

### CORPORATE AND ECONOMY NEWS

- **Macrotech Developers:** Launches QIP consisting of 'offer for sale' to meet minimum public shareholding. The promoter shareholding currently stands at 82.2%. Floor price has been set at Rs 1,022.75 per share, 4.17% lower than the current market price.
- **HCL Tech:** The company tied up with Intel and Mavenir to develop and deliver private 5G enterprise network solutions for communication service providers and broader cross-vertical enterprises.
- **Eicher Motors:** Niche bike maker Royal Enfield said its new assembly facility in Brazil has commenced operations. The CKD (completely knocked down) plant is a significant step forward in the company's plans in Latin America and reiterates the brand's commitment to the region.
- **Aster DM Healthcare:** The healthcare services player said it has entered into an agreement with Iraq's Faruk Medical City to develop healthcare services in the country. It has signed a contract to collaborate on capability development and academic and professional training programmes for clinical staff and healthcare professionals in Iraq.
- **Metro Brands:** The company said that it has completed acquisition of 100 percent shareholding of Cravatex Brands Ltd.
- **Oil and Natural Gas Corporation:** The company said it has signed a memorandum of understanding with global petroleum giant Shell for cooperation in carbon capture, utilisation and storage studies. The collaboration shall focus on a joint CO2 storage study and EOR screening assessment for key basins in India including depleted oil and gas fields, and saline aquifers.
- **Inox Wind:** The green energy company said promoters of the company has infused Rs 623 crores in the company. In August, the Board had approved raising of funds upto Rs 800 crore by way of issuance of non-convertible non-cumulative participating redeemable preference shares on private placement basis. The company used these funds to repay Gujarat Fluorochemicals.
- **Lumax Industries:** The company's board approved the setting up of a greenfield project at Chakan, Pune with a capital outlay of up to Rs 175 crore for phase 1. This project will cater to the new orders received from OEM customers for advance lighting solutions. The peak annualized turnover is expected to the tune of Rs. 600 crores post-commissioning and is expected to be commissioned by Q2 FY 24.
- **Axis Bank:** The bank will raise Rs 12,000 crore via unsecured, rated, listed, subordinated, taxable, non-convertible, Basel III compliant Tier II bonds with a green shoe option of Rs 11,000 crore.
- **VA Tech Wabag:** The company appointed Pankaj Malhan as Deputy Managing Director and Group CEO, with effect from Dec. 7.
- **Ujjivan Small Finance Bank:** The RBI approved re-appointment of Ittira Davis as managing director and chief executive officer for period of two years.
- **IL&FS:** Company has entered into a share purchase agreement on with Axis Trustee Services to sell and transfer 1,70,30,000 equity shares representing 50% of the paid-up capital of Thiruvananthapuram Road Development Company Ltd., a joint venture of the Company for a consideration of Re 1. Company has also assigned its receivables in Thiruvananthapuram Road Development Company Ltd. and Hazaribagh Ranchi Expressway Ltd.
- **Tech Mahindra:** The IT major announced the launch of Cloud BlazeTech, an integrated, sector-agnostic platform, to maximise business value for cloud-powered enterprises globally. The organisation will continue to invest in cloud services and hyperscaler relationships to boost digital transformation for enterprises.
- **Dharmaj Crop Guard:** Agro-chemical manufacturer Dharmaj Crop Guard to list today after its Rs 216-crore IPO was subscribed 35.49 times.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	62411	-0.34%
Nifty	18561	-0.44%
Bank Nifty	43099	-0.09%
IND VIX	14.08	0.25%

#### GLOBAL INDICES

DJIA	33,598	0.00%
Nasdaq	10,959	-0.51%
FTSE	7,489	-0.43%
CAC	6,661	-0.41%
DAX	14,261	-0.57%
Nikkei	27,495	-0.69%
Hang Seng	19,250	2.31%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	30187	-0.84%
Infra	5432	-0.34%
Energy	26715	-1.13%
FMCG	45725	0.96%
Pharma	12870	-0.66%
Auto	12871	-0.80%
Metals	6709	-0.88%
Midcap	32308	-0.58%
Nifty 500	15862	-0.38%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1241.87
DII	388.85

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
CROMPTON	15%	-2.31%
HDFCAMC	14%	3.67%
SIEMENS	10%	5.23%
DELTACORP	9%	-3.18%

#### Top Open Interest Losers

ESCORTS	-7%	-0.99%
RAMCOCEM	-7%	0.83%
PNB	-6%	-0.27%
APOLLOTYRE	-5%	-1.35%

#### FOREX MARKET

USDINR	82.22	-0.32%
EURINR	86.35	0.00%

#### COMMODITY MARKET

Gold (\$/OZ)	1,794	-0.17%
Silver(\$/OZ)	22.78	-0.61%
Brent (\$/Bbl)	77.78	0.49%
Copper(\$/Lbs)	3.843	-0.05%

Source: in.investing.com; As on 8.20 am IST

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 and Nasdaq closed down on Wednesday after a choppy session on Wall Street, as investors struggled to grasp a clear direction as they weighed how the Federal Reserve's monetary policy tightening might feed through into corporate America. The S&P 500 lost 7.34 points, or 0.19 percent, to close at 3,933.92 and the Nasdaq Composite dropped 56.34 points, or 0.51 percent, to finish at 10,958.55. The Dow Jones Industrial Average was flat, ending on 33,597.92.

#### Crude Oil

Oil rose after a four-day drop as investors weighed the impact of China's moves to ease virus curbs against a looming US slowdown. West Texas Intermediate climbed toward \$73 a barrel after plunging more than 11 percent over the previous four sessions as a raft of US banks sounded the alarm on a possible recession. Among the latest, Citigroup Inc. Chief Executive Officer Jane Fraser flagged countries including the US rolling into recessionary environments.

**SGX Nifty:** Trends in the SGX Nifty indicate a flat opening for the broader index in India with a loss of 18 points. The Nifty futures were trading around 18,653 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Wednesday at 18639, made a high of 18668, made a low of 18528, and closed on a negative note at 18560 levels. For the day, support for the Nifty exists at 18500 and 18400 levels, whereas resistance for the Nifty stands at 18700 and 18800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened flat on Wednesday at 43157 made a high of 43327, made a low of 42948, and closed on a negative note at 43099 levels. For the day, support for Bank Nifty exists at 42800 and 42500 levels, whereas resistance for Bank Nifty stands at 43500 and 44000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-DEC SERIES)	
NIFTY	18560.50 (-82.25) (-0.44%)	CALL	18700 CE +1.62 lac shares
NIFTY DEC FUT	18670.25 (109.75 Points Premium)	CALL	18600 CE +2.71 lac Shares
NIFTY PCR - OI	0.76 (-0.15)	PUT	18200 PE -1.45 lac Shares
NIFTY OI (Total)	1.28Cr. (+0.70%)	PUT	18500 PE +3.06 lac Shares
INDIA VIX	14.08 (+0.25%)		
BANKNIFTY	43098.70 (-0.09%)		
BANKNIFTY DEC FUT	43331.60 (232.90 Points Premium)		
BANKNIFTY OI (Total)	30.14 Lakh (-0.70%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1218.41
INDEX OPTIONS	-1036.58
STOCK FUTURES	-918.33
STOCK OPTIONS	-148.53

**Securities in Ban for Trade Date 08-DEC-2022:PNB, IBULHSGFIN, GNFC.**

### Retail Research Technical & Fundamental Calls for the Month of Dec-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
18-Nov	ZYDUSLIFE	Buy	399-403	369	440-460	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Open	
1-Dec	IGL	Buy	436-440	412	470-480	Open	
1-Dec	GSPL	Buy	263-267	247	290-300	Open	
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
5-Dec	TECHM	Buy	1100-1110	1055	1160-1200	Open	
6-Dec	GNFC	Buy	590-598	545	650-700	Open	
6-Dec	PRSMJOHNSN	Buy	121-123	114.5	130-135	Open	
7-Dec	TATASTEEL	Buy	110-112	104.5	120-125	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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