

CORPORATE AND ECONOMY NEWS

- **Britannia Industries Q4 FY23 (Consolidated figures, YoY):** Revenue up 13% at Rs 4,023.18 crore, Ebitda up 46% to Rs 800.89 crore, Ebitda margin at 19.9% Vs 15.5% and Net profit up 47% at Rs 558.66 crore.
- **Adani Power Q4 FY23 (Consolidated, YoY):** Revenues up 40% at Rs 38,773.30 crore vs Rs 27,711.20 crore, EBITDA up 2.3% at Rs 10,044.7 crore vs Rs 9,814.16 crore, EBITDA margin at 25.9% vs 35.5% and Net profit up 118.4% at Rs 10,726.6 crore vs Rs 4,911.58 crore.
- **Marico Q4 FY23 (Consolidated, YoY):** Revenue up 4% at Rs 2,240 crore, Ebitda up 14% to Rs 393 crore, Ebitda margin at 17.5% vs 16% and Net profit up 20% at Rs 302 crore.
- **Paytm Q4 FY23 (Consolidated, QoQ):** Revenues up 13.2% at Rs 2334.50 crore, EBITDA loss narrows to Rs 129.10 crore vs Ebitda loss of Rs 330.7 crore and Net loss narrows to Rs 168.4 crore vs Rs 392 crore.
- **Alembic Pharma Q4 FY23 (Consolidated, YoY):** Revenue down 1% at Rs 1,406 crore, Ebitda up 33% to Rs 212 crore, Ebitda margin at 15.1% vs 11.3% and Net profit up 6 times to Rs 153 crore.
- **Equitas Small Finance Bank Q4 FY23:** Net interest income up 27.97% at Rs 706.96 crore (YoY), Net profit up 59.02% at Rs 190.04 crore (YoY), GNPA ratio at 2.76% vs 3.63% (QoQ), NNPA ratio at 1.21% vs 1.82% (QoQ) and the board recommended a dividend of Rs 1 per share.
- **DCB Bank Q4 FY23:** Net interest income up 27.72% at Rs 485.95 crore (YoY), Net profit up 25.36% at Rs 142.21 crore (YoY), GNPA ratio at 3.19% vs 3.62% (QoQ), NNPA ratio at 1.04% vs 1.37% (QoQ) and the board approved a dividend of Rs 1.25 per share.
- **Piramal Enterprises Q4 FY23 (Consolidated):** Net interest income declined 4% to Rs 1,128 crore (YoY), Net loss widened to Rs 195.87 crore vs net profit of Rs 150.53 crore (YoY), GNPA ratio at 3.8% vs 4% (QoQ), NNPA ratio at 1.9% vs 1.7% (QoQ) and the board recommended a final dividend of Rs 31 per share.
- **Blue Dart Express Q4 FY23 (Consolidated, YoY):** Revenue up 4.34% at Rs 1,216.55 crore, Ebitda down 31.72% at Rs 199.23 crore, Ebitda margin at 16.38% vs 25.03%, Net profit down 49.3% at Rs 69.44 crore and the board recommended a dividend of Rs 30 per share, subject to shareholders' approval.
- **Olectra Greentech Q4 FY23 (Consolidated, YoY):** Revenue up 38.56% at Rs 375.91 crore, Ebitda up 31.89% at Rs 132.11 crore, Ebitda margin at 35.14% vs 36.92% and Net profit up 52% at Rs 27.01 crore.
- **Ajanta Pharma Q4 FY23 (Consolidated, YoY):** Revenue up 1.33% at Rs 881.84 crore, Ebitda down 27.73% at Rs 149.37 crore, Ebitda margin at 16.94% vs 23.75% and Net profit down 19.15% at Rs 122.25 crore.
- **Tatva Chintan Pharma Chem Q4 FY23 (Consolidated, YoY):** Revenue up 26.37% at Rs 124.51 crore, Ebitda down 26.01% at Rs 16.27 crore, Ebitda margin at 13.07% vs 22.32% and Net profit down 3.2% at Rs 16.95 crore. The board recommended a final dividend of Rs 2 for the fiscal 2023.
- **Tata Investment Corporation Q4 FY23 (Consolidated, YoY):** Revenue down 40.89% at Rs 30.67 crore, Ebitda down 51.17% at Rs 22.35 crore, Ebitda margin at 72.87% vs 88.21% and Net profit up 0.7% at Rs 20.28 crore. The board has recommended a dividend of Rs 48 per share.
- **Aditya Birla Fashion and Retail:** The Company has signed a definitive agreement to acquire 51% stake in TCNS Clothing for Rs 1,650 crore. The company will acquire between 22% to 30.81% stake from TCNS promoters and up to 29% stake through open offer at Rs 503 per share.
- **SJVN:** The Company's subsidiary SJVN Green Energy bagged a 100 MW connected wind power plant project from Gujarat Urja Vikas Nigam to be set up anywhere in India at approximately Rs 800 crore. The company also won a contract from Rajasthan Urja Vikas Nigam to set up a 100 MW solar power project at a cost of Rs 600 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	61054	-1.13%
Nifty	18069	-1.02%
Bank Nifty	42661	-2.34%
IND VIX	12.30	4.79%

GLOBAL INDICES

DJIA	33,674	1.65%
Nasdaq	12,235	2.25%
FTSE	7,778	0.98%
CAC	7,433	1.26%
DAX	15,961	1.44%
Nikkei	28,982	-0.61%
Hang Seng	20,188	0.77%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27720	-0.59%
Infra	5406	0.18%
Energy	23947	-0.40%
FMCG	48186	0.27%
Pharma	12608	-0.37%
Auto	13346	0.40%
Metals	5807	-1.49%
Midcap	32149	-0.70%
Nifty 500	15279	-0.82%

DII/FII INVESTMENT (IN.CR.)

DII	-2,198.77
FII/FPI	777.68

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
FEDERALBNK	64%	-8.94%
MRF	19%	3.37%
DABUR	17%	-5.07%
UPL	14%	-2.71%

Top Open Interest Losers

SBICARD	-10%	0.52%
CHAMBLFERT	-9%	-0.69%
SBILIFE	-8%	0.42%
GNFC	-8%	0.39%

FOREX MARKET

USDINR	81.73	0.00%
EURINR	90.18	0.17%

COMMODITY MARKET

Gold (\$/OZ)	2,028	0.19%
Silver(\$/OZ)	25.95	0.08%
Brent (\$/Bbl)	75.45	0.20%
Copper(\$/Lbs)	3.900	0.22%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Futures tied to the Dow Jones Industrial Average added 10 points, while S&P 500 and Nasdaq-100 futures were flat. Over the weekend, billionaire investor Warren Buffett commented on a slew of topics, including the latest banking crisis that rocked Wall Street, at Berkshire Hathaway's annual meeting in Omaha, Nebraska. The Dow on Friday added more than 546 points, while the S&P 500 and Nasdaq Composite popped 1.85 percent and 2.25 percent respectively. The gains came even after a stronger-than-expected April jobs report.

Crude Oil

Oil prices rose on Friday but fell for the third straight week after a sharp fall earlier this week ahead of benchmark interest rate rises and on concern that the US banking crisis will slow the economy and sap fuel demand. Brent crude closed \$2.80, or 3.9 percent higher, at \$75.30 a barrel. U.S. West Texas Intermediate settled up \$2.78, or 4.1 percent, at \$71.34 after four days of declines that sent the contract to lows last seen in late 2021.

SGX Nifty

The SGX Nifty indicates a positive start for the broader index with a gain of 54 points after the Nifty closed 188 points lower at 18,069 on Friday. SGX futures stood at 18,178.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 18117, made a high of 18217, made a low of 18055, and closed on a negative note at 18069 levels. For the day, support for the Nifty exists at 18000 and 17800 levels, whereas resistance for the Nifty stands at 18200 and 18270 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 43111, made a high of 43588, made a low of 42582, and closed on a positive note at 42661 levels. For the day, support for Bank Nifty exists at 42500 and 42000 levels, whereas resistance for Bank Nifty stands at 43000 and 43200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAY SERIES)	
NIFTY	18069.0 (-186.80) (-1.02%)		
NIFTY MAY FUTURE	18129.70 (60.70 Points Premium)	CALL	18200 CE +3.07 lac shares
NIFTY PCR - OI	0.85 (-0.49)	CALL	18400 CE +3.43 lac Shares
NIFTY OI	1.12 Cr. (+4.95%)	PUT	18100 PE +3.71 lac Shares
INDIA VIX	12.30 (+4.79%)	PUT	17950 PE +1.24 lac Shares
BANKNIFTY	42661.20 (-2.34%)		
BANKNIFTY MAY FUTURE	42712.2 (51.0 Points Premium)		
BANKNIFTY OI	26.19 Lakh (-4.77%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-804.32
INDEX OPTIONS	20290.42
STOCK FUTURES	-2126.48
STOCK OPTIONS	-362.61

Securities in Ban for Trade Date 08-MAY-2023: GNFC, MANAPPURAM

Key Results: UPL, Canara Bank, Indian Bank, Kalpataru Power Transmission, Apar Industries, Pidilite Industries, CG Power and Industrial Solutions, Kansai Nerolac Paints, Aarti Industries, Mahanagar Gas, Birlasoft, Carborundum Universal, Craftsman Automation, VIP Industries, Happiest Minds Technologies, Apollo Pipes, Andhra Paper, Avadh Sugar & Energy, Exide Industries, HFCL, IndInfravit Trust, IRB InvIT Fund, Sterling Tools, Ugar Sugar Works and Wardwizard Innovations & Mobility.

Retail Research Technical & Fundamental Calls for the Month of May-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
11-Apr	SHARDACROP	Accu	452.5-467.5	425	500-530	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
17-Apr	HCLTECH	Accu	1000-1035	945	1150-1200	Open	
24-Apr	BHARTIARTL	Accu	755-790	735	870-900	Open	
25-Apr	MASTEK	Accu	1640-1715	1550	1900-2000	Open	
28-Apr	GNFC	Accu	550-580	530	640-680	Open	
3-May	TATAELXSI	Accu	6410-6575	6150	7000-7300	Open	
4-May	IOC	Accu	80-84	74.9	95-100	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	

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