

CORPORATE AND ECONOMY NEWS

- State Bank of India:** The bank posted its highest-ever net profit at Rs 13,264.5 crore for the July to September period of FY23, up 73.9 percent versus Rs 7,626 crore in the same period of FY22. The bank's operating profit grew by 16.82 percent to Rs 21,120 crore versus Rs 18,079 crore year-on-year.
- Bank of Baroda:** Bank of Baroda Q2 profit jumps 59% YoY to Rs 3,313 crore on fall in provisions, other income. Net interest income rises 34.5%. The public sector undertaking recorded a 59% YoY growth in profit at Rs 3,313 crore for the quarter ended September FY23 as total provisions at Rs 1,628 crore fell by 41% YoY and other income fell 18.4% to Rs 745 crore in the same period. Net interest income for the quarter jumped 34.5% YoY to Rs 10,174 crore, with global deposits rising 13.6% and global advances growing 19% YoY.
- Power Grid Corporation of India Ltd:** The company posted a 8.1 percent year-on-year growth in net profit to Rs 3,650.2 crore during the July-September period of this financial year versus Rs 3,376 crore in the same period in FY22.
- Britannia Industries:** Britannia Q2 profit grows 28.5% YoY to Rs 490.6 crore driven by strong operating performance & top line. Revenue jumps 21.4%. The food company has recorded a 28.5% year-on-year growth in consolidated profit at Rs 490.6 crore for the quarter ended September FY23, driven by strong operating performance and top line. Consolidated revenue from operations at Rs 4,379.6 crore for the quarter increased by 21.4% compared to year-ago period aided by mid-single digit volume growth, with reaching market share to new 15-year high. EBITDA at Rs 711.7 crore for the quarter grew by 27.5% and margin expanded by 78 bps YoY to 16.25% in Q2FY23.
- Titan Company Q2 FY23 (Consolidated YoY):** Revenue up 22% at Rs 9,163 crore Vs Rs 7,493 crore. EBITDA up 29% to Rs 1247 crore Vs Rs 968 crore. EBITDA margin at 13.6% Vs 12.9%. Net profit up 30% at Rs 831 crore Vs Rs 639 crore.
- TVS Motor Q2 FY23 (Consolidated YoY):** Revenue from operations rises 32% to Rs 8,560.76 Crore. EBITDA rises 47% to Rs 1,086.32 crore Vs 739.79 crore. EBITDA margin stood at 12.7% versus 11.4% last year. Net profit rises 60% to Rs 386.31 crore Vs Rs 242.17 crore.
- Cipla:** The board decided not to proceed with the transfer of India-based U.S. business undertaking.
- Reliance Industries:** Veteran banker K.V. Kamath has been appointed non-executive chairman of the company's financial services arm Reliance Strategic Investments, which is soon to be demerged and listed as Jio Financial Services.
- Mahanagar Gas:** The company increased CNG price by Rs 3.50 per kg, and domestic PNG price by Rs 1.50 per SCM in its license areas spread in and around Mumbai.
- Tata Motors Ltd:** The company has announced a marginal price hike across its passenger vehicles effective from November 7. The weighted average increase will be 0.9%, depending on the variant and model.
- TVS Motor Company:** The board approved issue of zero-coupon debentures up to Rs 310 crore to subsidiary Sundaram Auto Components.
- NIIT Ltd:** The talent development company and managed training services provider said it had acquired US-based St Charles Consulting Group for a fixed consideration of \$23.4 million (about Rs 192 crore).
- Jagran Prakashan:** The company announced a Rs 345-crore buyback plan, where it will buy back 4.6 crore equity shares at Rs 75 apiece via tender offer route. The buyback size represents 17.45% of company's total equity shares.
- Escorts Kubota:** The company will buy rough terrain crane business and the associated equipment and parts from Tadano Escorts India for Rs 16.59 crore. The company will also sell 49% stake in Tadano.
- Bank of India:** The board approved Raising of Tier-1 capital via issue of AT-1 bonds worth Rs 2,500 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbc18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	60950	0.19%
Nifty	18117	0.36%
Bank Nifty	41258	-0.10%
IND VIX	15.66	-1.80%

GLOBAL INDICES

DJIA	32,403	1.26%
Nasdaq	10,475	1.28%
FTSE	7,335	2.03%
CAC	6,416	2.77%
DAX	13,460	2.51%
Nikkei	27,565	1.34%
Hang Seng	16,471	1.92%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28693	-0.36%
Infra	5268	0.61%
Energy	26896	0.47%
FMCG	44510	-0.34%
Pharma	13422	-1.02%
Auto	13272	0.07%
Metals	6324	4.21%
Midcap	31708	-0.25%
Nifty 500	15531	0.30%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1436.25
DII	-548.59

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ABFRL	19%	-6.78%
HEROMOTOCO	18%	-2.83%
BAJAJFINSV	16%	4.30%
COALINDIA	12%	0.14%

Top Open Interest Losers

SYNGENE	-14%	-3.08%
M&MFIN	-9%	-0.68%
ABBOTINDIA	-6%	-2.19%
UPL	-4%	1.85%

FOREX MARKET

USDINR	81.98	0.00%
EURINR	81.47	-0.21%

COMMODITY MARKET

Gold (\$/OZ)	1,675	-0.08%
Silver(\$/OZ)	20.55	-1.12%
Brent (\$/Bbl)	97.48	-1.29%
Copper(\$/Lbs)	3.614	-2.28%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Global shares rose on Friday and the US dollar fell, after jobs data came in stronger than expected but also hinted at some slack in the tight American labour market, raising hopes the Federal Reserve might ease up on monetary tightening. The Dow Jones Industrial Average rose 1.26 percent to 32,403.22, the S&P 500 gained 1.36 percent to 3,770.55 and the Nasdaq Composite added 1.28 percent to 10,475.25.

Crude Oil

Oil prices fell more than 2 percent at the start of Asia trade on Monday after Chinese officials on the weekend reiterated their commitment to a strict Covid containment approach, dashing hopes of an oil demand rebound at the world's top crude importer. Brent crude futures dropped \$1.58, or 1.6 percent, to \$96.99 a barrel by 2336 GMT, after hitting as low as \$96.50 earlier. US West Texas Intermediate crude was at \$90.84 a barrel, down \$1.77, or 1.9 percent, dropping to a session-low of \$90.40 a barrel earlier in the session.

SGX Nifty: Trends in SGX Nifty indicate a positive opening for the broader index in India with a gain of 98 points. The Nifty futures were trading around 18,301 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Friday at 18053, made a high of 18135, made a low of 18017, and closed on a positive note at 18113 levels. For the day, support for the Nifty exists at 18050 and 18000 levels, whereas resistance for the Nifty stands at 18300 and 18400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 41315 made a high of 41516, made a low of 41051, and closed on a negative note at 41258 levels. For the day, support for Bank Nifty exists at 41000 and 40800 levels, whereas resistance for Bank Nifty stands at 41600 and 41800 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-NOV SERIES)	
NIFTY	18117.15 (+64.45) (+0.36%)	CALL	18500 CE +1.80 lac shares
NIFTY NOV FUT	18194.00 (76.85 Points Premium)	CALL	18100 CE +5.74lac Shares
NIFTY PCR - OI	1.12 (-0.14)	PUT	18100 PE +2.57 lac Shares
NIFTY OI (Total)	1.34Cr. (+2.46%)	PUT	18000 PE +5.83 lac Shares
INDIA VIX	15.66 (-1.80%)		
BANKNIFTY	41258.45 (-0.10%)		
BANKNIFTY NOV FUT	41419.00 (160.55 Points Premium)		
BANKNIFTY OI (Total)	24.13 Lakh (+2.90%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-245.50
INDEX OPTIONS	9452.09
STOCK FUTURES	-26.08
STOCK OPTIONS	32.45

Securities in Ban for Trade Date 07-Nov-2022: LICHSGFIN.

Key Results Today: Aditya Birla Capital, Affle (India), Alkyl Amines Chemicals, Automotive Axles, Bannari Amman Sugars, BLS International Services, Bharat Petroleum Corporation, Ceat, Cera Sanitaryware, Coal India, Divi's Laboratories, Endurance Technologies, India Cements, KEC International, K.P.R. Mill, Mold-Tek Packaging, One 97 Communications, PB Fintech, Privi Speciality Chemicals, RateGain Travel Technologies, Sansera Engineering, Sequent Scientific, Sun Pharma Advanced Research Company, Sundaram-Clayton, Tata Teleservices (Maharashtra), Ujjivan Small Finance Bank and Vinati Organics.

Retail Research Technical & Fundamental Calls for the Month of Nov-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	BATAINDIA	Buy	1795-1815	1690	1920-2000	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Open	
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
18-Oct	MINDTREE	Buy	3340-3380	3180	3600-3700	Part Booked	3.32%
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
31-Oct	AFFLE	Buy	1150-1158	1090	1250-1300	Open	
2-Nov	CARBORUNIV	Buy	832-840	790	900-950	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>