

CORPORATE AND ECONOMY NEWS

- **Allcargo Logistics:** The company will acquire 38.87% stake from partners in the contract logistics business at an enterprise value of Rs 373 crore. With the acquisition, the company will take its stake to 100% in the contract logistics business.
- **RBL Bank:** The bank elevated Deepak Ruiya to the position of deputy chief financial officer, with effect from March 6, 2023. He will be responsible for all the functions as are executed by a CFO till an appointment is made to the office.
- **Ajanta Pharma:** The board will consider a proposal for buyback of the equity shares of the company on March 10. The trading window for dealing in securities of the company shall remain closed up to 48 hours after the conclusion of the board meeting.
- **NMDC:** The company appointed Vishwanath Suresh, Executive Director, Steel Authority of India Ltd., as Director (Commercial).
- **Zee Entertainment Enterprises:** The company entered a settlement agreement with operational creditor Indian Performing Rights Society to settle all claims and disputes. Subsequently, IPRS has withdrawn its insolvency petition against the company.
- **Coffee Day Enterprises:** The Securities Appellate Tribunal stayed a SEBI penalty of Rs 26 crore against the company in a case of alleged fund diversion from seven subsidiaries to an entity related to the promoters.
- **LTIMindtree:** The company opened a new delivery centre in Krakow, Poland, expanding its presence in Eastern Europe.
- **KPI Green Energy:** The company signed a 20-year hybrid power purchase agreement for 1.85 MW capacity with Garrison Engineer, Military Engineer Services, Air Force Station, Jamnagar under independent power producer segment.
- **NTPC:** The company saw 11.92% growth in electricity generation at 364.2 billion units between April 2022 and February 2023, compared to the country's generation growth of 9.56%, Ministry of Power said. Its captive coal production in February stood at 2.6 million metric tonnes and the despatch during the month stood at 2.5 MMT, marking a robust growth of 80% and 87% respectively.
- **NBCC (India):** The company received work orders for three projects, cumulatively valued at Rs 541.02 crore. It also received the letter of award for construction of residential accommodation at Institute of Liver and Biliary Sciences, New Delhi for a contract value of Rs 90 crore.
- **Wipro:** The company announced opening of its Americas Headquarters in East Brunswick, New Jersey.
- **Larsen & Toubro:** Larsen & Toubro bags contract worth Rs 3,100 crore for supply of three cadet training ships, from Defence Ministry. Ministry of Defence has signed Rs 3,100-crore contract with Larsen & Toubro for procurement of three cadet training ships. The ships will cater to the training of officer cadets at sea after their basic training to meet the future requirements of the Indian Navy. The ships will be indigenously designed, developed and constructed at L&T shipyard in Kattupalli, Chennai.
- **Hindustan Aeronautics:** Hindustan Aeronautics bags contract worth Rs 6,800 crore for supply of 70 HTT-40 basic trainer aircraft for Indian Air Force. Ministry of Defence has signed contract with Hindustan Aeronautics for procurement of 70 HTT-40 basic trainer aircraft at a cost of Rs 6,800 crore. The HTT-40 is a turbo prop aircraft possessing good low speed handling qualities and provides better training effectiveness. The aircraft will be supplied over a period of six years.
- **Power Grid Corporation of India:** Power Grid Corporation of India get board approval for over Rs 4,000 crore investment in 2 projects.
- **PVR:** The company opened a 11-screen multiplex in Phoenix Marketcity, Chennai.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60224	0.69%
Nifty	17711	0.67%
Bank Nifty	41350	0.24%
IND VIX	12.27	0.72%

GLOBAL INDICES

DJIA	32,856	-1.72%
Nasdaq	11,530	-1.25%
FTSE	7,919	-0.13%
CAC	7,339	-0.46%
DAX	15,560	-0.60%
Nikkei	28,376	0.23%
Hang Seng	20,029	-2.46%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30180	1.22%
Infra	5164	0.62%
Energy	22699	1.93%
FMCG	45552	0.31%
Pharma	11808	0.22%
Auto	12910	0.96%
Metals	5680	0.21%
Midcap	30960	0.85%
Nifty 500	14881	0.72%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	721.37
DII	757.23

Top Open Interest Gainers

Stock	OI Chg	Price Chg
MGL	51%	8.75%
GUJGASLTD	19%	0.63%
IGL	17%	3.29%
PFC	12%	3.90%

Top Open Interest Losers

CROMPTON	-7%	1.02%
WHIRLPOOL	-7%	1.32%
PVR	-6%	1.08%
RBLBANK	-6%	-0.66%

FOREX MARKET

USDINR	82.09	0.11%
EURINR	86.50	0.01%

COMMODITY MARKET

Gold (\$/OZ)	1,815	-0.26%
Silver(\$/OZ)	19.99	-1.06%
Brent (\$/Bbl)	83.5	0.70%
Copper(\$/Lbs)	3.981	0.39%

Source: in.investing.com; As on 8.20 am IST

08-Mar-2023

GLOBAL MARKETS

Global Market Update

US stock indices closed sharply lower on Tuesday after Federal Reserve Chair Jerome Powell told Congress the central bank will likely need to raise interest rates more than previously expected as it seeks to rein in stubbornly high inflation. The Dow Jones Industrial Average fell 574.98 points, or 1.72 percent, to 32,856.46; the S&P 500 lost 62.05 points, or 1.53 percent, at 3,986.37; and the Nasdaq Composite dropped 145.40 points, or 1.25 percent, to 11,530.33.

Crude Oil

Oil prices fell by \$3 a barrel on Tuesday after comments from US Federal Reserve Chair Jerome Powell stoked rate hike fears, the dollar strengthened and top crude importer China issued weak data. Brent crude futures shed \$2.89, or 3.4 percent, to settle at \$83.29 a barrel, while the US West Texas Intermediate crude futures dropped by \$2.88, or 3.6 percent, to close at \$77.58 per barrel.

SGX Nifty:

Trends in the SGX Nifty indicate a negative opening for the broader index in India. The Nifty futures were trading around 17,736 levels on the Singaporean exchange against March 6 close of 17,776.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17680, made a high of 17800, made a low of 17672, and closed on a positive note at 17711 levels. For the day, support for the Nifty exists at 17500 and 17400 levels, whereas resistance for the Nifty stands at 17800 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 41418 made a high of 41671, made a low of 40259, and closed on a positive note at 41350 levels. For the day, support for Bank Nifty exists at 41000 and 40700 levels, whereas resistance for Bank Nifty stands at 41800 and 42000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-MAR SERIES)	
NIFTY	17711.45 (+117.10) (+0.67%)	CALL	17900 CE +1.26 lac shares
NIFTY MAR FUT	17774.95 (63.50 Points Premium)	CALL	18000 CE -3.20 lac Shares
NIFTY PCR - OI	1.12 (-0.05)	PUT	17800 PE +4.75 lac Shares
NIFTY OI (Total)	1.20 Cr. (-6.77%)	PUT	17700 PE +1.85 lac Shares
INDIA VIX	12.27 (+0.72%)		
BANKNIFTY	41350.40 (+0.24%)		
BANKNIFTY MAR FUT	41517.80 (167.40 Points Premium)		
BANKNIFTY OI (Total)	48.24 Lakh (-1.55%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1446.64
INDEX OPTIONS	-910.71
STOCK FUTURES	-104.92
STOCK OPTIONS	211.54

Securities in Ban for Trade Date 08-MAR-2023: NIL

Retail Research Technical & Fundamental Calls for the Month of Mar-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
6-Feb	JSWSTEEL	Accu	717.5-695	660	770-800	Open	
16-Feb	PIDILITIND	Accu	2250-2310	2170	2450-2500	Open	
20-Feb	SHARDACROP	Accu	452.5-472.5	425	520-550	Open	
21-Feb	HAPPIESTMNS	Accu	865-899	830	960-1000	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
1-Mar	REDINGTON	Accu	169.5-165	158	180-185	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Open	

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