

CORPORATE AND ECONOMY NEWS

- **IRCTC Q2 FY24:** Revenue up 23.44% at Rs 995 crore vs Rs 806 crore. Ebitda up 19.91% at Rs 366 crore vs Rs 305 crore. Margin at 36.8% vs 37.89%. Reported profit up 31.56% at Rs 296 crore vs Rs 225 crore.
- **Shree Cement Q2 FY24:** Revenue up 18.87% at Rs 4,800 crore vs Rs 4,038 crore. Ebitda up 63.82% at Rs 885.8 crore vs Rs 540.7 crore. Ebitda margin at 18.45% vs 13.39%. Reported profit up 2.44 times at Rs 446.6 crore vs Rs 183.2 crore.
- **JB Chemicals Q2 FY24:** Revenue up 8.93% at Rs 881.74 crore vs Rs 809.44 crore. Ebitda up 31.94% at Rs 243.54 crore vs Rs 184.58 crore. Margin at 27.62% vs 22.8%. Net profit up 35.56% at Rs 150.59 crore vs Rs 111.08 crore.
- **Vinati Organics Q2 FY24:** Revenue down 20.9% at Rs 448.13 crore vs Rs 566.29 crore. Ebitda down 25.4% at Rs 110.79 crore vs Rs 148.46 crore. Margin at 24.72% vs 26.21%, down 149 bps. Reported profit down 27.4% at Rs 84.16 crore vs Rs 115.93 crore.
- **Greaves Cotton Q2 FY24:** Revenue up 3.9% at Rs 727 crore vs Rs 699 crore. Ebitda up 7.1% at Rs 45.9 crore vs Rs 42.9 crore. Margin at 6.31% vs 6.13%. Reported loss at Rs 374.59 crore vs profit of Rs 32.3 crore.
- **Balrampur Chini Mills Q2 FY24:** Revenue up 38.3% at Rs 1,540 crore vs Rs 1,113 crore. Ebitda at Rs 165 crore vs loss of Rs 15.9 crore. Margin at 10.71%. Reported profit at Rs 166 crore vs loss of Rs 28.9 crore.
- **Schneider Electric Infrastructure Q2 FY24:** Revenue up 17.82% at Rs 495.81 crore vs Rs 420.81 crore. Ebitda at Rs 62.63 crore vs Rs 18.86 crore. Margin at 12.63% vs 4.48%. Reported profit at Rs 42.86 crore vs Rs 8.84 crore.-
- **Crisil Q3 CY23:** Total income up 7.74% at Rs 735.9 crore vs Rs 683 crore. Reported profit up 2.8% at Rs 152 crore vs Rs 147.9 crore.
- **Power Grid Corp Q2 FY24:** Revenue up 1.04% at Rs 11,267 crore vs Rs 11,151 crore. Ebitda up 5.1% at Rs 9,908 crore vs Rs 9,426 crore. Margin at 87.9% vs 84.5%. Reported profit up 3.4% at Rs 3,781 crore vs Rs 3,650 crore. (The board announced an interim dividend of Rs 4 per share.)
- **Gujarat State Fertilizers and Chemicals Q2 FY24:** Revenue up 25.4% at Rs 3,118.7 crore vs Rs 2,487.7 crore. Ebitda down 39.3% at Rs 237.3 crore vs Rs 390.9 crore. Margin at 7.6% vs 15.71%. Net profit up 8.3% at Rs 308.9 crore vs Rs 285.3 crore.
- **Dollar Industries Q2 FY24:** Revenue up 21.2% at Rs 412.5 crore vs. Rs 340.4 crore. Ebitda up 37.62% at Rs 41.7 crore vs. Rs 30.3 crore. Margin at 10.11% vs. 8.9%. Reported profit up 43.9% at Rs 24.87 crore vs. Rs 17.28 crore.
- **Apollo Tyres Q2 FY24:** Revenue up 5.4% at Rs 6,279.7 crore vs. Rs 5,956.1 crore. Ebitda up 62.9% at Rs 1,160 crore vs. Rs 711.9 crore. Margin at 18.47% vs. 11.95%. Net profit up 164.4% at Rs 474.3 crore vs. Rs 179.4 crore.
- **Cummins India Q2 FY24:** Revenue down 1.8% at Rs 1,921.8 crore vs. Rs 1,957.3 crore. Ebitda up 19.5% at Rs 346.4 crore vs. Rs 289.8 crore. Margin at 18.02% vs. 14.8%. Net profit up 23.1% at Rs 329.1 crore vs. Rs 267.3 crore.
- **Deepak Nitrite Q2 FY24:** Revenue down 9.4% at Rs 1,778.1 crore vs. Rs 1,961.7 crore. Ebitda up 11.6% at Rs 302.2 crore vs. Rs 270.9 crore. Margin at 16.99% vs. 13.8%. Net profit up 17.5% at Rs 205.1 crore vs. Rs 174.5 crore.
- **Lupin:** The company received U.S. FDA tentative approval for the Invokamet generic.
- **SJVN:** The company received a letter of intent for the purchase of 200 megawatts of solar power from Uttarakhand Power Corp. UPCL to purchase solar power for Rs 2.57 per unit from the company's 1,000 MW Bikaner plant.
- **InterGlobe Aviation:** The airline anticipates aircraft on the ground in the mid-thirties in Q4 due to accelerated engine removals. It reconfirmed capacity guidance for Q3, along with FY24 guidance for the upper range of mid-teens.Alert: Earlier this year, Pratt & Whitney highlighted the impact of the powder metal issue that has affected its new generation GTF aircraft engine.

Source: Bloombergquint,Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	64942	-0.03%
Nifty	19407	-0.03%
Nifty Bank	43738	0.27%
India VIX	11.19	0.79%

GLOBAL INDICES

DJIA	34153	0.17%
Nasdaq	13640	0.90%
FTSE	7410	-0.10%
CAC	6987	-0.38%
DAX	15153	0.11%
Nikkei	32348	0.23%
Hang Seng	17786	0.71%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30982	0.03%
Infra	6253	0.03%
Energy	27508	0.22%
FMCG	52130	0.10%
Pharma	15272	1.32%
Auto	16144	-0.18%
Metals	6577	0.15%
Midcap	40050	0.28%
Nifty 500	17188	0.17%

DII/FII INVESTMENT (IN.CR.)

DII	700
FII/FPI	-497

Top Open Interest Gainers

Symbol	OI Chg	% Chg
APOLLOTYRE	19%	-2.36%
BATAINDIA	12%	-1.37%
IOC	12%	4.93%
BANKBARODA	11%	-1.84%

Top Open Interest Losers

BHARATFORG	-15%	-2.32%
ABBOTINDIA	-7%	1.94%
CROMPTON	-6%	0.33%
SBIN	-5%	0.77%

FOREX MARKET

USDINR	83.22	-0.01%
EURINR	89.03	-0.03%

COMMODITY MARKET

Gold (\$/OZ)	1,975	0.10%
Silver(\$/OZ)	22.68	0.39%
Brent (\$/Bbl)	81.81	0.34%
Copper(\$/Lbs)	3.693	0.19%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stock futures were flat on Tuesday night after the S&P 500 and Nasdaq Composite notched their longest winning streaks in about two years. Futures tied to the S&P 500 slipped 0.05 percent, and Nasdaq 100 futures inched lower by 0.06 percent. Dow Jones Industrial Average futures fell by 11 points or 0.03 percent. Earlier in the day, the S&P 500 added 0.3 percent to clinch its seventh straight positive session. The Nasdaq Composite advanced 0.9 percent to post its eighth straight day of gains. Tuesday marked the longest stretch of positive days since November 2021 for both indexes. The 30-stock Dow climbed nearly 0.2 percent, marking a seventh winning day.

Crude Oil

Oil prices hit fresh 2½-month lows on Tuesday as mixed economic data from China offset the impact of Saudi Arabia and Russia extending output cuts. Brent crude futures were down \$2.64, or 3.11 percent, to \$82.53 a barrel, while US West Texas Intermediate crude was at \$78.26 a barrel, down \$2.60, or 3.22 percent. Both hit their lowest levels since late August. The premium on front-month loading Brent contracts over ones loading in six months' time was also at a 2½-month low, indicating market participants are less concerned with current supply deficits.

Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 14.5 points. GIFT Nifty futures stood at 19,481 points after making a high of 19,490 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat to negative on Tuesday at 19404, recorded a high of 19424, touched a low of 19329, and closed on a flat note at 19407 levels. For the day, support for Nifty exists at 19300 and 19200 levels, while resistance stands at 19500 and 19600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 43599, registered a high of 43799, dropped to a low of 43284, and closed on a positive note at 43738 levels. For the day, support for Bank Nifty exists at 43400 and 43000 levels, whereas resistance for Bank Nifty stands at 43800 and 44000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-NOV SERIES)	
NIFTY	19406.70 (-5.05) (-0.03%)		
NIFTY NOV FUTURE	19476.90 (70.20 Points Premium)	CALL	19400 CE +2.52 lac shares
NIFTY PCR - OI	1.08 (-0.06)	CALL	19500 CE +1.61 lac Shares
NIFTY OI(Total)	1.22 Cr. (-0.29%)	PUT	19400 PE +2.83 lac Shares
INDIA VIX	11.19 (+0.79%)	PUT	19200 PE +0.95 lac Shares
BANKNIFTY	43737.90 (+0.27%)		
BANKNIFTY NOV FUTURE	43926.85 (188.95 Points Premium)		
BANKNIFTY OI(Total)	25.28 Lakh (-1.43%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	125.34
INDEX OPTIONS	4185.22
STOCK FUTURES	939.72
STOCK OPTIONS	22.58

Securities in Ban For Trade Date 08-NOV-2023: GNFC.

RESULTS TO WATCHOUT

Pidilite Industries, Power Finance Corporation, Tata Power Co., United Spirits, Lupin, PI Industries, Patanjali Foods, Bharat Heavy Electricals, Mazagon Dock Shipbuilders, The Phoenix Mills, Oil India, Skf India, Grindwell Norton, The New India Assurance Company, Endurance Technologies, Godrej Industries, Bata India, KIOCL, Sanofi India, Tata Investment Corporation, Century Plyboards (I), Multi Commodity Exchange Of India, Raymond, Concord Biotech, Eris Lifesciences, Welspun Corp, CESC, Gujarat Narmada Valley Fertilizers & Chemicals, Shree Renuka Sugars, GE T&D India, Birla Corporation, Medplus Health Services, E.I.D.-Parry (India), Mtar Technologies, Reliance Infrastructure, Nazara Technologies, Gujarat Alkalies & Chemicals, Wonderla Holidays, Moil, Borosil, Nesco, Sansera Engineering, Ashoka Buildcon, Samhi Hotels, Avalon Technologies, Lumax Auto Technologies.

Retail Research Technical & Fundamental Calls for the Month of NOV-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
04-Oct	SANSERA	Accu	894-924	845	1000-1080	Open	
13-Oct	TCS	Accu	3450-3550	3330	3800-4000	Open	
19-Oct	TATAMTRDVR	Accu	417-437	408	465-495	Open	
20-Oct	TATAPOWER	Accu	234.5-246.5	227	265-285	Open	
25-Oct	ICICIBANK	Accu	903-929	870	990-1050	Open	
01-Nov	CARBORUNIV	Accu	1035-1060	990	1120-1180	Open	
01-Nov	EIHOTEL	Accu	212-222	204	245-265	Booked	6.68%
06-Nov	IDFCFIRSTB	Accu	79.5-82.5	77	88-94	Open	
06-Nov	POONAWALLA	Accu	338.5-348.5	319	375-400	Open	
06-Nov	HEIDELBERG	Accu	181.5-189.5	177	204-214	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
17-Oct-23	CAPLIPOINT	Accu	1085-1095	1415	Open	
06-Nov-23	ADORWELD	Accu	1260-1280	1613	Open	

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