

CORPORATE AND ECONOMY NEWS

- Wipro:** The technology services and consulting company launched a managed private 5G-as-a-Service solution in partnership with Cisco. The new offering enables enterprise customers to achieve better business outcomes through the seamless integration of private 5G with their existing LAN/WAN/Cloud infrastructure.
- Tata Elxsi:** The Tata Group company has partnered with the Indian Space Research Organization (ISRO) to enable the upcoming Gaganyaan Mission. Through the association, Tata Elxsi has designed and developed Crew Module Recovery Models (CMRM) for recovery team training of the space mission. Further, the company expanded its automotive and smart mobility focus in North America with a launch of innovation hub and nearshore engineering centre in Troy, Michigan.
- Punjab & Sind Bank:** The Board of Directors of the bank will meet on June 12 for considering the proposal for raising of capital, up to Rs 750 crore, through issuance of Basel-III compliant additional Tier-1 bonds or Tier-IT bonds, in one or more tranches within a period of 12 months from the date of approval.
- Jindal Poly Films:** The polyester & polypropylene films manufacturer has entered into an agreement, to acquire 100% shareholding in Netherlands-based firm JPF Netherlands Investment B.V. JPF is engaged in the business of packaging films business through its three operational wholly owned subsidiaries based out of France, Italy, and United Kingdom.
- Zydus Lifesciences:** The pharma company has received final approval from United States Food and Drug Administration (USFDA) for Tadalafil tablets. Tadalafil relaxes muscles of the blood vessels and increases blood flow to particular areas of the body. It is used to treat pulmonary arterial hypertension and improve exercise capacity in men and women.
- Mazagon Dock Shipbuilders:** Company signed a memorandum of understanding with Thyssenkrupp Marine Systems for building submarines in and for India. Thyssenkrupp Marine Systems will contribute to the engineering and design of the submarines and provide consultancy support. Mazagon will take responsibility for constructing and delivering the respective submarines.
- Lemon Tree Hotels:** Company signed a license agreement for a 60-room property in Rajahmundry in Andhra Pradesh. The hotel is expected to be operational by the third quarter of fiscal 2025. Company's unit Carnation Hotels will be operating this hotel.
- Stove Kraft:** Chief Financial Officer Balaji A S has resigned from the company citing personal reasons. The company is in the process of hiring a professional for the position of chief financial officer.
- Gati:** Total volume, including surface and air express, rose 8% sequentially in May. It rose 1% from the year ago period. Company said volumes in May continued to show an improving trend owing to an uptick in preparations for the upcoming festive season starting in the last week of May.
- Aether Industries:** The chemical manufacturer signed a Letter of Intent (LoI) with the US-based global oil field services company for strategic supplier and contract manufacturing partnership. The LoI specifies 4 strategic products of the new customer that will be contract manufactured by Aether as the first set of products in this new partnership.
- Sula Vineyards:** The wine producer has identified a new Chief Financial Officer, who will come on board in August. Further the company has launched three new luxury villas at Beyond resort in Nasik.
- Bank Stocks:** To be in focus ahead of the Monetary Policy Committee decision on policy repo rate. MPC is likely to continue its status quo on the key lending rate at its second meeting in the new fiscal, amidst easing inflation and resilient growth.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	63143	0.56%
Nifty	18726	0.68%
Bank Nifty	44275	0.25%
IND VIX	11.44	0.55%

GLOBAL INDICES

DJIA	33,665	0.27%
Nasdaq	13,105	-1.29%
FTSE	7,624	-0.05%
CAC	7,203	-0.09%
DAX	15,961	-0.20%
Nikkei	31,868	-0.14%
Hang Seng	19,233	-0.10%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28914	0.78%
Infra	5583	1.11%
Energy	24125	1.08%
FMCG	51609	1.12%
Pharma	13046	0.25%
Auto	14819	0.61%
Metals	6058	1.51%
Midcap	34390	1.04%
Nifty 500	16007	0.81%

DII/FII INVESTMENT (IN.CR.)

DII	392.30
FII/FPI	1,382.57

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
BRITANNIA	25%	3.64%
UBL	11%	4.13%
CANFINHOME	10%	4.30%
NAVINFUOR	10%	1.73%

Top Open Interest Losers

SIEMENS	-10%	1.68%
JKCEMENT	-10%	1.03%
COFORGE	-9%	0.58%
MANAPPURAM	-5%	3.04%

FOREX MARKET

USDINR	82.59	-0.07%
EURINR	88.44	0.18%

COMMODITY MARKET

Gold (\$/OZ)	1,960	0.09%
Silver(\$/OZ)	23.59	0.27%
Brent (\$/Bbl)	76.83	-0.16%
Copper(\$/Lbs)	3.750	-0.16%

Source: in.investing.com; As on 8.20 am IST

08-June-2023

GLOBAL MARKETS

Global Market Update

Stock futures were flat on Wednesday evening, as investors await the next market catalyst. Futures linked to the S&P 500 ticked lower by 0.04 percent, while Nasdaq 100 futures inched down by 0.09 percent. Futures tied to the Dow Jones Industrial Average dropped 17 points or 0.05 percent. In after-hours action, GameStop shares tumbled roughly 19 percent. The video game retailer fired its CEO Matthew Furlong and appointed Ryan Cohen as its executive chairman. During the regular session Wednesday, the S&P 500 and the Nasdaq Composite appeared to take a breather from their recent rally. The broad-market index closed 0.38 percent lower, while the Nasdaq dropped 1.29 percent. The 30-stock Dow was the outlier, with a gain of 0.27 percent or 91.74 points.

Crude Oil

Oil prices climbed about 1 percent on Wednesday as Saudi Arabia's plans for deep output cuts more than offset demand woes stemming from rising U.S. fuel stocks and weak Chinese export data. Brent crude futures settled 66 cents, or 0.9 percent, higher at \$76.95 a barrel, while US West Texas Intermediate crude futures gained 79 cents, or 1.1 percent, to \$72.53.

SGX Nifty

The SGX Nifty indicates a marginally higher start for the broader index with a gain of 12 points on Thursday. SGX futures stood at 18,823.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 18666, made a high of 18739, made a low of 18636, and closed on a positive note at 18726 levels. For the day, support for the Nifty exists at 18600 and 18500 levels, whereas resistance for the Nifty stands at 18800 and 18900 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 44319, made a high of 44346, made a low of 44143, and closed on a positive note at 44275 levels. For the day, support for Bank Nifty exists at 44000 and 43800 levels, whereas resistance for Bank Nifty stands at 44350 and 44500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JUN SERIES)	
NIFTY	18726.40 (+127.40) (+0.68%)	CALL	18700 CE +5.65 lac shares
NIFTY JUNE FUTURE	18798.40 (72.00 Points Premium)	CALL	19000 CE -1.86 lac Shares
NIFTY PCR - OI	1.38 (+0.37)	PUT	18700 PE +9.27 lac Shares
NIFTY OI	1.06 Cr. (+8.33%)	PUT	18600 PE +9.18 lac Shares
INDIA VIX	11.44 (+0.55%)		
BANKNIFTY	44275.30 (+0.25%)		
BANKNIFTY JUNE FUTURE	44394.40 (119.40 Points Premium)		
BANKNIFTY OI	26.48 Lakh (+1.65%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	806.08
INDEX OPTIONS	-1668.03
STOCK FUTURES	1893.18
STOCK OPTIONS	-111.67

Securities in Ban for Trade Date 08-JUNE-2023: IBULHSGFIN, INDIACEM, MANAPPURAM.

Retail Research Technical & Fundamental Calls for the Month of June-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
4-May	IOC	Accu	80-84	74.9	95-100	Part Booked	6.15%
12-May	SBIN	Accu	562-574	538	600-630	Open	
22-May	JSWSTEEL	Accu	665-691	637	740-780	Booked	5.23%
25-May	GSPL	Accu	276-296	267	330-350	Open	
31-May	GSFC	Accu	152-157	144	170-175	Open	
31-May	ROUTE	Accu	1350-1410	1240	1600-1650	Part Booked	6.21%
05-June	REDINGTON	Accu	180-181	164	195-200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

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