

CORPORATE AND ECONOMY NEWS

- **Godrej Consumer Q1FY24 (Consolidated, YoY):** Revenue up 10% at Rs 3448.9 crore Vs Rs 3124.9 crore. Net profit down 8% Rs 318.82 crore Vs Rs 345.12 crore. Ebitda up 23% at Rs 642.84 crore Vs Rs 520.8 crore. Margins at 18.6% Vs 16.7%.
- **Torrent Pharma Q1FY24 (Consolidated, YoY):** Revenues up 10% at Rs 2,591 crore vs Rs 2,347 crore. Net profit up 7% at Rs 378 crore Vs Rs 354 crore. Ebitda up 11% at Rs 791 crore vs Rs 712 crore. Margins at 30.5% vs 30.3%.
- **Tata Chemicals Q1FY2024 (Consolidated, YoY):** Revenue up 6% at Rs 4,218 crore vs Rs 3,995 crore. Net profit down 8% at Rs 587 crore vs Rs 637 crore. Ebitda up 3% at Rs 1,043 crore vs Rs 1,015 crore. Ebitda margin at 24.7% vs 25.4%.
- **Bayer CropScience Q1FY24 (YoY):** Revenues up 4.33% at Rs 1739.6 crore vs Rs 1667.4 crore. Ebitda up 7.46% at Rs 424.6 crore vs Rs 395.1 crore. Margins at 24.40% vs 23.69% Net profit up 8.55% at Rs 328.5 crore vs Rs 302.6 crore.
- **Gland Pharma Q1 FY2024 (Consolidated, YoY):** Revenue up 41% at Rs 1,209 crore Vs Rs 857 crore. Net profit down 15% at Rs 194 crore Vs Rs 229 crore. Ebitda up 9% to Rs 294 crore from Rs 270 crore. Margins at 24.3% Vs 31.5%.
- **Olectra Greentech Q1FY2024 (Consolidated, YoY):** Revenue down 23% at Rs 216 crore vs Rs 281 crore. Ebitda up 16% at Rs 42 crore vs Rs 36 crore. Ebitda margins at 19.5% vs 12.9%. Net profit up 8% at Rs 18.1 crore vs Rs 16.7 crore.
- **Adani Green Energy:** Qatar Sovereign Wealth arm, INQ Holding bought 2.7% stake in a bulk deal. Infinite Trade and Investment, a promoter entity, sold 4.48 crore shares (2.8%) at Rs 920.43 apiece
- **BEML:** The company secured a letter of acceptance from Bangalore Metro Rail Corporation for supply of rolling stock contract 5RS-DM valued at Rs 3,177 crore
- **One 97 Communications:** PWC India resigned as auditor of Paytm Payments Services. The resignation follows an Aug. 2 letter by One 97 Communications which cited change in auditor at holding company level. Keeping in mind the company's practice of aligning auditor of holding company with material subsidiary, PWC submitted its resignation.
- **Lloyds Metal and Energy:** An accident occurred within the company's mines in the Gadchiroli district of Maharashtra on Sunday. This accident was caused due to the overturn of a Dumper on a Camper, operated and owned by the MDO, resulting in the loss of three lives and two injuries.
- **RailTel Corporation of India:** The company has received the work order from Pimpri Chinchwad Smart City for providing end-to-end services for monetisation of PCSCCL city network infrastructure on revenue sharing model. The estimated annual revenue from the contract is Rs 70 crore and the total revenue for 10 years is Rs 700 crore
- **MMTC:** Securities and Exchange Board of India has cancelled the registration of the company as a stockbroker for its involvement in an illegal "paired contract" in the case pertained to the defunct National Spot Exchange Ltd.
- **Gravita India:** The company announced that 'pure lead' of 99.98 % purity and above produced by the company from its Phagi, Jaipur plant has been empaneled as approved 'Lead Brands' deliverable against MCX lead futures contract.
- **Welspun Specialty Solutions:** The company has received orders for aggregative amount of Rs 37 crore for supply of stainless steel bars from a domestic customer, unrelated party. The said order is expected to be executed by the end of October 2023.
- **Privi Speciality Chemicals:** The company has invested the second tranche of Rs 3.64 crore by subscribing to 36.46 lakh equity shares of Rs 10 each equivalent to approximately 26% of the issued and paid-up capital of the Special Purpose Vehicle - Radiance MH Sunrise Ten.
- **Gokaldas Exports:** The board approved the re-appointment of Sivaramakrishnan Ganapathi as the vice chairman and managing director for a term of five years with effect from Oct. 3.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65953	0.35%
Nifty	19597	0.41%
Nifty Bank	44838	-0.09%
India VIX	11.10	5.01%

GLOBAL INDICES

DJIA	35,473	1.16%
Nasdaq	13,994	0.61%
FTSE	7,554	-0.13%
CAC	7,320	0.06%
DAX	15,951	-0.01%
Nikkei	32,395	0.40%
Hang Seng	19,293	-1.14%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30779	1.13%
Infra	6029	0.31%
Energy	26266	0.05%
FMCG	52073	0.04%
Pharma	15479	1.56%
Auto	15391	0.41%
Metals	6622	-0.01%
Midcap	37824	0.51%
Nifty 500	16956	0.39%

DII/FII INVESTMENT (IN.CR.)

DII	1,080.80
FII/FPI	-1,892.77

Top Open Interest Gainers

Symbol	Current	3M Avg
BALRAMCHIN	22%	-2.25%
INDIACEM	20%	-4.07%
DELTACORP	17%	-2.69%
ABFRL	16%	-5.03%

Top Open Interest Losers

MGL	-11%	0.89%
METROPOLIS	-8%	2.91%
VEDL	-7%	-1.53%
LTIM	-7%	2.12%

FOREX MARKET

USDINR	82.81	-0.03%
EURINR	90.98	-0.08%

COMMODITY MARKET

Gold (\$/OZ)	1,969	-0.03%
Silver(\$/OZ)	23.24	0.03%
Brent (\$/Bbl)	85.47	0.15%
Copper(\$/Lbs)	3.831	-0.24%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

U.S. stock futures were trading in a tight range during Monday's evening deals, following a positive session among major benchmark averages as investors parsed corporate earnings results ahead of key inflation data due later in the week. During Monday's regular trade, the Dow Jones Industrial Average added 407.5 points or 1.12 to 35,473.1, the S&P 500 lifted 40.4 points or 0.9% to 4,518.4 and the NASDAQ Composite added 85.2 points or 0.6% to 13,994.4.

Crude Oil

Oil prices eased from four-month highs as crude's summer rally takes a breather. Global benchmark Brent futures traded lower by 0.9% at \$85.44 a barrel after reaching their highest level since April. U.S. West Texas Intermediate futures dipped 1% to \$82.02 per barrel. Despite those losses, WTI is up 1% for August, on pace for its third straight monthly gain. In July it rallied more than 15%. Earlier in the session, crude rose following an attack on a key Russian oil export hub and extended production cuts by OPEC kingpin Saudi Arabia and Russia. Over the weekend, Ukraine launched a naval drone attack on Russia's port of Novorossiysk, a critical hub on the Black Sea for Russian oil exports. Ukraine did not immediately respond to CNBC's request for comment.

Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 25 points after Nifty closed 80 points higher at 19,597 points on August 7. GIFT Nifty futures stood at 19,656 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 19577, made a high of 19620, made a low of 19525, and closed on a positive note at 19597 levels. For the day, support for the Nifty exists at 19500 and 19400 levels, whereas resistance for the Nifty stands at 19700 and 19800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 44994, made a high of 45011, made a low of 44774, and closed on a flat to negative note at 44837 levels. For the day, support for Bank Nifty exists at 44500 and 44200 levels, whereas resistance for Bank Nifty stands at 45000 and 45200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-AUG SERIES)	
NIFTY	19597.30 (+80.30) (+0.41%)	CALL	19500 CE -4.85 lac shares
NIFTY AUG FUTURE	19661.05 (63.75 Points Premium)	CALL	19700 CE -1.79 lac Shares
NIFTY PCR - OI	1.18 (+0.14)	PUT	19600 PE +1.97 lac Shares
NIFTY OI(Total)	1.29 Cr. (-0.79%)	PUT	19300 PE +1.83 lac Shares
INDIA VIX	11.10 (5.01%)		
BANKNIFTY	44837.50 (-0.09%)		
BANKNIFTY AUG FUTURE	44964.35 (126.85 Points Premium)		
BANKNIFTY OI(Total)	20.63 Lakh (-2.11%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	636.25
INDEX OPTIONS	1734.30
STOCK FUTURES	1397.41
STOCK OPTIONS	-150.68

Securities in Ban For Trade Date 08-AUG-2023: BALRAMCHIN, GNFC, HINDCOPPER, IBULHSGFIN, INDIACEM, PEL

Key Results: Coal India, Hindalco Industries, Adani Ports, Oil India, Siemens, 63 Moons Technologies, Aarti Industries, EIH, Happiest Minds Technologies, Hikal, Ideaforge Technology, IRCON International, Phoenix Mills, Prestige Estates Projects, Radiant Cash Management Services, Sudarshan Chemical Industries, Talbros Engineering, Tilaknagar Industries, Utakarsh Small Finance Bank, and Windlas Biotech.

Retail Research Technical & Fundamental Calls for the Month of AUG-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
4-Jul	BIOCON	Accu	250-260	234	300-320	Open	
5-Jul	GMPFPAUDLR	Accu	1440-1490	1395	1580-1640	Open	
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
13-Jul	JAMNAAUTO	Accu	105.5-109.5	102	118-122	Open	
18-Jul	SBIN	Accu	564-594	548	640-660	Open	
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
27-Jul	INDUSTOWER	Accu	170-177	164	190-200	Open	
28-Jul	MASTEK	Accu	1945-2045	1840	2400-2500	Open	
01-Aug	TIINDIA	Accu	2970-3100	2880	3400-3500	Open	
04-Aug	VINATORGA	Accu	1805-1855	1745	2000-2050	Open	
07-Aug	TATAMTRDVR	Accu	381-399	365	440-460	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
18 July 23	POLYCAB	Accu	3970-3990	4895	Open	
07-Aug 23	RKFORGE	Accu	560-570	725	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager, Research Analyst and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Nucleus IT Enabled Services, and Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

Download Investmentz app:



Follow us on:

