,000 crore over the next two fiscal years, helping lower its leverage ratios and assuaging the concerns of investors and creditors to whom it owes around \$23 billion. In recent meetings with creditors, Adani officials outlined plans to lower the group's leverage ratio from 4.2 times now to 3.1 by the end of FY24, chiefly by increasing earnings rather than reducing debt, two people with direct knowledge of Adani's strategy said on the condition of anonymity.
- **Tatva Chintan Pharma Chem:** The company said it has commenced its commercial production from the new facility at Dahej manufacturing plant in Gujarat.
- **LIC Housing Finance:** The board of directors has appointed Siddhartha Mohanty as an additional director and non-executive chairman, and Jagannath Mukkavilli as an additional director (non-executive).

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	59689	0.99%
Nifty	17557	0.91%
Bank Nifty	40999	0.46%
IND VIX	12.41	-1.37%

#### GLOBAL INDICES

DJIA	33,483	0.24%
Nasdaq	11,997	-1.07%
FTSE	7,663	0.37%
CAC	7,316	-0.39%
DAX	15,520	-0.53%
Nikkei	27,528	-1.03%
Hang Seng	20,295	0.10%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	28977	1.20%
Infra	5142	0.71%
Energy	22708	-0.43%
FMCG	46361	1.36%
Pharma	12182	0.94%
Auto	12358	-0.55%
Metals	5496	0.34%
Midcap	30160	-0.02%
Nifty 500	14709	0.74%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	807
DII	-947

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
ASHOKLEY	23%	-4.20%
COFORGE	16%	4.75%
BSOFT	14%	0.19%
ABFRL	14%	-3.94%

#### Top Open Interest Losers

CROMPTON	-7%	-0.60%
HONAUT	-6%	0.98%
IEX	-5%	1.75%
PVR	-5%	-0.36%

#### FOREX MARKET

USDINR	81.97	0.02%
EURINR	89.25	-0.11%

#### COMMODITY MARKET

Gold (\$/OZ)	2,026	-0.44%
Silver(\$/OZ)	24.90	-0.56%
Brent (\$/Bbl)	84.37	-0.73%
Copper(\$/Lbs)	4.013	0.73%

Source: in.investing.com; As on 8.20 am IST

06-Apr-2023

## GLOBAL MARKETS

### Global Market Update

US stocks continued to trade mixed after snapping four day winning streak in the last trading session as investors look towards OPEC+ production cuts and inflation impact of the same with uncertainty still looming for the global economy. During the regular session on Wednesday, the Dow added nearly 80 points, to close at 33,482. The S&P 500 fell by 0.25 percent, to close at 4090 also snapping a recent string of four consecutive winning sessions and the Nasdaq Composite dropped by 1.07 percent to close at 11,996.

### Crude Oil

Oil falls as economic fears outweigh OPEC+ cuts. Brent crude futures fell 49 cents, or 0.6 percent, to \$84.45 a barrel. West Texas Intermediate U.S. crude fell 58 cents, or 0.7 percent, to \$80.13 a barrel.

### SGX Nifty:

Trends in the SGX Nifty indicate a negative to neutral start for the broader index in India with a loss of 48 points i.e., 0.24 percent. The Nifty futures were trading around 17,577 levels on the Singaporean exchange.

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened gap up on Wednesday at 17422, made a high of 17571, made a low of 17403, and closed on a positive note at 17557 levels. For the day, support for the Nifty exists at 17400 and 17200 levels, whereas resistance for the Nifty stands at 17600 and 17800 levels.

### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 40972, made a high of 41071, made a low of 40803, and closed on a positive note at 40999 levels. For the day, support for Bank Nifty exists at 40800 and 40500 levels, whereas resistance for Bank Nifty stands at 41200 and 41500 levels.

## DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-APR SERIES)	
NIFTY	17557.05 (+159.00) (+0.91%)	CALL	17500 CE +4.57 lac shares
NIFTY APR FUT	17622.00 (64.95 Points Premium)	CALL	17600 CE +5.72 lac Shares
NIFTY PCR - OI	1.39 (+0.24)	PUT	17600 PE +4.90 lac Shares
NIFTY OI (Total)	1.18 Cr. (-2.04%)	PUT	17500 PE +11.10 lac Shares
INDIA VIX	12.41 (-1.37%)		
BANKNIFTY	40999.15 (+0.46%)		
BANKNIFTY APR FUT	41142.30 (143.15 Points Premium)		
BANKNIFTY OI (Total)	27.24 Lakh (-22.97%)		

### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2789.04
INDEX OPTIONS	9506.47
STOCK FUTURES	560.71
STOCK OPTIONS	-235.35

Securities in Ban for Trade Date 06-APR-2023: NIL

### Retail Research Technical & Fundamental Calls for the Month of Apr-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
1-Mar	REDINGTON	Accu	169.5-165	158	180-185	Part Booked	3.34%
14-Mar	SANOFI	Accu	5625-5725	5340	6000-6300	Open	
16-Mar	CANBK	Accu	270-280.5	255	310-320	Open	
31-Mar	HEROMOTOCO	Accu	2255-2325	2150	2500-2600	Open	
3-Apr	BEL	Buy	93.5-96.5	88	105-110	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	

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